



## INITIAL REPORT TO CREDITORS

CASAB SERVICES PTY LTD (IN LIQUIDATION)

ACN 650 941 076

ABN 41 650 941 076

5 January 2024

PETER KREJCI  
Liquidator

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## COMPANY DETAILS

<b>Name</b>	Casab Services Pty Ltd
<b>Incorporated</b>	10 June 2021
<b>ACN</b>	650 941 076
<b>ABN</b>	41 650 941 076
<b>Registered Office</b>	24 Broughton Street Campbelltown NSW 2560
<b>Trading Address</b>	39 Rodeo Road Gregory Hills NSW 2557

## LIQUIDATOR

<b>Name</b>	Peter Krejci
<b>Date Appointed</b>	6 December 2023

## ADMINISTRATION CONTACT

<b>Name</b>	Sushma Mandira
<b>Email</b>	smandira@brifnsw.com.au
<b>Phone</b>	02 8263 2322

## GLOSSARY

ABN	Australian Business Number
Accountant	Bladen King & Associates
ACN	Australian Company Number
Act	Corporations Act 2001 (Cth)
APM Recycling	Related Entity – APM Recycling Pty Ltd ACN 650 534 857
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
BLA	Business Licence Agreement
CL	Court Liquidation
Company	Casab Services Pty Ltd (In Liquidation) ACN 650 941 076
DCoT	Deputy Commissioner of Taxation
DEWR	Department of Employment and Workplace Relations
Director	Anthony Patrick Morrissey
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
DOCA	Deed of Company Arrangement
FEG	Fair Entitlements Guarantee
Firm	BRI Ferrier
iCare	Workers Compensation Nominal Insurer
IRN	Initial Remuneration Notice
IPR	Insolvency Practice Rules (Corporations) 2016
IPS	Insolvency Practice Schedule (Corporations) 2016
Licensee	RFAJM Services Pty Limited
NAB	National Australia Bank Limited
NSW	New South Wales
Petitioning Creditor	iCare
POD	Proof of Debt
PPSR	Personal Properties Securities Register
Red Frog Recycling	Related Entity – Red Frog Recycling Pty Ltd (In Liquidation) ACN 632 320 908
ROCAP	Report on Company Activities and Property
Trading Premises	39 Rodeo Road Gregory Hills NSW 2557

## 1 DISCLAIMER

An investigation of the Company's affairs has been conducted and this report and the statements made herein have been prepared based upon available books and records, information provided by the Company's Director and from my own enquiries.

Whilst I have no reason to doubt the accuracy of the information provided or contained herein, I reserve the right to alter my opinions or conclusions should the underlying data prove to be inaccurate or materially change after the date of this report.

Neither I, nor any member or employee of BRI Ferrier accepts responsibility in any way whatsoever to any person in respect of any errors in this report arising from incorrect information provided to me, or necessary estimates and assessments made for the purposes of the report.

This report is not for general circulation, publication, reproduction or any use other than to assist creditors in evaluating their position as creditors of the Company and must not be disclosed without the prior approval of the Liquidator.

Creditors should consider seeking their own independent legal advice as to their rights and options available to them.

Should any creditor have material information in relation to the Company's affairs which they consider may impact on my investigations or report, please forward details in writing as soon as possible.

## 2 EXECUTIVE SUMMARY

I was appointed Liquidator of the Company on 6 December 2023, pursuant to an Order of the Supreme Court of Australia, on application by iCare.

This report has been prepared pursuant to IPR 70-30 of the Act. You have received this Report because I am aware that you may have a creditor claim and/or the limited books and records available identified you as a creditor.

My investigations to date into the Company's affairs and the conduct of its officers are preliminary and a more detailed report will be provided to creditors within three months. My findings, including any offences identified, will be reported to ASIC in due course.

I provide herein a brief overview of the Company's affairs as presently known to me at this time.

- ▲ The Company was incorporated on 10 June 2021;
- ▲ The Company provides labour hire services and plant and equipment to APM Recycling (a related entity sharing a common Director) and APM has a contract to provide recycling services under the Return and Earn Scheme operated by the NSW government;
- ▲ Mr Anthony Morrissey was the sole director and shareholder of the Company having been appointed director since the Company's incorporation;

- iCare served the Company with a Statement of Claim on 9 June 2023 for unpaid Workers Compensation Insurance premiums which led to a Creditor Statutory Demand being served on 13 September 2023 and thereafter an application to wind the Company up in insolvency;
- An ASIC Company search lists the Company's registered office, principal place of business and the Director's registered address as '24 Broughton Street Campbelltown NSW 2560'. I have identified this address to be that of the Company's Accountant. The Company traded from leased premises located at '39 Rodeo Road Gregory Hills NSW 2559'. My investigations have revealed the lease was acquired by the Company from a related entity, Red Frog Recycling, on 30 June 2022;
- I have identified Red Frog Recycling to be a related entity by way of common Director. Red Frog Recycling was placed into Creditors Voluntary Liquidation on 19 July 2022 and my investigations into this entity revealed that the entity's Liquidator sold Red Frog Recycling's assets, which included three (3) Fuso Canter Trucks, one (1) BMW wagon, office furniture and computers, recycle bins, recycling compressors and website ownership, to the Company for a sum total of \$49K on 24 January 2023. A motor vehicle search on the Company has identified one Fuso Canter Truck to be registered against the Company's name but not the other two Fuso Trucks that were sold to the Company. I suspect that the Director may registered these vehicles with a related entity to avoid the lease payments liabilities associated with the trucks as they were subject to finance. My investigations into this are continuing;
- Upon my appointment, members of my staff attended the Trading Premises to meet with the Director and obtain information on the current affairs of the Company. During this meeting, I confirmed that the Company operates a recycling business and the cans/bottles collected under the Return and Earn Scheme were processed with machinery sighted at the premises. I have identified 23 staff to be employed by the Company as at the date of my appointment. Significant plant and equipment were located at the Trading Premises. The Director advised that APM Recycling held ownership rights to the machinery sighted in the premises and only three (3) trucks and one (1) electric forklift at the premises belonged to the Company. I engaged O'Maras Valuers to prepare a valuation report of the identified assets in the premises. Details of the assets identified are provided in Annexure D. A BMW vehicle was also sighted at the premises and the Director advised my staff that it was registered under his personal name and was not an asset of the Company. I have written to the Director to provide me with relevant details of the vehicle and its current location but have not received a response to date;
- The Director advised my staff that he was aware of the winding up proceedings and claimed that he had made attempts to terminate the winding up order prior to my appointment. The Director expressed his intentions to do the same with me as the appointee of the Company;
- Given that the premises contained significant plant and equipment and employees onsite, I advised him that he could either terminate the winding up pursuant to Section 482 of the Corporation Act 2001 or enter into a BLA with the Company and me as Liquidator. Entering the BLA would preserve the business and allow me to conduct an orderly sale process of the business. Subsequently, the Director expressed that he was willing to enter into a BLA with

the desire to acquire the Company's business and assets. The Director has provided an indemnity in the amount of \$10,000 for the setting up of the BLA;

- ▶ With a view to limiting employee liabilities, the major terms of the license agreement included that the licensee, RFAJM Services Pty Limited, operate the business that was being operated by the Company prior to the Liquidators appointment, use the assets of the Company under the BLA and pay a weekly fee to the Company to use these assets, pay employees' gross wages and superannuation from the revenue earned operating the business and that the employees remain employed by the Company until a sale of business is achieved;
- ▶ In my discussions with the Director regarding who the Company issued invoices to, I was informed that the Company did not issue invoices since APM Recycling held equipment rights to the machinery in the premises utilized to process cans under the Return to Earn Scheme and earned revenue from this process. In discussions with the Director he has advised that APM Recycling has contracts with Tomra & Cleanaway (who I understand are the principal contractors with the NSW Government on the return and earn scheme). APM Recycling pays the Company a weekly fee equal to or greater than the Company's estimated weekly costs. The Director confirmed that there is no contract and or agreement between APM Recycling and the Company as to how the Company would be remunerated for the service it provides APM Recycling;
- ▶ Due to delays in providing access to the Company financials and protracted discussions with the Director and his solicitor in regard to the wording of the BLA it is unsigned though the Directors solicitor has confirmed that the BLA is in effect from the date of my appointment.

