

24 October 2022

## **CIRCULAR TO CREDITORS**

### **ANTRA GROUP PTY LTD ATF THE ANTRAY TRUST (RECEIVER AND MANAGER APPOINTED) (ADMINISTRATORS APPOINTED) ACN 153 443 764 ("the Company")**

As you are aware, Peter Krejci and I were appointed Joint and Several Administrators of the Company on 5 September 2022. I refer to our previous reports to creditors, in particular, the Second Report to Creditors dated 4 October 2022 ("Second Report").

We provide a short update below.

#### **Second Meeting of Creditors**

The Second Meeting of creditors ("the Meeting") held on 12 October 2022, pursuant to Section 439A of the *Corporations Act 2001* ("the Act"), was adjourned for up to forty-five (45) business days. As discussed in the Second Report, the adjournment of the Meeting was to allow further time for a Deed of Company Arrangement ("DOCA") to be explored and, if proposed, to be formally presented to creditors for their consideration.

Therefore, the Meeting will be reconvened by no **later than 14 December 2022**. A further Report will be issued to creditors at least five (5) business days prior to the resumed meeting with a time and place for same.

#### **Deed of Company Arrangement**

We are continuing to liaise with the Director, the Receiver and Manager, secured creditors and other parties with respect to formulating a viable DOCA proposal. We confirm that a draft DOCA proposal has been circulated and is currently with certain parties for their input. We anticipate that the proposal will be progressed over the coming weeks.

The further Report to creditors will provide particulars of any DOCA proposal, including our analysis and recommendations as to the future of the Company.

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## **Loan Collections and Disputes**

Creditors will recall that the Receiver is in control of the majority of the Company assets, with the exception of the Participating Loans (refer to the Second Report for further details). We understand that the Receiver has not recovered any material amounts from the Loans to date, and we have sought a further update.

We note that various parties are now asserting a claim and/or control over the Participation Loans, including the current Receiver, another Secured Creditor and a certain creditor. We are seeking advice in respect of the competing claims, and hope to resolve the disputes promptly. However, we note that litigation may be required given the various competing parties.

Creditors are invited to contact our office should they wish to provide further information to assist the Administration.

Should you have any queries in this matter, please contact Ms Kristine Hu of this office.

Yours faithfully

**ANTRA GROUP PTY LTD ATF THE ANTRAY TRUST**  
**(RECEIVER AND MANAGER APPOINTED) (ADMINISTRATORS APPOINTED)**

A handwritten signature in black ink, appearing to read 'Jonathon Keenan', written in a cursive style.

**JONATHON KEENAN**  
Joint and Several Administrator