

30 April 2021

TO CREDITOR AS ADDRESSED

Dear Sir or Madam,

**NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356 ("THE COMPANY")**

1. EXECUTIVE SUMMARY

Peter Krejci and I were appointed Joint and Several Liquidators of the Company by a resolution of its members passed at a duly convened member's meeting held on 20 April 2021 pursuant to Section 491 of the *Corporations Act 2001* ("the Act").

This report has been prepared pursuant to Insolvency Practice Rule 70-30 and Section 497 of the Act. You have received this report because the books and records of the Company identified you as a creditor and/or we are aware that you may have a creditor claim against the Company.

Our investigations to date into the Company's affairs and the conduct of its officers are preliminary and a more detailed report will be provided to creditors within three months. Our findings, including any offences identified, will also be reported to the Australian Securities and Investments Commission ("ASIC") in due course.

We provide herein a brief overview of the Company's affairs as presently known to us. Our investigations are based on the records currently available to us, which include management accounts current up until our appointment, however these appear to be somewhat incomplete. In addition, we are in receipt of unsigned financial accounts prepared by the Company's external accountant up until FY2019, which evidence the Company incurred consecutive losses before tax of circa \$730K and \$807K for FY2018 and FY2019 respectively.

The Company was registered on 13 April 2007 in New South Wales and operated as a wholesaler of travel packages for destinations in China, Northeast Asia, Southeast Asia, the India Subcontinent, Europe and North America. The Company was part of a group of entities, with associates operating in China, Canada, the United States, and United Kingdom.

The Company's Directors are Matthew Wang and Honglei Chu (AKA Serena Chu) and the Company's CEO is Mr Kenneth Ung (who is a former Director of the Company). It is understood based on advice from these parties that the COVID-19 pandemic decimated the Company's business caused by the resulting severe downturn in international travel industry caused by international and domestic border restrictions.. The Company employed 19 staff at the time of our appointment and it is our understanding that the majority were subject to working from home arrangements with reduced hours, to assist customers in postponing travel packages, arranging credits with suppliers and issuing

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610

Chartered Accountants

Level 30, Australia Square, 264 George Street NSW 2000 GPO Box 7079, Sydney NSW 2001

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BRI Ferrier... throughout Australia, New Zealand, Hong Kong and the United Kingdom.

refunds in some cases. The Company previously had leased office premises in the Sydney CBD, however, vacated same late 2020 as part of its overall effort to minimise operating expenses.

In this regard, the Company received financial support from the Australian government while it was available, however, once this ceased, it was unable to obtain the necessary further funding to continue business operations. Accordingly, we were appointed Liquidators of the Company on 20 April 2021 and upon conducting an urgent assessment of the Company's financial position, we determined that the Company was unable to continue trading and we have terminated all staff.

The Directors have submitted a Summary of Affairs ("SOA") which summarises the financial position of the Company at the time of our appointment. The SOA indicates that the Company's remaining assets total \$269K, represented by cash and cash equivalents of \$50K and trade debtors of \$218K. To date, we have secured \$76K in cash at bank funds. We are advised that a substantial portion of the trade debtors are aged and the recoverability is unknown at this stage.

The Company's management accounts also show various other assets, including loans owed by other entities in the group totalling \$640K, prepaid expenses of \$827K, office equipment and rental bonds for \$41K. We have also been advised that there are further related party loans which were not recorded in the Company's management accounts totalling approximately \$340K. Our preliminary enquiries regarding the related party loans indicate these are likely to be significantly impaired, however, our enquiries are ongoing. We are continuing to review the prepaid expenses and determining whether there may be any recoveries available. We anticipate a nominal recovery from a sale of the Company's remaining plant and equipment, and we have arranged for these assets to be realised for the benefit of creditors.

We understand that there may be a nominal net rental bond due to the Company relating to the premises which it formerly leased, after offsetting outstanding overdue rental arrears. We have received an unsolicited offer to acquire the Company's complete customer list and we are actively seeking to secure a sale of same, along with various other business assets, largely incorporating intellectual property. We will shortly be commissioning a public advertisement calling for expressions of interest in this regard. Should you or someone you know be interested in acquiring these assets, contact should be made with Mr Luke O'Connor of this office urgently on 02 8263 2300 or loconnor@brifnsw.com.au.

The SOA also discloses that the Company's liabilities for deposits/payments made by customers total \$2.1M. Further, the Company's management accounts also report other liabilities, including trade creditors of circa \$269K, the Australian Taxation Office for \$203K and an employee loan of \$95K. Employee entitlements appear to have been recorded separately and we have been provided with an estimate of outstanding entitlements totalling \$469K.

The Directors have requested a short extension to submit the Report on Company Activities and Property ("ROCAP"), to gather the relevant information to provide a more accurate and detailed overview of the Company's financial position. We have allowed this extension and expect the ROCAP will be submitted imminently.

Any return to creditors will be subject to there being surplus funds from the abovementioned potential asset recoveries, or otherwise any potential voidable recoveries that may be identified as our investigations progress. It is too early to determine if any voidable recoveries can be pursued in the

Liquidation and/or what recoveries may result from same. In any event, we are required to investigate the Company's affairs and the conduct of its officers & report our findings to ASIC in due course.

If any creditor has information relevant to the Liquidation, they are encouraged to contact our office without delay, such that it may assist our investigations and/or improve the prospects of recovery for all creditors.

2. EFFECT ON CREDITORS

Creditors should be aware that they are subject to certain restrictions with respect to their claims when the Company is being wound up. I provide a summary of the effect on creditors:

2.1 CUSTOMERS

Unfortunately, as the Company has ceased to trade, the Company will be unable to deliver on previously booked holiday packages and tours. We are urgently assessing the next steps and potential outcomes for customers, including whether any credit with third party providers is available.

In the interim, customers are encouraged to contact their banks to explore if a refund is available via "chargeback" for payments made on credit card. In addition, customers who have purchased travel insurance policy should also check with their insurer or seek their own independent advice on whether an insurance claim can be lodged considering the Company is now in Liquidation.

2.2 TRADE SUPPLIERS

As noted above, the Company ceased to trade upon our appointment on 20 April 2021.

All claims against the Company in respect of goods and/or services provided to the Company prior to our appointment are effectively frozen as at the date of our appointment. We will not accept any responsibility or liability in respect of any goods or services you provide after the date of our appointment.

2.3 LANDLORDS/ LESSORS

Whilst the Company is in Liquidation, a moratorium is imposed on all debts outstanding as at the date of our appointment. This extends to amounts outstanding to equipment lessors and landlords of any premises leased by the Company.

We understand that the Company vacated the leased office premises in late 2020 and does not occupy any premises currently.

2.4 EMPLOYEES

At the time of our appointment, the Company employed nineteen staff. All staff were terminated effective 20 April 2021 and employees were issued with a letter formalising their termination by way of redundancy.

We have been provided with an estimate of outstanding employee entitlements totalling \$469K, however, we have not yet reviewed this breakdown. We anticipate that we will receive a final schedule shortly and this information will be disseminated to employee creditors on an urgent basis.

Employees of the Company have a statutory priority of payment in respect of outstanding entitlements such as wages, superannuation, annual leave, long service leave, payment in lieu of notice and redundancy.

In the event that there are insufficient funds to pay a dividend to priority (employee) creditors in a winding up, employees (excluding the Director and related parties) may lodge a claim under the Fair Entitlements Guarantee (“FEG”) scheme with the Attorney-General’s Department in respect of certain entitlements that they are owed, subject to them meeting the eligibility requirements of the FEG scheme. FEG does not pay outstanding superannuation.

At this stage, there are insufficient funds to meet outstanding employee entitlements and we urge employees to lodge a claim with FEG as soon as possible.

2.5 SECURED CREDITORS AND SECURITY INTERESTS

A search of the Personal Property Securities Register shows there no security interests registered against the Company. Any party/parties claiming to be a secured creditor should contact Ms Jenny Kwok or Mr Luke O’Connor of this office immediately so that their claim may be considered.

2.6 CONTRACTS AND AGREEMENTS

We do not accept adoption of existing contracts or agreements at the date of our appointment, unless otherwise agreed in writing. Customers, suppliers and any other parties with such contracts should contact Ms Jenny Kwok or Mr Luke O’Connor of this office immediately so that they may be considered.

2.7 LEGAL PROCEEDINGS

Pursuant to Section 500(2) of the Act, our appointment as Joint and Several Liquidators automatically stays any current legal proceedings against the Company.

Creditors cannot commence or continue proceedings against the Company without our written consent or without leave of the Court. We are aware the Company was the respondent in proceedings commenced by customers in NCAT and Local Court of NSW. These proceedings are automatically stayed and at this stage, we are not aware that the customers intend to continue with these proceedings by applying for leave.

3. YOUR RIGHTS AS A CREDITOR

Information regarding your rights as a creditor is provided in the information sheet enclosed. This includes your right to:

- ▲ Make reasonable requests for a meeting;
- ▲ Make reasonable requests for information;
- ▲ Give directions to me;
- ▲ Appoint a reviewing liquidator; and

- ▲ To replace us as liquidator.

4. PROPOSALS WITHOUT MEETINGS

We advise that in the early stages of the Liquidation, we are not convening a creditors meeting at this time. Instead, we enclose Proposals without Meeting Forms for creditors' consideration in lieu of convening a Meeting of Creditors, in accordance with Insolvency Practice Schedule 75-40 and Insolvency Practice Rule 75-130.

If we receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, we will hold a meeting of creditors.

5. INFORMATION FOR CREDITORS

We have included the following initial notices and documents in connection with our appointment for your information.

Annexure	Document	Description	Further Action Required by you
1	Formal Proof of Debt ("POD") with Request to Receive Electronic Communications	You must also provide information about what the Company owes you and evidence to support your claim. Please complete and return POD form via email to this office to nexus@brifnsw.com.au with your supporting documents.	Yes Include Supporting Documentation
2	A Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI")	The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. None of the relationships mentioned in this document affect our independence.	No
3	Summary of Affairs (Form 509)	We are required to send to each creditor a copy of the Summary of Affairs (Form 509) of the Company prepared by the Directors.	No
4	List of Creditors	A detailed list of the creditors and an estimate of their claims were provided by the Directors. It should be noted that the amounts reported are based on the Company's records and is subject to change upon receipt of further information. Any creditors related to the Company are indicated on this list.	No
6	Information sheet – Proposals without a meeting	This is an information sheet to assist you in understanding what a 'Proposal without a meeting' is. We are seeking approval of our remuneration, internal disbursements and destruction of the Company's books and records after the Liquidation is finalised.	No

Annexure	Document	Description	Further Action Required by you
7	Initial Remuneration Notice	This document provides an estimate of the costs to perform the Liquidation, the method of calculating remuneration and our firm's hourly rates.	No
8	Remuneration Approval Report	This document details the anticipated remuneration sought in the Liquidation. We are seeking approval of our remuneration in this matter, as detailed in the attached proposal forms.	No
9	Proposal Without Meeting Forms	These documents set out the resolutions sought from creditors, by way of proposal, rather than meeting of creditors.	Yes
10	Summary Receipts and Payments	Summary of transactions to date	No

6. WHAT HAPPENS NEXT?

We will proceed with the Liquidation, including:

- Realise assets of the Company.
- Secure books and records of the Company.
- Conduct investigations into the Company's affairs.
- Reporting to the corporate regulator, ASIC.
- Pursue any recoveries available in the form of voidable transactions and insolvent trading claims, if any, subject to funding being available.
- Pay a dividend to the creditors, if available.

We will also write to you within three (3) months of our appointment advising whether a dividend is likely and update you on the progress of our investigations. We may write to you again after that with further information on the progress of the Liquidation, if necessary.

7. FURTHER INFORMATION

Please note that Liquidators are not required to publish notices in the print media. ASIC maintains an online notices page for external administrators to publish notices in respect of companies. Creditors are encouraged to visit <http://insolvencynotices.asic.gov.au> throughout the liquidation to view any notices which may be published in respect of the Company.

ARITA provides information to assist creditors with understanding liquidations and insolvency. This information is available from ARITA's website at <http://arita.com.au/creditors>.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at <https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-for-directors-employees-creditors-and-shareholders/>.

8. QUERIES

If creditors have any information which may assist us in our investigations, please contact our office as a matter of urgency.

The BRI Ferrier staff member responsible for this matter is as follows:

- ▲ BRI Contact: Ms Jenny Kwok or Mr Luke O'Connor
- ▲ Phone: (02) 8263 2300
- ▲ Email: nexus@brifnsw.com.au
- ▲ Mailing: GPO Box 7079, Sydney NSW 2001
- ▲ Facsimile: (02) 8263 2399

Yours faithfully

NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)



JONATHON KEENAN

Joint and Several Liquidator

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "1"
Formal Proof of Debt with Request
to Receive Electronic
Communications**

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Liquidators of Nexus Holidays Pty Ltd (In Liquidation) ACN 124 885 356

1. This is to state that the company was, on 20 April 2021 ⁽¹⁾ and still is, justly and truly indebted to⁽²⁾ (full

name):
('Creditor')

.....
of (full address)
for \$.....dollars and.....cents.

Particulars of the debt are (please attach documents to support your claim e.g. purchase orders, invoices, interest schedules):

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$ (Incl. GST)	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

- I am **not** a related creditor of the Company ⁽⁵⁾
- I am a related creditor of the Company ⁽⁵⁾
relationship:

3A. ^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B. ^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

<input type="checkbox"/>	<p>I authorise the External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) on behalf of the Company and his or her employees and agents to send and give electronic notification of documents in accordance with Section 600G of the Corporations Act 2001 to the following email address:</p> <p>Contact Name:</p> <p>Email Address:</p>
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DATED this.....day of.....2021...

NAME IN BLOCK LETTERS

Occupation.....

Address.....