Upon my appointment, I requested the Director to complete and submit to my office a ROCAP pursuant to section 475(4) of the Act. To date, I have not received a ROCAP from the Director. A failure to submit a ROCAP within the required time frame is a breach of the Act and I will report any breach to the ASIC.

In respect to preliminary investigations undertaken to date, I have identified a NAB account in the name of the Company with a credit balance of \$17,767.53 as at the date of my appointment. I have arranged for these funds to be swept into my liquidation account and have since received the funds.

As of the date of this report, I have received the following books and records relating to the Company's financial affairs:

- ▶ The Company's Xero management accounting records up to the date of my appointment as Liquidator;
- ▶ Management financial statements extracted from the Company's Xero account for the past four (4) financial years;
- ▶ Company bank statements for NAB bank account for the period 18 June 2021 to 6 December 2023.

To date, the Company's known liabilities are the petitioning creditor, iCare, for approximately \$98K representing unpaid statutory liabilities and trade creditors totalling approximately \$1K. I note,

however, that the Company may have additional creditors and as such, the total liabilities are likely to increase.

As this early stage, the discharge of the Petitioning Creditors' costs, Liquidation costs and any return to creditors will be subject to successfully identifying and pursuing assets including voidable recoveries or similar claims. It is too early to determine if there are any claims to be pursued in the Liquidation and/or what recoveries may result from the same.

In any event, I am required to investigate the Company's affairs and the conduct of its officers and report my findings to ASIC in due course. If any creditors have information relevant to the Liquidation, they are encouraged to contact my office without delay, such that it may assist my investigations and/or improve the prospects of recovery for creditors.

### 3 LEGAL PROCEEDINGS

Pursuant to Section 500 of the Act, my appointment as Liquidator automatically stays any current legal proceedings against the Company. Creditors cannot commence or continue proceedings against the Company without my written consent or leave of the Court.

I am not aware of the Company currently being involved in any legal proceedings.

### 4 EFFECT ON CREDITORS

Creditors should be aware that they are subject to certain restrictions with respect to their claims when the Company is being wound up. I provide a summary of the effect on creditors:

#### 4.1 TRADE SUPPLIERS

All claims against the Company in respect of goods and/or services provided to the Company prior to my appointment are effectively frozen as at the date of my appointment.

As mentioned above, I have entered into a BLA with RFAJM Services Pty Limited and RFAJM Services Pty Limited will be responsible for any liability in respect of any goods or services provided after the date of my appointment.

#### 4.2 LANDLORDS/LESSORS

Whilst the Company is in Liquidation, a moratorium is imposed on all debts outstanding as at the date of my appointment. This extends to amounts outstanding to equipment lessors and landlords of any premises leased by the Company.

Upon my appointment, I was advised that the Director was currently liaising with the Landlord to continue occupying the premises until the sale of business is concluded.

## 4.3 EMPLOYEES

My investigations reveal as at the date of my appointment the Company employs twenty-three (23) staff members, being the Director, seven (7) full-time employees, one (1) part-time employee and fourteen (14) Casual employees. Upon finalisation of the sale of business, I will issue correspondence to each current and former employee of the Company advising of their termination as a formal redundancy as well as detailing the process for claiming FEG. I anticipate that the purchaser will take on some if not all the employees.

To the extent there are any amounts owed to former employees of the Company, there is a statutory priority of payment in respect of outstanding entitlements such as wages, superannuation, annual leave, long service leave, payment in lieu of notice and redundancy.

In the event that there are insufficient funds to pay a dividend to priority (employee) creditors in a winding up, employees (excluding the Directors and related parties) may lodge a claim under the FEG scheme with the Department of Employment and Workplace Relations in respect of certain entitlements that they are owed, subject to them meeting the eligibility requirements of the FEG scheme. FEG does not pay outstanding superannuation.

Any person claiming to be a creditor of the Company in respect of outstanding employee entitlements should notify Sushma Mandira of this office without delay.

## 4.4 SECURED CREDITORS AND SECURITY INTERESTS

A search of the PPSR indicates the following security interests registered over the Company's assets.

Registration Number	Secured Party	Start Date	Collateral Class
202110060018549	Leasewise Australia Pty Ltd	06/10/2021	Motor Vehicle
202110060018554	Leasewise Australia Pty Ltd	06/10/2021	Motor Vehicle
202208100037717	Lencrow Pty Ltd – Fork Force Australia Pty Ltd	10/08/2022	Motor Vehicle
202208100037738	Lencrow Pty Ltd – Fork Force Australia Pty Ltd	10/08/2022	Other Goods
202310050024073	Fork Force Australia Pty Ltd	05/10/2023	Motor Vehicle
202310050024104	Fork Force Australia Pty Ltd	05/10/2023	Other Goods

I provide the following commentary regarding these interests:

### 4.4.1 Leasewise Australia Pty Ltd



Leasewise Australia has two (2) registered securities against the Company in relation to two (2) Fuso trucks sighted at the Company premises and provided me with a discharge statement for registration 202110060018549 and the chattel mortgage schedule for registration 202110060018554. In accordance with the BLA, all rental payment due on registration 202110060018554 from the date of my appointment, are a liability of RFAJM Services Pty Limited.

#### 4.4.2 Fork Force Australia Pty Ltd

As at the date of this report, Fork Force Australia have provided me with security agreements confirming their registrations against the electric forklifts located at the premises. In accordance with the BLA, all rental payment due on registration 202208100037717, 202208100037738, 202310050024073, and 202310050024104 from the date of my appointment, are a liability of RFAJM Services Pty Limited.

### 4.5 CONTRACTS AND AGREEMENTS

I am not aware of any other contracts or agreements at the date of my appointment and unless otherwise indicated, I do not accept adoption of existing contracts. Customers, suppliers, and any other parties with such contracts should contact Sushma Mandira of this office immediately so that they may be considered.

## 5 YOUR RIGHTS AS A CREDITOR

Information regarding your rights as a creditor is provided in the information sheet enclosed. This includes your right to:

- Make reasonable requests for a meeting;
- Make reasonable requests for information;
- Give directions to me;
- Appoint a reviewing liquidator; and
- To replace me as Liquidator.

## 6 PROPOSALS WITHOUT MEETING

Given the relatively small size and complexity of the matter, I advise that I will not convene a creditors' meeting at this time. Instead, I enclose Proposal without Meeting Forms for creditors' consideration in lieu of convening a Meeting of Creditors, in accordance with Section 75-40 of the *Insolvency Practice Schedule (Corporations) 2016* and Section 75-130 of the IPR.

If I receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, I will hold a meeting of creditors.

## 7 INFORMATION FOR CREDITORS

I have included the following initial notices and documents in connection with my appointment for your information.

Annexure	Document	Description	Further Action Required by you
<b>A</b>	Formal Proof of Debt ("POD") with Request to Receive Electronic Communications	You must also provide information about what the Company owes you and evidence to support your claim. Please complete and return POD form via email to Sushma Mandira of this office to <a href="mailto:smandira@brifnsw.com.au">smandira@brifnsw.com.au</a> with your supporting documents.	Yes Include Supporting Documentation
<b>B</b>	DIRRI	The DIRRI assists you to understand any relevant relationships that I have, and any indemnities or upfront payments that have been provided to me. None of the relationships mentioned in this document affect my independence.	No
<b>C</b>	List of Creditors	A detailed list of creditors and an estimate of their claims were provided by the Director. It should be noted that the amounts reported are based on the Company's records and is subject to change upon receipt of further information.  Any Creditors related to the Company are indicated on this list.	No
<b>D</b>	List of Company Assets	A detailed list of company assets were provided by the Director. It should be noted that the assets reported are based on the assets identified at site and is subject to change upon receipt of further information.	
<b>C</b>	Information Sheet – Creditors Rights in Liquidation	As a creditor, you have certain rights, although you no longer have the right to seek payment by the Company of your outstanding debt.  This information sheet provides a detailed list of your rights.	No

