STATUTORY REPORT TO CREDITORS

AVANT CAPITAL NSW PTY LTD (IN LIQUIDATION)

ACN 678 086 336

ABN 59 678 086 336

("COMPANY")

19 June 2026

PETER KREJCI
JONATHON KEENAN
Joint and Several Liquidators

Phone: 02 8263 2333
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Sydney NSW 2000

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GLOSSARY OF COMMON ACRONYMS & ABBREVIATIONS	
ABN	Australian Business Number
ACN	Australian Company Number
Act	Corporations Act 2001 (Cth)
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
ATO	Australian Taxation Office
CL	Court Liquidation
Committee	Committee of Inspection
Company	Avant Capital NSW Pty Ltd (In Liquidation) ACN 678 086 336
Court	Federal Court of Australia
DCoT	Deputy Commissioner of Taxation
DEWR	Department of Employment and Workplace Relations
Director	Raymond Zeaiter
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
FEG	Fair Entitlements Guarantee
Firm	BRI Ferrier NSW
Former Liquidator	Michael Hogan
Initial Report	Initial Report to Creditors issued 16 April 2026
IPR	Insolvency Practice Rules (Corporations)
IPS	Insolvency Practice Schedule (Corporations)
NSW	New South Wales
POD	Proof of Debt
PMSI	Purchase Money Security Interest
PPSR	Personal Property Securities Register
ROCAP	Report on Company Activities and Property

INTRODUCTION

We refer to our previous Report to Creditors in which our appointment as Joint and Several Liquidators of the Company was advised along with an explanation of the Liquidation process.

The purpose of this report is to provide creditors with information regarding the following:

- The estimated amount of assets and liabilities of the Company;
- An update on the progress of the Liquidation and further actions that may need to be undertaken;
- What happened to the business;
- The likelihood of creditors receiving a dividend before the affairs of the Company is fully wound up; and
- Possible recovery actions.
- BRI Ferrier: https://briferrier.com.au

If you have any questions relating to the liquidations in general, or specific questions relating to your position, please do not hesitate to contact this office.

COMPANY DETAILS

Name	Avant Capital NSW Pty Ltd (In Liquidation)
ACN	678 086 336
ABN	59 678 086 336

LIQUIDATORS

Name	Peter Krejci & Jonathon Keenan
Date Appointed	20 February 2026

ADMINISTRATION CONTACT

Name	Joshua Coorey
Email	jcoorey@brifnsw.com.au
Phone	02 8263 2333

ADMINISTRATION CONTACT

Name	Mustafa Kashif
Email	mkashif@brifnsw.com.au
Phone	02 8263 2315

EXECUTIVE SUMMARY

On 20 February 2026, pursuant to an order of the Federal Court of Australia the Company was placed into Liquidation and Michael Hogan of Hogan Sprowles was appointed Liquidator. The winding up was on the petition of the DCoT in respect of outstanding taxation liabilities. Subsequently, at a meeting of creditors held on 19 March 2026, creditors resolved to appoint Jonathon Keenan and I as replacement Joint and Several Liquidators of the Company pursuant to section 90-35 of the Insolvency Practice Schedule (Corporations) 2016

This report has been prepared in accordance with Rule 70-40 of the Insolvency Practice Rules to provide creditors with an update on the developments in the Liquidation. We provide hereunder a summary of our investigations into the affairs of the Company to date, the potential returns for creditors and the conduct of the Liquidation over the past three (3) months.

As advised in our Initial Report, the Company is part of the Richmond Group, a group of entities that were subject to a series of audits conducted by the Australian Taxation Office (ATO). Principals of BRI Ferrier have been appointed to act as external administrators of these companies.

As Liquidators of entities within the Richmond Group, legal proceedings have commenced against various related entities suspected of involvement in a scheme that has resulted in the ATO being a significant creditor across multiple entities within the Group, with outstanding statutory liabilities totalling many millions of dollars across the Group. The purpose of those proceedings is to facilitate the appointment of the Liquidators to relevant entities so that investigations may be conducted into the suspected conduct, including tracing the flow of funds between entities, identifying and preserving available assets, and reporting on the involvement of directors, shadow directors, and any other persons who may have participated in the management of the relevant entities including any potential misconduct or breaches of the Act.

Since our appointment, we have conducted investigations into the affairs of the Company and have formed the view that there may be a potential insolvent trading claim against the Director. These potential claims may be in the vicinity of $1,397,117. Please refer to Section 10 of this report where we have detailed our findings in this regard.

We intend to shortly report our findings to ASIC pursuant to Section 533(1) of the Act. This report to ASIC is a legislative requirement where potential offences and breaches of the Act by directors and officers of the Company have been identified and/or the estimated return to unsecured creditors is less than fifty (50) cents in the dollar.

We currently estimate that there will be no return to ordinary unsecured creditors unless substantial recoveries are made in respect of the identified Liquidators' actions. The outcome of any recovery actions is, however, subject to time variables and the capacity of the defendants to meet those claims.

Should any creditor have any relevant information which may assist our investigations or potential asset recoveries they should contact our office by no later than 26 June 2026.

1. BASIS OF REPORT

This report has been prepared primarily with information and documentation received from banks and the ATO.

In order to complete this report and in conducting our investigations, we have also utilised information from:

- ASIC;
- Company Bank Statements; and
- Extracts from public information databases.

2. DISCLAIMER

This Report and the statements made herein are based upon available books and records, information provided by the above third parties, and from our own enquiries. Whilst we have no reason to doubt the accuracy of the information provided or contained herein, we reserve the right to alter our opinions or conclusions should the underlying data prove to be inaccurate or materially change after the date of this Report.

In considering the options available to creditors and in formulating our recommendations, we have necessarily made forecasts and estimates of asset realisations, and the ultimate quantum of creditors' claims against the Company where appropriate. These forecasts and estimates may change as asset realisations progress and as creditors' claims are made and adjudicated upon. Whilst the forecasts and estimates are the Liquidators' best assessment in the circumstances, creditors should note the Company' ultimate deficiency, and therefore the outcome for creditors could differ from the information provided in this Report.

Neither the Liquidators nor any member or employee of BRI Ferrier accepts responsibility in any way whatsoever to any person in respect of any errors in this Report arising from incorrect information provided to us, or necessary forecasts, estimates and assessments made for the purposes of this Report.

Should any Creditor have material information in relation to the Company's affairs which they consider may impact on our investigation or reports, please forward the details to our office as soon as possible.

3. DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES

Attached to our Initial Report, we issued our DIRRI that records a proper assessment was undertaken of the risks to our independence prior to accepting the appointment.

There are no amendments or update to our previously circulated DIRRI.

4. CORPORATE INFORMATION

The following is a summary of the Company statutory and business details obtained from the ASIC database and the Personal Property Securities Register ("PPSR") database:

4.1 COMPANY DETAILS

Company Name	Avant Capital NSW Pty Ltd
Registered Address	74 McEvoy Street, Alexandria NSW 2015
Principal Place of Business	74 McEvoy Street, Alexandria NSW 2015
Incorporation Date	11 June 2024
ACN	678 086 336
ABN	59 678 086 336

4.2 COMPANY OFFICE HOLDERS

Name	Position	Appointment Date	Cease Date
Raymond Zeaiter	Director and Secretary	1/07/2024	Current
Sam Peter Cassaniti	Director and Secretary	1/06/2024	1/07/2024

4.3 SHAREHOLDERS

Company	Share Class	No. of Shares	Fully Paid Up	Status
Sam Peter Cassaniti	ORD	10	Yes	Current
Sam Peter Cassaniti	ORD	10	Yes	Ceased

4.4 RELATED PARTIES AND ASSOCIATES

A directorship search was undertaken with respect to the Company's Director, and our investigations indicate that he held extensive roles in other entities. Please refer to **Annexure B** of this report for a more detailed listing.

5. COMPANY BACKGROUND AND EVENTS LEADING TO OUR APPOINTMENT

The following information was obtained from the limited books and records of the Company received to date, information obtained from third parties and our own enquiries:

- The Company was incorporated on 11 June 2024, with Mr Sam Cassaniti acting as Director until his cessation on 1 July 2024. Mr Raymond Zeaiter was subsequently appointed and remains the current Director of the Company as at the date of our appointment.
- Our investigations indicate that the Company forms part of the 'Richmond Group', a term used to describe a large number of related entities with common directors or former directors, many of which have incurred significant PAYG and/or SGC liabilities owing to the ATO. A summary of our appointments across the Richmond Group is provided in our DIRRI annexed to our Initial Report.
- Based on our investigations as Liquidators of entities within the Richmond Group, it appears that the Company operated as the payroll entity for Accolade Advisory, the external

accountants of the Richmond Group, and has incurred substantial PAYG liabilities during the one year in which it reported its payroll liabilities.

- The ATO, as the petitioning creditor, has lodged a claim in the liquidation for an amount of $1,391,406.87

- On 15 January 2026, the ATO filed a winding up application against the Company for its outstanding debt. Subsequently, on 20 February 2026, the Company was placed into Liquidation and Mr Michael Hogan of Hogan Sprowles was appointed Liquidator. Subsequently, at a meeting of creditors held on 19 March 2025, creditors resolved to appoint Jonathon Keenan and I as replacement Joint and Several Liquidators of the Company pursuant to section 90-35 of the Insolvency Practice Schedule (Corporations) 2016.

6. REASONS FOR FAILURE

We have not received a completed ROCAP and/or any books and records from the Director.

At this stage, from the limited records available to us, our view of the Company's reasons for failure are as follows:

- Poor financial control, including maintenance of books and records of the Company – we have observed that the Company failed to lodge a significant number of statutory returns. This would suggest that the Company did not maintain accurate or up-to-date books and records.

  The Company's failure to maintain appropriate financial records, combined with its sustained non-compliance with statutory obligations and the consequent imposition of penalties by the DCoT, indicates that the Company was not operated for a legitimate commercial purpose. In our assessment, the conduct of the Director and potentially those advising the Company, warrants further scrutiny, including consideration of whether the Company's affairs were managed in accordance with the directors' duties prescribed under the Act.