Signature of Signatory

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:		ADMIT (Voting / Dividend) - Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of"; "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

The logo for BRI Ferrier features the company name in white, bold, sans-serif font on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "2"
A Declaration of Independence,
Relevant Relationships and
Indemnities ("DIRRI")**

Declaration of Independence, Relevant
Relationships and Indemnities

**NEXUS HOLIDAYS PTY LTD
(IN LIQUIDATION)
ALSO TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356**

30 April 2021

JONATHON KEENAN and PETER KREJCI
Joint and Several Liquidators

Novabrif Pty Ltd ABN 61 643 013 610
Level 30, Australia Square, 264 George Street, Sydney NSW 2000
GPO Box 7079, Sydney NSW 2001
Phone (02) 8263 2300
Facsimile (02) 8263 2399
Email: info@brifnsw.com.au
Website: www.briferrier.com.au

BRI Ferrier

This document requires the Practitioners appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - i the circumstances of the appointment;
 - ii any relationships with the Insolvent and others within the previous 24 months;
 - iii any prior professional services for the Insolvent within the previous 24 months;
 - iv. that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioners.

This declaration is made in respect of ourselves, our partners, BRI Ferrier and the other members of the BRI Ferrier network across Australia.

A. INDEPENDENCE

We, Jonathon Keenan and Peter Krejci, of BRI Ferrier have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Joint and Several Liquidators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

B. DECLARATION OF RELATIONSHIPS

I. CIRCUMSTANCES OF APPOINTMENT

This appointment was referred to us by Mr Stephen Bates from Watson Erskine & Co Pty Ltd (“Watson Erskine”), the Company’s external accountants. Watson Erskine is an accounting firm we have dealt with from time to time.

Our firm has been referred other matters from Watson Erskine, however these matters were referred to us on an irregular basis. Further, we have not received or paid any benefit to Watson Erskine with respect to these referrals. Therefore, we are of the view that the referral source will not give rise to a conflict of interest.

Detailed below is a summary of the communication leading to this appointment:

- On 14 April 2021, Mr Kenneth Ung, CEO of the Company, called Mr Keenan to discuss the Company’s trading background, financial position, impact of Covid-19 pandemic on the business, ending of government financial support, lack of external funding available and the external administration options available given the likely insolvency of the entity.
- On 15 April 2021, Mr Ung emailed Company financial reports to Mr Keenan setting out the Company’s financial position. That same day Mr Bates sent further updated financial reports and a discussion occurred regarding the likely current circumstances. On the same day, Mr Keenan responded by email, advising of the potential options available to the Company, being either a Creditors Voluntary Liquidation or a Voluntary Administration.

- On 16 April 2021, Mr Ung called Mr Keenan to advise that the Directors and sole Shareholder wanted to proceed with a Creditors Voluntary Liquidation of the Company and discussed funding required. On the same day, our staff emailed our firm’s trust bank account details to Mr Ung to transfer the Company’s cash at bank and indemnity funds.
- On 19 April 2021, our staff sent pro-forma Creditors Voluntary Liquidation appointment documents to the Directors and Shareholder for their consideration. Mr Keenan also sent email correspondence to Mr Ung regarding a limited indemnity arrangement and had a subsequent discussion on the updated financial position.
- On 21 April 2021, Mr Ung advised that the funds had been deposited and that the Directors and Shareholder were ready to make the appointment. The appointment occurred that day.

We and our staff received no remuneration for the above correspondence and/or advice.

In our opinion, the above do not affect our independence for the following reasons:

- The Courts and the Australian Restructuring Insolvency and Turnaround Association’s (“ARITA”) Code of Professional Practice (“COPP”) specifically recognise the need for practitioners to provide advice on the insolvency practice and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment.
- The nature of the advice provided to the Company is such that it would not be subject to review and challenge during the course of the Liquidation.
- The pre-appointment advice will not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the Liquidation of the Company in an objective and impartial manner.
- We summarised the insolvency remedies available to the Company, but did not provide advice to the Directors about the possible or likely outcomes of any of those remedies; and
- The Directors obtained their own advice regarding the financial position of the Company.

We have provided no other information or advice to the Directors prior to our appointment beyond that outlined in this Declaration.

II. RELEVANT RELATIONSHIPS (EXCLUDING PROFESSIONAL SERVICES TO THE INSOLVENT)

We, or members of our firm, have, or have had within the preceding 24 months, a relationship with:

Name	Nature of relationship	Reasons why no conflict of interest or duty
The Australian Taxation Office (“ATO”)/ Federal Commissioner of Taxation	Principals and Directors of BRI Ferrier around Australia, were, until its expiration at the end of 2014, members of a panel of Official Liquidators established by the ATO and accepted appointments by	The ATO is a sophisticated statutory creditor and is administratively bound to act as a Model Litigant. In our experience the ATO does not seek to exert improper pressure on insolvency practitioners in

Name	Nature of relationship	Reasons why no conflict of interest or duty
	<p>Australian Courts initiated by the Federal Commissioner.</p> <p>These Official Liquidators have undertaken to the ATO to accept appointments as Liquidator appointed by a Court under the Corporations Act where the ATO is the applicant creditor, whether the company has assets or not.</p> <p>BRI Ferrier is likely to seek inclusion in any comparable panel should one be established in future.</p>	<p>connection with the discharge of their duties to creditors generally.</p> <p>Membership of the panel was not conditional upon any preference or benefit being conferred upon the ATO.</p>
<p>Mr Stephen Bates, Watson Erskine</p>	<p>We have been referred other matters from Watson Erskine prior to our appointment to the Company.</p>	<p>This relationship will not impede our independence or influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the liquidation of the Company in an objective and impartial manner.</p> <p>These matters were referred on an irregular basis. We have not received or paid any benefit to Stephen Bates or Watson Erskine with respect to this referral.</p> <p>The referral source does not impact our independence as the referral is not contingent upon the achievement of any specific outcome.</p>

In addition to the above, we also note that Principals of BRI Ferrier have accepted nominations and appointments as insolvency practitioners by the major trading banks, financiers, in addition to creditors such as the ATO (as discussed above). The nature of these relationships varies over time depending on the nature of the engagements. Such relationships do not impede our independence or give rise to a conflict of duties because we accept such engagements only on the basis that our independence will be maintained and the relationships are maintained on professional commercial terms.

There are no other prior professional or personal relationships that should be disclosed.

III. PRIOR PROFESSIONAL SERVICES TO THE INSOLVENT

Neither we, nor our firm, have provided any professional services to the Company in the previous 24 months.

IV. NO OTHER RELEVANT RELATIONSHIPS TO DISCLOSE

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has a valid and enforceable security interest on the whole or substantially whole of the Company’s property that should be disclosed.

C. INDEMNITIES AND UP-FRONT PAYMENTS

We have been provided with the following indemnities:

Name	Relationship with the Company	Nature of indemnity or payment
Ms Honglei (Serena) Chu	Director of the Company	Ms Chu has provided an indemnity up to a maximum amount of \$3,000 to partially cover our remuneration, expenses and costs associated with the Liquidation of the Company. The funds are currently held in the Liquidation bank account.
Mr Kenneth Ung	CEO of the Company	Mr Ung has provided an indemnity up to a maximum amount of \$3,000 to partially cover our remuneration, expenses and costs associated with the Liquidation of the Company. The funds are currently held in the Liquidation bank account.

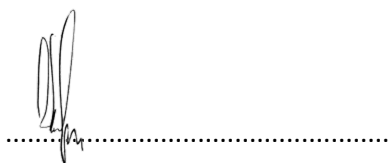
The indemnities paid will be returned to the above parties in the event there are sufficient asset realisations and/or recoveries during the Liquidation, after payment of all costs, to allow for such a refund. This was acknowledged by the indemnifying parties.

This does not include statutory indemnities. We have not received any other indemnities or upfront payments that should be disclosed.

Dated: 30th day of April 2021



JONATHAN KEENAN
Joint and Several Liquidator



PETER KREJCI
Joint and Several Liquidator

NOTE:

1. The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
2. If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the Company's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "3"
Summary of Affairs (Form 509)**



Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

Nexus Holidays Pty Ltd

ACN

124 885 356

Lodgement details

An image of this form will be available as
part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

524239

Firm/organisation

BRI Ferrier

Contact name/position description

Jonathon Keenan/Principal

Telephone number (during business hours)

(02) 8263 2300

Email address (optional)

jkeenan@brifnsw.com.au

Postal address

Level 30, Australia Square, 264 George Street

Suburb/City

Sydney

State/Territory

NSW

Postcode

2000

Summary of assets and liabilities

Date to which summary is made up1

2 0 / 0 4 / 2 1
[D] [D] [M] [M] [Y] [Y]

Continued... Summary of assets and liabilities

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land	0	
(b) sundry debtors	218,851.95	
(c) cash on hand		
(d) cash at bank		
(e) stock	0	
(f) work in progress	12.21	
(g) plant and machinery	0	
(h) other assets	50000	
	268,964.16	
Sub-total		
2 Assets subject to specific security interests		
Less amounts owing		
Total Assets	(\$ 268,964.16)
Total Estimated Realisable Values		(\$268964.16)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		0
4 Less amounts owing and secured by debenture or circulating security interests over assets		0
5 Less preferential claims ranking behind secured creditors		0
6 Less balances owing to partly secured creditors		
Total Claims	(\$ 0)	
Security Held	(\$ 0)	268964.16
7 Less creditors (Unsecured) Amount claimed		2099533.84
8 Add contingent assets Estimated to produce		0
9 Less contingent liabilities Estimated to rank		
<input type="checkbox"/> Estimated deficiency or		
<input type="checkbox"/> Estimated surplus		\$ 1830569.68
<input type="checkbox"/> Subject to costs of administration or		
<input type="checkbox"/> Subject to costs of liquidation		
Share capital	\$ 50000	
Issued	\$ 50000	
Paid Up	\$ 50000	

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing _____

Honglei Chu

Date signed _____

Capacity _____

Director

Signature _____

Honglei Chu *[Signature]*

Date signed

2 0 / 0 4 / 2 1
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

WPS PDF 编辑 试用



扫描全能王 创建

The logo for BRI Ferrier features the company name in white, bold, sans-serif font on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle, pointing towards the top right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "4"
List of Creditors**

