

26 June 2023

CIRCULAR TO CLIENTS

Dear Sir or Madam,

**MILLBROOK HOMES PTY LTD (IN LIQUIDATION)
ACN 163 257 467 (“the Company”)**

CLIENT NOTICE - APPOINTMENT OF LIQUIDATORS

We advise that on 26 June 2023, Peter Krejci and Jonathon Keenan of BRI Ferrier were appointed as Joint and Several Liquidators of the Company.

We understand that the Director, Richard Whitehead, has already contacted clients to inform them of the Company’s financial issues, that the Company had ceased to trade and would be placed into Liquidation. We are advised that the financial issues arose progressively given the deteriorating market conditions affecting the construction sector, the impact of which accelerated with the collapse of the related business, Elderton Homes, in late 2022.

We are making urgent enquiries into the Company’s affairs and gathering the available records. However, our preliminary investigations indicate that the Company does not have the resources to resume construction on any projects. Accordingly, we encourage clients to seek legal advice as to their rights/obligations, including relevant insurance cover, and to potentially explore options for alternate builders to complete their projects. We anticipate that further information will be issued to clients in respect of their individual contracts as the Liquidation progresses.

We are advised that the clients’ sites are generally secure and in reasonable order, noting their varying states of completion. We encourage clients to make their own assessment and take steps to secure their site, if necessary. In this regard, we understand that temporary fencing has been provided by ATF Services, and should clients wish to continue with this provider, please contact them on (02) 8602 5777 to organise their billing arrangements.

We will also be writing to all suppliers and sub-contractors notifying of the Liquidation and providing direction that no materials are to be removed from sites without our authority.

We will be issuing a report in the coming weeks which will provide further information regarding the Liquidation process and potential outcomes for creditors/clients. In the interim, we encourage clients to review their insurance policies with the iCare Home Building Compensation Fund, which may be accessible as the Company has been placed into Liquidation. Further information can be found at <https://www.icare.nsw.gov.au/builders-and-homeowners/homeowners/claims>.

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
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BRI Ferrier... throughout Australia and New Zealand.

Should you have immediate queries, please contact Ms Nicole Feng from our office on (02) 8263 2300 or via email nfeng@brifnsw.com.au.

Yours faithfully

MILLBROOK HOMES PTY LTD (IN LIQUIDATION)

A handwritten signature in black ink, appearing to read 'Jonathon Keenan', written in a cursive style.

JONATHON KEENAN

Joint & Several Liquidator