- Poor strategic management of the business – the Company appears to have made insufficient provisions for statutory liabilities, with the Company's creditors all pertaining to outstanding employment related liabilities such as PAYG and workers compensation premiums.

7. HISTORICAL FINANCIAL INFORMATION

The Director has not provided us with any books and records of the Company and as such, we have been unable to prepare comparative financial statements and consider the Company's financial history.

8. CURRENT FINANCIAL POSITION

Contained in this section is our analysis of the current financial position of the Company, having regard to the available records and our enquiries to date.

Avant Capital NSW Pty Ltd (In Liquidation) ACN 678 086 336 Summary of Director's Report on Company Activities and Property	Report Reference	Liquidator's ERV ($)
Assets		
Cash and Cash Equivalents	8.1.1	Nil
Total Assets		-
Liabilities		
Secured Creditors	8.2.1	-
Priority Creditors	8.2.2	-
Unsecured Creditors:	8.2.3	1,397,117
Total Liabilities		**1,397,117**
Estimated Net Asset / (Deficiency)		**(1,397,117)**

8.1 ASSETS

8.1.1 CASH AND CASH EQUIVALENTS

Upon our appointment we made enquiries with all major banks in Australia seeking details of any accounts maintained by the Company. These enquiries revealed that the Company previously held a bank account with St George which held a nil balance as at the date of our appointment.

At this stage, we have not identified any bank accounts maintained by the Company.

8.2 LIABILITIES

8.2.1 SECURED CREDITORS

A search of the Personal Property Securities Register ("PPSR") indicates the following registrations over Company assets"

Registration	Secured Party	Start Date	Collateral Class
202510070047728	The Trustee for The Black Mamba NSW Trust	07/10/2025	ALL-PAP
202510070068475	The Trustee for The KatKat NSW Discretionary Trust	07/10/2025	ALL-PAP

Upon our appointment, we issued correspondence to each of the PPSR creditors listed above, seeking information regarding their registered security interests. To date, we have not received any response from either creditor.

We observe that both registrations were registered within six (6) months prior to the Company entering Liquidation. As we are yet to receive a copy of the underlying security agreement for either registration, we have been unable to determine the date on which the security interest came into force. Accordingly, we have also been unable to determine whether the security interests vested in the Company pursuant to Section 588FL of the Act.

In any event, if you have leased property to the Company, have a retention of title claim or hold a Personal Property Security in relation to the Company, please contact Mr Joshua Coorey of this office as soon as possible.

8.2.2 EMPLOYEE ENTITLEMENTS

As at the date of this report, we are not aware of any outstanding employee entitlements.

To the extent there are any amounts owed to former employees, the Federal Government has established a safety net scheme known as FEG, for payment of outstanding employee entitlements. FEG is administered by the Department of Employment and Workplace Relations ("the Department") for eligible employees who have been terminated as a result of their employer's insolvency and are owed entitlements.

In order for an employee to be eligible to claim outstanding entitlements under FEG:

- The employee must be an Australian citizen or permanent resident (contact FEG for further details); and
- The end of their employment must be due to the insolvency of the employer; or have occurred less than six (6) months before the appointment of an insolvency practitioner; or occurred on or after the appointment of an insolvency practitioner.

Employees may submit claims in respect of the following entitlements, provided they are entitled to claim under their respective industrial instrument, contract of employment or by any other means:

- Up to thirteen (13) weeks unpaid wages for the period ending at the earlier of the date on which employment ended or the appointment of an insolvency practitioner;
- Unpaid annual leave and long service leave;
- Up to a maximum of five (5) weeks unpaid payment in lieu of notice;
- Up to a maximum of four (4) weeks redundancy entitlement for each completed year of service.

In calculating employee entitlements payable under the scheme, the maximum annual wage applies.

FEG will not cover:

- Outstanding superannuation entitlements;

- Entitlements such as rostered days off unless the relevant legislation, award, statutory agreement or written contract of employment provides they are payable upon termination of employment; and
- Employee entitlements of the Directors and relatives of the Director as defined by the Corporations Act 2001.

To obtain further information, the Department may be contacted on 1300 135 040 or alternatively, please visit their website at: https://www.dewr.gov.au/fair-entitlements-guarantee.

8.2.3 UNSECURED CREDITORS

We are currently aware of two unsecured creditors, being the DCoT and iCare. The DCoT has lodged a POD in the amount totalling $1,391,406.87 relating PAYG and GST liabilities which were reported but not remitted. We note the DCoT have advised of significant outstanding lodgements, which if completed, will likely increase the Company's taxation liabilities. Additionally, iCare lodged a POD in the amount totalling $5,709.88 relating to outstanding insurance premiums.

We encourage any creditors who have not already done so to lodge their creditor claims with this office. In this regard, please complete the Formal Proof of Debt form, attached as **Annexure A,** and return the same together with documentary evidence to support your claim.

9. INVESTIGATIONS

As Liquidators, we are required to review certain transactions to determine whether or not claims for statutory recoveries may be made for the benefit of creditors. Attached as **Annexure G** is the ARITA creditor information sheet on Offences, Recoverable Transactions and Insolvent Trading.

Whilst a potential claim may be identified having regard to the Company's' records, any net recovery ultimately depends upon:

- The costs involved in pursuing a claim; and
- The capacity of the defendant to meet such a claim.

9.1 INVESTIGATIONS UNDERTAKEN

During the course of these investigations:

- We have relied on documents obtained from sources other than the Director. The Director has not provided a ROCAP and/or books and records and we therefore lack information to assist our investigations;
- We have written to various management accounting software providers and have not been able to identify any software maintained by the Company;
- We carried out ASIC and other searches available to us in relation to the Company; and
- We have performed a review of the lodgment history with the ATO, currently the only identified creditor of the Company.

- Performed a review of the available bank statements to identify potential preferences, uncommercial transactions, and unfair loans (sections 588FA, 588FB, 588FD and 588FE of the Act).

9.2 BOOKS AND RECORDS

Section 286 of the Act requires a company to keep written financial records that:

- correctly record and explain its transactions, financial position and performance; and
- would enable true and fair financial statements to be prepared and audited.

The failure to maintain books and records in accordance with Section 286 of the Act may allow a Liquidator to presume a company was insolvent throughout the period the books and records were not maintained (Section 588E of the Act).

We have not received any books and records in respect of the Company. We have also not identified any management accounting system maintained by the Company. On this basis, we are of the opinion that Company has not satisfied the requirements set out in Section 286 of the Act and accordingly, we rely on the presumption of insolvency pursuant to Section 588E of the Act.

9.3 RISK OF LITIGATION ACTIONS GENERALLY

Part 5.7B of the Act gives Liquidators the right to commence certain legal proceedings to recover money, property, or other benefits for the benefit of the unsecured creditors of a company.

Creditors should note that recovery actions:

- have the potential to increase the pool of funds available to creditors;
- are usually expensive, lengthy and have unpredictable outcomes;
- should not commence unless defendants have the financial resources to satisfy any judgment; and
- must be funded out of the Company's' existing assets or, where such assets do not exist, by Creditors or by external litigation funders (who are likely to require a significant share of the proceeds of any judgement as a condition of funding the litigation).

9.4 PROVING INSOLVENCY

Recovery actions under Part 5.7B of the Act, including unfair preferences, uncommercial transactions, and insolvent trading, require the liquidators to demonstrate that the company was insolvent at the time of the transaction. Proving insolvency may be complex, lengthy and a costly exercise.

10. FINDINGS AND RECOVERY ACTIONS

10.1 INSOLVENT TRADING (SECTION 588G)

Pursuant to Section 588G of the Act, a director may be personally liable for insolvent trading by a company where:

- A person is a director at the time a company incurs a debt;
- The company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt;
- At the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent;
- The director was aware such grounds for suspicion existed; and
- A reasonable person in a like position would have been so aware.

The Act provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the Act where a director can establish:

- There were reasonable grounds to expect that the company was solvent and they actually did so expect;
- They did not take part in management for illness or some other good reason; or
- They took all reasonable steps to prevent the company incurring the debt.

We have observed the following which are indicative of insolvency:

- Overdue Commonwealth and State taxes.
- Inability to produce timely and accurate financial information to demonstrate its trading performance and financial position and make reliable forecasts.

The Act provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

As at the date of this report we have not been provided with proper reconciled financial information of the Company to accurately determine any potential insolvent trading claim and/or conduct a comprehensive investigation into the insolvency of the Company. However, as per section 588E(4) of the Act, failure to maintain books and records allows for a presumption of insolvency of the Company during the period of failure to maintain books and records. As previously stated, a lack of books and records of the Company allows us to rely on the presumption that the Company was insolvent since incorporation.

10.2 POTENTIAL AMOUNT OF CLAIM

Determining the value of an insolvent trading or breach of duty claim will generally involve a forensic review of the debts incurred after the date on which it can be maintained that the Company was insolvent.

At present, the insolvent trading claim against the Director appears to be at least $1,397,116 representing the outstanding debts owed to the DCoT and iCare. The value of the insolvent trading claim may increase upon lodgement of outstanding tax/BAS returns with the ATO.

10.3 DEFENCES AVAILABLE

In respect of pursuing insolvent trading claims, we note that a defence is available under the Act where a director can establish:

- There were reasonable grounds to expect that the company was solvent, and they actually did so expect;
- They did not take part in management for illness or some other good reason;
- They took all reasonable steps to prevent the company incurring the debt; or
- If a director availed themself of the protections under the Safe Harbour regime.

We have not seen any particularly strong evidence of defences that may be available to the Director.

10.4 RECOVERY OF CLAIM

In evaluating the viability of insolvent trading or breach of duty claims, a liquidator would need to carefully examine the financial circumstances of the Director.

According to the information obtained to date, prima facie, the Director does not have sufficient assets to discharge an insolvent trading claim should one be brought against them.