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CA00	ANDREW MAURICE BIJOK	Withheld	5,944.00
CA01	AMANDA KYLIE BONIFACE	Withheld	4,338.00
CA02	ANNE ELIZABETH BOWERS	Withheld	2,100.00
CA03	AVERIL KATHLEEN BROOKES	Withheld	400.00
CA04	ALLANA CARTER	Withheld	1,300.20
CA05	ALEXANDER CHACHKO & MAINA CHACHKO	Withheld	8,678.00
CA06	ALLISON CLARKSON	Withheld	650.10
CA07	ANDREA LEE COLLINS	Withheld	2,344.00
CA08	ANTONIO CRITELLI	Withheld	1,300.00
CA09	ASHLEY ALLEN DADD	Withheld	1,188.00
CA0A	ANGELO DEBRINCAT	Withheld	8,378.00
CA0B	ANNE ROCHELLE DOHERTY	Withheld	1,172.00
CA0C	ANDREW WISHART DOHRMANN	Withheld	700.00
CA0D	ALEXANDER DUMER	Withheld	8,878.00
CA0E	AINSLEE MARY ELLIOTT	Withheld	2,590.38
CA0F	AJIT EMANUEL GERARD FERNANDES	Withheld	1,172.00
CA0G	AJAY KUMAR GUPTA	Withheld	1,600.00
CA0H	AUDRIKA HAQUE	Withheld	1,172.00
CA0I	AMELIA MARTHA HEYMANS	Withheld	4,771.04
CA0J	ANTONY HODGE	Withheld	1,172.00
CA0K	ANTANYNA FIKTISCA HOLZHEIMER	Withheld	2,952.00
CA0L	ANNELISE MARREE HUGHES	Withheld	1,172.00
CA0M	ANTHONY WILLIAM JAMES	Withheld	594.00
CA0N	ANNETTE GRACE JONES	Withheld	700.00
CA0O	ANN KELTON	Withheld	1,900.00
CA0P	ANTHONY JOHN KEW	Withheld	1,172.00
CA0Q	ANGELOS KOUTOURIDIS	Withheld	1,398.00
CA0R	ANTHONY MARSDEN	Withheld	1,188.00
CA0S	ANGELIA EDITH MCGRUER	Withheld	2,830.00
CA0T	ALISON ASHER MITCHELL	Withheld	2,000.00
CA0U	ALICE ELIZABETH MULVIHILL	Withheld	2,488.00
CA0V	ANATOLY PIKOVSKY	Withheld	2,000.00
CA0W	ANGELA MAREE POTTER	Withheld	3,957.00
CA0X	ANDREW JAMES POWELL	Withheld	2,600.00
CA0Y	ARLEEN SADSAD REANTASO	Withheld	4,000.00
CA0Z	ANNIE WEBSTER REID	Withheld	1,500.00
CA10	ALASTAIR DENNIS SALERNO	Withheld	1,172.00
CA11	ALLISON MARY SNEDDON	Withheld	1,132.00
CA12	ALISON LOUISE SNOW	Withheld	716.00
CA13	ALAN SOAN	Withheld	4,173.18
CA14	ALLAN NEIL SOMERVILLE	Withheld	1,172.00
CA15	AAFJE NELLIJ STAAL	Withheld	9,589.00
CA16	ANGELA MARY STEVENSON	Withheld	700.00
CA17	ANDREW JOHN THOMAS	Withheld	2,372.00
CA18	ANNA LAI YING TSE	Withheld	100.00
CA19	ALMA UMALI	Withheld	4,000.00
CA1A	ANANDA WADUMESTHRIGE DON	Withheld	4,000.00
CA1B	ANDREW CAMPBELL WILSON	Withheld	700.00
CA1C	AUSTRALIAN BRAVO TRAVEL AGENT PTY LT	4C,142 Beamish St CAMPSIE NSW 2194	0.00
CA1D	Allied Travel	Shop 119 Castle Mall Shopping, 4-16 Terminus St, Castle Hill NSW 2154	1,440.00
CA1E	ALL LINK TRAVEL - Castle Hill	5A/10-12 Woodville Street Hurstville NSW 2220	2,998.00
CA1F	AusHolidays Travel	Shop 3, 210 Burwood Rd Burwood NSW 2134	3,285.00
CA1G	ATO	GPO Box 9815 SYDNEY NSW 2000	3,341.00
CA1H	AmadeusIT Pacific Pty Ltd	Locked Bag A5085 Sydney South NSW 1235	24,011.24
CA1I	Amazing Vacation(Extragreen)	260-262 Swanston Street, MELBOURNE, VIC, 3000 Australia	6,431.40
CB00	BALVINDER KAUR BAGRAITH	Withheld	1,772.00
CB01	BRIAN WILLIAM BELL	Withheld	4,637.00
CB02	BRIAN DAVID BELWORTHY	Withheld	5,888.00
CB03	BRENDA JUNE BISHOP	Withheld	8,348.44
CB04	BRUNA CARBONI	Withheld	1,172.00
CB05	BRENDON COOPER	Withheld	28,580.00
CB06	BEVERLEY ANN DE LOAS	Withheld	9,678.10
CB07	BONIFACIO JULIAN FERRER	Withheld	17,556.00
CB08	BRIAN DOUGLAS GRAHAM & VALMY ANGEL	Withheld	1,300.00
CB09	BARRY FRANCIS HOGAN	Withheld	1,216.00
CB0A	BRIANNA KATE HORE	Withheld	6,770.00
CB0B	BAIRANNA REDDY KOYYA	Withheld	1,172.00
CB0C	BROOK MAREE NOY	Withheld	900.00
CB0D	BEE HONG ONG	Withheld	3,358.00
CB0E	BRIAN JAMES REED	Withheld	1,172.00
CB0F	BRENDA REX	Withheld	1,300.00
CB0G	BRIAN JOHN SAUNDERS	Withheld	1,188.00
CB0H	BHUVANESHWARI SINGH	Withheld	3,008.00
CB0I	BALACHANDRAN SOMASUNDRAM	Withheld	1,700.00
CB0J	BRUNA SPECOGNA	Withheld	1,765.10
CB0K	BUDDHINI MAHESHKA PERERA WAHALATH	Withheld	1,172.00
CB0L	BUDDHI GANESH WICKRAMASINGHE	Withheld	2,344.00
CB0M	Bravo Travel	4C,142 Beamish St CAMPSIE NSW 2194	6,476.80
CC00	CAITLYN PAIGE CHERRAD ANN BONNEY	Withheld	1,172.00
CC01	CINDY BREE BREMNER	Withheld	2,248.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CC02	CHRISTOPHER JOHN BULL	Withheld	2,504.38
CC03	CHERYL GAY CRISP	Withheld	4,170.00
CC04	CHERYL ANN CULLEN	Withheld	700.00
CC05	CAROLINE JUNE FAULKNER	Withheld	802.00
CC06	CINDY LOUISE FELSTEAD	Withheld	1,562.00
CC07	CAROL MAREE GARDINER	Withheld	800.00
CC08	MR ANTHONY GAUCI & MRS CARMEN GAUCI	Withheld	11,500.00
CC09	CHARITO GUASCH	Withheld	1,098.00
CC0A	CHEN LIANG HAN	Withheld	4,279.00
CC0B	CHRISTOPHER JOHN HART	Withheld	2,600.00
CC0C	CYNTHIA GAY HARVEY	Withheld	4,108.00
CC0D	CRAIG MARK HOLDEN	Withheld	3,278.00
CC0E	CHRISTOPHER JAMES HOWLETT	Withheld	1,272.00
CC0F	CATHERINE LOUISE HUGHES	Withheld	1,300.00
CC0G	CHANDRAKALA ILANGO	Withheld	1,700.00
CC0H	CHRISTIAN JOSE K'NELL	Withheld	1,172.00
CC0I	CHONG PING LIM	Withheld	3,358.00
CC0J	CORAZON LLONOSO	Withheld	3,318.00
CC0K	CATHERINE ALICE MAYALL	Withheld	2,339.37
CC0L	CHARMAINE MARIE MCDONALD	Withheld	1,300.00
CC0M	CHRISTINE BETTY MCGURGAN	Withheld	3,637.00
CC0N	CATHERINE ANNE MCMURCHY	Withheld	2,000.00
CC0O	CHOY NG	Withheld	4,818.00
CC0P	CAROL RICHOLD	Withheld	1,758.00
CC0Q	CAROL ANNE RUSSELL	Withheld	700.00
CC0R	CZESLAW RYCHLEWSKA & NATALIA RYCHL	Withheld	13,796.00
CC0S	CAROLE MICHELLE SALERNO	Withheld	2,344.00
CC0T	CHRISTOPHER PAUL SHELLEY	Withheld	10,521.00
CC0U	CRAIG SMALL	Withheld	1,172.00
CC0V	CHRISTINE STEWART	Withheld	700.00
CC0W	CHERYL MAY TANNER	Withheld	1,172.00
CC0X	CLAIRE CHRISTINE THOMPSON	Withheld	2,266.38
CC0Y	CARMEL MARIE TICK	Withheld	2,200.00
CC0Z	CHRISTINE UTTLEY	Withheld	800.00
CC10	CAROL MARY VONA	Withheld	6,620.00
CC11	COLIN WILCOCK	Withheld	2,760.00
CC12	CLAUDIA VERONICA ZAMORANO TARKOWS	Withheld	700.00
CC13	CARMEN AGIUS & ALFRED AGIUS	Withheld	0.00
CC14	Constance Li	Withheld	150.00
CC15	Ctour Holiday LLC (USD)	222 E Huntington Drive#105, Monrovia CA91016	0.00
CC16	Cavaon Pty Ltd	Level1 403 Elizabeth st Surry Hills NSW 2010	2,966.70
CC17	CTS NZ	2F,175 Queens Street Auckland New Zealand	28,000.00
CD00	DILRUBA AKHTER	Withheld	4,000.00
CD01	DAVID JONATHAN ASHTON	Withheld	1,378.00
CD02	DIMUTHU CHAMARA MADHUSHANKA ATTAN	Withheld	2,344.00
CD03	DIVINIA BAUTOVIC	Withheld	8,636.00
CD04	DEBBIE ANN BLOCK & KAREN MARIE OGLES	Withheld	800.00
CD05	DEBORAH SUSAN BRETT	Withheld	700.00
CD06	DOROTHY GAY BROWN	Withheld	1,300.20
CD07	DAVID PHILIP BUGEJA	Withheld	3,458.00
CD08	DIANNE LEE BURNS	Withheld	1,300.00
CD09	DARREN PAUL CAHILL	Withheld	8,204.00
CD0A	DONNA MARIE CARNEY	Withheld	1,758.00
CD0B	DARCY JAMES CARNEY	Withheld	1,425.50
CD0C	DEBORAH LOUIE THERESA DEAN	Withheld	1,300.00
CD0D	DELFINA DIMOSKI	Withheld	2,271.00
CD0E	DIANE LESLEY DODD	Withheld	1,788.00
CD0F	DEBORAH JANE FRIER	Withheld	2,344.00
CD0G	DANIELA GIANDINOTO	Withheld	1,788.00
CD0H	DANIELLE LOUISE GOULLET	Withheld	3,707.00
CD0I	DENNIS JAMES HAYWOOD	Withheld	1,188.00
CD0J	DAVID FRANCIS HEGARTY	Withheld	4,000.00
CD0K	DESLEA LORRAINE HUGHES	Withheld	4,779.00
CD0L	DAVID ALEXANDER HUNT	Withheld	6,476.76
CD0M	DONNA MARGARITE JOHNSON	Withheld	1,800.00
CD0N	DONNA MARIE KARNER	Withheld	1,958.00
CD0O	DIANNE MARZINI	Withheld	1,788.00
CD0P	DIANE MARGARET MCAULIFFE	Withheld	1,475.73
CD0Q	DONNA LOUISE MCKINNON	Withheld	700.00
CD0R	DEVARAJ MUTHUNESAN	Withheld	1,172.00
CD0S	DOOLA NICOLA	Withheld	1,172.00
CD0T	DIANNE FAYE PIGOTT	Withheld	11,440.00
CD0U	DESMOND ALAN POWELL	Withheld	9,938.00
CD0V	DENNIS MARK SMITH	Withheld	4,008.00
CD0W	DAVID JOHN SMYLIE	Withheld	3,064.18
CD0X	DULANI CHAKILA VITHANA	Withheld	3,240.00
CD0Y	DYLAN CHAD WARNER	Withheld	2,172.00
CD0Z	DAVID BENJAMIN WATKINS	Withheld	700.00
CD10	DAVID IAN WILSON	Withheld	3,816.34
CD11	DAVID WOOD	Withheld	700.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CE00	EMMA JANE WEBSTER	Withheld	4,208.76
CE01	ERNESTO ALEJANDRINO	Withheld	11,898.10
CE02	ELIZABETH ANDERSON	Withheld	350.00
CE03	ELLOISE VICTORIA BAXENDALE	Withheld	1,188.00
CE04	ELIZABETH BURCHILL	Withheld	894.00
CE05	ELENA CASTILLO	Withheld	9,848.00
CE06	EVAN JOHN CLARK	Withheld	16,660.00
CE07	ELMA CRUZ	Withheld	9,198.00
CE08	ELIZABETH ANNE CUMMINS	Withheld	9,078.10
CE09	ELIZABETH ANNE DAVEY	Withheld	7,578.00
CE0A	EMMANUEL DERECHO	Withheld	4,000.00
CE0B	ELAINE LAURA DRAKE	Withheld	700.00
CE0C	ESMEE JOY DUFF	Withheld	11,198.00
CE0D	EWAN JOHN GRANT-MACKIE	Withheld	6,792.76
CE0E	EDWARD ARTHUR JONES	Withheld	3,057.00
CE0F	ELEANOR FRANCES KINGMA	Withheld	3,632.00
CE0G	EVELYN MAN	Withheld	2,368.00
CE0H	ERIN THERESE MCFADDEN	Withheld	2,332.00
CE0I	EDNA JOY MORHAUS	Withheld	2,073.50
CE0J	EDGAR RALPH PAUL	Withheld	598.40
CE0K	EDWARD JOHN PEKALA	Withheld	700.00
CE0L	ELLIOTT JOHN PICTON-WARLOW	Withheld	2,000.00
CE0M	EILEEN JUNE PRIESTLEY	Withheld	4,000.00
CE0N	ERIN FRANCES RENOUF	Withheld	3,576.00
CE0O	ELAINE ROBERTSON	Withheld	7,246.38
CE0P	ELIZABETH ANN STEWART	Withheld	700.00
CE0Q	EWAN J VICKERY	Withheld	2,000.00
CE0R	EDWARD BARTHOLOMEW WHELAN	Withheld	10,678.00
CE0S	EMMA KATE WILSON	Withheld	1,172.00
CE0T	EDWARD HON MUN WONG	Withheld	1,300.20
CE0U	ELIZABETH CUMMINS & TRISTAN STOBBAR	Withheld	0.00
CE0V	Everbright International Travel Service (Aust) Pty	Suite 2 / 185D Forest Road Hurstville NSW 2220	3,480.00
CE0W	East Coast/Jupiter Legend Corporation (USD)	3720 Prince St STE 2E, Flushing, NY113354-4499 USA	0.00
CF00	FRANCISCO BASCO	Withheld	598.00
CF01	FAY CAMERON	Withheld	586.00
CF02	FONG MENG DILLON	Withheld	1,300.00
CF03	FELICITY NAOMI HARE	Withheld	1,568.00
CF04	FRANCIS CHARLES NICHOLLS	Withheld	4,408.00
CF05	FREDERICK ROUND	Withheld	1,772.00
CF06	FRANK PRANAS ALGIS VERKYS	Withheld	1,300.00
CF07	FOUR SEASON HOLIDAYS (AU) PTY LTD	2/230 MITCHAM ROAD MITCHAM VIC 3132	0.00
CF08	FIVE STAR WORLD TRAVEL	Withheld	0.00
CF09	Four Seasons Holidays	2/230 MITCHAM ROAD MITCHAM VIC 3132	3,132.32
CG00	GRAEME JOHN BAKER	Withheld	700.00
CG01	GINAFE CATALLO	Withheld	5,314.00
CG02	GAYLE OLIVE CONNOLLY	Withheld	3,398.00
CG03	GLENYS ROBYN FRANKLIN	Withheld	1,080.00
CG04	GLENDA JEAN GREEN	Withheld	8,068.10
CG05	GORDON STUART HEGGIE	Withheld	1,398.00
CG06	GREGORY HOILE	Withheld	1,188.00
CG07	GINA MARIE HOLE	Withheld	700.00
CG08	GARY JAMES KENNY	Withheld	2,488.00
CG09	GRAHAM LEONARD KIRKLAND	Withheld	2,520.00
CG0A	GRAHAM ALLAN KRISOHOS	Withheld	3,048.00
CG0B	GREGORY DENNIS LYNCH	Withheld	1,172.00
CG0C	GILLIAN MCDERMOTT	Withheld	1,172.00
CG0D	GEOFFREY ALLAN MCFADZEAN	Withheld	5,358.00
CG0E	GARY JOSEPH O'BRIEN	Withheld	2,266.38
CG0F	GIOVANNI PIPINO	Withheld	1,188.00
CG0G	GLENN LEA PITMAN	Withheld	1,188.00
CG0H	GAIL ANNE POUND	Withheld	1,188.00
CG0I	GRAEME GEORGE RICHARDS	Withheld	1,400.00
CG0J	GEORGE MARTIN SEYMOUR	Withheld	2,376.00
CG0K	GLENN RICHARD SMITH	Withheld	9,000.00
CG0L	GORDANA SMITH	Withheld	5,129.00
CG0M	GEOFFREY HANSEL TOA	Withheld	2,104.38
CG0N	GARRY ROBERT VAUGHAN	Withheld	2,600.00
CG0O	GRAEME HAYDN STANLEY WARD	Withheld	2,908.00
CG0P	GUM YEAN YOU	Withheld	5,680.00
CG0Q	GLORIANA UMUFONOTASI PERITE	Withheld	0.00
CG0R	GODWIN KWOK WING LI	Withheld	600.00
CG0S	Goego International Ltd (EUR)	Unit 806,8/F Mira Place,Tower A 132 Nathan Road TST, Kowloon Hongkong	0.00
CH00	AH LIM HEE SONG	Withheld	8,358.00
CH01	HELEN ELIZABETH BRADFORD	Withheld	5,948.00
CH02	HARVEY CLEGGETT	Withheld	13,698.00
