

Federal Court of Australia

District Registry: Queensland Registry

Division: General No: QUD749/2025

JAMES TAPLIN AND DAVID COYNE IN THEIR CAPACITY AS JOINT AND SEVERAL ADMINISTRATORS OF URBANJO PTY LTD ACN 624 925 024 and

another named in the schedule

Applicant

ORDER

JUDGE: Justice McEvoy

DATE OF ORDER: 14 October 2025

WHERE MADE: Melbourne

THE COURT ORDERS THAT:

1. Pursuant to s 447A(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) or alternatively s 90-15 of the *Insolvency Practice Schedule (Corporations)* in Sch 2 of the Corporations Act, Pt 5.3A of the Corporations Act is to operate in relation to the plaintiffs as if s 443A(1) of the Corporations Act provides that:

- (a) any liability for debts incurred by the first plaintiffs (the Administrators) arising out of, or in connection with, any funding deed entered into between the second plaintiff (the Company) and Devnett Limited (UK Company No. 09780092) in the form of the deed at Annexure JT-08 of the first affidavit of Mr James Taplin sworn on 13 October (Taplin Affidavit) are in the nature of debts incurred by the Administrators in the performance and exercise of their functions as joint and several administrators of the Company; and
- (b) notwithstanding that the liabilities in paragraph 1(a) above are debts incurred by the Administrators in the performance and exercise of their functions as joint and several administrators of Company, the Administrators are not personally liable to repay such debts to the extent that the Administrators' right of indemnity under s 443D of the Corporations Act is insufficient to satisfy those debts.



- 2. The Administrators are to take reasonable steps to cause notice of these orders to be given, within two business days of the making of these orders, to:
 - (a) the creditors (including persons or entities claiming to be creditors) of Company by:
 - (i) placing scanned, sealed copies of the orders, the Originating Process filed on 13 October 2025, and the Taplin Affidavit on the website maintained by the Administrators, accessible from the page "https://briferrier.com.au/about-us/current-matters"; and
 - (ii) notifying each known creditor of the Company of the making of the orders and providing a link to a website page identified in paragraph (i) above, using the email address of each creditor at the email address that is recorded in the books and records of the Company; and
 - (b) the Australian Securities and Investments Commission.
- 3. Any creditor of the Company affected by this order have liberty to apply upon not less than two business days' written notice to the plaintiffs and the Court.
- 4. The plaintiffs have liberty to apply on one business day's written notice to the Court in relation to any other matter generally arising in the administrations of any of the Company.
- 5. The plaintiffs' costs of and incidental to the application be costs in the administration of the Company and be paid out of the assets of the Company.

Date orders authenticated: 14 October 2025

Sa Lagos Registrar

Note: Entry of orders is dealt with in Rule 39.32 of the Federal Court Rules 2011.



Schedule

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Second Applicant URBAN.IO PTY LTD ACN 624 925 024

(ADMINSITRATORS APPOINTED)