In the event an insolvent trading claim is pursued, given the unpredictable nature of litigation, and in particular the defences that may be brought, it is difficult to accurately estimate the costs that may be incurred and/or the recoveries that may be made.

Please note that the insolvent trading claims are to some extent speculative and are subject to the risks of litigation, defences discussed above, and the pursuit of enforcement of any successful judgement.

As an alternative, a Liquidator can consider selling the causes of action on a commercial basis, to obtain a return in a quicker timeframe, usually at a substantial discount given the removal of risk. It would be open to any creditor or any other party to submit an offer to the Liquidators, should they have such an interest.

10.5 BREACH OF DIRECTORS DUITIES

Under sections 180 to 183 of the Act, Directors and officers of a company are bound by four primary statutory duties: acting with care and diligence, acting in good faith and for a proper purpose, avoiding the improper use of their position, and avoiding the improper use of company information. A director may avoid a breach of this duty if they made a reasonable 'business judgment' in respect of the company's business operations.

The Director appears to have failed to comply with his statutory duties under the Act, including but not limited to:

- Failing to lodge statutory taxation returns with the ATO from January 2025 onwards, and where lodgements were made, failing to do so within the prescribed timeframes, in some instances lodging returns several years after their due dates. The Company has correspondingly failed to make any payments in respect of the liabilities reported, resulting in the accumulation of significant statutory debt owing to the ATO.

- Failing to maintain adequate books and records sufficient to enable the preparation of true and fair financial statements, in contravention of section 286 of the Act. As detailed in this report, the books and records received are limited in scope, cover only a partial period, and do not provide sufficient information to enable a comprehensive assessment of the Company's financial affairs.

11. VOIDABLE TRANSACTIONS

Voidable transactions include transactions such as unfair preferences, uncommercial transactions, unfair loans, unreasonable director-related transactions and circulating security interests created within six months before the relation-back day, which is the date of the appointment of the External Administrators.

These transactions usually relate to the period six (6) months prior to the date of our appointment; however, in certain circumstances, this period can be extended to four (4) years in relation to transactions with related entities and up to ten (10) years if the transactions were entered into with related parties with the intention of fraud.

ARITA has issued a creditor information sheet "Offences, Recoverable Transactions and Insolvent Trading" providing further information about voidable transactions. This information sheet is attached as **Annexure G**.

The transactions identified, if determined to be voidable, may be recoverable under the following provisions:

11.1 UNFAIR PREFERENCES (S588FA)

An unfair preference results when a company and a creditor are parties to a transaction(s) and the creditor receives more than it would receive if the transaction(s) are set aside, and the creditor proved for the debt in the winding up. If it is ultimately determined that certain payments are potentially recoverable as unfair preferences, it would be necessary to establish:

- that the company was insolvent at the time the payments were made; and
- that the recipient had reasonable grounds to suspect that the company was insolvent at that time or would become insolvent as a result of the payment.

The clawback provisions available to the Liquidator relate only to payments made within six (6) months from the date of our appointment, if the Company were insolvent at that time, known as the RBP. Furthermore, pursuant to S588FE(2D)(4) of the Act, clawback provisions available to the Liquidator extend to four (4) years from the RBP for transactions to related-party creditors.

To prove an unfair preference payment, the onus is on the Liquidator to prove the payment was outside the ordinary course of the business, the party had suspicion of the company's insolvency and cannot rely on a defence that the payment was received in good faith. This is typically evidenced by demands/threats, changed supply terms, payment arrangements and/or legal proceedings.

Our investigations have not identified any unfair preference claims that could be pursued in a winding up.

11.2 UNCOMMERCIAL TRANSACTIONS (S588FB)

A transaction is considered uncommercial if it is made at a time when a company is insolvent, and it may be expected that a reasonable person in the company's circumstances would not have entered into the transaction having regard to:

- The benefits or detriment to the company of entering into the transaction; and
- The prospective benefits to other parties to the transaction.

Our investigations have not identified any uncommercial transaction claims that could be pursued in a winding up.

11.3 UNREASONABLE DIRECTOR RELATED TRANSACTIONS (S588FDA)

A transaction is an unreasonable director-related transaction of the company if:

- The transaction is a payment, a conveyance, transfer or disposition of property, the issue of securities, or incurring of an obligation to make a payment, disposition or issue by a company.
- The transaction is to a director or a close associate of a director or for their benefit.
- A reasonable person in the company's circumstances would not have entered into the transaction having regard to the benefit or detriment to the company or other parties involved in the transaction.
- The transaction was entered into during the four (4) years leading to our appointment.

Our investigations have not identified any unreasonable director-related transaction claims that could be pursued in a winding up.

12. SUMMARY OF POTENTIAL OFFENCES

In summary, we consider there are various potential contraventions of the Act that can be pursued against the Director or other parties in a Liquidation scenario:

Section	Potential Offence Identified	Summary of Offence
180	Failure to exercise reasonable care and diligence	Failure to lodge outstanding taxation lodgments to the ATO since 30 June 2019 Failure to maintain accurate records to enable the preparation of true and fair financial statements
181	Failure to act in good faith	Same as above
182	Use of Position	Same as above
183	Use of Information	Same as above
286	Failure to maintain adequate financial records	Failure to maintain accurate records to enable the preparation of true and fair financial statements
588G	Director's duty to prevent insolvent trading	Insolvent Trading

13. REPORT TO ASIC

As Liquidators, we are required to complete an investigation into the Company affairs and, if offences are identified, or in the event that a dividend of less than 50 cents in the dollar is paid to unsecured creditors, we will lodge a report with ASIC pursuant to Section 533 of the Act.

We intend to shortly report our findings to ASIC pursuant to Section 533(1) of the Act. This report to ASIC is a legislative requirement in liquidations where potential offences and breaches of the Act by the Director and Officers of the Company have been identified and/or the estimated return to unsecured creditors is less than fifty (50) cents in the dollar.

14. RECEIPTS AND PAYMENTS

There have been no receipts and payments in the Liquidation.

15. ESTIMATED RETURN TO CREDITORS

The likelihood of a dividend being paid to creditors will be affected by a number of factors including:

- the size and complexity of the administration;
- the amount of voidable transactions recovered and the costs of these recoveries;
- the statutory priority of certain claims and costs;
- the value of various classes of claims including secured, priority and unsecured creditor claims;
- the volume of enquiries by creditors and other stakeholders.

At this stage, there have been no recoveries in the Liquidation, and we have been unable to discharge our costs in full. Any return to creditors is therefore contingent on pursuing and recovering the claims identified against the Director. Subject to significant recoveries from these claims, we will not be in a position to confirm if a dividend is available for any class of creditors in this Liquidation.

In the interim we encourage any creditors who have not already done so, to lodge a proof of debt ("POD") together with relevant supporting documentation. A copy of the POD Form is attached as **Annexure A**.

16. REMUNERATION OF LIQUIDATORS

It is our intention to seek approval from creditors with respect to our current and future remuneration for the sum of **$61,250.00** (plus GST) for the period 20 February 2026 to the conclusion of the liquidation. Details of work completed for the period 20 February 2026 to 18 June 2026 and for future work to be completed are summarised in the Remuneration Approval Report attached as **Annexure C**.

We propose for creditors to determine our remuneration via proposals without meeting attached as **Annexure D**. The proposals without meeting provide a cost-effective method for the approval of our remuneration without the need to convene a formal meeting. Should creditors wish to vote on these resolutions, we request these forms be returned to our office by close of business, 6 July 2026**.**

If we receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, we will hold a meeting of creditors. Please find attached **Annexure E** for information on Proposals Without a Meeting.

17. MATTERS OUTSTANDING

The outstanding matters in the Liquidation are:

- Consider and pursue insolvent trading claims (including undertaking further investigations into Director's financial position);
- Finalise Investigations and submit Initial Statutory Report to ASIC;
- Statutory lodgements and general administrative matters; and
- Conducting finalisation procedures.

Subject to the timing of the finalisation of the above matter and any unforeseen circumstances, we currently estimate that the Liquidation will be finalised within one (1) to two (2) years.

18. QUERIES

The BRI Ferrier staff member responsible for this matter is as follows:

- BRI Contact: Joshua Coorey
- Phone: (02) 8263 2333
- Email: jcoorey@brifnsw.com.au

- Mailing: GPO Box 7079, Sydney NSW 2001

Yours faithfully,

AVANT CAPITAL NSW PTY LTD (IN LIQUIDATION)

PETER KREJCI

Joint and Several Liquidator

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "A"
Proof of Debt Form

FORM 535
CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Liquidators of Avant Capital NSW Pty Ltd (In Liquidation) ACN 678 086 336

1. This is to state that the company was, on 20 February 2026 (1) and still is, justly and truly indebted to(2) (full name): .... ('Creditor')

.... of (full address)

for $...dollars and.......................................cents.

Particulars of the debt are *(please attach documents to support your claim e.g. purchase orders, invoices, interest schedules)*:

Date	Consideration(3) state how the debt arose	Amount $ (Incl. GST)	Remarks(4) include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following: ....

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount $ c	Due Date

☐ I am **not** a related creditor of the Company (5)

☐ I am a related creditor of the Company (5)
relationship:____

3A.(6)* I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.(6)* I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

☐	The External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) will send and give electronic notification of documents in accordance with Section 105A of Corporations Act 2001. Please provide your email address below: Contact Name: ____________________________________ Email Address: ____________________________________

DATED this………………day of……………………………………….2026

NAME IN BLOCK LETTERS ....

Occupation...

Address...

Signature of Signatory ....

OFFICE USE ONLY

POD No:			ADMIT (**Voting / Dividend**) - Ordinary	$
Date Received:			ADMIT (**Voting / Dividend**) – Preferential	$
Entered into CORE IPS:			Reject (**Voting / Dividend**)	$
Amount per CRA/RATA	$		Object or H/Over for Consideration	$
Reason for Admitting / Rejection				
PREP BY/AUTHORISED			**TOTAL PROOF**	$
DATE AUTHORISED / /				

Proof of Debt Form Directions

* Strike out whichever is inapplicable.