CH03	HELEN GRAHAM	Withheld	350.00
CH04	HEATHER TRACY LONG	Withheld	894.00
CH05	HELEN MARY MORGAN	Withheld	10,548.00
CH06	HELEN RIDGWAY	Withheld	1,000.00
CH07	HEINZ JOSEF SCHAEFFER	Withheld	700.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CH08	HELA SIMUNOVIC	Withheld	8,610.60
CH09	HERBERT WOLRING	Withheld	2,700.00
CH0A	HELLOWORLD TRAVEL KIAMA	Withheld	0.00
CH0B	Hordern Property (Suite 201)	391 Pitt Street Sydney NSW 2000	18,367.20
CI00	IAN MATTHEW BULL	Withheld	4,240.00
CI01	IRENE CASTILLO-ELMIDO	Withheld	2,600.00
CI02	IAN CLIFFORD DAVIDSON	Withheld	1,300.00
CI03	IGOR FOURER	Withheld	1,172.00
CI04	IRENE ALISON ROSEMARY KOERPER	Withheld	1,732.00
CI05	IAN ROBERT JOSEPH MALLER	Withheld	1,639.54
CI06	IEUAN JOHN THOMAS	Withheld	1,400.00
CI07	IAN-STUART DAVID THURSTON	Withheld	1,758.00
CI08	ISABELLE LYNETTE SUSHILA WATT	Withheld	800.00
CI09	Icare	PO BOX 6766, Silverwater NSW 1811	360.68
CJ00	JAYANTHA DHARMAPRIYA ABEYSINGHE	Withheld	2,927.00
CJ01	JUDITH GAIL ABRAHAM	Withheld	3,858.10
CJ02	JOHN ROBERT AITKEN	Withheld	12,815.00
CJ03	JOANNE MARIE ALLEN	Withheld	1,172.00
CJ04	JANETTE FRANCES ANDERSON	Withheld	4,546.00
CJ05	JOHN EMANUEL ANNETT	Withheld	2,520.00
CJ06	JOSE ANTONIO AZCUE	Withheld	700.00
CJ07	JENNIFER BALDRY & STEPHEN BALDRY	Withheld	1,172.00
CJ08	JOHN SELLADURAI BERKMAN	Withheld	1,620.00
CJ09	JULIANA BEATRICE BERTOSA	Withheld	594.00
CJ0A	JESSICA CLARE BLACKMAN	Withheld	1,188.00
CJ0B	JOHANNA JACOBA PETRONELLA W BONGE	Withheld	700.00
CJ0C	JANELLE GAIL BOYTON	Withheld	2,000.00
CJ0D	JULIE MAREE BURNS	Withheld	4,780.00
CJ0E	JACK LEONARD CARSON	Withheld	1,188.00
CJ0F	JANETTE SYLVIA CHIGNELL	Withheld	12,058.00
CJ0G	JILLIAN FLORENCE CLARK	Withheld	4,008.00
CJ0H	JENNIFER ANN CLARKE	Withheld	1,172.00
CJ0I	JOHN REYES CORDON & ARLENE CORDON	Withheld	10,598.00
CJ0J	JACQUELINE LOUISE DANNENBERG	Withheld	1,468.00
CJ0K	JOHN STUART MOLYNEUX DE MELLOW	Withheld	3,927.00
CJ0L	JOHN DI BATTISTA	Withheld	1,188.00
CJ0M	JOAN CATHERINE DINNEEN	Withheld	2,000.00
CJ0N	JANE ELIZABETH DUNSTAN	Withheld	5,129.00
CJ0O	JOHN GAVIN EAST	Withheld	1,050.00
CJ0P	JADE RENAE EDWARDS	Withheld	1,772.00
CJ0Q	JENNIFER SUSAN ENSBY	Withheld	2,344.00
CJ0R	JAMES THOMAS FLEMING	Withheld	1,188.00
CJ0S	JOHN EDWARD FRY	Withheld	700.00
CJ0T	JENNIFER JOYCE GILCHRIST	Withheld	1,604.00
CJ0U	JULIE ANN GILL	Withheld	1,908.00
CJ0V	JAMES WARD GILLAN	Withheld	1,252.00
CJ0W	JANETTE ANNE GILLESPIE	Withheld	1,172.00
CJ0X	JEFFREY ROBERT GLANVILLE	Withheld	700.00
CJ0Y	JORDAN LEIGH GRAHAM	Withheld	2,672.00
CJ0Z	JONATHON VERNON HARRISON	Withheld	6,216.00
CJ10	JENNY TSZ MEI HEUNG	Withheld	4,048.00
CJ11	JULIE ANNE HOSKING	Withheld	2,649.00
CJ12	JOHN EDWARD HOUSE	Withheld	400.00
CJ13	JAMIE LUKE HUGHES	Withheld	1,788.00
CJ14	JAN DENISE HURNEY	Withheld	800.00
CJ15	JOHANNA HYNES	Withheld	6,178.00
CJ16	JACQUELINE PATRICIA JENKINSON	Withheld	1,398.00
CJ17	JADE MADELAINE KIDBY	Withheld	1,300.20
CJ18	JEANETTE MARIA KILGOUR	Withheld	1,000.00
CJ19	JOHN AUBREY LEARD	Withheld	1,188.00
CJ1A	JACK WING LEE	Withheld	4,818.00
CJ1B	JOSEPH LIGHT	Withheld	2,344.00
CJ1C	JEANETTE MARGARET LOCKWOOD	Withheld	3,000.00
CJ1D	JODIE RAYE LUCARINI	Withheld	1,772.00
CJ1E	JUDITH LYNCH	Withheld	11,158.20
CJ1F	JEREMY DAVID MATHESON	Withheld	1,358.00
CJ1G	JUDITH ANN MCINTYRE	Withheld	3,358.00
CJ1H	JOHN ALEXANDER MEALEY	Withheld	4,750.00
CJ1I	JANICE MARY MILLS	Withheld	4,458.00
CJ1J	JANET MORTON	Withheld	4,033.00
CJ1K	JAE RAYMOND NICHOLLS	Withheld	3,658.00
CJ1L	JUDITH ANN ORR	Withheld	11,198.00
CJ1M	JACQUELINE PENNICOTT	Withheld	2,250.00
CJ1N	JESSIE KEMJIRA PHONGSA	Withheld	5,510.00
CJ1O	JOHN PAUL RACZYNSKI	Withheld	598.00
CJ1P	JENNIFER SANG	Withheld	2,600.00
CJ1Q	JOSEPH DANIEL SHEO	Withheld	4,000.00
CJ1R	JOANNE MARGARET SIEBRECHT	Withheld	800.00
CJ1S	JASON PULSFORD SMITH	Withheld	1,300.00
CJ1T	JESSICA LOUISE STUBBS	Withheld	3,408.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CJ1U	JOSEPHENE MARIA SULLIVAN	Withheld	6,640.00
CJ1V	JASON PATRICK TAKLE	Withheld	2,376.00
CJ1W	JANNEKE NIESJE TEUTELINK	Withheld	10,539.05
CJ1X	JAYA TEWARI	Withheld	1,620.00
CJ1Y	JACKSON PAUL TURNER	Withheld	1,172.00
CJ1Z	JANNY VAN VOORST & JOHANNES VAN NOO	Withheld	1,172.00
CJ20	JOHN MICHAEL VINCENT	Withheld	1,300.00
CJ21	JOCOSSA CARLA WATKINS	Withheld	4,033.00
CJ22	JILLIAN DENISE WATTERS	Withheld	1,172.00
CJ23	JOHN FRANCIS WEBB	Withheld	5,440.00
CJ24	JOHN WESTALL	Withheld	2,122.00
CJ25	JADE HANNAH WOOD	Withheld	1,372.00
CJ27	JING WEN LIAO	Withheld	1,699.00
CJ28	Jim's Holiday Travel Pty Ltd	SUITE 3, LEVEL 1, 137 ROWE ST EASTWOOD NSW 2122	3,098.00
CJ29	Jetsafe Travel	Suite 203, Level 2, 208 Forest Rd Hurstville NSW 2220	7,045.00
CK00	KAREN ELIZABETH ARCHER	Withheld	1,188.00
CK01	KRISTY JENNIFER BUTLER	Withheld	1,172.00
CK02	KELLY ANN CHAPMAN	Withheld	2,510.00
CK03	KELLY ANN CHRISTENSEN	Withheld	700.00
CK04	KEVIN JOHN CLANCEY	Withheld	6,000.00
CK05	KIERAN DABLE	Withheld	22,316.40
CK06	KIM MAREE DARK	Withheld	2,000.00
CK07	KENNETH STEPHEN JOHN DE LOAS	Withheld	9,678.10
CK08	KUMARA CHANDA DE SILVA MANAWADUGE	Withheld	2,000.00
CK09	KYM DRESSER	Withheld	1,188.00
CK0A	KAREN ELIZABETH DUCK	Withheld	2,082.00
CK0B	KRISTY MARIE FLETCHER	Withheld	2,600.00
CK0C	KAMAL ROSHANA GOONAWARDENA	Withheld	1,620.00
CK0D	KIRT CARRUTHERS GREEN	Withheld	1,900.00
CK0E	KATHRYN JOY HALLS	Withheld	2,600.00
CK0F	KATHERINE MARY HARDING	Withheld	2,904.38
CK0G	KELLIE MEAGHAN JEFFREY	Withheld	1,188.00
CK0H	KANCHAN GAJANAN KAMAT	Withheld	1,300.00
CK0I	KEAT WOON LEE	Withheld	4,400.00
CK0J	KERRI JEAN LICHENI	Withheld	800.00
CK0K	KYLIE LEANNE LITTLER	Withheld	5,187.15
CK0L	KYM MAREE MACDONALD	Withheld	400.00
CK0M	KERRY MARRINER	Withheld	3,128.00
CK0N	KATE MARIE MARSHALL	Withheld	2,104.38
CK0O	KAREN MICHELLE MASON	Withheld	2,344.00
CK0P	KEVIN ROSS MAXFIELD & JANICE VIVIENNE	Withheld	8,298.00
CK0Q	KERRIE ANN MAXWELL	Withheld	1,788.00
CK0R	KEITH WILLIAM MCGUFFIE	Withheld	3,828.00
CK0S	KELLY MORRESEY	Withheld	4,568.38
CK0T	KRISTIN JANE MURRAY	Withheld	2,600.00
CK0U	KANIYAMMA NAIR	Withheld	1,172.00
CK0V	KAYSONE NGUYEN	Withheld	2,200.00
CK0W	KIM CHI THI NGUYEN	Withheld	700.00
CK0X	KELLY LOUISE NORWOOD	Withheld	3,516.00
CK0Y	KERRY LAURENCE O'NEILL	Withheld	4,183.10
CK0Z	KAREN ANN O'ROURKE	Withheld	2,398.00
CK10	KATHERINE THERESE PERKINS	Withheld	700.00
CK11	KATHRYN JANE SALMONS	Withheld	2,951.46
CK12	KAYE NANNETTE SANLAVILLE	Withheld	1,772.00
CK13	KASIE LEA SCHWERTFEGER	Withheld	2,708.00
CK14	KELLIE LOUISE SIMON	Withheld	1,872.00
CK15	KATHLEEN ANNE STEELE	Withheld	2,900.00
CK16	KAREN MAREE TAYLOR	Withheld	2,748.00
CK17	KIRI TIA TUAU	Withheld	1,487.00
CK18	KHAMPHOU VONGKHAM	Withheld	4,400.00
CK19	KYLEE JANES WALSH	Withheld	1,600.00
CK1A	KENNETH JOHN WHITELAW	Withheld	16,198.20
CK1B	KARUNAMUNI SUNIL PUSHPAKUMARA WIJA	Withheld	4,000.00
CK1C	KAREN ELIZABETH YOUNG	Withheld	2,000.00
CK1D	Kogan Travel Pty Ltd	Withheld	0.00
CL00	LEANNE MAY BAILEY	Withheld	1,172.00
CL01	LIONEL JOSEPH BALZAN	Withheld	1,172.00
CL02	LYNTON JOHN BARON	Withheld	7,676.00
CL03	LANA BROWN	Withheld	2,061.00
CL04	LIANA SURYAWAN CHOW	Withheld	6,750.00
CL05	LATIKA DEVI CZUCZMAN	Withheld	800.00
CL06	LIEU NGOC HUYNH DANG	Withheld	8,000.00
CL07	LEANNE PATRICIA DARNEY	Withheld	2,000.00
CL08	LAURENCE ANTHONY DE MARTIN	Withheld	3,375.00
CL09	LAURA ISOBEL DOUGLASS	Withheld	1,172.00
CL0A	LANCE WILLIAM GARDINER	Withheld	1,172.00
CL0B	LYNNETTE LAWRY GILMORE VON MADARAS	Withheld	10,738.00
CL0C	LEEANNE MAREE ADA HURREN	Withheld	8,418.10
CL0D	LOUISE CATHERINE HYNES	Withheld	4,178.00
CL0E	Mr James William Jackway & Mrs Lynne Jackwa	Withheld	700.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CLOF	LANA MARIE KIERNAN	Withheld	8,136.00
CLOG	LOVELY JUMAO-AS LAGARIO	Withheld	7,658.00
CLOH	LISA JANE LANGWORTHY	Withheld	700.00
CLOI	LAY LAY LIM	Withheld	3,358.00
CLOJ	LINDA GAYLE LIMBERT	Withheld	1,300.20
CLOK	LISA JANE MACLAREN	Withheld	1,772.00
CLOL	LEANNE JOY MAGINNESS	Withheld	1,172.00
CLOM	LYNETTE FAY MURRAY	Withheld	2,249.00
CLON	LUIGI PORCU	Withheld	10,278.00
CLOO	LYNNE FRANCES SMITH	Withheld	1,400.00
CLOP	LORANT STARY	Withheld	1,188.00
CLOQ	LIANG WAH TAN	Withheld	2,212.00
CLOR	LEONIE GAI TROUNSON	Withheld	3,427.00
CLOS	LARA WENTWORTH	Withheld	2,970.00
CLOT	LOUISE JUDITH FITZGERALD WHITEHOUSE	Withheld	4,050.00
CLOU	LEANNE JUDITH WREN	Withheld	1,172.00
CLOV	LISA DENISE ZAVARONI	Withheld	1,172.00
CM00	MICHAEL ROY ABBOTT	Withheld	1,400.00
CM01	MOHAMMAD REDA FAWZI RASOUL AL HAKE	Withheld	1,172.00
CM02	MAMTA BHARDWAJ	Withheld	1,620.00
CM03	MARTIN STEPHEN BLAKENEY	Withheld	700.00
CM04	MARLENE DOROTHY BRADLEY	Withheld	2,988.00
CM05	MAUREEN BROWN	Withheld	1,200.00
CM06	MATTHIAS DANIEL BUCHER	Withheld	2,000.00
CM07	MARK BUCKLEY	Withheld	800.00
CM08	MICHAEL JAMES CAREY & MARGARET CARE	Withheld	3,120.00
CM09	MIRLA FLOR CARLOS	Withheld	6,000.00
CM0A	MINDA CHUMROONRIDHI	Withheld	2,000.00
CM0B	MICHAEL CYRIL CLARKE	Withheld	1,788.00
CM0C	MARGARET ANN COVI	Withheld	350.00
CM0D	MAY-ANN LINGAT CRUZ	Withheld	9,057.00
CM0E	MELISSA LOUISE DAVIS	Withheld	2,632.00
CM0F	MICHAEL JEFFREY DEBONO	Withheld	2,720.00
CM0G	MARK ANDREW DELPHIN	Withheld	1,800.00
CM0H	MICHELLE ANNE DOBRICH	Withheld	1,000.00
CM0I	MARY DRAGOLJEVIC	Withheld	1,700.00
CM0J	MARIE ELIZABETH DUFFY	Withheld	4,368.00
CM0K	MAXWELL REGINALD FARRELL	Withheld	1,272.00
CM0L	MAURICE FARRUGIA	Withheld	350.00
CM0M	MELANIE JANE FLAYE	Withheld	2,981.00
CM0N	MICHAEL WAYNE FLYNN	Withheld	1,172.00
CM0O	MONIQUE PHILLIPA FROST	Withheld	1,172.00
CM0P	MICHAEL JOHN FULLER	Withheld	4,558.00
CM0Q	MARIANNE GREGORY	Withheld	1,300.00
CM0R	MAHVISH IQBAL	Withheld	8,985.58
CM0S	MARK ERNEST JONES	Withheld	700.00
CM0T	MERYL KENNEDY	Withheld	700.00
CM0U	MICHEL SYLVIO KNELL	Withheld	1,172.00
CM0V	MEEGAN ELIZABETH KUNDU	Withheld	3,000.00
CM0W	MARY JANE LANGLANDS	Withheld	3,332.00
CM0X	MARION SYLVIA LESTER	Withheld	5,654.00
CM0Y	MELISSA CLAIRE LIVERMORE	Withheld	1,188.00
CM0Z	MAURICE WILLIAM MATTHEWS	Withheld	1,672.00
CM10	MAXINE ELAINE MCKENZIE	Withheld	2,347.50
CM11	MICHELLE ANESU MUCHEMWA	Withheld	500.00
CM12	MANICKAM MUTHU	Withheld	1,978.20
CM13	MICHAEL LEONARD PAY	Withheld	1,558.00
CM14	MOUNIR RAPHAEL	Withheld	2,000.00
CM15	MARTIN ROGERS	Withheld	1,772.00
CM16	MARY ANNE SAVIGE	Withheld	1,600.00
CM17	MURRAY VERDUN SCOTT	Withheld	4,208.76
CM18	MARK SHANE SEALEY	Withheld	1,788.00
CM19	MONIQUE RHIANNON SILK	Withheld	3,290.00
CM1A	MELISSA LEE SIMMONS	Withheld	4,048.00
CM1B	MARILYN JOY SIMS	Withheld	8,160.00
CM1C	MICHELLE PETA SMITH	Withheld	1,172.00
CM1D	MAHENDRA DEO SUKHDEO	Withheld	2,488.00
CM1E	MEE LING TAN	Withheld	8,278.00
CM1F	MAVIS ANN TAYLOR	Withheld	350.00
CM1G	MELANIE ANNE TOOVEY	Withheld	5,400.00
CM1H	MICHAEL GEORGE VITIELLO	Withheld	1,388.00
CM1I	MELANIE THERESE WILLIAMSON	Withheld	1,172.00
CM1J	MAUREEN ELEANOR WILSON	Withheld	1,000.00
CM1K	MICHAEL THOMAS WRIGHT	Withheld	10,318.00
CM1L	MIROSLAWA ZUKOWSKI	Withheld	700.00
CN00	NARIMAN AYYOUB	Withheld	1,188.00
CN01	NICHOLAS ANDREW BRINCAT	Withheld	1,172.00
