

7 November 2024

CIRCULAR TO CREDITORS

Dear Sir/Madam

**AFAR RETAIL EF PTY LTD (ADMINISTRATORS APPOINTED)
ACN 105 772 978 ("THE COMPANY")**

As you are aware, Peter Krejci and I were appointed Joint and Several Administrators of the Company on 1 October 2024.

The Second Meeting of creditors ("the Meeting") held yesterday, 6 November 2024, pursuant to Section 439A of the *Corporations Act 2001*, was adjourned for up to forty-five (45) business days in accordance with *Insolvency Practice Rules (Corporations) 2016* 75-140(3). The reason for the adjournment of the Meeting was to allow for an orderly exit from the stores and provide further time for a Deed of Company Arrangement proposal to be formulated for creditors' consideration.

A further Report will be issued to creditors at least five (5) business days prior to the resumption of the Meeting, which may include a Deed of Company Arrangement proposal and our analysis of same.

Should you have any queries in this matter, please contact Ms Nicole Feng of this office on 02 8263 2333 or by email to nfeng@brifnsw.com.au.

Yours faithfully

**AFAR RETAIL EF PTY LTD
(ADMINISTRATORS APPOINTED)**

A handwritten signature in black ink, appearing to read "Jonathon Keenan".

JONATHON KEENAN
Joint and Several Administrator

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
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