

To the Creditor
As addressed

5 September 2024

Dear Creditor,

PROSPERO MARKETS PTY LTD (IN LIQUIDATION)
A.C.N 145 048 577 ("THE COMPANY")

We refer to our previous email of 2 August 2024 regarding the application filed with the Federal Court of Australia in respect of the Company.

The Court application to approve the intended distribution process (proceeding NSD1020/2024) has been allocated to Justice Cheeseman as the docket Judge and listed for case management hearing at 9.30 am on 19 September 2024.

We have uploaded a copy of the following documents onto the BRI Ferrier webpage (<https://briferrier.com.au/about-us/current-matters/prospero-markets-pty-ltd>), onto the landing page of the Link Market Services Creditor Portal (<https://exad.com.au/bri/prospero/>) and after you login to the Creditor Portal:

1. Orders dated 8 August 2024 by the Corporations List Judge Justice Markovic;
2. Email dated 27 August 2024 from Justice Cheeseman's Associate and Bartier Perry's response dated 3 September 2024;
3. Affidavit of Adam Cutri (solicitor for the plaintiffs) and exhibit APC-1 filed on 3 September 2024;
4. Plaintiffs' counsel's note to the docket Judge regarding contradictors and representative defendants;
5. Draft Amended Originating Process (Corporations) which the plaintiffs intend to seek leave to file and serve.

As explained in the email from the plaintiffs' lawyers to the docket Judge, the plaintiffs do not anticipate making an application to join any representative defendants or contradictors to the proceeding. Additionally, the plaintiffs have informed the court of concerns regarding the cost and time required for any contradictors in the proceeding given the limited issues, the estimated outcomes and the objective of returning the trust funds as quickly as possible. Whether any representative defendant or contradictor is appointed is a decision for the Court.

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
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The case management hearing at 9.30 am on 19 September 2024 will take place in person at the Federal Court of Australia in Sydney. We recommend that any interested parties seeking to be heard at the case management hearing obtain independent legal advice and communicate with the Court.

Yours faithfully

PROSPERO MARKETS PTY LTD (IN LIQUIDATION)

A handwritten signature in black ink, appearing to read 'Jonathon Keenan', written in a cursive style.

JONATHON KEENAN

Joint & Several Liquidator