Annexure	Document	Description	Further Action Required by you
<b>D</b>	Information Sheet – Proposals without a Meeting	<p>This is an information sheet to assist you in understanding what a “Proposal without a meeting” is.</p> <p>I am seeking approval of my remuneration, internal disbursements and destruction of the Company’s books and records after the Liquidation is finalised.</p>	No
<b>E</b>	Initial Remuneration Notice	This document provides an estimate of the costs to perform the Liquidation, the method of calculating remuneration and my Firm’s hourly rates.	No
<b>F</b>	Remuneration Approval Report	<p>This document details the anticipated remuneration sought in the Liquidation.</p> <p>I am seeking approval of my remuneration in this matter, as detailed in the attached proposal forms.</p>	No
<b>G</b>	Proposal Without Meeting Forms	These documents set out the resolutions sought from creditors, by way of proposal, rather than meeting of creditors.	Yes

## 8 WHAT HAPPENS NEXT?

I will proceed with the Liquidation, including:

- Discussions with the Director to proceed with the Business License Agreement and/or commence a DOCA;
- Collect and receive books and records of the Company;
- Follow up the Director and if required, request ASIC’s assistance to obtain ROCAP’s from the Director;
- Recovering and selling any available property of the Company;
- Conduct investigations into the Company’s affairs, subject to available records;
- Issue a more detailed report to Creditors;
- Reporting to the corporate regulator, ASIC;
- Pursue any recoveries available in the form of voidable transactions and insolvent trading claims, if any, subject to funding being available; and
- Pay a dividend to the creditors, if available.

I will also write to you within three (3) months of my appointment advising whether a dividend is likely and update you on the progress of my investigations. I may write to you again after that with further information on the progress of the Liquidation, if necessary.

## 9 QUERIES

If creditors have any information which may assist me in my investigations, please contact my office as a matter of urgency.

Please note that Liquidator is not required to publish notices in the print media. ASIC maintains an online notices page for external administrators to publish notices in respect of companies. Creditors are encouraged to visit <http://insolvencynotices.asic.gov.au> throughout the liquidation to view any notices which may be published in respect of the Company.

ARITA provides information to assist creditors with understanding liquidations and insolvency. This information is available from ARITA's website at <https://www.arita.com.au/creditors>.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at [asic.gov.au](http://asic.gov.au) (search for "insolvency information sheets").

Should you have any further queries, please contact the BRI Ferrier staff member listed above.

Yours faithfully

**CASAB SERVICES PTY LTD (IN LIQUIDATION)**



**PETER KREJCI**  
Liquidator

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The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

**BRI Ferrier**

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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "A"**

**Proof of Debt with Creditors Electronic  
Communication Method Approval Form**

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FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Liquidator of Casab Services Pty Ltd (In Liquidation) ACN 650 941 076 / ABN 41 650 941 076

1. This is to state that the company was, on 6 December 2023, <sup>(1)</sup> and still is, justly and truly indebted to <sup>(2)</sup> (full name):

.....  
(‘Creditor’)

.....  
of (full address)

for \$ ..... dollars and ..... cents.

Particulars of the debt are (please attach documents to support your claim e.g. purchase orders, invoices, interest schedules):

Date	Consideration <sup>(3)</sup> state how the debt arose	Amount \$ (Incl. GST)	Remarks <sup>(4)</sup> include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following: .....

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company <sup>(5)</sup>

☐ I am a related creditor of the Company <sup>(5)</sup>  
relationship: .....

3A. <sup>(6)\*</sup> I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B. <sup>(6)\*</sup> I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

The External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) will send and give electronic notification of documents in accordance with Section 600G and 105A of Corporations Act 2001. Please provide your email address below:

Contact Name: .....

Email Address: .....

DATED this ..... day of ..... 202...

NAME IN BLOCK LETTERS .....

Occupation .....

Address .....

Signature of Signatory .....

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:		ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

### Proof of Debt Form Directions

- \* Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of .....", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

### Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
  - (a) have an identifying mark;
  - (b) and be endorsed with the words:
    - i) "This is the annexure of (*insert number of pages*) pages marked (*insert an identifying mark*) referred to in the (*insert description of form*) signed by me/us and dated (*insert date of signing*); and
  - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
  - (a) the identifying mark; and
  - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.



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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "B"**

**A Declaration of Independence, Relevant  
Relationships and Indemnities ("DIRRI")**

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# Declaration of Independence, Relevant Relationships and Indemnities

**Casab Services Pty Ltd**  
(In Liquidation)  
ACN 650 941 076  
ABN 41 650 941 076

5 January 2024

**PETER KREJCI**  
Liquidator

Novabrif Pty Ltd ABN 61 643 013 610  
Level 26, 25 Bligh Street, Sydney NSW 2000  
GPO Box 7079, Sydney NSW 2001  
Phone (02) 8263 2333  
Email: [info@brifnsw.com.au](mailto:info@brifnsw.com.au)  
Website: [www.briferrier.com.au](http://www.briferrier.com.au)



The purpose of this document is to assist creditors with understanding any relevant relationships that I, the Liquidator, have with parties who are closely connected to Casab Services Pty Ltd (In Liquidation) and any indemnities or upfront payments that have been provided to me. None of the relationships disclosed in this document are such that my independence is affected.

This information is provided so you have trust and confidence in my independence and, if not, you can ask for further explanation or information and can act to remove and replace me if you wish.

This declaration is made in respect of myself, my partners and BRI Ferrier.

I am a Professional Member of ARITA – Australian Restructuring Insolvency and Turnaround Association. I acknowledge that I am bound by the ARITA Code of Professional Practice.

## A. INDEPENDENCE

I, Peter Krejci, of BRI Ferrier have assessed my independence prior to accepting the appointment as Liquidator of Casab Services Pty Ltd (In Liquidation) (“the Company”) in accordance with the law and applicable professional standards and I am not aware of any reasons that would prevent me from accepting this. There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those I have disclosed in this document.

## B. CIRCUMSTANCES OF APPOINTMENT

### I. HOW I WAS REFERRED THIS APPOINTMENT

I was appointed Liquidator of the Company by the Supreme Court on the application of Workers Compensation Nominal Insurer (“iCare”). On 3 November 2023, I received an email from Billie Kerkez of Hall & Wilcox (“HW”) seeking my consent to act as liquidator of the Company. I provided my consent to act as liquidator, on the request of HW, on 3 November 2023. This consent does not affect my independence for the reason that the giving of consent to act does not result in any duty owed to that creditor that would conflict with my interests or duties under the Corporations Act.

I believe that this referral does not result in a conflict of interest or duty because:

- I am referred matters from HW on an ad hoc basis where the only common relationship is HW.
- Referrals from solicitors, business advisors and accountants are a commonplace and do not impact my independence in carrying out my duties as liquidator.
- I have not received or paid any benefit to HW with respect of these referrals.

There is no expectation, agreement or understanding between me and Hall & Wilcox regarding the conduct of the Liquidator and I am free to act independently and in accordance with the law and applicable professional standards.

### II. DID I MEET WITH THE COMPANY, THE DIRECTORS OR THEIR ADVISER BEFORE I WAS APPOINTED?

☐ Yes ☒ No

Neither I, nor my Firm, have met with the Company, its directors or their advisor prior to my appointment.

## C. DECLARATION OF RELATIONSHIPS

Within the previous two years, I, or my firm, have had a relationship with:

Name	Nature of relationship
The Company	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
The director	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Any associates of the Company?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Do I have any other relationships that I consider are relevant to creditors assessing my independence?

☒ Yes ☐ No

### Australian Taxation Office

- ▶ The ATO is a sophisticated statutory creditor and is administratively bound to act as a Model Litigant. In my experience the ATO does not seek to exert improper pressure on insolvency practitioners in connection with the discharge of their duties to creditors generally.
- ▶ Principals and Directors of BRI Ferrier around Australia, were, until its expiration at the end of 2014, members of a panel of Official Liquidators established by the ATO and accepted appointments by Australian Courts initiated by the Federal Commissioner. These Official Liquidators had undertaken to the ATO to accept appointments as Liquidator appointed by a Court under the Corporations Act where the ATO is the applicant creditor, whether the company has assets or not. BRI Ferrier is likely to seek inclusion in any comparable panel should one be established in future. Membership of the panel was not conditional upon any preference or benefit being conferred upon the ATO.