CN02	NEVIL JAMES CUMERFORD	Withheld	8,958.00
CN03	NOLANDO G DE LEON	Withheld	4,000.00
CN04	NEWTON AUBREY D'SOUZA	Withheld	1,172.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CN05	NEVILLE STANLEY FERNANDO	Withheld	2,000.00
CN06	NEIL KEVIN FOLLING	Withheld	1,900.00
CN07	NATALIE ANNE HAYWARD	Withheld	1,188.00
CN08	NARENDRA KUMAR JAIN	Withheld	1,188.00
CN09	NICHOLAS KAISSIDIS	Withheld	11,798.00
CN0A	NICOLE KERNUTT	Withheld	1,508.00
CN0B	NICHOLAS JAMES LEWIS	Withheld	1,758.00
CN0C	NEIL DAVID MORRIS	Withheld	2,838.00
CN0D	NIMAL SIRIPALA PERUMBULI ARACHCHIGE	Withheld	2,421.62
CN0E	NGOC DIEP QUAN	Withheld	6,000.00
CN0F	NOELANI JANE RENTMEESTER	Withheld	1,172.00
CN0G	NATHAN ALEXANDER URDAROV	Withheld	299.20
CN0H	Nancy Antoinetta Dabadie	Withheld	0.00
CN0I	Nexus Holidays Toronto	Unit 14 / 7170 Warden Ave, Markham ON, L3R 8B3 Canada	0.00
CN0J	Ner Finance	Level 9,1 Shelley ST,Sydney NSW 2000	83,683.95
CN0K	New Asia Pacific Travel	Suite 1507-1509,97-99 Bathurst ST Sydney NSW 2000	10,409.00
CO00	OSCAR HEIJO	Withheld	2,861.00
CO01	OTTO KONCZ	Withheld	1,172.00
CO02	OZ Travel Consulting Services	SHOP 28, 183-185 ROWE STREET Eastwood NSW 2122	360.00
CP00	PHILLIP STANLEY PATERSON	Withheld	2,988.00
CP01	PARASAKTHI BALAKUMAR	Withheld	1,700.00
CP02	PETER BANNISTER	Withheld	3,659.10
CP03	PETER KELVIN BLOCK & JUDITH LORRAINE	Withheld	1,172.00
CP04	PAMELA MARGARET BROWNE	Withheld	4,606.99
CP05	PETER MAXWELL CASSIDY	Withheld	1,572.00
CP06	PERCY HAROLD CHAMBERS	Withheld	700.00
CP07	PAULA ELIZABETH CROTHERS	Withheld	1,172.00
CP08	PAULINE JULIE DEAS	Withheld	1,758.00
CP09	PHILIP LINDSAY DONNAN	Withheld	1,188.00
CP0A	PATRICK REYNOLDS EDDY EASTON	Withheld	4,000.00
CP0B	PATRICIA OLIVE FIELD	Withheld	1,172.00
CP0C	PAUL THOMAS GRAY	Withheld	4,869.00
CP0D	PETA LOUISE HANSEN	Withheld	700.00
CP0E	PHILLIP JOHN HARDING	Withheld	1,300.20
CP0F	PETER HARRIS	Withheld	17,456.00
CP0G	PAUL JOHN WILLIAM KEITH	Withheld	1,172.00
CP0H	PATRICK GERARD KENNEDY	Withheld	594.00
CP0I	PAWAN KUMAR	Withheld	1,800.00
CP0J	PIP MARGATOE	Withheld	8,190.16
CP0K	PAUL MAY	Withheld	4,298.00
CP0L	PAUL EDDIE MORKEL	Withheld	4,000.00
CP0M	PETER RUSSELL MORTON	Withheld	1,971.00
CP0N	PETRONELLA CATHARINA M NIEMOLLER	Withheld	350.00
CP0O	PAUL TYRONE PARKES	Withheld	1,471.00
CP0P	PEDURU HEWA PRIYANI JAYAWEERA	Withheld	2,000.00
CP0Q	PHIL SPENCER	Withheld	586.00
CP0R	PAUL ANTHONY WATSON	Withheld	2,520.00
CP0S	PATRICIA YOKE KIEW WONG	Withheld	4,818.00
CP0T	PATRICIA JOAN YELLAND	Withheld	700.00
CP0U	PAUL AND JULIE SCHULTZ	Withheld	0.00
CP0V	POCILA WAI FUN TANG	Withheld	1,900.00
CQ00	QUOC DAT HO	Withheld	1,172.00
CQ01	QUOC HAI NGUYEN	Withheld	2,200.00
CR00	ROBERT RAYMOND ADAMSON	Withheld	1,172.00
CR01	REMO BEARZATTO	Withheld	11,158.20
CR02	RUTA ANGELA BIZYS	Withheld	700.00
CR03	ROBERT WILLIAM BOWTELL	Withheld	1,262.00
CR04	ROBIN JOHN BROWNE	Withheld	1,188.00
CR05	ROGER WILLIAM BUTTERICK	Withheld	1,432.00
CR06	RAYMOND CACOPARDO	Withheld	4,908.00
CR07	ROSALIE TUAZON CALIWAG	Withheld	2,300.00
CR08	ROBYN SHIRLEY CARVILLE	Withheld	4,008.00
CR09	RHYL MEREDITH COBB	Withheld	2,108.00
CR0A	RAYMOND ISAAC COHEN	Withheld	1,172.00
CR0B	ROGER WAIN COLES	Withheld	700.00
CR0C	RAM DHINGRA	Withheld	2,220.00
CR0D	RONALD JAMES ELDRED	Withheld	8,172.00
CR0E	RONALD BRUCE ERSKINE	Withheld	1,172.00
CR0F	ROGER THOMAS FAIRHALL	Withheld	1,188.00
CR0G	RUTH FUERTES	Withheld	1,098.00
CR0H	RYAN ELIOT GHISI	Withheld	3,948.99
CR0I	RONALD KEITH GRAY	Withheld	800.00
CR0J	RAYMOND HAN	Withheld	16,440.00
CR0K	RANDY SATORU HIGA	Withheld	2,360.00
CR0L	ROGER IAN HOSKIN	Withheld	4,490.00
CR0M	RODNEY JOHN HOWARD	Withheld	2,720.00
CR0N	RODNEY JAMES HUNT	Withheld	4,004.00
CR0O	REBECCA MARY JACKSON	Withheld	4,344.00
CR0P	RENEE PETA JARROTT	Withheld	1,188.00
CR0Q	ROZALIA IRENE JOVANOVIC	Withheld	5,170.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CR0R	RAJENDRA KUMAR	Withheld	1,772.00
CR0S	ROGER LAWS	Withheld	2,376.00
CR0T	ROBIN LEE	Withheld	2,434.00
CR0U	RICHARD WILLIAM LUMSDEN	Withheld	5,247.00
CR0V	RHODERICK BERNARD MAYERS	Withheld	2,376.00
CR0W	ROSS JOHN MCCARTHY	Withheld	7,718.00
CR0X	ROBERT JOHN MCKENZIE	Withheld	2,988.00
CR0Y	RAJESH KUMAR MITTAL	Withheld	2,878.00
CR0Z	ROBERT MIZZENI	Withheld	4,000.00
CR10	ROGER PHILIP NEWBURY	Withheld	1,300.00
CR11	RHOEL NILO ONG	Withheld	1,188.00
CR12	RACHEL MARIE PACKHAM	Withheld	4,158.00
CR13	ROY LINDSAY PATON	Withheld	2,172.00
CR14	REZA QORBANIE	Withheld	1,188.00
CR15	REZVAN RASHIDIANFAR & RASOUL RASHIDI	Withheld	1,772.00
CR16	RITTARINA REAY	Withheld	7,498.00
CR17	REBECCA EVE ROBINS	Withheld	1,188.00
CR18	ROHYEH ROHANI	Withheld	7,654.00
CR19	RAYMOND ANDREW ROLPH	Withheld	1,000.00
CR1A	RITU SINGLA	Withheld	1,782.00
CR1B	ROSEANNE MARIE TANNOUS	Withheld	1,561.00
CR1C	RAELENE MICHELLE TOMS	Withheld	1,188.00
CR1D	ROBYN ANNE WESTALL	Withheld	350.00
CR1E	RADIANT TRAVEL PTY LTD	Withheld	0.00
CR1F	Radiant Travel	Withheld	1,434.00
CR1G	Rainbow Holidays (USD)	1649 Silva ST Honolulu HAWAII 96819	0.00
CS00	SYED FAISAL AMIN	Withheld	2,930.00
CS01	SCOTT NATHAN ARMSTRONG	Withheld	4,000.00
CS02	SUSAN ANNE AYLETT	Withheld	1,772.00
CS03	STEPHEN CHARLES AZZOPARDI	Withheld	700.00
CS04	SUSAN JEAN BARTLETT	Withheld	1,698.92
CS05	SUBHASH CHANDRA BHARGAVA	Withheld	1,620.00
CS06	STEPHEN CONRAD BIELAWSKI	Withheld	1,788.00
CS07	STEPHEN JOHN BILLINGSLY	Withheld	4,748.00
CS08	SHARON JOY BOND	Withheld	650.00
CS09	SUSAN JOAN BOYLE	Withheld	6,640.00
CS0A	SANDRA MARY BRENCHLEY	Withheld	350.00
CS0B	SANTA CALO	Withheld	2,529.00
CS0C	SUSAN WENDY CHATAWAY	Withheld	9,360.00
CS0D	SHAUN ELLIOTT CLAY	Withheld	1,172.00
CS0E	SILVIA ISABELLA COOPER	Withheld	1,172.00
CS0F	SOOLENG DAVIS	Withheld	650.10
CS0G	SANDRA LEE DE SOUSA	Withheld	4,350.00
CS0H	STEPHEN GEORGE DELANEY	Withheld	2,698.00
CS0I	STEPHEN DOMINIC DUPARC	Withheld	1,762.00
CS0J	SANDRA DEBORAH LIU EASTERN	Withheld	7,498.00
CS0K	SCOTT PETER EDWARDS	Withheld	4,048.00
CS0L	SUZANNE JOY FLYNN	Withheld	3,619.00
CS0M	STANCU GEORGESCU	Withheld	4,137.00
CS0N	SUE LYNN GOH	Withheld	2,376.00
CS0O	SONIA JEAN GOODWIN	Withheld	700.00
CS0P	SHIRLEY MAREE GRACE	Withheld	800.00
CS0Q	STEVEN ALAN GRANT	Withheld	700.00
CS0R	SEAN KEVIN GRIFFITHS	Withheld	3,770.00
CS0S	SHENG GU	Withheld	1,188.00
CS0T	STEPHEN LEWIS HAWKINS	Withheld	700.00
CS0U	SYLVIE HAYLES	Withheld	700.00
CS0V	STEPHEN FRANK HODGE	Withheld	1,172.00
CS0W	SUSAN MAREE HOLGATE	Withheld	3,277.00
CS0X	SUSAN BRENDA INSLEY	Withheld	1,782.00
CS0Y	SHOEB TAYABALI JANOOWALLA	Withheld	1,172.00
CS0Z	SHEENA DIANA JONES	Withheld	7,921.72
CS10	STUART DAVID JOSE	Withheld	6,042.00
CS11	SHAE IVAN JOYCE	Withheld	2,104.38
CS12	SHAKUNTALA DEVI KISHORE	Withheld	3,540.00
CS13	STEPHEN ROWLAND ROWE KITCHEN	Withheld	2,264.00
CS14	SANDRA JOY LAW	Withheld	3,058.00
CS15	SHARON MAE MEDDINGS	Withheld	1,172.00
CS16	SHARON BEVERLEY MENDES	Withheld	700.00
CS17	STEPHEN JOHN MULLINS	Withheld	1,172.00
CS18	SHELLEY GAYE NISBET	Withheld	2,604.38
CS19	SEAN PEARCE	Withheld	1,172.00
CS1A	SARI JOAN PERKINS	Withheld	1,188.00
CS1B	SHIRLEY ANNE PRENDEVILLE	Withheld	1,475.73
CS1C	SNEZANA RIZESKA	Withheld	1,172.00
CS1D	SEFEDIN SARACI	Withheld	700.00
CS1E	SHARON SCRIVENER	Withheld	800.00
CS1F	SEEMA SHARMA	Withheld	3,564.00
CS1G	SANJEEV SHARMA	Withheld	1,188.00
CS1H	STELLA MARIE ANNE SHERER	Withheld	700.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CS1I	SUK LING SHUM	Withheld	10,669.23
CS1J	SAHIBA SINGH	Withheld	2,376.00
CS1K	SHANE SMALLWOOD	Withheld	1,300.00
CS1L	SYLVIA MARIA SOMMER	Withheld	3,427.00
CS1M	STEPHEN JOHN SYMES	Withheld	4,578.00
CS1N	SIBEL TANSEL	Withheld	1,772.00
CS1O	SIMONE CARMEL THORNE	Withheld	1,172.00
CS1P	SAMUEL LEO TORRISI	Withheld	9,778.00
CS1Q	SHIRLEY URLICH	Withheld	1,172.00
CS1R	SATHIYAMOORTHY VEERAKUDDY	Withheld	1,078.00
CS1S	SONNY VELASCO	Withheld	9,198.00
CS1T	SAJITH MAHENDRA PERERA WAHALATHAN	Withheld	1,172.00
CS1U	STEVEN PHILIP WEEKS	Withheld	2,590.38
CS1V	SHIRLEE ANN WILSON	Withheld	400.00
CS1W	SUSAN JANE WRIGHT	Withheld	1,050.00
CS1X	SOOSAI PILLAI ANTON YOGARAJAN	Withheld	1,700.00
CS1Y	SISTER ACT TRAVEL PTY LTD	Withheld	0.00
CS1Z	Shuqing Zhang	Withheld	0.00
CS20	Spring Pacific Australia (AAA One Travel)	Level 1, 202 Forest Road Hurstville NSW 2220	2,049.00
CS21	Sincere Travel	Shop 45, Burwood Plaza, 42 Railway Pde Burwood NSW 2134	4,095.00
CS22	Shanghai Yilian (CNY)	Room 606, Building A, No.1600, Zhongshan West Road Xuhui District Shanghai China	0.00
CT00	TIMOTHY OLUF ANDERSEN	Withheld	1,188.00
CT01	TRUDIE JANE ASHELFORD	Withheld	2,429.00
CT02	TAMARA MAREE ATHERTON	Withheld	1,172.00
CT03	TINA BORGES	Withheld	3,318.00
CT04	TIMOTHY JOHN CALDWELL	Withheld	1,188.00
CT05	TAYLOR BROOKLYNN KYLIE CARTER	Withheld	2,344.00
CT06	TERESA LOUISE DAVIES	Withheld	2,520.00
CT07	TRACY CORAL DICKENS	Withheld	1,772.00
CT08	TABYTA DJUGA	Withheld	7,038.20
CT09	TESS MAREE DRAKE	Withheld	1,172.00
CT0A	TERRI LOUISE GIBSON	Withheld	1,273.50
CT0B	TENEAL ELLEN GOW	Withheld	3,516.00
CT0C	TRACY ANNE HINCHCLIFFE	Withheld	3,564.00
CT0D	TERRENCE ALEXANDER HUBBARD	Withheld	2,100.00
CT0E	TREVOR RAYMOND JOSE	Withheld	3,140.00
CT0F	TIAN HAN KAM	Withheld	5,122.46
CT0G	TENEILLE AMANDA KEITH	Withheld	2,236.00
CT0H	TANYA CAROLINE KOLLING	Withheld	4,080.00
CT0I	TU DUYEN LAM	Withheld	3,544.00
CT0J	TAN LAM	Withheld	1,772.00
CT0K	TIMOTHY PETER LENNOX	Withheld	1,172.00
CT0L	TREVOR MICHAEL MCCAFFERY	Withheld	2,000.00
CT0M	TIMOTHY JAMES MURRAY	Withheld	1,487.00
CT0N	TRENT ALBERT PEARSON	Withheld	1,400.00
CT0O	THILINIE RAMANAYAKE	Withheld	2,000.00
CT0P	TRACEY JEAN REID	Withheld	2,000.00
CT0Q	THILAK THISARA SAMARASINHA & JUNE DE	Withheld	1,188.00
CT0R	TRUDIE SULTANA	Withheld	5,574.00
CT0S	TATIANA ZEMLINSKY	Withheld	1,172.00
CT0T	Three Camels	PO BOX 25 Yulara NT 2134	1,003.50
CT0U	Tasmania Sunshine Travel	Shop 30,236 Sandy Bay Road, Sandy Bay TAS 7005	3,105.80
CU00	USHA DEVI MURTI	Withheld	8,481.08
CU01	UPULA PREMATUNGA	Withheld	1,938.00
CV00	VINCENT ROSS ASTON	Withheld	1,400.00
CV01	VENKATESH HANUMAIAH BIDARKAL	Withheld	3,318.00
CV02	VARGAS CESAR AUGUSTO PATAG	Withheld	6,000.00
CV03	VIOLET ANNE DILLON	Withheld	1,350.00
CV04	VINCENT GERARD DONOHUE	Withheld	1,300.00
CV05	VERONICA MAVIS FILTNESS	Withheld	1,346.00
CV06	VIRGINIA MARIE GODRESSI	Withheld	1,080.00
CV07	VINITA MARGARET HOWARD	Withheld	2,520.00
CV08	VANCE WAI HO LUI	Withheld	8,274.00
CV09	VICKI ANNE MEREDITH	Withheld	1,050.00
CV0A	VIKTORIA DOROTHY OSBORNE	Withheld	350.00
CV0B	VASANT KRISHAN PRABHU	Withheld	2,108.00
CV0C	VIRGINIA MARY SMEDLEY	Withheld	3,120.00
CV0D	VELUPPILLAI SUNDARALINGAM	Withheld	5,100.00
CW00	WENDY LEE ASHDOWN	Withheld	2,344.00
CW01	WAYNE ALAN BANKS	Withheld	1,188.00
CW02	WILLIAM PATRICIO BON	Withheld	4,628.00
CW03	WARREN BEAUCHAMP BULL	Withheld	1,172.00
CW04	WENDY JANE DE THIERRY	Withheld	2,270.16
CW05	WENDY ANNE DILLAWAY	Withheld	2,767.00
CW06	WENDY ELLEN DONOVAN	Withheld	6,493.10
CW07	WILLIAM GURNETT	Withheld	1,172.00
CW08	WILLIAM ROBERT GUTHRIE	Withheld	7,902.00
CW09	WENDY HELEN HOUSTON	Withheld	8,720.00
CW0A	WAYNE KEVIN KING	Withheld	1,470.00

