

22 April 2021

**NOTICE TO CUSTOMERS** 

Dear Sir/Madam,

NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356 ("THE COMPANY")

On 20 April 2021, we, Peter Krejci and Jonathon Keenan, were appointed Liquidators of the Company pursuant to Section 491 of the Corporations Act 2001.

It appears that the Company has been significantly impacted by the global COVID-19 pandemic, where trading has been limited due to travel restrictions. The available financial information indicates that the Company has insufficient assets available to meet its liabilities, and the directors have formed the view that it is insolvent. As such, the Company is unable to deliver on previously booked holiday packages and tours.

We are conducting an urgent review of the Company's financial position to determine the next steps and potential outcomes for customers and creditors. Reports will be issued during the course of the Liquidation outlining the position, including whether any credit with third party providers is available.

In the interim, we encourage customers who made payments via credit card, to explore if a refund is available via "chargeback" with their banks. Otherwise, customers are entitled to submit a claim for the value of their payments by completing a Formal Proof of Debt form obtained from our website: https://briferrier.com.au/about-us/current-matters/nexus-holidays-pty-ltd-in-liquidation.

We note that we have limited information available at this time, however we will provide updates via periodic reports to all parties. In this regard, an initial report will be issued by 4 May 2021.

For any urgent matters, please contact Jenny Kwok or Luke O'Connor of this office via email <a href="mailto:nexus@brifnsw.com.au">nexus@brifnsw.com.au</a> or telephone (02) 8263 2300.

Yours faithfully

**NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)** 

JONATHON KEENAN

Joint and Several Liquidator

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
Chartered Accountants
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BRI Ferrier... throughout Australia, New Zealand, Hong Kong and the United Kingdom.