

7 September 2020

To the Creditor As Addressed

CIRCULAR TO CLIENTS AND CREDITORS

Dear Sir or Madam

UNION STANDARD INTERNATIONAL GROUP PTY LTD (IN LIQUIDATION) ACN 117 658 349 ("THE COMPANY")

I refer to Andrew Cummins and my appointment as Joint and Several Voluntary Administrators of the Company on 8 July 2020. I also refer to the Circular to Creditors dated 31 August 2020, advising of our application to the Federal Court of Australia, seeking to have the Company wound up on just and equitable grounds.

On 3 September 2020, Justice Yates of the Federal Court of Australia ordered that the Company be wound up and that Andrew Cummins and I be appointed as Joint and Several Liquidators. A copy of the Orders are available from our firm's website: <u>http://briferrier.com.au/about-us/current-matters/union-standard-international-group-pty-ltd</u>

Pursuant to our changed appointment, we have also prepared an updated Declaration of Independence Relevant Relationships and Indemnities dated 7 September 2020 and have uploaded this to our firm's website. There has been no material change of circumstances, and we confirm that there are no conflicts of interest which may affect our ability to perform our duties as Liquidators.

Should you have any further queries, please contact us via email to <u>usg@brifnsw.com.au</u>.

Yours faithfully UNION STANDARD INTERNATIONAL GROUP PTY LTD (IN LIQUIDATION)

PETER KREJCI Joint and Several Liquidator

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