(1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.

(2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.

(3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of ....", "moneys advanced in respect of the Bill of Exchange".

(4) Under "Remarks" include details of vouchers substantiating payment.

(5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.

(6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.

B. An annexure to a form must:

(a) have an identifying mark;

(b) and be endorsed with the words:

i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and

(c) be signed by each person signing the form to which the document is annexed.

C. The pages in an annexure must be numbered consecutively.

D. If a form has a document annexed the following particulars of the annexure must be written on the form:

(a) the identifying mark; and

(b) the number of pages.

E. A reference to an annexure includes a document that is with a form.

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "B"
Directorships & Shareholdings

Raymond Zeaiter Directorship						
No	Company	Status	ACN	Position	Start Date	Cease Date
1	3/11 LEONARD AVENUE PTY LTD	Deregistered	138 614 865	Director/Secretary	10-Feb-11	18-Feb-14
2	A W AIR (NSW) PTY LIMITED	Deregistered	118 029 066	Director/Secretary	11-Feb-11	12-Jun-11
3	AFRICAN SPOONBILL PTY LTD	Registered	677 514 680	Director/Secretary	21-May-24	
4	AJAX INVESTMENTS PTY LIMITED	Deregistered	096 141 356	Director/Secretary	09-Feb-13	18-Feb-14
5	ALL ABOUT CIVIL SERVICES PTY LTD	Deregistered	663 285 201	Director/Secretary	08-Aug-23	18-Aug-23
	ALL ABOUT CIVIL SERVICES PTY LTD	Deregistered	663 285 201	Director/Secretary	08-May-23	18-Aug-23
6	ALL ABOUT ENVIRONMENTAL SERVICES PTY LTD	Deregistered	117 512 441	Director/Secretary	08-Aug-23	18-Aug-23
7	APPLE TREE INVESTMENTS PTY LTD	Registered	682 060 546	Director/Secretary	04-Nov-24	
8	ARKOS PTY. LIMITED	Registered	078 355 478	Director/Secretary	15-Feb-24	20-Jun-25
	ARKOS PTY. LIMITED	Registered	078 355 478	Director/Secretary	21-Jan-25	
9	ATOMIC SCAFFOLDING PTY LTD	Deregistered	154 855 740	Director/Secretary	19-Dec-11	18-Feb-14
10	AUSCRETE SERVICES PTY LTD	Deregistered	095 336 422	Director/Secretary	22-Jun-05	07-Oct-07
11	AUSTRALIAN SOLID CONCRETING PTY LTD	Deregistered	160 993 536	Director/Secretary	01-Jul-13	18-Feb-14
12	AVANT CAPITAL NSW PTY LTD	Registered	678 086 336	Director/Secretary	01-Jul-24	
13	AVENUE GROUP NSW PTY LTD	Registered	678 074 265	Director/Secretary	01-Jul-24	
14	BEAD & CRAFT SUPPLIES PTY LTD	Deregistered	124 674 880	Director/Secretary	15-Jan-13	18-Feb-14
15	BELLA LUNA NSW PTY LTD	Deregistered	674 943 312	Director/Secretary	15-Feb-24	01-Sep-24
16	BLACK BANDIT TWO PTY LTD	Registered	680 908 561	Director/Secretary	19-Sep-24	
17	BLACK KNIGHT FOUR PTY LTD	Registered	680 909 086	Director/Secretary	19-Sep-24	
18	BLU MONTECARLO PTY LTD	Registered	677 950 444	Director/Secretary	05-Jun-24	
19	BLUE MOUNTAINS HELICOPTERS PTY. LTD.	Deregistered	063 455 729	Director/Secretary	04-Jul-10	23-Aug-11
	BLUE MOUNTAINS HELICOPTERS PTY. LTD.	Deregistered	063 455 729	Director/Secretary	23-Aug-11	18-Feb-14
20	BLUE SPOTTED LEOPARD PTY LTD	Registered	683 722 090	Director/Secretary	16-Jan-25	
21	BOARDWALK BAR CAIRNS PTY LTD	Registered	657 958 668	Director/Secretary	10-Apr-24	
22	BUILDING DEMOLITION NSW PTY LTD	Registered	609 077 161	Director/Secretary	26-May-25	27-May-25
23	CAIMAN PTY LTD	Deregistered	152 559 174	Director/Secretary	09-Aug-11	20-Sep-13
24	CALEDONIAN ELECTRICAL PTY. LTD.	Deregistered	102 433 278	Director	10-Dec-12	18-Feb-14
25	CALIFORNIA PTY LTD	Deregistered	144 018 182	Director/Secretary	10-Jan-11	11-Jul-11
26	CARRERA NSW PTY LTD	Deregistered	144 018 324	Director/Secretary	10-Jan-11	01-Jun-11
27	CENTURY CONSTRUCTION PTY LTD	Deregistered	154 882 881	Director/Secretary	10-Jan-13	18-Feb-14
28	CITY LIFT SERVICES PTY LTD	Deregistered	631 445 166	Director/Secretary	09-Oct-24	19-Feb-25
29	CIVIL AND CONSTRUCTION SYDNEY PTY LTD	Registered	684 638 426	Director/Secretary	19-Feb-25	
30	CONSTRUCTION COORDINATION PTY LTD	Deregistered	100 749 568	Director/Secretary	11-Apr-11	18-Feb-14
31	CORNER OFFICE PTY LIMITED	Deregistered	109 856 322	Director/Secretary	15-Sep-10	18-Feb-14
32	COSYGAYZ NSW PTY LTD	Deregistered	138 737 836	Director/Secretary	04-Jan-13	18-Feb-14
33	DALEIRON PTY LTD	Deregistered	092 718 137	Director/Secretary	04-Feb-03	11-May-08
	DALEIRON PTY LTD	Deregistered	092 718 137	Director/Secretary	05-Jul-02	04-Feb-03
34	DARLINGHURST PROPERTIES (NSW) PTY LTD	Deregistered	155 622 085	Director/Secretary	01-Jul-13	18-Feb-14
35	DEEP IVY PTY LTD	Deregistered	152 556 502	Director/Secretary	09-Aug-11	19-Jan-14
36	DIAMOND FINANCIAL ADVISORS PTY LTD	Registered	678 084 814	Director/Secretary	01-Jul-24	
37	DYNAMIC STEEL AUSTRALIA PTY LTD	Deregistered	148 129 159	Director/Secretary	10-Jan-11	18-Jan-11
38	DYNAMIC STEEL PTY LTD	Deregistered	148 129 140	Director/Secretary	10-Jan-11	18-Jan-11
	DYNAMIC STEEL PTY LTD	Deregistered	148 129 140	Director/Secretary	18-Jan-11	02-Jun-13
39	DYNAMIC TRANSPORT (NSW) PTY LTD	Deregistered	138 066 387	Director/Secretary	22-Oct-10	18-Feb-14
40	EA SUPPLIES PTY LTD	Deregistered	155 288 038	Director/Secretary	10-Jul-12	18-Feb-14
41	ELITE ENERGY SOLUTIONS PTY LTD	Deregistered	150 137 938	Director/Secretary	20-May-11	18-Feb-14
42	EXPRESS INDUSTRIES NSW PTY LTD	Registered	678 075 682	Director/Secretary	01-Jul-24	
43	EXPRESS PRINTING AND PACKAGING PTY LTD	Deregistered	081 280 328	Director/Secretary	01-Jul-11	02-Jul-11
44	FRESH EXPRESS CANBERRA PTY LTD	Registered	681 257 705	Director/Secretary	03-Oct-24	
45	GEORGE DEVELOPMENTS PTY LTD	Deregistered	102 587 468	Director/Secretary	10-Feb-11	10-Feb-11
46	GIRLCO PTY LTD	Registered	673 663 799	Director/Secretary	01-Jul-24	
47	GLOBAL MANAGEMENT AUST PTY LTD	Registered	681 632 726	Director/Secretary	18-Oct-24	29-Apr-25
48	GLOBAL MANAGEMENT NSW PTY LTD	External Administration	674 737 770	Director/Secretary	20-Feb-24	12-Jul-24
	GLOBAL MANAGEMENT NSW PTY LTD	Registered	674 737 770	Director/Secretary	13-Jul-24	
49	HANNA'S SCAFFOLDING SERVICES PTY LTD	Deregistered	118 639 553	Director/Secretary	01-Dec-13	26-May-13
50	HOGPARTS PTY LTD	Deregistered	147 023 952	Director/Secretary	03-Sep-12	08-Mar-13
51	ISD STEEL 1 PTY LTD	Deregistered	142 516 809	Director/Secretary	05-Jul-10	08-Nov-11
52	J W WORKFORCE SOLUTIONS PTY LTD	Deregistered	153 203 180	Director/Secretary	16-Apr-12	16-Apr-12
	J W WORKFORCE SOLUTIONS PTY LTD	Deregistered	153 203 180	Director/Secretary	30-Mar-12	18-Feb-14
53	JOSEPH BECHARA HOLDINGS PTY. LTD.	Registered	066 757 882	Director/Secretary	11-Mar-24	
54	JTB MANAGEMENT PTY LTD	Deregistered	158 551 065	Director/Secretary	25-May-12	18-Feb-14
55	KEYSTONE INVESTMENTS NSW PTY LTD	Registered	678 086 694	Director/Secretary	01-Jul-24	
56	LEXINGTON MANAGEMENT NSW PTY LTD	Registered	678 093 028	Director/Secretary	06-Dec-24	
57	LITORIA (AUST) PTY LTD	Deregistered	152 604 236	Director/Secretary	01-Jul-13	19-Jan-14
58	LOVERS LEAP CHARLESTOWN PTY LTD	Deregistered	115 393 390	Director/Secretary	21-Jul-05	22-Sep-05
59	MAJESTIC SIBERIAN PTY LTD	Registered	677 947 303	Director/Secretary	05-Jun-24	
60	MAJESTIC TECHNOLOGIES PTY LTD	Deregistered	680 855 270	Director/Secretary	18-Sep-24	22-Nov-24
	MAJESTIC TECHNOLOGIES PTY LTD	Registered	680 855 270	Director/Secretary	12-Dec-24	
61	MERLOT MOTORS PTY LTD	Registered	676 966 028	Director/Secretary	30-Apr-24	
62	MIDNIGHT VENOM PTY LTD	Registered	676 965 478	Director/Secretary	30-Apr-24	
63	MIDWAY CONSTRUCTION PTY LTD	Deregistered	154 854 181	Director/Secretary	04-May-12	18-Feb-14
64	MITRO TRANSPORT PTY LTD	Deregistered	119 043 202	Director/Secretary	28-Nov-13	18-Feb-14
65	MOBY KNIGHT PTY LTD	Registered	680 907 180	Director/Secretary	19-Sep-24	
66	MONACO NSW PTY LTD	Deregistered	144 018 315	Director/Secretary	10-Jan-11	30-May-11
	MONACO NSW PTY LTD	Deregistered	144 018 315	Director/Secretary	22-Nov-13	18-Feb-14
67	MOZZIE SCAFFOLDING PTY LTD	Deregistered	154 854 896	Director/Secretary	14-Feb-12	18-Feb-14
68	NETSOLNSW PTY LTD	Registered	662 319 771	Director/Secretary	01-Jun-24	
69	NILE POOLS PTY LTD	Deregistered	091 042 830	Director/Secretary	13-Oct-05	11-May-06
70	NORTHWEST FINANCE GROUP PTY LTD	Deregistered	126 263 518	Director/Secretary	01-Jun-11	18-Feb-14

