

26 June 2023

CIRCULAR TO THE SUPPLIERS & CONTRACTORS

Dear Sir or Madam,

**MILLBROOK HOMES PTY LTD (IN LIQUIDATION)
ACN 163 257 467 (“the Company”)**

SUPPLIER & CONTRACTOR NOTICE - APPOINTMENT OF LIQUIDATORS

We advise that on 26 June 2023, Peter Krejci and Jonathon Keenan of BRI Ferrier were appointed as Joint and Several Liquidators of the Company.

We understand that the Director, Richard Whitehead, has already contacted clients to inform them of the Company’s financial issues, that the Company had ceased to trade and would be placed into Liquidation. We are advised that the financial issues arose progressively given the deteriorating market conditions affecting the construction sector, the impact of which accelerated with the collapse of the related business, Elderton Homes, in late 2022.

We are making urgent enquiries into the Company’s affairs and gathering the available records. However, our preliminary investigations indicate that the Company does not have the resources to resume construction on any projects.

We advise that suppliers and/or contractors are not to enter or remove any materials from the project sites without express consent or authority from us or the clients. If you have a security interest over the materials or equipment onsite we request that you contact us immediately. Similarly, if you have any personal items or belongings that have been left onsite, please provide us a listing of the items and the site address. Once we can verify the claims, we will arrange for access for you to collect your personal items.

We will be issuing a report in the coming weeks which will provide further information regarding the Liquidation process and potential outcomes for creditors/clients.

Should you have immediate queries, please contact Ms Nicole Feng from our office on (02) 8263 2300 or via email nfeng@brifnsw.com.au.

Yours faithfully

MILLBROOK HOMES PTY LTD (IN LIQUIDATION)



JONATHON KEENAN

Joint & Several Liquidator