### HW

- ▶ I am referred matters from HW on an ad hoc basis. These referrals represent an immaterial proportion of matters that I, my partners, and BRI Ferrier are referred on a yearly basis. I, my partners, and BRI Ferrier have no other relationship or association with HW that would impede me acting independently regarding all decision required to be made during this liquidation.

In addition to the above, I also note that Principals of BRI Ferrier routinely accept nominations and appointments as insolvency practitioners by the major trading banks, in addition to creditors such as the

ATO (as discussed above). The nature of these relationships varies over time depending on the nature of the engagements. Such relationships do not impede my independence or give rise to a conflict of duties because I accept such engagements only on the basis that my independence will be maintained and the relationships are maintained on professional commercial terms.

### III. NO OTHER RELEVANT RELATIONSHIPS TO DISCLOSE


There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has a valid and enforceable security interest on the whole or substantially whole of the Company's property that should be disclosed.

### D. INDEMNITIES AND UP-FRONT PAYMENTS

The Director, Mr. Anthony Morrissey, has agreed to provide an indemnity of \$10,000 to partially meet our remuneration, disbursements and any other costs associated with the Business License Agreement. Any contributions received will not be drawn to meet our remuneration until such time that it is approved by creditors. There are no conditions on the conduct or outcome of the liquidation attached to the provision of these funds.

This does not include any indemnities I may be entitled to under the law. I have not received any other indemnities or upfront payments.

Dated: 05 January 2024

  
.....

Peter Krejci  
Liquidator

#### NOTE:

- The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.*
- If circumstances change, or new information is identified, I am required under the Corporations Act 2001 and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.*

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The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

**BRI Ferrier**

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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "C"**

**List of Creditors**

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**Novabrif Pty Limited**  
**Casab Services Pty Ltd (In Liquidation)**  
**Company Creditors**

	<b>Name</b>	<b>*R/C</b>	<b>Address</b>	
CA00	Able Industries Enterprises Pty Ltd		UNIT 6/7, PIONEER DRIVE, BELLAMBI 2518	254.10
CB00	Bladen King & Associates		24 Broughton St, Campbelltown NSW 2560	0.00
CD00	Deputy Commissioner of Taxation			0.00
CI00	iCare		Level 15, 321 Kent Street, SYDNEY NSW 2000	98,367.76
CR00	Remondis Australia Pty Ltd		PO BOX 885, MASCOT 1460	625.97
CV00	Vwork Limited			175.00
EA00	Anthony Morrissey		<i>Withheld</i>	0.00
EA01	Ashnil Kumar		<i>Withheld</i>	0.00
EB00	Barry Withers		<i>Withheld</i>	0.00
EB01	Benjamin Mcclafferty		<i>Withheld</i>	0.00
EB02	Benti Gameda		<i>Withheld</i>	0.00
EB03	Boston Brooks		<i>Withheld</i>	0.00
EC00	Craig Jackson		<i>Withheld</i>	0.00
ED00	Dejan Pavlovic		<i>Withheld</i>	0.00
ED01	Drake Ayers		<i>Withheld</i>	0.00
EG00	Gabriella Mare		<i>Withheld</i>	0.00
EG01	Grace Howle		<i>Withheld</i>	0.00
EH00	Honey Hazel		<i>Withheld</i>	0.00
EI00	Isabella Howle		<i>Withheld</i>	0.00
EJ00	Jacinta Iannone		<i>Withheld</i>	0.00
EJ01	Jacinta Kallianis		<i>Withheld</i>	0.00
EJ02	Jackson Morrissey		<i>Withheld</i>	0.00
EJ03	Jason Bolan		<i>Withheld</i>	0.00
EJ04	Jessie Mugisha		<i>Withheld</i>	0.00
EJ05	Jordan Saleh		<i>Withheld</i>	0.00
EK00	Kout Deng		<i>Withheld</i>	0.00
EK01	Kylie Howle		<i>Withheld</i>	0.00
EL00	Linda Mitchell		<i>Withheld</i>	0.00
EM00	Milenko Simunovic		<i>Withheld</i>	0.00
EM01	Molly Morrissey		<i>Withheld</i>	0.00

**Novabrif Pty Limited**  
**Casab Services Pty Ltd (In Liquidation)**  
**Company Creditors**

	<b>Name</b>	<b>*R/C</b>	<b>Address</b>	
EM02	Monique Iannone		<i>Withheld</i>	0.00
EN00	Naomi Lalor		<i>Withheld</i>	0.00
EP00	Pou Lata		<i>Withheld</i>	0.00
EP01	Prince Anosyke		<i>Withheld</i>	0.00
ER00	Rod Hardwick		<i>Withheld</i>	0.00
ES00	Shanna Dening		<i>Withheld</i>	0.00
ET00	Taine Sullivan		<i>Withheld</i>	0.00
ET01	Taylah Jones		<i>Withheld</i>	0.00
ET02	Tim Fuller		<i>Withheld</i>	0.00
ET03	Tristan Chanthivong		<i>Withheld</i>	0.00
EV00	Vasili Konstantakis		<i>Withheld</i>	0.00
EW00	Waina Toia		<i>Withheld</i>	0.00
RA00	Anthony Patrick Morrissey		<i>Withheld</i>	0.00
<b>43 Entries Totalling</b>				<b>99,422.83</b>

\* Related Creditor

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**BRI Ferrier**

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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "D"**

**List of Company Assets**

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# Asset List

Section No.	Section Name	Qty.	Asset	Description
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Pallet Jacks	6 x Hydraulic pallet jack
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Pallet Racking	3 x Bays of pallet racking including 4 x uprights and 12 x crossbeams
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Fencing	Quantity of safety fencing, approx. 89 x panels
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Pressure Washer	FULL BOAR high pressure washer 3,200psi
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Assorted Items	Assorted items including 6 x SULO bins, quantity of safety posts, 2 x BBQs, 3 x sweepers, 2 x large ESKYs, etc.
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Fencing Panels	4 x Large fencing panels with stands
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Air Compressor	CHICAGO portable air compressor, Model: HUSH100
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Air Compressor	PULFORD air compressor, Model: EN5-9.5, DOM: 2017, with air dryer on receiver
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Air Compressor	AEG portable air compressor

# Asset List

Section No.	Section Name	Qty.	Asset	Description
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Trolleys	10 x Assorted trolleys
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Office Furniture	Office furniture including: 4 x Desk 3 x Photography lights on tripods 1 x Filing cabinet, 2 drawers 1 x Bay of shelving 1 x Credenza 1 x Mobile whiteboard 1 x Filing cabinet, 2 double width drawers 1 x CMI security cabinet 7 x Assorted chairs 1 x SHARP microwave oven 2 x Domestic fridge 3 x Office tables 1 x Filing cabinet 4 drawers Electric appliances including air fryer, microwave, toaster, camo oven etc.
1	Warehouse & Workshop Equipment, Office Furniture & Equipment said to be unencumbered to Casab Services Pty Limited (In Liquidation).	1	Office Equipment	Office equipment including: 1 x Apple iMac 27" 1 x BROTHER printer, Model: ADS-2200 1 x HP Office Jet Pro 7740 printer
2	Items said to be owned by a 3rd party.	1	Hoppers & Graders	4 x TOMRA unscrambler hoppers and 3 shute product graders <b>Said to be owned by a 3rd party</b>
2	Items said to be owned by a 3rd party.	1	Elevator/Tipper	VERSA TIP bin elevator/tipper, Model: VT18, S/N: VT18-01773 <b>Said to be owned by a 3rd party</b>
2	Items said to be owned by a 3rd party.	1	Compactor	BUCHER recycling compactor, Model: AS90, S/N: AS906233, DOM: 12/22 <b>Said to be owned by a 3rd party</b>
2	Items said to be owned by a 3rd party.	1	Coolroom	Prefabricated coolroom <b>Said to be owned by a 3rd party</b>
2	Items said to be owned by a 3rd party.	1	Bins	Approx. 320 x SULO bins <b>Said to be owned by a 3rd party</b>
3	Forklift said to be subject to a rental agreement.	1	Forklift	FORK FORCE ride on battery electric forklift, Model: FLBCTE18-08PBVH-480/3 4,800MM lift, 1,400Kg capacity, hour meter reads: 1,408Hrs, fitted with a bin tipping mechanism <b>Said to be rented.</b>
4	Trucks said to be encumbered.	1	Truck	FEB/2020 (CP) FUSO CANTER 515 Pantech truck, manual, rear doors with tail gate lifter, GVM 4,495Kg, GCM 7,995Kg VIN: JLFEB21E0KJ32753, odometer reads: 118,620Kms, NSW Rego: CX92HE valid until 18 March 2024