Raymond Zeaiter Directorship						
No	Company	Status	ACN	Position	Start Date	Cease Date
71	OAKLEAF SOLUTIONS PTY LTD	Registered	678 087 057	Director/Secretary	01-Jul-24	
72	PARKERS LANE INVESTMENTS PTY LTD	Deregistered	128 220 673	Director/Secretary	11-Feb-11	02-Dec-12
73	PHILLIP GROUP (A.C.T.) PTY LTD	Deregistered	143 925 348	Director/Secretary	20-Jun-11	18-Feb-14
74	PLATINUM HOLDINGS (NSW) PTY LTD	Deregistered	151 641 173	Director/Secretary	15-Sep-13	18-Feb-14
75	PONY RED PTY LTD	Deregistered	133 097 891	Director/Secretary	28-Nov-13	18-Feb-14
76	POOL PEOPLE STAFFING PTY LTD	Deregistered	116 095 080	Director/Secretary	05-Sep-05	27-Jan-08
77	PROACTIVE MANAGEMENT SERVICES PTY LTD	Deregistered	154 292 994	Director/Secretary	01-Aug-12	18-Feb-14
78	QUICK CLEANERS AUSTRALIA PTY LTD	Deregistered	142 367 673	Director/Secretary	03-Mar-10	18-Feb-14
79	R & A ZEAITER PTY. LIMITED	Deregistered	068 020 986	Director/Secretary	31-Jan-95	03-Jul-98
80	R H GROUP AUSTRALIA PTY LTD	Deregistered	093 969 902	Director/Secretary	25-Jun-10	05-Sep-11
81	R H GROUP PTY LTD	Deregistered	132 430 730	Director/Secretary	01-Sep-08	17-Feb-14
82	RAY'S ELECTRICAL GROUP PTY LTD	Deregistered	128 862 635	Director/Secretary	25-Feb-11	06-Nov-12
83	RAY'S FINANCE PTY LIMITED	Deregistered	103 478 208	Director/Secretary	23-Jan-03	17-Jul-05
84	RED COBRA PTY LTD	Registered	666 378 230	Director/Secretary	15-Feb-24	
85	ROOFING & PLUMBING GROUP PTY LTD	Deregistered	682 070 659	Director/Secretary	04-Nov-24	10-Nov-24
86	ROXANNE RAMBLER PTY LTD	Registered	681 155 199	Director/Secretary	30-Sep-24	
87	SADAGI PTY LTD	Deregistered	107 042 679	Director/Secretary	05-Aug-05	05-Oct-06
88	SARSH PTY LTD	Deregistered	093 986 862	Director/Secretary	01-Dec-11	08-Jan-12
89	SFC STEELFIXING QLD PTY LTD	Deregistered	142 516 818	Director/Secretary	05-Jul-10	20-Mar-12
90	SGB CLEANING PTY LTD	Registered	626 394 483	Director	06-Feb-24	
91	SGB CONSTRUCTION & FITOUT PTY LTD	Registered	626 393 253	Director/Secretary	24-Feb-23	
92	SGB FABRICATIONS PTY LTD	Registered	647 042 715	Director/Secretary	28-Mar-23	
93	SGB MAINTENANCE SERVICES PTY LTD	Deregistered	625 078 971	Director	06-Feb-24	21-Mar-25
94	SKIN BOOST CLINICS AUSTRALIA PTY LTD	Registered	647 359 911	Director/Secretary	27-Mar-23	
95	SOTRIP PTY. LIMITED	Deregistered	085 132 378	Director/Secretary	23-May-05	26-Nov-05
96	SOUTHERN CROSS I.T PTY LTD	Deregistered	150 509 952	Director/Secretary	18-Jul-13	18-Feb-14
97	SPECIAL PROTECTION SERVICES PTY LTD	Deregistered	117 912 688	Director/Secretary	21-Sep-12	21-Sep-12
	SPECIAL PROTECTION SERVICES PTY LTD	Deregistered	117 912 688	Director/Secretary	21-Sep-12	18-Feb-14
98	SPHINX SCAFFOLDING PTY LTD	Deregistered	155 304 199	Director/Secretary	14-Aug-13	18-Feb-14
99	SPIRANT BUILDING PTY LTD	Deregistered	155 304 493	Director/Secretary	05-Sep-13	18-Feb-14
100	SPLASH PLUMBING MANAGEMENT PTY LTD	Registered	681 634 453	Director/Secretary	21-Nov-24	
101	SRBCON PTY. LTD.	Deregistered	123 194 249	Director/Secretary	18-Feb-12	17-Sep-13
102	SUNSET BUILDERS PTY LTD	Deregistered	663 734 343	Director/Secretary	20-Jan-25	18-Mar-25
103	TACTICAL INVESTMENTS PTY LTD	Deregistered	136 414 581	Director/Secretary	04-Nov-10	20-Dec-11
104	TAR MAN STAFFING PTY LTD	Deregistered	114 990 126	Director/Secretary	28-Jun-05	01-Dec-05
105	TITAN WAREHOUSING SOLUTIONS PTY LTD	Deregistered	128 034 855	Director/Secretary	08-Apr-11	05-Sep-13
106	UNIFIED SECURITY (AUSTRALIA) PTY LTD	Deregistered	619 535 670	Director/Secretary	19-Oct-23	28-Nov-23
107	UNITED LOGISTICS NSW PTY LTD	Registered	678 074 934	Director/Secretary	01-Jul-24	
108	UNITED MANAGEMENT AUST PTY LTD	Registered	680 304 643	Director/Secretary	28-Aug-24	
109	UPRIGHT TOWERS PTY LTD	Deregistered	154 855 759	Director/Secretary	18-May-12	18-Feb-14
110	VEK'S BUILDING PTY LTD	Deregistered	155 304 500	Director/Secretary	01-Oct-12	20-Dec-12
111	WATSON ROAD MOSS VALE DEVELOPMENTS PTY LIMITED	Deregistered	149 680 286	Director/Secretary	19-Feb-13	18-Feb-14
112	XFACTOR STEEL FABRICATION PTY LTD	Deregistered	117 650 549	Director/Secretary	08-May-12	18-Feb-14
113	ZEA CONSULTANCY SERVICES PTY LTD	Registered	677 942 942	Director/Secretary	05-Jun-24	
114	ZEAITER AUSTRALIA PTY LTD	Registered	669 241 678	Director/Secretary	28-Jun-23	
115	ZEAITER TRANSPORT PTY LTD	Deregistered	105 320 385	Director/Secretary	14-Aug-13	18-Feb-14

