



23 December 2025

CIRCULAR TO SHAREHOLDERS

Dear Sir/Madam

**RSL EX-SERVICEMEN'S CABS & CO-OPERATIVE MEMBERS LTD (IN LIQUIDATION)
ABN 29 491 565 109 ("the Co-Operative")**

We, Jonathon Keenan and Peter Krejci, refer to our appointment as Joint and Several Liquidators of the Co-Operative on 21 May 2024 and to previous correspondence.

We provide below a brief update on the Liquidation for shareholders.

We have progressed the preparation of the final financial statements and tax lodgements for the Co-Operative. The process has been more complex than anticipated, where the previous tax agents and auditors declined the assignment. We have engaged Bentleys NSW as the Co-Operative's new tax agent, and the preparation of the final financial statements and tax returns are well advanced. We have also sought necessary legal advice to resolve issues relating to certain creditor damages claims, historical payroll tax matters and various discrepancies with reported shareholdings. These complexities have resulted in delays to the declaration of dividends.

We confirm the Co-Operative remains solvent and there are meaningful funds to distribute to shareholders. We have now formally issued notice for the dividend to the remaining unsecured creditors to be declared on or before 20 February 2026. Any parties with creditor (debt) claims against the Co-Operative, are required to lodge a Proof of Debt with our office by no later than 15 January 2026, otherwise they may be excluded from the creditor dividend.

We intend to convene a meeting of the Co-Operative's shareholders by around March 2026 to lay before them the Co-Operative's financial statements, an estimate of the shareholder distribution and to seek necessary approvals of costs. A further report will be issued ahead of that meeting.

Subject to the above, we anticipate that the distribution to shareholders of the Co-Operative will be declared by around April / May 2026. In this regard, we encourage any shareholders who have not already done so, to complete and return the attached Banking Details Form in preparation of the shareholder distribution.

Should you have any queries, please contact Mr Vijay Rajmohan of this office on (02) 8263 2333 or by email to vrajmohan@brifnsw.com.au

Yours faithfully

RSL EX-SERVICEMEN'S CABS & CO-OPERATIVE MEMBERS LTD (IN LIQUIDATION)

JONATHON KEENAN
Joint and Several Liquidator

Encl.

Novabrif Pty Ltd Trading as BRI Ferrier ABN 61 643 013 610
Level 26, 25 Bligh Street NSW 2000 GPO Box 7079, Sydney NSW 2001
T 02 8263 2333 E info@brifnsw.com.au W www.briferrier.com.au

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RSL EX-SERVICEMEN'S CABS & CO-OPERATIVE MEMBERS LIMITED (IN LIQUIDATION)
ABN 29 491 565 109 ("THE CO-OPERATIVE")

SHAREHOLDERS

BANKING DETAILS FORM

To the Liquidators of the Co-Operative,

I, the shareholder detailed below, direct you to remit my share of any dividend declared to Shareholders of the Co-Operative as follows:

Shareholder Name:	
Bank:	
BSB:	
Account Number:	
Account Name:	
Email Address:	
Telephone:	
Postal Address:	

This form is executed by:

Held Singly / or Company

Joint Holding

Signature:		
Print Name:		
Capacity/Role:		
Date:		
Contact Telephone:		