BRI Ferrier
Nexus Holidays Pty Ltd (In Liquidation)
Company Creditors

	Name	Address	
CW0B	WILLIAM LEONARD MCCLUSKEY	Withheld	700.00
CW0C	WENDY TERESE MOODIE	Withheld	4,318.00
CW0D	WENDY MURIELLE RICHARDSON-BUNBURY	Withheld	1,785.00
CW0E	WALTER SIMMONS	Withheld	14,917.00
CW0F	WENDY JANE SIZER	Withheld	1,172.00
CW0G	WILFREDO SORIANO	Withheld	8,248.10
CW0H	WENDY JOSEPHINE WOOD	Withheld	5,648.00
CW0I	WILLIAM ANDERSON MCDONALD	Withheld	0.00
CW0J	Wijadi Jonathan	Withheld	840.40
CW0K	Wuxi Nexus Holidays Int'l travel service Co Ltd	2502,51 Liangxi Rd Binhu District Wuxi China	0.00
CW0L	Watson Erskine & Co Pty Ltd	Level 4 55 Clarence Street Sydney GPO BOX 2003	5,000.00
CW0M	Western Safari	1/29 McIntyre Way Kenwick WA 6107	58,500.50
CY00	YEE TING CHEUNG	Withheld	1,300.00
CY01	YI DAI	Withheld	3,508.00
CY02	YEW LEE	Withheld	4,818.00
CY03	YASITH DEVPIYA PERERA WAHALATHANTH	Withheld	1,172.00
CY04	YA-LAN YANG	Withheld	2,344.00
CZ00	ZEENAT AMAN D'SOUZA	Withheld	1,188.00
CZ01	ZORANA VRLJIC	Withheld	8,610.60
EC00	Chee Yoong Yap	Withheld	105051.44
EC01	Chen Xie	Withheld	15733.59
ED00	Dan Ni	Withheld	28528.84
EI00	Inna Ursu	Withheld	4808.65
EK00	Kenneth Ung	Withheld	105051.44
EK01	Ka Ching Cheung	Withheld	36504.58
EL00	Lina Wang	Withheld	1689.73
EM00	May Trinh	Withheld	27667.79
EM01	Muyue Zhu	Withheld	10762.52
EN00	Nguyet Nhu	Withheld	8468.15
EP00	Pui Man Mico Li	Withheld	61265.39
EQ00	Qing Zhu	Withheld	13571.55
ER00	Rong Duan	Withheld	6913.64
ET00	Tingting Zhang	Withheld	15219.13
EY00	Yunyun Ding	Withheld	24168.87
EY01	Yikun Zhou	Withheld	13124.58
EY02	Yan Hui He	Withheld	12446.54
EZ00	Zhiying Chen	Withheld	39549.55
RH00	Honglei Chu	Withheld	32009.56
RM00	Matthew Wang	Withheld	0.00

The logo for BRI Ferrier features the company name in white, bold, sans-serif font on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle, pointing towards the top right.