Raymond Zeaiter Shareholdings						
No	Company	ACN	Share Class	Number of Shares	Company Status	Ownership Status
1	3/11 LEONARD AVENUE PTY LTD	138 614 865	ORD	1	Deregistered	Ceased/Former
2	A W AIR (NSW) PTY LIMITED	118 029 066	ORD	1	Deregistered	Ceased/Former
3	AFRICAN SPOONBILL PTY LTD	677 514 680	ORD	100	Registered	Current
4	AJAX INVESTMENTS PTY LIMITED	096 141 356	ORD1	1	Deregistered	Ceased/Former
5	ALL ABOUT CIVIL SERVICES PTY LTD	663 285 201	ORD	1	Registered	Ceased/Former
6	ALL ABOUT ENVIRONMENTAL SERVICES PTY LTD	667 512 441	ORD	12	Registered	Ceased/Former
7	ANGLO CORP PTY LTD	603 956 092	ORD	3	Registered	Ceased/Former
8	APPLE TREE INVESTMENTS PTY LTD	682 060 546	ORD	100	Registered	Current
9	ARKOS PTY. LIMITED	078 355 478	ORD	1	Registered	Ceased/Former
10	ASSIGNED PROJECTS PTY LTD	677 634 285	ORD	1	Registered	Current
11	ATOMIC SCAFFOLDING PTY LTD	154 855 740	ORD	10	Deregistered	Ceased/Former
12	AUSCRETE SERVICES PTY LTD	095 336 422	ORD	1	Deregistered	Ceased/Former
13	AUSTRALIAN SOLID CONCRETING PTY LTD	160 993 546	ORD	20	Deregistered	Ceased/Former
14	BEAD & CRAFT SUPPLIES PTY LTD	124 674 880	A	4	Deregistered	Ceased/Former
15	BLACK BANDIT TWO PTY LTD	680 908 561	ORD	100	Registered	Current
16	BLACK KNIGHT FOUR PTY LTD	680 909 086	ORD	100	Registered	Current
17	BLU MONTECARLO PTY LTD	677 950 444	ORD	888	Registered	Current
18	BLUE SPOTTED LEOPARD PTY LTD	683 722 090	ORD	100	Registered	Current
19	BOARDWALK BAR CAIRNS PTY LTD	657 958 668	ORD	100	Registered	Current
20	CAIMAN PTY LTD	152 559 174	ORD	10	Deregistered	Ceased/Former
21	CALEDONIAN ELECTRICAL PTY. LTD.	102 433 278	ORD	100	Deregistered	Ceased/Former
22	CALIFORNIA PTY LTD	144 018 182	ORD	1	Deregistered	Ceased/Former
23	CARRERA NSW PTY LTD	144 018 324	ORD	1	Registered	Ceased/Former
24	CENTURY CONSTRUCTION PTY LTD	154 882 881	ORD	10	Deregistered	Ceased/Former
25	CITY LIFT SERVICES PTY LTD	631 445 166	E	40	Registered	Ceased/Former
26	CITY LIFT SERVICES PTY LTD	631 445 166	ORD	60	Registered	Ceased/Former
27	CIVIL AND CONSTRUCTION SYDNEY PTY LTD	684 638 426	ORD	100	Registered	Current
28	CORNER OFFICE PTY LIMITED	109 856 322	ORD	65	Deregistered	Ceased/Former
29	COSYGAYZ NSW PTY LTD	138 737 836	ORD	1	Deregistered	Ceased/Former
30	DARLINGHURST PROPERTIES (NSW) PTY LTD	155 622 085	ORD	10	Deregistered	Ceased/Former
31	DEEP IVY PTY LTD	152 556 502	ORD	10	Deregistered	Ceased/Former
32	DEVENY INVESTMENTS PTY LTD	687 340 941	ORD	1	Registered	Current
33	DOVE BATHROOM RENO PTY LTD	638 249 386	ORD	1	Deregistered	Ceased/Former
34	DURAL CONSTRUCTIONS (NSW) PTY LTD	126 786 776	ORD	1	Registered	Current
35	DYNAMIC STEEL AUSTRALIA PTY LTD	148 129 159	ORD	10	Deregistered	Ceased/Former
36	DYNAMIC STEEL PTY LTD	148 129 140	ORD	10	Deregistered	Ceased/Former
37	EA SUPPLIES PTY LTD	155 288 038	ORD	1000	Deregistered	Ceased/Former
38	ELITE ENERGY SOLUTIONS PTY LTD	150 137 938	ORD	20	Deregistered	Ceased/Former
39	EXPRESS PRINTING AND PACKAGING PTY LTD	081 280 328	ORD	2	Deregistered	Ceased/Former
40	FRESH EXPRESS CANBERRA PTY LTD	681 257 705	ORD	100	Registered	Current
41	GEORGE DEVELOPMENTS PTY LTD	102 587 468	ORD	1	Deregistered	Ceased/Former
42	GIRLCO PTY LTD	673 663 799	ORD	100	Registered	Current
43	GLOBAL MANAGEMENT AUST PTY LTD	681 632 726	ORD	100	Registered	Ceased/Former
44	GLOBAL MANAGEMENT NSW PTY LTD	674 737 770	ORD	100	External Administration	Current
45	GLOBAL MANAGEMENT NSW PTY LTD	674 737 770	ORD	100	External Administration	Current
46	GREENPARK PROJECTS 2 PTY LTD	609 053 081	ORD	2	Registered	Ceased/Former
47	HANNA'S SCAFFOLDING SERVICES PTY LTD	118 639 553	ORD	100	Deregistered	Ceased/Former
48	HOGPARTS PTY LTD	147 023 952	ORD	10	Deregistered	Ceased/Former
49	HR INVESTMENT PORTFOLIO PTY LTD	616 934 260	ORD	50	Deregistered	Ceased/Former
50	HUMMINGBIRD EARLY LEARNING CENTRE PTY LIMITED	161 943 997	ORD	1	Deregistered	Ceased/Former
51	IRONSTONE INVESTMENT GROUP PTY LTD	107 731 162	ORD	1	Registered	Current
52	J W WORKFORCE SOLUTIONS PTY LTD	153 203 180	ORD	10	Deregistered	Ceased/Former
53	J W WORKFORCE SOLUTIONS PTY LTD	153 203 180	ORD	10	Deregistered	Ceased/Former
54	JRC DIAMOND RENOVATIONS PTY LTD	656 647 451	ORD	33	Registered	Current
55	JTB MANAGEMENT PTY LTD	158 551 065	ORD	10	Deregistered	Ceased/Former
56	LITORIA (AUST) PTY LTD	152 604 236	ORD	10	Deregistered	Ceased/Former
57	LOVERS LEAP CHARLESTOWN PTY LTD	115 393 390	ORD	1	Deregistered	Ceased/Former
58	MAJESTIC SIBERIAN PTY LTD	677 947 303	ORD	100	Registered	Current
59	MAJESTIC TECHNOLOGIES PTY LTD	680 855 270	ORD	100	Registered	Ceased/Former
60	MAJESTIC TECHNOLOGIES PTY LTD	680 855 270	ORD	100	Registered	Current
61	MAKINIE (NO 2) PTY LTD	645 161 520	ORD	5	Registered	Current
62	MCPT PTY LTD	600 019 261	ORD	1	Deregistered	Ceased/Former
63	MERLOT MOTORS PTY LTD	676 966 028	ORD	100	Registered	Current
64	METRO ON HIRE PTY. LIMITED	118 791 405	ORD	2	External Administration	Current
65	MIDNIGHT VENOM PTY LTD	676 965 478	ORD	100	Registered	Current
66	MIDWAY CONSTRUCTION PTY LTD	154 854 181	ORD	10	Deregistered	Ceased/Former
67	MITRO TRANSPORT PTY LTD	119 043 202	ORD	1	Deregistered	Ceased/Former
68	MOBY KNIGHT PTY LTD	680 907 180	ORD	100	Registered	Current
69	MONACO NSW PTY LTD	144 018 315	ORD	1	Deregistered	Ceased/Former
70	MOZZIE SCAFFOLDING PTY LTD	154 854 896	ORD	10	Deregistered	Ceased/Former
71	NETSOLNSW PTY LTD	662 319 771	ORD	100	Registered	Current
72	NILE POOLS PTY LTD	091 042 830	ORD	1	Deregistered	Ceased/Former
73	NORTHWEST FINANCE GROUP PTY LTD	126 263 518	B	1	Deregistered	Ceased/Former
74	NORTHWEST FINANCE GROUP PTY LTD	126 263 518	ORD	1	Deregistered	Ceased/Former
75	PHILLIP GROUP (A.C.T.) PTY LTD	143 925 348	ORD	1	Deregistered	Ceased/Former
76	PLATINUM HOLDINGS (NSW) PTY LTD	151 641 173	ORD	100	Deregistered	Ceased/Former
77	PONY RED PTY LTD	133 097 891	ORD	1	Deregistered	Ceased/Former
78	POOL PEOPLE STAFFING PTY LTD	116 095 080	ORD	1	Deregistered	Ceased/Former
79	PROACTIVE MANAGEMENT SERVICES PTY LTD	154 292 994	ORD	1	Deregistered	Ceased/Former
80	QUICK CLEANERS AUSTRALIA PTY LTD	142 367 673	ORD	1	Deregistered	Ceased/Former
81	R & R ZEAITER (HOLDINGS) PTY LIMITED	144 580 969	ORD	1	Registered	Current
82	R H GROUP AUSTRALIA PTY LTD	093 996 902	ORD	200	Deregistered	Ceased/Former

Raymond Zeaiter Shareholdings						
No	Company	ACN	Share Class	Number of Shares	Company Status	Ownership Status
83	R H GROUP PTY LTD	132 430 730	A	100	Deregistered	Ceased/Former
84	R H GROUP PTY LTD	132 430 730	A1	100	Deregistered	Ceased/Former
85	R H GROUP PTY LTD	132 430 730	B	100	Deregistered	Ceased/Former
86	R H GROUP PTY LTD	132 430 730	B1	100	Deregistered	Ceased/Former
87	R H GROUP PTY LTD	132 430 730	ORD	200	Deregistered	Ceased/Former
88	R M S B PTY LTD	608 256 453	ORD	100	Strike-Off Action In Progress	Ceased/Former
89	RAY'S ELECTRICAL GROUP PTY LTD	128 862 635	ORD	100	Deregistered	Ceased/Former
90	RAZOR PROPERTY HOLDINGS PTY LTD	642 089 923	ORD	1	Registered	Current
91	RH CONSTRUCTION GROUP PTY LTD	650 685 699	ORD	120	Registered	Current
92	ROOFING & PLUMBING GROUP PTY LTD	682 070 659	ORD	100	Registered	Current
93	ROXANNE RAMBLER PTY LTD	681 155 199	ORD	100	Registered	Current
94	RRZ INVESTMENTS PTY LTD	602 917 153	ORD	1	Registered	Current
95	SGB PROPERTY DEVELOPMENTS PTY LTD	627 264 386	ORD	70	Registered	Ceased/Former
96	SOTRIP PTY. LIMITED	085 132 378	ORD	1	Deregistered	Ceased/Former
97	SOUTHERN CROSS I.T PTY LTD	150 509 952	ORD	10	Deregistered	Ceased/Former
98	SPECIAL PROTECTION SERVICES PTY LTD	117 912 688	ORD	4	Deregistered	Ceased/Former
99	SPECIAL PROTECTION SERVICES PTY LTD	117 912 688	ORD	4	Deregistered	Ceased/Former
100	SPHINX SCAFFOLDING PTY LTD	155 304 199	ORD	10	Deregistered	Ceased/Former
101	SPIRANT BUILDING PTY LTD	155 304 493	ORD	10	Deregistered	Ceased/Former
102	SPLASH PLUMBING MANAGEMENT PTY LTD	681 634 453	ORD	100	Registered	Ceased/Former
103	SPLASH PLUMBING MANAGEMENT PTY LTD	681 634 453	ORD	100	Registered	Current
104	SRBCON PTY. LTD.	123 194 249	ORD	20000	Deregistered	Ceased/Former
105	SUNSET BUILDERS PTY LTD	663 734 343	ORD	100	Registered	Ceased/Former
106	TACTICAL INVESTMENTS PTY LTD	136 414 581	ORD	1	Deregistered	Ceased/Former
107	TITAN WAREHOUSING SOLUTIONS PTY LTD	128 034 855	ORD	1	Deregistered	Ceased/Former
108	UNITED MANAGEMENT AUST PTY LTD	680 304 643	ORD	100	Registered	Ceased/Former
109	UPRIGHT TOWERS PTY LTD	154 855 759	ORD	10	Deregistered	Ceased/Former
110	VEK'S BUILDING PTY LTD	155 304 500	ORD	10	Deregistered	Ceased/Former
111	WATSON ROAD MOSS VALE DEVELOPMENTS PTY LIMITED	149 680 286	ORD	100	Deregistered	Ceased/Former
112	XFACTOR STEEL FABRICATION PTY LTD	117 650 549	ORD	1	Deregistered	Ceased/Former
113	ZEA CONSULTANCY SERVICES PTY LTD	677 942 942	ORD	1	Registered	Current
114	ZEAITER AUSTRALIA PTY LTD	669 241 678	ORD	100	Registered	Current
115	ZEAITER TRANSPORT PTY LTD	105 320 385	ORD	2	Deregistered	Ceased/Former

