

Circular to Creditors and Suppliers

**Graf-X Pty Ltd
(In Liquidation)
ACN 059 341 436**

I refer to my appointment as Joint and Several Administrator of the above company and to my Report to Creditors dated 14 September 2015.

I advise that at the meeting of creditors held on 22 September 2015 pursuant to Section 439C of the Corporations Act 2001, the creditors present resolved to place the company into liquidation and Stuart Otway and I were appointed as Joint and Several Liquidators with effect from that date.

As the company is now in liquidation I will conduct investigations into the affairs of the company which were outlined in my previous report to identify any possible recovery actions available.

Should you have any queries in relation to the above, please contact Matthew Ormsby of my office on 08 8233 9900.

Dated this 23rd day of September 2015



Andre Strazdins
Joint and Several Liquidator