# Asset List

Section No.	Section Name	Qty.	Asset	Description
4	Trucks said to be encumbered.	1	Truck	DEC/2018 (CP) FUSO CANTER 515 Pantech truck, manual, rear doors with tail gate lifter, damage to upper passenger's side of Pantech, GVM 4,500Kg, GCM 8,000Kg VIN: JLFFEB21E0KJ32086, odometer reads: 183,615Kms, NSW Rego: CS34UO valid until 3 January 2024
4	Trucks said to be encumbered.	1	Truck	MAR/2018 (CP) FUSO CANTER 515 Pantech truck, auto, rear doors with tail gate lifter, damage to upper passenger's side of Pantech, GVM 4,500Kg, GCM 8,000Kg VIN: JLFFEB21E0KJ31456, odometer reads: 188,612Kms, NSW Rego: DJ72KC valid until 29 August 2024



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**Casab Services Pty Ltd**  
**(In Liquidation)**  
**ACN 650 941 076**  
**ABN 41 650 941 076**

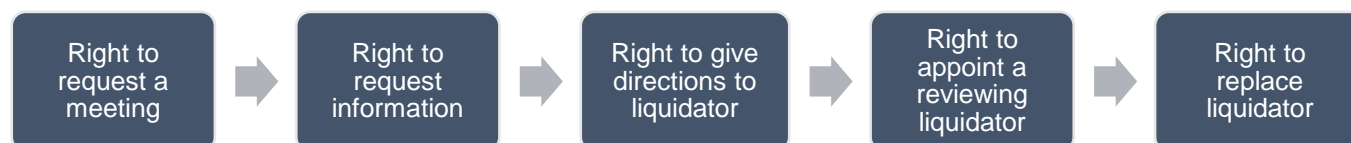
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**Annexure "E"**  
**ARITA Information sheet**  
**Creditor Rights in Liquidation**

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# Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



## Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by  $\geq 5\%$  of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$  but  $< 25\%$  of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$  of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

## Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

## Requests must be reasonable.

### They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.

## Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

## Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

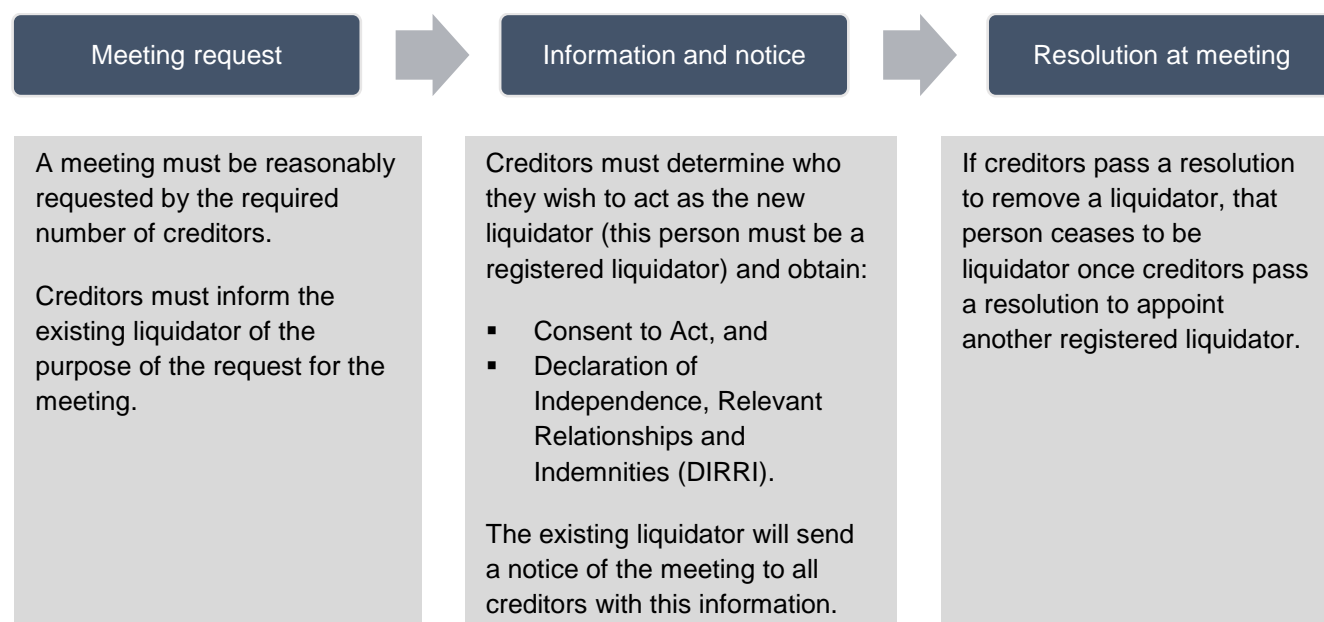
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

## Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:



**For more information, go to [www.arita.com.au/creditors](http://www.arita.com.au/creditors).  
Specific queries about the liquidation should be directed to the liquidator's office.**



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**Casab Services Pty Ltd**  
**(In Liquidation)**  
**ACN 650 941 076**  
**ABN 41 650 941 076**

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**Annexure "F"**  
**ARITA Information sheet**  
**Proposals without a Meeting**

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## Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

### What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

### What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

### What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
  - vote yes or no to the proposal, or
  - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.



For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

### What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

### How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

### What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

### What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

### Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at [artia.com.au/creditors](http://artia.com.au/creditors).

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at [asic.gov.au](http://asic.gov.au) (search for "insolvency information sheets").

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The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

**BRI Ferrier**

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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "G"**

**Initial Remuneration Notice**

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## INITIAL REMUNERATION NOTICE

Insolvency Practice Schedule (Corporations) 70-50  
Insolvency Practice Rules (Corporations) 70-35

Date: 5 January 2024

**Casab Services Pty Ltd (In Liquidation)**  
**ACN 650 941 076 ("the Company")**

The purpose of the Initial Remuneration Notice is to provide you with information about how my remuneration for undertaking the Liquidation will be set.

### A REMUNERATION METHOD

There are four methods for calculation of remuneration that can be used to calculate the remuneration of an Insolvency Practitioner. They are:

- Time-based / hourly rates or "Time Cost"

This is the most common method. It provides for remuneration to be charged at an hourly rate for each person working on the matter. The hourly rate charged will reflect the level of experience each person has.

- Fixed Fee

The total remuneration for the administration is quoted at commencement of the appointment and is the total charge for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

- Percentage

The remuneration for the appointment is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

- Contingency

The total remuneration for the matter is structured to be contingent on a particular outcome being achieved.

### B METHOD CHOSEN

Given the nature of this administration, I propose that my remuneration be calculated on the time-based / hourly rates method. In my opinion, this is the fairest method for the following reasons:

- I will only be paid for work done, subject to sufficient realisations of the Company assets.
- It ensures creditors are only charged for work that is performed. My time is recorded and charged in six-minute increments and staff are allocated to duties according to their relevant experience and qualifications.

- I am required to perform a number of tasks which do not relate to the realisation of assets, including responding to creditor enquiries, reporting to the ASIC, and distributing funds in accordance with the provisions of the Corporations Act 2001.

I am unable to advise with certainty the total amount of fees necessary to complete all tasks required in this administration. BRI Ferrier reviews its hourly rates every twelve months. The hourly rates quoted below remain current until further notice. At this time BRI Ferrier may increase the hourly rates charged for work performed past that date. If hourly rates are increased, I will seek approval from creditors.