Sam Cassaniti Directorship						
No	Company	Status	ACN	Position	Start Date	Cease Date
1	1 STANMORE ROAD NSW PTY LTD	Registered	676 177 978	Director	28-Mar-24	
2	103 CATHERINE STREET NSW PT	Registered	676 180 813	Director	29-Mar-24	
3	106 GOLDEN VALLEY DRIVE PTY	Registered	670 258 956	Director	30-Mar-24	
4	119 ALBANS ROAD NSW PTY LTD	Registered	666 957 384	Director	31-Mar-24	
5	139 FOWLER ROAD PTY LTD	Registered	629 646 260	Director	01-Apr-24	
6	14 STANMORE ROAD NSW PTY LT	Registered	676 180 304	Director	02-Apr-24	
7	2 STANMORE ROAD NSW PTY LTD	Registered	676 179 507	Director	03-Apr-24	
8	20 BEACH CRESCENT PTY LTD	Registered	672 228 205	Director	04-Apr-24	
9	2148 BELLS LINE OF ROAD PTY	Registered	670 259 104	Director	05-Apr-24	
10	2159 ELIZABETH DRIVE PTY LT	Registered	674 033 535	Director	06-Apr-24	
11	2169 ELIZABETH DRIVE PTY LT	Registered	670 258 705	Director	07-Apr-24	
12	31/3 MACQUARIE STREET PTY L	Registered	670 260 278	Director	08-Apr-24	
13	315 ST ALBANS ROAD PTY LTD	Registered	670 260 018	Director	09-Apr-24	
14	316 ST ALBANS ROAD PTY LTD	Registered	670 260 090	Director	10-Apr-24	
15	326 STANMORE ROAD NSW PTY L	Registered	676 180 582	Director	11-Apr-24	
16	349 ST ALBANS ROAD PTY LTD	Registered	670 260 232	Director	12-Apr-24	
17	365 ST ALBANS ROAD PTY LTD	Registered	670 260 456	Director	13-Apr-24	
18	4 BLOODFINCH PTY LTD	Registered	627 969 813	Director	14-Apr-24	
19	40 LESLIE ROAD PTY LTD	Registered	628 422 391	Director	15-Apr-24	04-May-20
20	44 VIEWHILL ROAD PTY LTD	Registered	652 541 592	Director	16-Apr-24	
21	475 WEBBS CREEK ROAD PTY LT	Registered	670 259 686	Director	17-Apr-24	
22	68 BATHURST STREET PTY. LIM	Registered	082 390 912	Director	18-Apr-24	04-Nov-05
23	70 BATHURST STREET PTY. LIM	Registered	082 390 976	Director	19-Apr-24	04-Nov-05
24	72 MITCHELLS ROAD PTY LTD	Registered	670 259 355	Director	20-Apr-24	
25	95 ST ALBANS ROAD PTY LTD	Registered	670 259 748	Director	21-Apr-24	
26	A.C.N. 003 478 966 PTY LTD	Registered	003 478 966	Director	22-Apr-24	10-Jun-18
27	ALEXANDER PRESLAV TRENCHEV	Registered	676 769 412	Director	23-Apr-24	
28	ALWAYS EXCEL PTY LTD	Registered	087 356 027	Director	24-Apr-24	15-Oct-02
29	ANYWHERE TOWER CRANES PTY L	Registered	101 121 555	Director	25-Apr-24	07-Aug-02
30	ARMSTRONG SCALISI HOLDINGS	Registered	114 980 586	Director	26-Apr-24	
31	ASTRAL BUILDING GROUP PTY L	Registered	678 098 238	Director	27-Apr-24	
32	AVANT CAPITAL NSW PTY LTD	Registered	678 086 336	Director	28-Apr-24	01-Jul-24
33	AVENUE GROUP NSW PTY LTD	Registered	678 074 265	Director	29-Apr-24	01-Jul-24
34	B D HANDYMAN SERVICES PTY.	Registered	079 349 741	Director	30-Apr-24	07-Dec-00
35	BAYBEAM PTY LTD	Registered	097 279 484	Director	01-May-24	02-Jan-10
36	BEAUTIFUL DENEREN PTY LTD	Registered	089 939 499	Director	02-May-24	08-Apr-05
37	BLAKERS ROAD PTY LTD	Registered	670 000 996	Director	03-May-24	01-Aug-23
38	BLUE MOUNTAINS HELICOPTERS	Registered	063 455 729	Director	04-May-24	04-Nov-05
39	BONDCOIN PTY LTD	Registered	097 280 049	Director	05-May-24	17-Jul-01
40	BONDLACE PTY LTD	Registered	097 277 588	Director	06-May-24	26-Feb-10
41	BUILDING MATERIALS.COM.AU P	Registered	081 603 778	Director	07-May-24	14-Mar-04
42	BUNGENDORE DEVELOPMENTS PTY	Registered	664 517 097	Director	08-May-24	
43	CALF ROAD PTY LTD	Registered	643 686 186	Director	09-May-24	01-Nov-21
44	CALIFORNIAN MARQUEE PTY LTD	Registered	671 354 573	Director	10-May-24	
45	CARBONE CONSTRUCTIONS PTY L	Registered	105 865 567	Director	11-May-24	
46	CELERA AUSTRALIA PTY LTD	Registered	154 855 768	Director	12-May-24	
47	CHOBE PTY. LTD.	Registered	080 731 219	Director	13-May-24	04-Nov-05
48	CITY LIFTS SYDNEY PTY LTD	Registered	163 970 072	Director	14-May-24	17-Dec-19
49	COAST MOTEL EDEN NSW PTY LT	Registered	680 673 250	Director	15-May-24	
50	COVERLUCK PTY LTD	Registered	097 279 519	Director	16-May-24	30-Oct-01
51	DAYROLL PTY. LIMITED	Registered	074 628 774	Director	17-May-24	04-Nov-05
52	DIAMOND FINANCIAL ADVISORS	Registered	678 084 814	Director	18-May-24	01-Jul-24
53	DUNECHIP PTY. LTD.	Registered	097 280 030	Director	19-May-24	10-Sep-01
54	DUNEDATE PTY LIMITED	Registered	090 837 924	Director	20-May-24	27-Apr-07
55	EARLJEST PTY LTD	Registered	097 280 129	Director	21-May-24	25-Sep-01
56	EVELYN STREET SYLVANIA PTY	Registered	670 924 964	Director	22-May-24	
57	EXPRESS INDUSTRIES NSW PTY	Registered	678 075 682	Director	23-May-24	01-Jul-24
58	FANBLAST PTY LTD	Registered	097 280 076	Director	24-May-24	16-Oct-01
59	FORSYTH STREET PTY LTD	Registered	609 106 934	Director	25-May-24	02-May-23

