

23 October 2025

TO THE CREDITOR
AS ADDRESSED

Dear Sir or Madam

AFAR RETAIL EF PTY LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 105 772 978
ABN 23 105 772 978 ("THE COMPANY")

As you are aware, we, Jonathon Keenan and Peter Krejci, were appointed Joint and Several Voluntary Administrators and subsequently Joint and Several Deed Administrators of the Company on 1 October 2024 and 20 December 2024 respectively.

Pursuant to Clause 8 of the Deed of Company Arrangement executed on 20 December 2024, it is our intention to declare a First and Final Dividend to Unsecured Creditors of the Company on or before **15 December 2025**. Please find enclosed a Form 548 Notice of Intention to Declare a Dividend, in this regard.

We advise that any Creditors who have not already done so, are required to formally prove their debts against the Company by **14 November 2025**, should they wish to participate in the distribution. Further, any creditors wishing to amend their previous claim, must submit a revised proof of debt by **14 November 2025**. A Form 535 Formal Proof of Debt is attached.

Should you have any queries, please contact Ms Nicole Feng of this office on (02) 8263 2312.

Yours faithfully

AFAR RETAIL EF PTY LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)

A handwritten signature in black ink, appearing to read 'J. Keenan', written over a horizontal line.

JONATHON KEENAN
Joint and Several Deed Administrator

Encl.

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
Chartered Accountants
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FORM 548

CORPORATIONS ACT 2001

Subregulation 5.6.65(1)

NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE A FIRST AND FINAL DIVIDEND

AFAR RETAIL EF Pty Ltd
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 105 772 978
ABN 23 105 772 978
("THE COMPANY")

A First and Final Dividend is to be declared to Unsecured Creditors of the Company pursuant to Clause 8 of the Deed of Company Arrangement, on or before **15 December 2025**.

Unsecured Creditors who have not already done so, are required to formally prove their debt against the Company on or before **14 November 2025**.

If you do not, we will exclude your claim from participation, and we will proceed to make a first and final dividend without having regard to it.

A Form of Proof of Debt is enclosed for your convenience.

DATED this 23rd day of October 2025.



JONATHON KEENAN
JOINT AND SEVERAL DEED ADMINISTRATOR

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

Encl.

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Deed Administrators of Afar Retail EF Pty Ltd (Subject to Deed of Company Arrangement) ACN 105 772 978

1. This is to state that the company was, on 20 December 2024 ⁽¹⁾ and still is, justly and truly indebted to⁽²⁾ (full name):

.....
('Creditor')

.....
of (full address)

for \$ dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company ⁽⁵⁾

☐ I am a related creditor of the Company ⁽⁵⁾
relationship:

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of

Signature of Signatory

NAME IN BLOCK LETTERS

Occupation

Address

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) - Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.