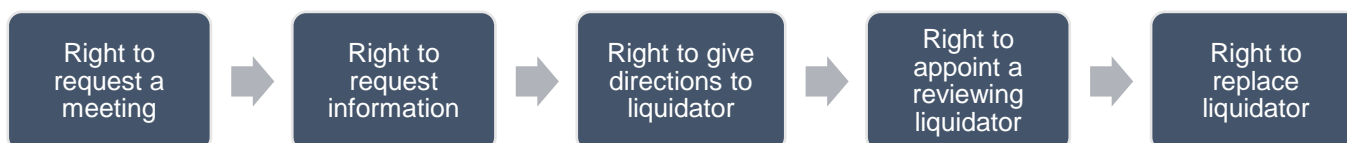
BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "5"
Information Sheet – Creditors Rights
in Liquidation**

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

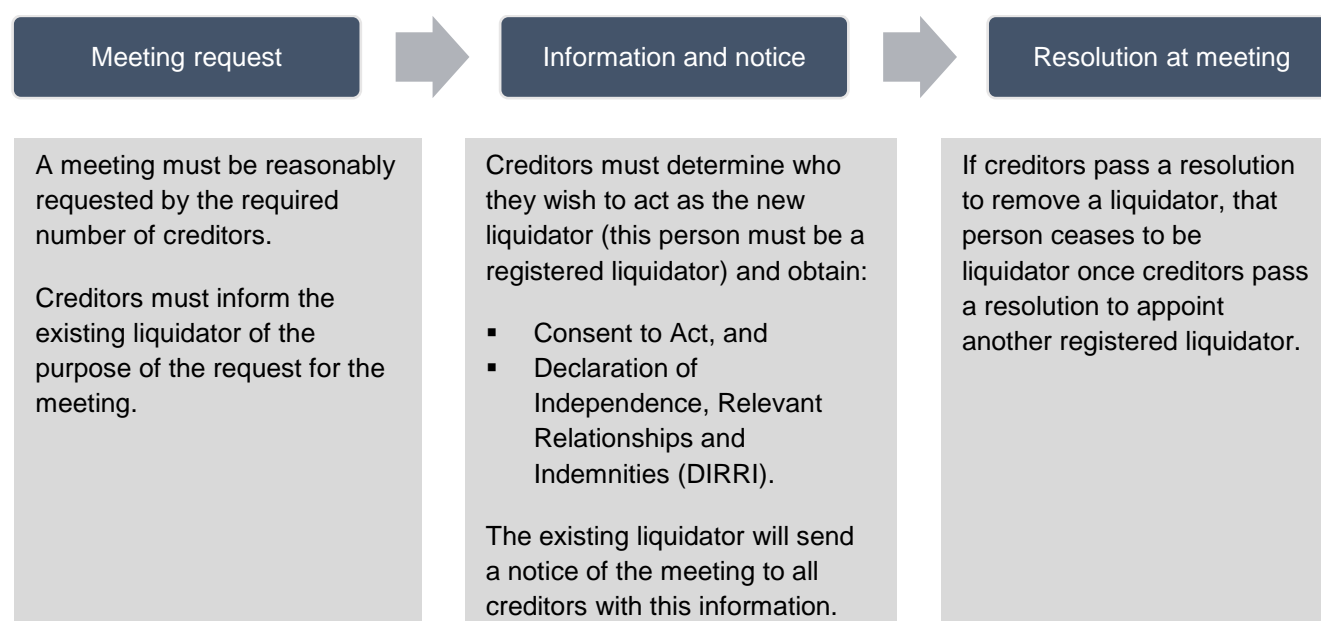
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "6"
Information Sheet – Proposals
without a Meeting**

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "7"
Initial Remuneration Notice**

INITIAL REMUNERATION NOTICE

Insolvency Practice Schedule (Corporations) 70-50
Insolvency Practice Rules (Corporations) 70-35

Nexus Holidays Pty Ltd (In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356 ("the Company")

The purpose of the Initial Remuneration Notice is to provide you with information about how our remuneration for undertaking the Liquidation will be set.

A REMUNERATION METHOD

There are four methods for calculation of remuneration that can be used to calculate the remuneration of an Insolvency Practitioner. They are:

▲ Time based / hourly rates or "Time Cost"

This is the most common method. It provides for remuneration to be charged at an hourly rate for each person working on the matter. The hourly rate charged will reflect the level of experience each person has.

▲ Fixed Fee

The total remuneration for the administration is quoted at commencement of the appointment and is the total charge for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

▲ Percentage

The remuneration for the appointment is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

▲ Contingency

The total remuneration for the matter is structured to be contingent on a particular outcome being achieved.

B METHOD CHOSEN

BRI Ferrier normally charges to use a Time Cost basis, because:

- ▲ It is often difficult to estimate accurately the likely cost of undertaking an appointment, as appointments differ in unforeseeable ways as to their factual or legal complexity;
- ▲ The Time Cost method reflects the opportunity cost to BRI Ferrier of the use of staff on a particular engagement.

- ▶ The Time Cost method reflects the extent of work undertaken, reflecting in turn the nature of the appointment.
- ▶ The Time Cost method can be applied equally to all aspects of an appointment, while percentage or contingent remuneration normally only reflect parts of an appointment, such as the recovery of assets. Our duties include activities, such as reporting to creditors and ASIC, that do not directly yield asset recovery, while contributing to the overall return to creditors.

Given the nature of this administration, we propose that our remuneration be calculated on the time based / hourly rates method. In our opinion, this is the fairest method for the following reasons:

- ▶ We will only be paid for work done, subject to sufficient realisations of the Company assets.
- ▶ It ensures creditors are only charged for work that is performed. Our time is recorded and charged in six minute increments and staff are allocated to duties according to their relevant experience and qualifications.
- ▶ We are required to perform a number of tasks which do not relate to the realisation of assets, including responding to creditor enquiries, reporting to the ASIC, distributing funds in accordance with the provisions of the Corporations Act 2001.

We are unable to advise with certainty the total amount of fees necessary to complete all tasks required in this administration. BRI Ferrier reviews its hourly rates every twelve months. The hourly rates quoted below remain current until 30 June 2021. At this time BRI Ferrier may increase the hourly rates charged for work performed past that date. If hourly rates are increased, we will seek approval from creditors.

C EXPLANATION OF HOURLY RATES

The rates applicable are set out in the table on the following page together with a general guide to the qualifications and experience of staff engaged in administration and the role they undertake in the administration. The hourly rates charged encompass the total cost of providing professional services and are not comparable to an hourly wage rate.

HOURLY RATES

Title	Description	Rate (excl GST)
Appointee	A Liquidator and/or Registered Trustee. A senior accountant with over 10 years' experience who brings specialist skills & experience to the appointment. Leads the team carrying out the appointment.	\$680
Principal	A Registered Liquidator. A senior accountant with over 10 years' experience. Leads the team carrying out and controls all aspects of an appointment.	\$650
Director	An accountant with more than 10 years' experience. May be a Liquidator. Fully qualified and able to control all aspects of an appointment. May have specialist industry knowledge or skills. Assists with all facets of appointment.	\$570
Senior Manager	An accountant with more than 7 years' experience. Qualified and answerable to the Team Leader. Self-sufficient in completing and planning all aspects of large appointments.	\$525
Manager	An accountant with more than 6 years' experience. Typically qualified with well-developed technical and commercial skills. Controls and plans all aspects of medium to larger appointments, reporting to Team Leader.	\$505
Supervisor	An accountant with more than 4 years' experience. Typically qualified with sound knowledge of insolvency principles and developing commercial skill. Assists to plan and control specific tasks on medium to larger appointments. Often undertaking post qualification study specialising in Insolvency and Reconstruction.	\$420
Senior 1	An accountant with more than 2 years' experience. Typically a graduate undertaking study leading to professional qualification as a Chartered Accountant or CPA. Able to complete work on appointments with limited supervision.	\$360
Senior 2	An accountant with more than 2 years' experience. Typically a graduate who has commenced study leading to professional qualifications. Able to complete many tasks on medium to large appointments under supervision.	\$290
Intermediate 1	An accountant with less than 2 years' experience. Typically a graduate and commenced study for qualifications. Able to complete multiple tasks on smaller to medium appointments under supervision.	\$260
Intermediate 2	An accountant with less than 1 years' experience. A trainee undertaking degree with an accountancy major. Assists in the appointment under supervision.	\$235
Senior Administration	Appropriately skilled & undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$220
Junior Administration	Appropriately skilled & undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$150

D ESTIMATE OF COST

We estimate that this administration may cost up to \$110,000 to \$200,000 (plus GST) to complete.

The above cost is subject to the following variables which may have a significant effect on this estimate and that we are unable to determine until we have progressed further in the administration:

- Information provided to us before appointment about the Company's assets, its liabilities and its trading performance is substantially accurate;

- ▶ The records of the Company are made available in a form permitting examination and investigation;
- ▶ All property of the Company is surrendered to us upon appointment;
- ▶ All relevant officers comply with their statutory duties to provide information about the Company's affairs;
- ▶ There will be no recovery actions requiring the commencement of legal proceedings;
- ▶ No appointment is made by a secured creditor; and
- ▶ There is no dispute in respect of any priority and/or secured creditor claims.

This estimate is based on the information available to date. Should any of the above circumstances change, we believe that costs will likely increase from our estimate above.

E DISBURSEMENTS

Disbursements are divided into three types:

- ▶ Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- ▶ Externally provided non-professional costs such as travel, accommodation and search fees. These are recovered at cost.
- ▶ Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We are not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, we must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditor's consent for the payment of internal disbursements. Creditors will be asked to approve our internal disbursements prior to these disbursements being paid from the administration.

Details of the basis of recovering disbursements in this administration are provided below.

Disbursement Type	Rate (excl GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowances

Dated this 30th day of April 2021.

A handwritten signature in black ink, appearing to read 'Jonathon Keenan', written in a cursive style.

JONATHON KEENAN
Joint and Several Liquidator

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "8"
Remuneration Approval Report**

Remuneration Approval Report

**NEXUS HOLIDAYS PTY LTD
(IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356**

30 April 2021

JONATHON KEENAN and PETER KREJCI
Joint and Several Liquidators

Novabrif Pty Ltd ABN 61 643 013 610
Level 30, Australia Square, 264 George Street, Sydney NSW 2000
GPO Box 7079, Sydney NSW 2001
Phone (02) 8263 2300
Facsimile (02) 8263 2399
Email: info@brifnsw.com.au
Website: www.briferrier.com.au

BRI Ferrier

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1 DECLARATION

We, Jonathon Keenan and Peter Krejci of BRI Ferrier, have undertaken a proper assessment of this remuneration claim for our appointment as Liquidators of Nexus Holidays Pty Ltd (In Liquidation) in accordance with the law and applicable professional standards. We are satisfied that the remuneration claimed is in respect of necessary work, properly performed, or to be properly performed, in the conduct of the Liquidation.

2 EXECUTIVE SUMMARY

To date, no remuneration has been approved and paid in this Liquidation. This remuneration report details approval sought for the following fees:

Current remuneration approval sought:	Report Ref	Amount (\$, ex GST)
Resolution [1]: For the period 20 April 2021 to 29 April 2021	3.1	\$44,817.00
Resolution [2]: For the period 30 April 2021 to the conclusion	5.1	\$65,000.00
Total		\$109,817.00

Please refer to report section references detailed above for full details of the calculation and composition of the remuneration approval sought.

This is consistent with the estimate of costs provided in the Initial Remuneration Notice dated 30 April 2021, which estimated a cost to completion of \$130,000 to \$200,000.00 (plus GST).

3 DESCRIPTION OF WORK COMPLETED

Company	Nexus Holidays Pty Ltd (In Liquidation)	Period From	20/4/2021	To	29/4/2021
Practitioner	Jonathon Keenan and Peter Krejci	Firm	BRI Ferrier		

Administration Type	Creditors' Voluntary Liquidation
----------------------------	----------------------------------

3.1 REMUNERATION FOR THE PERIOD 20 APRIL 2021 TO 29 APRIL 2021

Task Area	General Description	Includes
Assets 8.8 Hours \$4,382.00 (excl. GST)	Debtors	Liaising with staff regarding collection of debtors Review of Company aged receivables schedule Review online booking system regarding debtor details and invoices
	Sale of business as a going concern	Reviewing assets for sale
	Plant and Equipment	Consider sale of office equipment, discuss with auctioneer Discussion with senior management for collection of equipment from storage Review rental agreements
	Other Assets	Requesting transfer of funds from NAB and Westpac Company accounts
Creditors 38.6 Hours \$13,228.50 (excl. GST)	Creditor enquiries	Setting up dedicated mail inbox for creditor enquiries Prepare FAQ sheet for customers Prepare notice to customers Arrange for notice to customers on Company website Review and prepare significant volume of correspondence to creditors and their representatives by email Receive and follow up significant volume of creditor enquiries by telephone and emails Correspondence with intermediary travel agents regarding supplier agreements

Task Area	General Description	Includes
		Updating creditors on status of administration Review notice of NCAT order, correspondence with NCAT
	Dealing with Proofs of Debt	Receipting and filing significant volume of Proofs of Debts Consider Proofs and supporting documentation received from creditors
	Retention of Title Claims	Search the PPSR Register
	Creditor reports	Preparing Initial Report to Creditors and relevant annexures
Trade On 2.6 Hours \$1,602.50 (excl. GST)	Trade On Management	Correspondence with Directors and Senior Management regarding trading Assess financial position of Company and cost of continuing to trade
Employees 12.4 Hours \$5,389.50 (excl GST)	Employees enquiry	Review and prepare correspondence to employees by email Informal meeting with employees to discuss the appointment and Liquidation process Receive and follow up employee enquiries by telephone and in person
	Calculation of entitlements	Preliminary calculations of employee entitlements
	FEG	Preparing initial FEG questionnaire
	Other employee issues	Preparation of correspondence to employees regarding termination of employment

Task Area	General Description	Includes
Investigation 22.8 Hours \$10,244.00 (excl. GST)	Conducting investigation	Liaising with Director and Senior Management regarding background of Company and financial position Assisting Directors with queries on completion of statutory forms Correspondence with Directors regarding extension for completion of statutory forms Conducting ASIC searches on Company and Directors Conducting and summarising statutory searches Review of Company website and important policies Various discussions with Senior Management regarding employee working arrangements, physical and electronic Company records Correspondence with Directors and Senior Management regarding collection of Company records Correspondence with Company's external accountant regarding books and records Obtain and secure copies of the Company's electronic records Extracting reports from Company's MYOB file Liaising with external IT firm regarding data backup from systems Collect, list and review physical records of the Company Consider relationship of Company to intermediary travel agents Preparing deficiency statement Internal meetings regarding above matters
Administration 26.6 Hours \$9,970.50	ASIC Forms	Preparing and lodging ASIC forms including 505, 5011, etc.
	Document maintenance/file review/checklist	Filing of documents Updating checklists