## C EXPLANATION OF HOURLY RATES

The rates applicable are set out in the table on the following page together with a general guide to the qualifications and experience of staff engaged in administration and the role they undertake in the administration. The hourly rates charged encompass the total cost of providing professional services and are not comparable to an hourly wage rate.

Title	Description	Hourly Rate (ex GST) 1 July 23
Appointee / Principal	Senior member of the firm. May be a Registered Liquidator and/or Registered Trustee. A senior accountant with over 10 years' experience who brings specialist skills and experience to the appointment. Leads staff carrying out appointments.	\$730
Director	An accountant with more than 10 years' experience. May be a Liquidator. Fully qualified and able to control all aspects of an appointment. May have specialist industry knowledge or skills. Assists with all facets of appointment.	\$640
Senior Manager	An accountant with more than 7 years' experience. Qualified and answerable to the Team Leader. Self-sufficient in completing and planning all aspects of large appointments.	\$590
Manager	An accountant with at least 6 years' experience. Typically qualified with well-developed technical and commercial skills. Controls and plans all aspects of medium to larger appointments, reporting to the Team Leader.	\$550
Supervisor	An accountant with more than 4 years' experience. Typically qualified with sound knowledge of insolvency principles and developing commercial skill. Assists to plan and control specific tasks on medium to larger appointments. Often undertaking post qualification study specialising in Insolvency and Reconstruction.	\$480
Senior 1	An accountant with more than 2 years' experience. Typically a graduate undertaking study leading to professional qualification as a Chartered Accountant or CPA. Able to complete work on appointments with limited supervision.	\$420
Senior 2	An accountant with less than 2 years' experience. Typically a graduate who has commenced study leading to professional qualifications. Able to complete many tasks on medium to large appointments under supervision.	\$380
Intermediate 1	An accountant with less than 2 years' experience. Typically a graduate and commencing study for qualifications. Able to complete multiple tasks on smaller to medium appointments under supervision.	\$330
Intermediate 2	An accountant with less than 1 year's experience. A trainee undertaking degree with an accountancy major. Assists in the appointment under supervision.	\$280

Senior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$240
Junior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$180

## D ESTIMATE OF COST

I estimate that this administration may cost up to \$110,000.00 (plus GST) to complete.

The above cost is subject to the following variables, which may have a significant effect on this estimate and that I am unable to determine until I have progressed further in the administration:

- Information provided to me before appointment about the Company's assets, its liabilities and its trading performance is substantially accurate;
- The records of the Company are made available in a form permitting examination and investigation;
- All property of the Company is surrendered to me upon appointment;
- All relevant officers comply with their statutory duties to provide information about the Company's affairs;
- The legal matters currently on foot are settled in a short period of time or are stayed permanently;
- No appointment is made by a secured creditor; and
- There is no dispute in respect of any priority and/or secured creditor claims.

This estimate is based on the information available to date. Should any of the above circumstances change, I believe that costs will likely increase from my estimate above.

## E DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I am not required to seek creditor approval for disbursements paid to third parties but must account to creditors. However, I must be satisfied that these disbursements are appropriate, justified and reasonable.

I am required to obtain creditor's consent for the payment of internal disbursements. Creditors will be asked to approve my internal disbursements prior to these disbursements being paid from the administration.

Details of the basis of recovering disbursements in this administration are provided below.

Disbursement Type	Rate (excl GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for Appointments and Notifiable Events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowances

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**BRI Ferrier**

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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "H"**

**Remuneration Approval Report**

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# Remuneration Approval Report

**Casab Services Pty Ltd  
(In Liquidation)**

**ACN 650 941 076  
ABN 41 650 941 076  
("The Company")**

5 January 2024

**Peter Krejci  
Liquidator**

Novabrif Pty Ltd ABN 61 643 013 610  
Level 26, 25 Bligh Street, Sydney NSW 2000  
GPO Box 7079, Sydney NSW 2001  
Phone (02) 8263 2300  
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## 1. EXECUTIVE SUMMARY

I am asking creditors to approve my remuneration of \$110,000.00 (excl. GST) and disbursements of \$1,000.00.

Details of remuneration and disbursements can be found in section 3 and 4 of this report.

I am asking creditors to approve my remuneration via proposals without a meeting.

I estimate the total cost of this Liquidation will be approximately \$111,000.00 (excl. GST).

## 2. DECLARATION

I have undertaken an assessment of this remuneration and disbursement claim in accordance with the law and applicable professional standards. I am satisfied that the remuneration and disbursements claimed are necessary and proper.

I have reviewed the work in progress report for the Liquidation to ensure that remuneration is only being claimed for necessary and proper work performed and no adjustment was necessary.

## 3. REMUNERATION SOUGHT

The remuneration I am asking creditors to approve is as follows:

For	Period	Amount \$ (excl. GST)	Rates	When it will be drawn
Completed Work	6 December 2023 to 1 January 2024	\$42,554.00	Provided in my Initial Remuneration Notice dated 5 January 2024	It will be drawn when funds are available.
Future Work	2 January 2024 to conclusion	\$67,446.00	Provided in my Initial Remuneration Notice dated 5 January 2024	It will be drawn when funds are available and it is incurred.
TOTAL		\$110,000.00 (excl. GST)		

Details of the work already completed for the period 6 December 2023 to 1 January 2024 and future work that I intend to complete are included at Schedule A.

Schedule B includes a breakdown of time spent by staff members on each major task for completed work.

Actual resolutions to be put to creditors by way of a proposal are included at Schedule C and D for your information. These resolutions also appear in the proposal without a meeting form provided to you.

#### 4. DISBURSEMENT SOUGHT

I am not required to seek creditor approval for costs paid to third parties or where I am recovering a cost incurred on behalf of the external administration, but I must provide details to creditors. I have not paid any such costs to date.

I am required to obtain creditor's consent for the payment of a disbursement where I, or a related entity of myself, may directly or indirectly obtain a profit.

The disbursements I would like creditors to approve is as follows:

For	Period	Amount \$ (excl. GST)
Disbursements to be capped amount	6 December 2023 to Conclusion	\$1,000.00

Details of the disbursements incurred, and future disbursements are included at Schedule D. Actual resolutions to be put to the meeting are also included at Schedule D. These resolutions also appear in the proposal without a meeting form provided to you.

#### 5. LIKELY IMPACT ON DIVIDENDS

The Corporations Act sets the order of payment of claims against the Company, and it provides for remuneration of the Liquidator to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that I am able to recover, and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

I am unable to provide a dividend estimate of any certainty at this stage of the Liquidation. If I do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

#### 6. QUERIES & INFORMATION SHEET

If you have any queries in relation to the information in this report, please contact my office.

You can also access information which may assist you on the following websites:

- ▲ ARITA at [www.arita.com.au/creditors](http://www.arita.com.au/creditors)
- ▲ ASIC at <http://www.asic.gov.au> (search for INFO 85).

Further supporting documentation for my remuneration claim can be provided to creditors on request.

