

1 August 2025

CIRCULAR TO CREDITORS

Dear Sir/Madam

**ACN 610165823 PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 610 165 823 ("the Company")
(FORMERLY KNOWN AS "CALAN GROUP PTY LTD")**

FIRST & FINAL DIVIDEND TO PRIORITY CREDITORS (FORMER EMPLOYEES)

We refer to previous correspondence on this matter, including our circular dated 16 July 2025.

As you are aware, we, Jonathon Keenan and Peter Krejci, were appointed Joint and Several Deed Administrators of the Company on 15 July 2025.

Pursuant to Clause 14 of the Deed of Company Arrangement ("DOCA") executed on 15 July 2025, we provide notice that it is our intention to declare a **First and Final Dividend to Priority Creditors (Former Employees)** of the Company on or before **30 September 2025**.

We advise that any priority creditors (former employees), who have not already done so, are required to lodge a Formal Proof of Debt by **25 August 2025**, should they wish to participate in the distribution. Further, any priority creditors wishing to amend their previous claim, must submit a revised Formal Proof of Debt by **25 August 2025**. A Form 535 Formal Proof of Debt is attached.

A dividend to the participating unsecured creditors will occur at a later date during the DOCA, subject to receipt of the required DOCA contributions. Notice will be provided to creditors in due course.

Should you have any queries, please contact Ms Nicole Feng of this office on (02) 8263 2333 or by email to nfeng@brifnsw.com.au.

Yours faithfully

ACN 610165823 PTY LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT)

A handwritten signature in black ink, appearing to read 'Jonathon Keenan'.

JONATHON KEENAN

Joint and Several Deed Administrator

Encl.

FORM 548

CORPORATIONS ACT 2001

Subregulation 5.6.65(1)

NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE A FIRST AND FINAL DIVIDEND

ACN 610165823 PTY LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 610 165 823
ABN 81 610 165 823
("THE COMPANY")

A First and Final Dividend is to be declared to Priority Creditors of the Company pursuant to Section 556(1) of the Corporations Act 2001, on or before **30 September 2025**.

Priority Creditors who have not already done so, are required to formally prove their debt against the Company on or before **25 August 2025**.

If you do not, we will exclude your claim from participation, and we will proceed to make a first and final dividend without having regard to it.

A Form of Proof of Debt is enclosed for your convenience.

DATED this 1st August 2025



JONATHON KEENAN
JOINT AND SEVERAL DEED ADMINISTRATOR

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

Encl.

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Deed Administrators of ACN 610165823 PTY LTD (Subject to Deed of Company Arrangement) (Formerly known as "Calan Group Pty Ltd") ACN 610 165 823

1. This is to state that the company was, on 19 May 2025 ⁽¹⁾ and still is, justly and truly indebted to⁽²⁾ (full name):

.....
(‘Creditor’)

.....
of (full address)

for \$ dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company ⁽⁵⁾

☐ I am a related creditor of the Company ⁽⁵⁾
relationship:

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this.....day of.....202...

Signature of Signatory.....

NAME IN BLOCK LETTERS

Occupation

Address

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
 - (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
 - (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
 - (4) Under "Remarks" include details of vouchers substantiating payment.
 - (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
 - (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.