Task Area	General Description	Includes
(excl. GST)	ATO and other statutory reporting	Notification of appointment Requesting taxation documents
	Bank Account Administration	Preparing correspondence opening accounts Preparing internal forms for receipts processing
	Correspondence	Preparing and issuing notifications to banks, utilities and statutory bodies
	Document maintenance/file review/checklist	Review of completed appointment documents and liaising with Director and Senior Management regarding same Updating job checklists Filing of documents
	Insurance	Correspondence with insurer regarding initial insurance requirements Correspondence with insurer regarding potential for customers to claim against travel insurance policies
	Planning / Review	Discussions regarding status of administration
Total Hours: 111.8 Hours Total: \$44,817.00 (excl. GST)		

4 CALCULATION OF REMUNERATION

Nexus Holidays Pty Ltd (In Liquidation)
 ACN 124 885 356
 For the Period 20 April 2021 to 29 April 2021

Staff Classification	Name	Hourly Rate \$	Administration		Assets		Creditors		Employees		Investigations		Trade On		Total	
			Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Appointee	John Keenan	650.00	1.5	975.00	4.0	2,600.00	1.5	975.00	1.7	1,105.00	1.0	650.00	1.9	1,235.00	11.6	7,540.0
Appointee	Peter Krejci	650.00	1.2	780.00											1.2	780.0
Senior Manager	Katherine La	525.00	4.9	2,572.50	1.4	735.00	9.6	5,040.00	4.0	2,100.00	9.8	5,145.00	0.7	367.50	30.4	15,960.0
Supervisor	Luke O'Connor	420.00	4.7	1,974.00	0.8	336.00	2.3	966.00	1.0	420.00	8.4	3,528.00			17.2	7,224.0
Senior 1	Chris Garvey	360.00	2.9	1,044.00	0.8	288.00	2.7	972.00	3.4	1,224.00	0.6	216.00			10.4	3,744.0
Intermediate 2	Mamata Giri	235.00					7.3	1,715.50	0.7	164.50					8.0	1,880.0
Intermediate 2	Jenny Kwok	235.00	7.8	1,833.00	1.8	423.00	14.4	3,384.00	1.6	376.00	3.0	705.00			28.6	6,721.0
Senior Adminsitration	Jessica Mula	220.00	3.2	704.00			0.8	176.00							4.0	880.0
Senior Adminsitration	Sonia Stelmach	220.00	0.4	88.00											0.4	88.0
Grand Total			26.6	9,970.50	8.8	4,382.00	38.6	13,228.50	12.4	5,389.50	22.8	10,244.00	2.6	1,602.50	111.8	44,817.00
																GST 4,481.70
																Total (incl. GST) 49,298.70
Average rate per hour				374.83		497.95		342.71		434.64		449.30		616.35		400.87

5 DESCRIPTION OF WORK TO BE COMPLETED

Company	Nexus Holidays Pty Ltd (In Liquidation)	Period From	30/4/2021	To	Conclusion
	Practitioner		Jonathon Keenan and Peter Krejci		
Administration Type	Creditors' Voluntary Liquidation				

5.1 REMUNERATION FOR THE PERIOD 30 APRIL 2021 TO CONCLUSION

Task Area	General Description	Includes
Assets \$15,000.00 (excl. GST)	Debtors	Review of debtor claims and supporting documentation Issue demands to debtors Liaising with debtors regarding claims Considering and pursuing related party debtor claims Liaising with suppliers regarding recovery of prepayments Assess recovery of debtor claims Maintain schedule of debtor claims and correspondence Engage debt collector/solicitor, if necessary
	Sale of business as a going concern	Prepare advert for sale of business Prepare confidentiality agreement Receipt of refundable deposit from interested parties Preparing information memorandum Liaising with purchasers Maintain interested parties register Consider offers received and internal meetings to discuss Prepare sale contracts/documents, if necessary

Task Area	General Description	Includes
	Plant and equipment	<ul style="list-style-type: none"> Arrange collection of plant and equipment from storage Liaising with auctioneer regarding realisation program
Creditors \$20,000.00 (excl. GST)	Creditor Enquiries	<ul style="list-style-type: none"> Review and prepare significant volume of correspondence to creditors and their representatives by email Receive and follow up significant volume of creditor enquiries by telephone and emails Correspondence with intermediary travel agents regarding supplier agreements Liaising with NCAT regarding orders Updating creditors on status of administration Updating FAQ sheet for customers
	Creditor reports	<ul style="list-style-type: none"> Finalising and issuing Initial Report to Creditors Preparing Statutory Report to Creditors Preparing further general reports to creditors, if necessary
	Dealing with proofs of debt	<ul style="list-style-type: none"> Receipting and filing significant volume of Proofs of Debt Corresponding with OSR and ATO regarding Proofs when not related to a dividend
	Proposals to Creditors	<ul style="list-style-type: none"> Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome
Employees \$7,000.00	Employees enquiry	<ul style="list-style-type: none"> Review and prepare correspondence to employees by email Receive and follow up employee enquiries by telephone and in person

Task Area	General Description	Includes
(excl. GST)	Calculation of entitlements	<ul style="list-style-type: none"> Calculating employee entitlements Reviewing employee files and Company records Reconciling superannuation accounts Reviewing awards
	FEG	<ul style="list-style-type: none"> Correspondence with FEG Preparing FEG quotations Preparing verification spreadsheet Completing FEG questionnaires
Investigation \$14,000.00 (excl. GST)	Conducting investigation	<ul style="list-style-type: none"> Collection of Company books and records Reviewing Company's books and records Liaising with Directors and external accountant regarding Company's records and specific queries Review and preparation of narrative of business nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Adjustments to deficiency statement based on further information Review of specific transactions Liaising with directors regarding certain transactions Investigating potential voidable transactions, if any Investigating potential insolvent trading claim and calculation of same, if any Preparation of investigation file Internal meetings regarding above matters Lodgement of investigation with the ASIC Preparation and lodgement of supplementary report, if required
	ASIC reporting	<ul style="list-style-type: none"> Preparing statutory investigation reports Liaising with ASIC
	Correspondence	General correspondence with stakeholders

Task Area	General Description	Includes
Administration \$9,000.00 (excl. GST)	Document maintenance/file review/checklist	Periodic administration reviews Filing of documents Updating job checklists File reviews
	ASIC Forms	Preparing and lodging ASIC forms including 507, 5022, 5602, 5603 etc.
	ATO and other statutory reporting	Preparing BASs Requesting taxation documents
	Bank account administration	Preparing correspondence closing accounts Requesting bank statements Preparing receipt and payment vouchers Bank account reconciliations Correspondence with bank regarding specific transfers
	Finalisation	Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP
	Books and records / storage	Dealing with records in storage Sending job files to storage
	Planning / Review	Discussions regarding status of liquidation
Total: \$65,000.00 (excl. GST)		

6 STATEMENT OF REMUNERATION CLAIM

By Resolution, I will be seeking approval from the creditors for the following resolutions:

Resolution 1: Liquidators' Remuneration for the period 20 April 2021 to 29 April 2021

"That the remuneration of the Liquidators, their partners and staff for the period 20 April 2021 to 29 April 2021, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 30 April 2021, be fixed and approved at \$44,817.00 (plus GST) and that the Liquidators be authorised to draw that amount."

Resolution 2: Liquidators' Remuneration for the period 30 April 2021 to Conclusion

"That the remuneration of the Liquidators, their partners and staff for the period 30 April 2021 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 30 April 2021, approved to an interim cap of \$65,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as and when incurred."

At this time, we do not anticipate seeking approval for any further remuneration other than as set out in this report. Should further issues arise as a result of our investigations and we wish to seek further remuneration then we will be required to convene a meeting of the creditors and present a report detailing the remuneration sought and explaining the additional work that was necessarily performed.

7 LIKELY IMPACT ON DIVIDENDS

The Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as Liquidators. The remuneration and disbursements of the Liquidators have a priority ranking ahead of creditors.

We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court. Approval by Creditors is efficient and timely, and is less costly than an application to the Court.

However, any dividend will ultimately be impacted by the realisations achieved by the Liquidators and the value of creditor claims admitted to participate in the dividend. The likely impact of approval of remuneration and disbursements on dividends to creditors is that it will reduce such dividends.

8 REMUNERATION RECOVERABLE FROM EXTERNAL SOURCES

We advise that to date, we have not recovered any remuneration from external sources.

9 DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We advise that to date, we have not been paid any disbursements incurred during this Liquidation by our Firm.

We are required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, we will be seeking approval from creditors for the following resolution:

Resolution 3: Liquidators’ Internal Disbursements for the period 20 April 2021 to Conclusion:

“That the Liquidators be allowed internal disbursements for the period 20 April 2021 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidators’ Remuneration Approval Report dated 30 April 2021, up to an amount of \$2,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as accrued.”

Future disbursements provided by our Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowances

10 SUMMARY OF RECEIPTS AND PAYMENTS

Attached to the report is a summary of the receipts and payments in the administration to date.

11 QUERIES & INFORMATION SHEET

The above information is provided to assist creditors with the appropriateness of the remuneration claims that are being made.

Creditors should contact the Liquidators’ office to seek further information concerning the remuneration claimed if they so require.

The Australian Restructuring, Insolvency and Turnaround Association (“ARITA”) has produced a document entitled “Creditors Information Sheet: Approving Remuneration in External Administrations” which can be downloaded from the ARITA website, www.arita.com.au, or can be obtained from this office.

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "g"
Proposal without Meeting Forms**

NOTICE OF PROPOSAL TO CREDITORS

Dated: 30 April 2021

Voting Poll Closes: 26 May 2021

NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356 ("the Company")

Proposal No. 1 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 20 April 2021 to 29 April 2021, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 30 April 2021, be fixed and approved at \$44,817.00 (plus GST) and that the Liquidators be authorised to draw that amount."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- The Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely, and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 1

Please select the appropriate Yes, No or Object box referred to below with a to indicate your preferred position.

- Yes I approve the proposal
- No I do not approve the proposal
- Object I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
- I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

I am **not** a related creditor of the Company

I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor /
authorised person:**

Signature:

Date:

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **26 May 2021**, by email to nexus@brifnsw.com.au. Should you have any queries in relation to this matter, please contact our office on (02) 8263 2300.

BRI FERRIER
Level 30
Australia Square
264 George Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 30 April 2021

Voting Poll Closes: 26 May 2021

NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356 ("the Company")

Proposal No. 2 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 30 April 2021 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 30 April 2021, approved to an interim cap of \$65,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- The Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely, and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 2

Please select the appropriate Yes, No or Object box referred to below with a to indicate your preferred position.

- Yes I approve the proposal
- No I do not approve the proposal
- Object I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
- I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

I am **not** a related creditor of the Company

I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor /
authorised person:**

Signature:

Date:

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **26 May 2021**, by email to nexus@brifnsw.com.au. Should you have any queries in relation to this matter, please contact our office on (02) 8263 2300.

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Level 30
Australia Square
264 George Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 30 April 2021

Voting Poll Closes: 26 May 2021

**NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356 ("the Company")**

Proposal No. 3 for creditor approval

"That the Liquidators be allowed internal disbursements for the period 20 April 2021 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidators' Remuneration Approval Report dated 30 April 2021, up to an amount of \$2,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as accrued."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- The Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our internal disbursements without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely, and is less costly than an application to the Court.
- Approval of our internal disbursements will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 3

Please select the appropriate Yes, No or Object box referred to below with a to indicate your preferred position.

Yes I approve the proposal

No I do not approve the proposal

Object I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

I have previously submitted a proof of debt form and supporting documents

I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

I am **not** a related creditor of the Company

I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor /
authorised person:**

Signature:

Date:

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **26 May 2021**, by email to nexus@brifnsw.com.au. Should you have any queries in relation to this matter, please contact our office on (02) 8263 2300.

BRI FERRIER
Level 30
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264 George Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 30 April 2021

Voting Poll Closes: 26 May 2021

NEXUS HOLIDAYS PTY LTD (IN LIQUIDATION)
TRADING AS "VISTA HOLIDAYS"
ACN 124 885 356 ("the Company")

Proposal No. 4 for creditor approval

"That subject to the consent of the Australian Securities & Investment Commission, the Liquidator be approved to destroy the books and records of the Company at any time after the dissolution of the Company."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- The Liquidators must retain the books and records of the Company for a period of five (5) years from the end of the Liquidation.
- To minimise the costs of storage, we are able to destroy the books and records at any time after the end of the Liquidation, with the consent of Creditors and the Australian Securities and Investments Commission.

Vote on the Proposal No. 4

Please select the appropriate Yes, No or Object box referred to below with a to indicate your preferred position.

- Yes I approve the proposal
- No I do not approve the proposal
- Object I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents
- I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

I am **not** a related creditor of the Company

I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor /
authorised person:**

Signature:

Date:

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **26 May 2021**, by email to nexus@brifnsw.com.au. Should you have any queries in relation to this matter, please contact our office on (02) 8263 2300.

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The logo for BRI Ferrier features the company name in white, bold, sans-serif font on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

BRI Ferrier

**Nexus Holidays Pty Ltd
(In Liquidation)
Trading as "Vista Holidays"
ACN 124 885 356**

**Annexure "10"
Summary Receipts and
Payments**

Summarised Receipts & Payments

Nexus Holidays Pty Ltd

(In Liquidation)

Transactions From 20 April 2021 To 30 April 2021

Account	Net	GST	Gross
Cash at Bank	71,399.08	0.00	71,399.08
Indemnity Funding	6,000.00	0.00	6,000.00
Total Receipts (inc GST)	\$77,399.08	\$0.00	\$77,399.08
Bank Charges	18.83	0.00	18.83
Total Payments (inc GST)	\$18.83	\$0.00	\$18.83
Balance in Hand - By Bank Account			
212 Cheque Account			77,380.25
			\$77,380.25