## 7. ATTACHMENTS

Schedule A – Details of work

Schedule B – Time spent by staff on each major task

Schedule C – Resolutions

Schedule D – Disbursements

## SCHEDULE A – DETAILS OF WORK

Company	Casab Services Pty Ltd (In Liquidation)	Period From	6 December 2023	To	Conclusion
Practitioner	Peter Krejci	Firm	BRI Ferrier		
Administration Type	Court Liquidation				

		Tasks	
		Work already completed (excl. GST)	Future work (excl. GST)
<b>Period</b>		<b>6 December 2023 to 1 January 2024</b>	<b>2 January 2024 to Conclusion</b>
<b>Amount (excl. GST)</b>		<b>\$42,554.00</b>	<b>\$67,446.00</b>
<b>Task Area</b>	<b>General Description</b>		
<b>Assets</b>		<b>11.4 hours \$7,387.00</b>	<b>\$10,791.36</b>
	Sale of Business as a Going Concern	Preparing an information memorandum Discussion with Director regarding the sale of business	Preparing an information memorandum Liaising with purchasers Internal meetings to discuss/review offers received
	Assets Subject to Specific Charges	Liaising with valuers regarding the potential value of the assets belonging to the Company Discussion with solicitors and Director regarding Company affairs and the best of outcome for creditors	All tasks associated with realising a charged asset
	Debtors	Reviewing and assessing debtors' ledgers	Correspondence with debtors Liaising with debt collectors and solicitors
	Leasing	Reviewing lease agreement Liaising with Director regarding lease payments	Correspondence with landlord
	Other Assets	Correspondence with banks Conducting unclaimed money search	Tasks associated with realising other assets
	Plant and Equipment	Attendance on site to review plant and equipment Liaising with valuers, auctioneers and interested parties Reviewing asset listings	Liaising with valuers, auctioneers and interested parties Tasks relating to the realisation of onsite equipment

Task Area	General Description		
		Internal discussion regarding the prospects of recovery	
<b>Creditors</b>		<b>2.1 hours \$1,028.00</b>	<b>\$16,187.04</b>
	Creditor Enquiries	Receive and respond to creditor enquiries	Receive and respond to creditor enquiries Review and prepare correspondence to creditors and their representatives by email and post Compiling information requested by creditors Maintaining creditor request log
	Creditor Reports	Preparing Initial Report to Creditors Preparing annexures to Initial Report to Creditors	Finalising Initial Report to Creditors Preparing Statutory Report by Liquidator Preparing annexures to Statutory Report Complete and Issue Statutory Report to Creditors Prepare further reports to creditors, if necessary
	Dealing with proofs of debt	Review and file PODs when not related to a dividend	Receipting and filing POD when not related to a dividend Corresponding with OSR and ATO regarding POD when not related to a dividend
	Proposal to Creditors		Preparing proposal notices and voting forms Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
	Secured Creditor Reporting	Notifying PPSR registered creditors of appointment Reviewing security documents provided by secured creditors	Responding to secured creditor's queries Reviewing security documents provided by secured creditors

Task Area	General Description		
Investigation		<b>56.4 hours</b> <b>\$20,632.00</b>	<b>\$16,861.50</b>
	Conducting Investigation	<p>Liaising with Director regarding background of the Company's financial position</p> <p>Correspondence with Director regarding the Company's electronic records and access to same</p> <p>Arranging for access to the Company's management accounts maintained via Xero</p> <p>Arranging for access to the Company's payroll system</p> <p>Reviewing Company's books and records</p> <p>Review and preparation of Company nature and history</p> <p>Conducting initial investigations into Company's bank statements</p> <p>Conducting and summarising statutory searches</p> <p>Conduct relevant search to identify intellectual property held by the Company</p> <p>Conduct land title search on the Company and the Director</p> <p>Liaising with Director, Bookkeeper and Company solicitor regarding Company records and specific queries</p>	<p>Correspondence with ASIC to receive assistance in obtaining Report on Company Affairs and Property</p> <p>Further investigations to identify potential voidable transactions and consider potential recovery actions to be taken</p> <p>Conducting further investigations with respect to solvency position of the Company and considering whether any potential insolvent trading claim exists</p> <p>Liaising with Director regarding certain transactions</p> <p>Preparation of investigation file</p> <p>Lodgement of investigation with the ASIC</p> <p>Preparation and lodgement of supplementary report if required</p>
	Litigation/Recoveries		<p>Correspondence with solicitors regarding potential claims</p> <p>Attending to negotiations</p>

Task Area	General Description		
	ASIC reporting		Preparing statutory investigation reports Liaising with ASIC
<b>Employees</b>		<b>0.1 hours \$73.00</b>	<b>\$8,093.52</b>
	Employees enquiries	Internal discussions regarding employee liabilities and FEG	Receive and follow up employee enquiries via telephone Maintain employee enquiry register Review and prepare correspondence to employees and their representatives via facsimile, email and post Preparation of letters to employees advising of their entitlements and options available
	Workers compensation claims		Liaising with insurers and solicitors regarding claims Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing workers compensation insurance requirements Correspondence with previous brokers
	Calculation of entitlements		Calculating employee entitlements Reviewing employee files and Company's books and records Reconciling superannuation accounts Reviewing awards Liaising with solicitors regarding entitlements
	Employee dividend		Correspondence with employees regarding dividend Correspondence with ATO regarding SGC proof of debt Calculating dividend rate Preparing dividend file Advertising dividend notice



Task Area	General Description		
			Preparing distribution
	Other employee issues	Prepare and issue termination letters to employees	
<b>Trade On</b>		<b>13.7 hours \$7,281.00</b>	<b>\$7,419.06</b>
	Trade on management	Liaising with management and staff Attendance on site Discussions with the Director regarding potential costs of executing a Business Licence Agreement Finalising Business License Agreement with Director Liaising with Director to establish insurances for trade on period and liaise with insurance broker for ongoing insurance coverage	Finalising the business licence agreement Liaising with Director to ensure wages are paid weekly to employees Liaising with Director to ensure all trading expenses are paid as and when due
<b>Administration</b>		<b>11.4 hours \$7,387.00</b>	<b>\$8,093.52</b>
	ASIC Forms and lodgements	Preparing and lodging ASIC forms including 505 Preparing and lodging ASIC advert regarding notice of appointment	Preparing and lodging ASIC forms including 507, 5601, 5602, 5022 and 5603 Correspondence with ASIC regarding statutory forms
	Books and records/storage		Dealing with books and records
	Correspondence	Preparing and issuing day one correspondence Preparing and issuing letters to Directors regarding their obligations ,ROCAP and requesting delivery of the Company's books and records Discussion with solicitors regarding the status of Business Licence Agreement	General correspondence with stakeholders
	Document maintenance/file review/checklist	Filing of documents File review Updating checklists	Filing of documents File review Updating checklists

Task Area	General Description		
	Bank account administration	Preparing correspondence opening accounts Preparing receipts and payment vouchers	Preparing correspondence closing accounts Bank account reconciliations Prepare receipts and payment vouchers
	Insurance	Initial correspondence with insurer regarding insurance requirements Correspondence with Insurance broker regarding ongoing insurance requirements	Correspondence with Insurance broker regarding ongoing insurance requirements
	ATO and other statutory reporting	Notification of appointment Liaising with ATO regarding request for documents	Liaising with ATO regarding request for documents Preparing BAS
	Planning / Review	Discussions regarding status of administration	Discussions regarding status of administration
	Finalisation		Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP

## SCHEDULE B – TIME SPENT BY STAFF ON MAJOR TASKS (COMPLETED WORK)

Casab Services Pty Ltd (In Liquidation)  
ACN 650 941 076  
For the period 6 December 2023 to 1 January 2024

Staff Classification	Name	Hourly Rate \$	Assets		Creditors		Investigations		Employees		Trade On		Administration		Total	Sum of Net_WIP
			Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Appointee	Peter Krejci	730.00	4.6	3,358.00	-	-	-	-	-	-	-	-	1.6	1,168.00	6.2	4,526.0
Principal	David Cocker	730.00	3.6	2,628.00	0.5	365.00	3.6	2,628.00	0.1	73.00	4.5	3,285.00	3.6	2,628.00	15.9	11,607.0
Supervisor	Ethan Wang	480.00	2.3	1,104.00	0.9	432.00	14.3	6,864.00	-	-	5.4	2,592.00	1.5	720.00	24.4	11,712.0
Senior Accountant 2	Joshua Coorey	380.00	-	-	-	-	-	-	-	-	3.0	1,140.00	0.4	152.00	3.4	1,292.0
Intermediate Accountant 1	Sushma Mandira	330.00	0.9	297.00	0.7	231.00	7.2	2,376.00	-	-	0.8	264.00	2.1	693.00	11.7	3,861.0
Intermediate Accountant 2	Mankirth Mandair	280.00	-	-	-	-	31.3	8,764.00	-	-	-	-	-	-	31.3	8,764.0
Senior Administration	Sonia Stelmach	240.00	-	-	-	-	-	-	-	-	-	-	3.3	792.00	3.3	792.0
<b>Grand Total</b>			<b>11.4</b>	<b>7,387.00</b>	<b>2.1</b>	<b>1,028.00</b>	<b>56.4</b>	<b>20,632.00</b>	<b>0.1</b>	<b>73.00</b>	<b>13.7</b>	<b>7,281.00</b>	<b>12.5</b>	<b>6,153.00</b>	<b>96.2</b>	<b>42,554.00</b>
															GST	
															4,255.40	
															<b>Total (incl. GST)</b>	
															<b>46,809.40</b>	
<b>Average rate per hour</b>				<b>647.98</b>		<b>489.52</b>		<b>365.82</b>		<b>730.00</b>		<b>531.46</b>		<b>492.24</b>		<b>442.35</b>

## SCHEDULE C – RESOLUTIONS

I will be seeking approval of the following resolutions to approve my remuneration and disbursements. Details to support these resolutions are included in section 3 and 4 and in the attached Schedules.

