

30 December 2019

TO THE CREDITOR AS ADDRESSED

Dear Sir or Madam,

CAMPOREALE PROPERTIES PTY LTD (IN LIQUIDATION) ACN 127 201 932 ("THE COMPANY")

TRUSTEE FOR CAMPOREALE PROPERTY TRUST (RECEIVER AND MANAGER APPOINTED) TRUST ABN 32 698 985 419 ("TRUST")

I refer to my circular dated 23 December 2019, in which I advised of my appointment as Liquidator of the Company and my application to the Federal Court of Australia.

I advise that on 24 December 2019, Justice Collier of the Federal Court of Australia made orders, amongst others, appointing me as Receiver and Manager over the business and assets of the Camporeale Property Trust ("Trust"). I attach a copy of the Orders for your reference.

Accordingly, I will now take steps to deal with the assets of the Trust, which includes the Properties in Portsmith QLD and any other Trust property identified during my appointments.

I note that my appointment as Liquidator of the Company continues, and the Company retains its right of exoneration as Trustee of the Trust.

Please feel free to contact Jack Li of my office, if you have any queries in relation to this matter.

Yours faithfully

CAMPOREALE PROPERTIES PTY LTD (IN LIQUIDATION)
CAMPOREALE PROPERTY TRUST (RECEIVER AND MANAGER APPOINTED)

PETER KREJCI

Liquidator & Receiver and Manager

BRI Ferrier (NSW) Pty Ltd Chartered Accountants ABN 97 128 947 848
Trading as BRI Ferrier ABN 59 212 882 443
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Federal Court of Australia

District Registry: New South Wales

Division: General No: NSD2118/2019

IN THE MATTER OF AN APPLICATION BY PETER KREJCI AS LIQUIDATOR OF CAMPOREALE PROPERTIES PTY LTD (IN LIQUIDATION) (ACN 127 201 932)

PETER KREJCI PETER KREJCI AS LIQUIDATOR OF CAMPOREALE PROPERTIES PTY LTD (IN LIQUIDATION) and another named in the schedule Plaintiff

ORDER

JUDGE: JUSTICE COLLIER

DATE OF ORDER: 24 December 2019

WHERE MADE: Brisbane

THE COURT ORDERS THAT:

- 1. Pursuant to s 57(1) of *Federal Court of Australia Act 1976* (Cth), Mr Peter Paul Krejci (**Receiver**), an official liquidator, be appointed without security as receiver and manager over the business and assets of the Camporeale Property Trust (**Trust**).
- 2. The Receiver have, in respect of the business and assets of the Trust, the powers that a receiver has in respect of the business and property of a company under s 420 of the *Corporations Act 2001* (Cth) (other than in s 420(2)(s), (t), (u) and (w)) as if the reference in that section to "the corporation" were a reference to the Trust.
- 3. The costs, expenses and remuneration incurred by Mr Krejci in acting as the Receiver of the Trust, including the costs of this application, be paid from the Second Plaintiff's rights of exoneration as trustee of the Trust.
- 4. The parties and any person with a sufficient interest under the Trust be granted liberty to apply on 3 days' notice.
- 5. The need for the Receiver to file a guarantee under r 14.21 and r 14.22 of the *Federal Court Rules 2011* (Cth) be dispensed with.

Date that entry is stamped: 24 December 2019

Registrar



Schedule

No: NSD2118/2019

Federal Court of Australia

District Registry: New South Wales

Division: General

Second Plaintiff CAMPOREALE PROPERTIES PTY LTD (IN LIQUIDATION)

(ACN 127 201 932)