

Our Reference: URBAN25J
Contact: Emma Gleeson
Email: egleeson@brifsq.com.au

16 October 2025

CIRCULAR TO CREDITORS

Dear Sir / Madam,

Urban.io Pty Ltd (Administrators Appointed)
ACN 624 925 024
("The Company")

We refer to our appointment as Joint and Several Voluntary Administrators of the Company.

As previously advised, we sought creditor funding to ensure the ongoing business operations of the Company, and we had applied to the Federal Court of Australia ("the Court") seeking orders under section 447A of the *Corporations Act 2001* ("the Act") to limit our liability as administrators of the Company in respect of the entry into the Deed of funding and Indemnity ("Deed").

We confirm the Company and Devnett Limited entered and into the Deed on 14 October 2025 and have received initial funding of \$110,957 pursuant to the Deed.

On 14 October 2025, the Federal Court of Australia granted Orders limiting our personal liability to repay such amounts (being debts) provided pursuant to the Deed to the extent that our right of indemnity under s443D of the Act is insufficient to satisfy those debts.

For your reference, the sealed copies of the Orders, the Originating Process filed on 13 October 2025, and the Affidavit of James Taplin are accessible from <https://briferrier.com.au/about-us/current-matters/>

Should you have any queries in relation to the above matter, please contact Emma Gleeson of our office on 07 3220 0994 or at egleeson@brifsq.com.au.

Yours faithfully,
Urban.io Pty Ltd
(Administrators Appointed)

A handwritten signature in black ink, appearing to read "James Taplin".

James Taplin
Joint & Several Voluntary Administrator

Encl.

BRI Ferrier Southern Queensland ABN 47 128 538 298
Level 4, 307 Queen Street, Brisbane QLD 4000 GPO Box 890, Brisbane QLD 4001
T 07 3220 0994 E info@brifsq.com.au W www.briferrier.com.au

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