### **Resolution 1: Liquidator's Remuneration for the period 6 December 2023 to 1 January 2024**

*"That the remuneration of the Liquidator, his partners and staff for the period 6 December 2023 to 1 January 2024, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 5 January 2024, be fixed and approved at \$42,554.00 (excl. GST), and that the Liquidator be authorised to draw that amount as required."*

### **Resolution 2: Liquidator's Remuneration for the period 2 January 2024 to Conclusion**

*"That the remuneration of the Liquidator, his partners and staff for the period 2 January 2024 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 5 January 2024 and approved to an interim cap of \$67,446.00 (excl. GST) and that the Liquidator be authorised to draw that amount as and when incurred."*

### **Resolution 3: Liquidator's Internal Disbursements for the period 6 December 2023 to Conclusion**

*"That the Liquidator be allowed internal disbursements for the period 6 December 2023 to the conclusion of the Liquidation not previously approved at the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 5 January 2024, up to an amount of \$1,000.00 (excl. GST) and that the Liquidator be authorised to draw that amount as accrued."*

### **Resolution 4: Early Destruction of Books and Records**

*"That subject to the consent of the Australian Securities & Investment Commission, the Liquidator be approved to destroy the books and records of the Company at any time after the dissolution of the Company."*

## SCHEDULE D – DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation, and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I advise that to date, I have not paid any disbursements incurred during this Liquidation by my Firm.

I am not obliged to seek creditor approval for disbursements paid to third parties, but must account to creditors, this includes providing details of the basis of charging for these types of disbursements to creditors as part of the Remuneration Approval Report.

I am required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, I will be seeking approval from creditors for **Resolution 3**, of which details are provided in **Schedule C** of this Remuneration Approval Report.

Future disbursements provided by my Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for Appointments and Notifiable Events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowances

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The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

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**Casab Services Pty Ltd**

**(In Liquidation)**

**ACN 650 941 076**

**ABN 41 650 941 076**

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**Annexure "I"**

**Proposal Without Meeting Forms**

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## NOTICE OF PROPOSAL TO CREDITORS

Dated: 5 January 2024

Voting Poll Closes: 29 January 2024

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### CASAB SERVICES PTY LTD (IN LIQUIDATION)

ACN 650 941 076

ABN 41 650 941 076

("the Company")

#### Proposal No. 1 for creditor approval

*"That the remuneration of the Liquidator, his partners and staff for the period 6 December 2023 to 1 January 2024, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 5 January 2024, be fixed and approved at \$42,554.00 (plus GST), and that the Liquidator be authorised to draw that amount."*

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as liquidator.
- I am unable to pay my remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of my remuneration will allow me to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

#### Vote on the Proposal No. 1

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

Yes ☐ I approve the proposal

No ☐ I do not approve the proposal

Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

**Creditor details**

*Name of creditor*

*Address*

*ABN (if applicable)*

*Contact number*

*Email address*

☐

I am **not** a related creditor of the Company

☐

I am a related creditor of the Company\*

relationship: \_\_\_\_\_

\*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor  
/authorised person:**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

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For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **29 January 2024**, by email to Sushma Mandira at [smandira@brifnsw.com.au](mailto:smandira@brifnsw.com.au). Should you have any queries in relation to this matter, please contact Sushma Mandira on (02) 8263 2322.

BRI FERRIER  
Level 26  
25 Bligh Street  
Sydney NSW 2000



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## NOTICE OF PROPOSAL TO CREDITORS

Dated: 5 January 2024

Voting Poll Closes: 29 January 2024

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**CASAB SERVICES PTY LTD (IN LIQUIDATION)**  
**ACN 650 941 076**  
**ABN 41 650 941 076**  
**("the Company")**

### Proposal No. 2 for creditor approval

*"That the remuneration of the Liquidator, his partners and staff for the period 2 January 2024 to conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 5 January 2024, be fixed and approved at \$67,446.00 (plus GST), and that the Liquidator be authorised to draw that amount."*

### Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as liquidator.
- I am unable to pay my remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of my remuneration will allow me to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

### Vote on the Proposal No. 2

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

**Creditor details**

*Name of creditor*

*Address*

*ABN (if applicable)*

*Contact number*

*Email address*

☐

I am **not** a related creditor of the Company

☐

I am a related creditor of the Company\*

relationship: \_\_\_\_\_

\*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor  
/authorised person:**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

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For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **29 January 2024**, by email to Sushma Mandira at [smandira@brifnsw.com.au](mailto:smandira@brifnsw.com.au). Should you have any queries in relation to this matter, please contact Sushma Mandira on (02) 8263 2322.

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Level 26  
25 Bligh Street  
Sydney NSW 2000

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## NOTICE OF PROPOSAL TO CREDITORS

Dated: 5 January 2024

Voting Poll Closes: 29 January 2024

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### CASAB SERVICES PTY LTD (IN LIQUIDATION)

ACN 650 941 076

ABN 41 650 941 076

("the Company")

#### Proposal No. 3 for creditor approval

*"That the Liquidator be allowed internal disbursements for the period 6 December 2023 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 5 January 2024, up to an amount of \$1,000.00 (excl. GST) and that the Liquidator be authorised to draw that amount as accrued."*

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as liquidator.
- I am unable to pay my internal disbursements without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of my internal disbursements will allow me to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

#### Vote on the Proposal No. 3

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

Yes ☐ I approve the proposal

No ☐ I do not approve the proposal

Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

**Creditor details**

*Name of creditor*

*Address*

*ABN (if applicable)*

*Contact number*

*Email address*

☐

I am **not** a related creditor of the Company

☐

I am a related creditor of the Company\*

relationship: \_\_\_\_\_

\*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor  
/authorised person:**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

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For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **29 January 2024**, by email to Sushma Mandira at smandira@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Sushma Mandira on (02) 8263 2322.

BRI FERRIER  
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Sydney NSW 2000

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## NOTICE OF PROPOSAL TO CREDITORS

Dated: 5 January 2024

Voting Poll Closes: 29 January 2024

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### CASAB SERVICES PTY LTD (IN LIQUIDATION)

ACN 650 941 076

ABN 41 650 941 076

("the Company")

#### Proposal No. 4 for creditor approval

*"That subject to the consent of the Australian Securities & Investments Commission, the Liquidator be approved to destroy the books and records of the Company at any time after the dissolution of the Company."*

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator must retain the books and records of the Company for a period of five (5) years from the end of the Liquidation.
- To minimise the costs of storage, I am able to destroy the books and records at any time after the end of the Liquidation, with the consent of Creditors and the Australian Securities and Investments Commission.

#### Vote on the Proposal No. 4

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

Yes ☐ I approve the proposal

No ☐ I do not approve the proposal

Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

**Creditor details**

*Name of creditor*

*Address*

*ABN (if applicable)*

*Contact number*

*Email address*

☐

I am **not** a related creditor of the Company

☐

I am a related creditor of the Company\*

relationship: \_\_\_\_\_

\*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor  
/authorised person:**

\_\_\_\_\_

**Signature:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

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For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **29 January 2024**, by email to Sushma Mandira at [smandira@brifnsw.com.au](mailto:smandira@brifnsw.com.au). Should you have any queries in relation to this matter, please contact Sushma Mandira on (02) 8263 2322.

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