

24 November 2023

Dear Shareholders

**BIZPAY GROUP LIMITED (ADMINISTRATORS APPOINTED)**  
**ACN 633 797 627 / ABN 69 633 797 627 ("THE COMPANY")**

Please be advised that on 23 November 2023, the Directors resolved to appoint Mr Jonathon Keenan and Mr Peter Krejci of BRI Ferrier as Joint and Several Voluntary Administrators of Bizpay.

The Administrators are conducting an urgent assessment of the financial affairs of Bizpay, as they explore options to restructure the business. A restructure could take a variety of forms, including but not limited to, recapitalizing the business via Deed of Company Arrangement or selling the business and its assets.

At this time, the Administrators are continuing to trade the business on a limited capacity. However, Bizpay is unable to issue new loans due to its financial position.

A public sale of business process will commence in the coming days. Please contact Mr Frane Babic from the Administrators office on (02) 8263 2302 or [fbabic@brifnsw.com.au](mailto:fbabic@brifnsw.com.au) if you wish to register your interest.

Further updates will be provided as the Administration progresses.

Yours faithfully

**BIZPAY GROUP LIMITED (ADMINISTRATORS APPOINTED)**

A handwritten signature in black ink, appearing to read "J. Keenan".

**JONATHON KEENAN**

Joint and Several Voluntary Administrator

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610  
Chartered Accountants  
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