

Australian Securities and Investments Commission

Notice of Cancellation of Australian Financial Services Licence

To: Union Standard International Group Pty Ltd ACN 117 658 349 (**Union**)

Under s915B(3)(b) of the Corporations Act 2001 (**Act**) the Australian Securities and Investments Commission (**ASIC**) cancels Australian financial services licence number 302792 (**Licence**) held by Union.

Under s915H of the Act ASIC specifies that the Licence continues in effect until 18 December 2020 as though the cancellation had not happened for the purpose of:

- (a) Paragraphs 912A(1)(g) of the Act to the extent that it requires Union to have a disputes resolution system complying with s912A(2)(c) of the Act (which requires Union to be a member of the AFCA scheme);
- (b) Section 912B of the Act and regulations 7.6.02AAA and 7.6.02AA of the *Corporations Regulations 2001* (which require Union to have arrangements for compensating retail clients including the holding of professional indemnity insurance cover); and
- (c) Chapter 7 of the Act regarding the provision of a financial service to a person as a retail client or wholesale client if that person was a client immediately prior to 15 July 2020 (being the date on which a suspension of the Licence took effect) if the financial service concerns the termination of an existing arrangement with the client.

Dated this 14th day of September 2020

Signed



Graeme Darcy Plath
a delegate of the Australian Securities and Investments Commission