

11 April 2024

PROSPERO MARKETS PTY LTD (IN LIQUIDATION)

ACN 145 048 577

MEDIA RELEASE

Restructuring and insolvency group BRI Ferrier advise that Principals Jonathon Keenan, Andrew Cummins and Peter Krejci were yesterday appointed Joint & Several Liquidators of Prospero Markets Pty Ltd (Prospero) by orders of the Federal Court of Victoria following an application filed by the Australian Securities and Investments Commission (ASIC).

Prospero operated a foreign exchange broking and trading business in Australia. ASIC suspended the company's Australian Financial Services License (AFSL) in December 2023 after it failed to lodge its 2023 audited financial statements. The AFSL remains suspended at this time.

The Liquidators are undertaking urgent enquiries into Prospero's financial affairs, including securing the assets and records, with a view to discharging claims from clients, creditors and other parties.

The Liquidators will issue reports to the respective stakeholder groups once the position becomes clear. While the Liquidators intend to distribute funds as soon as possible, it is too early to advise when a distribution can be paid.

The Liquidators are aware of reports linking Prospero to Changjiang Currency Exchange and related prosecutions in 2023 and note that the involvement of regulatory bodies and authorities could affect the conduct of the Liquidation.

ENDS

General inquiries regarding the Liquidation:

Email - prosperomarkets@brifnsw.com.au

Telephone - 1300 291 012 (Toll Free) or +612 8044 0530 (International)

Media inquiries:

Nick Owens, Sefiani Communications Group, mob. 0421 977 062 or nowens@sefiani.com.au.