

10 January 2023

CIRCULAR TO CREDITORS

Dear Sir/Madam

**ANTRA GROUP PTY LTD ATF THE ANTRAY TRUST
(RECEIVERS AND MANAGERS APPOINTED) (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 153 443 764 ("the Company")**

We refer to our prior appointment as Joint and Several Administrators of the Company on 5 September 2022.

We note that at the resumed second creditors meeting held 14 December 2022, the creditors resolved that the Company should execute a Deed of Company Arrangement ("DOCA"). We advise that, on 9 January 2023 the Company executed the DOCA, and we were appointed Joint and Several Deed Administrators that day. Attached as **Annexure "1"** is a Form 509E notice for creditors' reference. A copy of the DOCA has been lodged with ASIC and can also be downloaded from our website. We also confirm that a Deed of Deferral was executed in respect of the Deferred Creditor claims of Raymond Petty and Damien Petty, which was a condition precedent for the DOCA.

As you are aware, the DOCA requires that the Proponents make contributions to the Deed Fund in five (5) Payments over a period totalling eight (8) years. We note that the First Payment is not due for two (2) years from execution of the DOCA.

Accordingly, there is no need to call for proof at this stage, and the adjudication of creditors claims will not occur until there are funds available to distribute. Regardless, attached as **Annexure "2"** is a blank Proof of Debt form for creditors to complete in due course. Please note that you do not need to file another proof of debt if you have already done so, unless you wish to submit a revised claim against the Company.

Creditors will recall that the Proponents ability to satisfy the DOCA contribution requirements is fundamentally reliant on the performance of the Fundsquire business and value of the shares held by the Proponents in same. The recent press articles on the financial circumstances of the Fundsquire business and information provided by Damien Petty causes us to have concerns as to the Proponents' ability to satisfy the DOCA contribution requirements. It appears critical that the Fundsquire business remedies its financial and operational issues, and resumes trading, in the immediate term if the DOCA is to have a prospect of succeeding. We have requested, but not been provided, any further information from the Proponents since our last circular of 22 December 2022. We will continue to seek relevant information from the Proponents and will issue further reports, if necessary, in due course.

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
Chartered Accountants
Level 30, Australia Square, 264 George Street NSW 2000 GPO Box 7079, Sydney NSW 2001
T 02 8263 2300 **E** info@brifnsw.com.au **W** www.briferrier.com.au

BRI Ferrier... throughout Australia, New Zealand.

We note that upon execution of the DOCA, the previous Committee of Inspection ("COI") formed in the Voluntary Administration was disbanded. Pursuant to the creditors' resolution, a new COI has been formed for the DOCA, consisting of the following members:

1. Handley Advisory Partners Pty Ltd;
2. Miltonstreet Consulting Pty Ltd;
3. Godfrey Administration Pty Ltd ATF S&K Godfrey Super Fund;
4. Protea Holdings Pty Ltd ATF Broederbond Super Fund; and
5. Wayne Simpson Superannuation.

We note that there are no periodic reporting requirements for creditors in the DOCA. Regardless, it is our intention to communicate with the appointed COI, as and when necessary. Should critical matters arise, we will also issue reports to creditors and convene meetings if needed. Please note that there is no funding available in the DOCA until the First Payment is received, and therefore the reporting may be limited.

Finally, we advise that upon execution of the DOCA, the control of the Company reverted to the Director, Raymond Petty. However, the Secured Creditors did not vote at the resumed second creditors meeting and are not bound by the DOCA. Accordingly, the Secured Creditors' Receivers and Managers remain appointed over the Company and its assets. We note that the DOCA requires the Director to assist the Receivers in the recovery of the Company's assets.

Should you have any queries, please contact Ms Kristine Hu or Ms Katherine La of this office.

Yours faithfully

ANTRA GROUP PTY LTD ATF THE ANTRAY TRUST
(RECEIVERS AND MANAGERS APPOINTED) (SUBJECT TO DEED OF COMPANY ARRANGEMENT)



JONATHON KEENAN

Joint and Several Deed Administrator

Encl.

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

**Antra Group Pty Ltd
ATF The Antray Trust
(Receivers and Managers Appointed)
(Subject to Deed of Company Arrangement)
ACN 153 443 764**

**Annexure "1"
Form 509E – Notice to Creditors
of Execution of Deed of Company Arrangement**

FORM 509E

Paragraph 450B(a)

CORPORATIONS ACT 2001

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF
COMPANY ARRANGEMENT

ANTRA GROUP PTY LTD ATF THE ANTRAY TRUST
(RECEIVERS AND MANAGERS APPOINTED) (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 153 443 764
("the Company")

TO CREDITORS OF THE COMPANY

- ▲ Notice is given under Section 450B that the Company executed a Deed of Company Arrangement on 9 January 2023.
- ▲ A copy of the Deed may be inspected at the offices of BRI Ferrier, Level 30, Australia Square, 264 George Street, Sydney NSW 2000.

DATED this 10th day of January 2023.



JONATHON KEENAN
JOINT AND SEVERAL DEED ADMINISTRATOR

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**Antra Group Pty Ltd
ATF The Antray Trust
(Receivers and Managers Appointed)
(Subject to Deed of Company Arrangement)
ACN 153 443 764**

**Annexure "2"
Formal Proof of Debt Form**

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Deed Administrators of Antra Group Pty Ltd ATF Antray Trust (Receivers and Managers Appointed)(Subject to Deed of Company Arrangement)
ACN 153 443 764

1. This is to state that the company was, on 5 September 2022, ⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾ (full name):

.....
(‘Creditor’)

.....
of (full address)

for \$ dollars and cents.

Particulars of the debt are *(please attach documents to support your claim e.g. purchase orders, invoices, interest schedules)*:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$ (Incl. GST)	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company ⁽⁵⁾

☐ I am a related creditor of the Company ⁽⁵⁾
relationship:

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

The External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) will send and give electronic notification of documents in accordance with Section 600G and 105A of Corporations Act 2001. Please provide your email address below:

Contact Name:

Email Address:

DATED thisday of2023

NAME IN BLOCK LETTERS

Occupation

Address

Signature of Signatory

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:		ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.