Sam Cassaniti Directorship						
No	Company	Status	ACN	Position	Start Date	Cease Date
60	GIARRE PTY LTD	Registered	169 612 631	Director	26-May-24	
61	GIRLCO PTY LTD	Registered	673 663 799	Director	27-May-24	01-Jul-24
62	GLEN FARNEY ESTATE PTY LTD	Registered	149 917 877	Director	28-May-24	23-Aug-19
63	GLOBAL MANAGEMENT NSW PTY L	Registered	674 737 770	Director	29-May-24	
64	GOLDFINCH NSW PTY LTD	Registered	665 109 713	Director	30-May-24	30-Apr-24
65	GOODMAN COURT PTY LTD	Registered	161 715 555	Director	31-May-24	
66	GOURMET FOODS INTERNATIONAL	Registered	094 317 021	Director	01-Jun-24	01-Aug-23
67	HARFORD BEEF COMPANY PTY LT	Registered	153 486 625	Director	02-Jun-24	10-Aug-20
68	HYFORM CONTRACTING SERVICES	Registered	097 280 101	Director	03-Jun-24	18-Jul-01
69	HYNADAM NOMINEES PTY LIMITE	Registered	160 135 900	Director	04-Jun-24	
70	INDIAN BLUE PTY LTD	Registered	647 108 889	Director	05-Jun-24	
71	KATKAT PTY LTD	Registered	672 945 158	Director	06-Jun-24	19-Jul-24
72	KEYSTONE INVESTMENTS NSW PT	Registered	678 086 694	Director	07-Jun-24	01-Jul-24
73	LEMERY HOLDINGS PTY LTD	Registered	002 858 353	Director	08-Jun-24	10-Nov-03
74	LEXINGTON MANAGEMENT NSW PT	Registered	678 093 028	Director	09-Jun-24	
75	LINCOLN HIGHWAY PTY LTD	Registered	674 655 157	Director	10-Jun-24	
76	LOADOTE PTY. LIMITED	Registered	087 469 467	Director	11-Jun-24	30-Sep-05
77	LUKUMADES (AUST) PTY LTD	Registered	677 324 739	Director	12-Jun-24	
78	MARGINATA SECURITIES PTY LT	Registered	610 129 630	Director	13-Jun-24	09-Jul-24
79	METRO ASSETS AUST PTY LTD	Registered	674 730 422	Director	14-Jun-24	14-Feb-24
80	METRO AUSTRALIA PTY LTD	Registered	674 726 893	Director	15-Jun-24	
81	METRO PERSONEL PTY LTD	Registered	674 727 470	Director	16-Jun-24	
82	MILLER NSW PTY LTD	Registered	651 498 243	Director	17-Jun-24	
83	MOUNT HUNTER AUST PTY LTD	Registered	651 150 364	Director	18-Jun-24	
84	MOUNT HUNTER HIRE PTY LTD	Registered	669 947 139	Director	19-Jun-24	
85	MOUNT HUNTER HOLDINGS PTY L	Registered	648 440 788	Director	20-Jun-24	15-Nov-21
86	MOUNT HUNTER NSW PTY LTD	Registered	619 351 405	Director	21-Jun-24	
87	MOUNT HUNTER PASTORAL PTY L	Registered	668 148 972	Director	22-Jun-24	
88	MOWBRAY PARK PASTORAL PTY L	Registered	670 155 398	Director	23-Jun-24	
89	MUSKJOY PTY LTD	Registered	097 280 085	Director	24-Jun-24	07-Nov-01
90	NARARRA DEVELOPMENTS PTY LT	Registered	637 361 052	Director	25-Jun-24	20-Sep-22
91	OAKLEAF SOLUTIONS PTY LTD	Registered	678 087 057	Director	26-Jun-24	01-Jul-24
92	P.F.S. BRICKLAYING PTY. LIM	Registered	081 601 872	Director	27-Jun-24	12-Feb-07
93	P.F.S. DEVELOPMENTS PTY. LI	Registered	081 603 821	Director	28-Jun-24	21-Apr-04
94	PACIFIC CRANES & RIGGING PT	Registered	094 480 752	Director	29-Jun-24	12-Feb-07
95	PATSAM PTY LTD	Registered	098 619 375	Director	30-Jun-24	15-Mar-13
96	PJ WRIGHT & SONS PTY LTD	Registered	673 424 194	Director	01-Jul-24	19-Jul-24
97	PLECO HOLDINGS PTY LTD	Registered	097 929 747	Director	02-Jul-24	23-Jul-03
98	PORT GIBBON SA PTY LTD	Registered	670 260 554	Director	03-Jul-24	
99	PRESLAV TRENCHEV PTY LTD	Registered	002 815 894	Director	04-Jul-24	
100	QUEST ENTERPRISES (NSW) PTY	Registered	095 080 372	Director	05-Jul-24	19-Oct-13
101	RAPHIS SECURITIES PTY LTD	Registered	637 887 677	Director	06-Jul-24	20-Sep-22
102	RAPTOR COLLECTIONS PTY LTD	Registered	624 972 587	Director	07-Jul-24	
103	RED CROSSBILL PTY LTD	Registered	648 730 803	Director	08-Jul-24	27-Sep-21
104	RED ROCKET NSW PTY LTD	Registered	657 584 560	Director	09-Jul-24	25-Aug-23
105	REDBROW PTY LTD	Registered	618 649 139	Director	10-Jul-24	20-Sep-22
106	RFS (NSW) PTY LTD	Registered	657 440 296	Director	11-Jul-24	
107	ROMANO HOLDINGS NSW PTY LTD	Registered	678 073 295	Director	12-Jul-24	
108	ROSELIP PTY LTD	Registered	097 279 528	Director	13-Jul-24	26-Feb-10
109	SADAGI PTY LTD	Registered	107 042 679	Director	14-Jul-24	05-Aug-05
110	SHEFFIELD (TAS) PTY LTD	Registered	633 381 941	Director	15-Jul-24	
111	SHOEBILL PTY LTD	Registered	633 071 600	Director	16-Jul-24	12-Feb-20
112	SILVERDALE NSW PTY LTD	Registered	675 151 112	Director	17-Jul-24	
113	SKYBURN PTY LTD	Registered	099 099 644	Director	18-Jul-24	08-Jun-14
114	SOLOCARE PTY LTD	Registered	103 419 003	Director	19-Jul-24	08-Jun-14
115	SOMERSBY AUST PTY LTD	Registered	639 650 516	Director	20-Jul-24	01-Jul-24
116	SOTRIP PTY. LIMITED	Registered	085 132 378	Director	21-Jul-24	12-May-13
117	SOTRUE PTY LTD	Registered	095 454 550	Director	22-Jul-24	31-Jul-07
118	SPC SMSF PTY LTD	Registered	649 503 659	Director	23-Jul-24	
119	SPRING CREEK PASTORAL NSW P	Registered	676 084 503	Director	24-Jul-24	

Sam Cassaniti Directorship						
No	**Company**	**Status**	**ACN**	**Position**	**Start Date**	**Cease Date**
120	ST HELENS INVESTMENT HOLDIN	Registered	079 213 380	Director	25-Jul-24	29-Dec-02
121	ST HELENS TOWER PTY LIMITED	Registered	080 333 384	Director	26-Jul-24	29-Dec-02
122	STA MARKETING ENTERPRISES P	Registered	060 115 184	Director	27-Jul-24	20-Jun-04
123	SUGLOW PTY. LIMITED	Registered	070 326 091	Director	28-Jul-24	15-Jan-06
124	TINAIN PTY LTD	Registered	093 987 485	Director	29-Jul-24	21-Dec-13
125	TRALEE STREET HUME PTY LTD	Registered	624 851 225	Director	30-Jul-24	08-Mar-18
126	TRENCHEV HOLDINGS PTY LTD	Registered	669 628 924	Director	31-Jul-24	
127	TRENCHEV INVESTMENTS PTY LT	Registered	672 714 626	Director	01-Aug-24	
128	UNITED LOGISTICS NSW PTY LT	Registered	678 074 934	Director	02-Aug-24	12-Jun-24
129	VERMILION HOLDINGS PTY LTD	Registered	646 542 127	Director	03-Aug-24	
130	VIRIBUS CO PTY LTD	Registered	089 239 476	Director	04-Aug-24	
131	VIRIBUS PARTNERS PTY LTD	Registered	639 038 261	Director	05-Aug-24	
132	VOLWAVE PTY. LIMITED	Registered	079 062 758	Director	06-Aug-24	04-Nov-05
133	WENTWORTH WILLIAMS AUDITORS	Registered	099 391 189	Director	07-Aug-24	18-May-22
134	WHITE PHANTOM PTY LTD	Registered	669 464 886	Director	08-Aug-24	
135	WRIGHT TRANSPORT SOLUTIONS	Registered	674 291 224	Director	09-Aug-24	18-Mar-24
136	YELLOW BELLIED SUNBIRD PTY	Registered	637 107 889	Director	10-Aug-24	

Sam Cassaniti Shareholdings							
Director	Company	ACN	Share Class	Number of Shares	Fully Paid	Beneficially Owned	Status
Sam Cassaniti	1 Stanmore Road NSW Pty Ltd	676 177 978	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	103 Catherine Street NSW Pty Ltd	676 180 813	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	106 Golden Valley Drive Pty Ltd	670 258 956	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	119 Albans Road NSW Pty Ltd	666 957 384	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	139 Fowler Road Pty Ltd	629 646 260	Ordinary	100	Yes	No	Current
Sam Cassaniti	14 Stanmore Road NSW Pty Ltd	676 180 304	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	2 Stanmore Road NSW Pty Ltd	676 179 507	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	20 Beach Crescent Pty Ltd	672 228 205	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	2148 Bells Line of Road Pty Ltd	670 259 104	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	2159 Elizabeth Drive Pty Ltd	674 033 535	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	2169 Elizabeth Drive Pty Ltd	670 258 705	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	260 Hyde Street Pty Ltd	680 803 178		100	Yes	Yes	Ceased
Sam Cassaniti	31/3 Macquarie Street Pty Ltd	670 260 278	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	315 St Albans Road Pty Ltd	670 260 018	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	316 St Albans Road Pty Ltd	670 260 090	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	326 Stanmore Road NSW Pty Ltd	676 180 582	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	349 St Albans Road Pty Ltd	670 260 232	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	365 St Albans Road Pty Ltd	670 260 456	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	4 Bloodfinch Pty Ltd	627 969 813	Ordinary	**100**	**Yes**	**Yes**	TBC
Sam Cassaniti	40 Leslie Road Pty Ltd	628 422 391		**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	44 Viewhill Road Pty Ltd	652 541 592		**100**	**Yes**	**Yes**	TBC
Sam Cassaniti	475 Webbs Creek Road Pty Ltd	670 259 686	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	59 Pan Bar & Grill Pty Ltd	70125094					Ceased
Sam Cassaniti	68 Bathurst Street Pty. Limited	82390912					TBC
Sam Cassaniti	70 Bathurst Street Pty. Limited	82390976	Ordinary				TBC
Sam Cassaniti	72 Mitchells Road Pty Ltd	670 259 355	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	72-74 Bathurst Street Pty. Limited	670 259 748					Ceased
Sam Cassaniti	95 St Albans Pty Ltd	003 478 966	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	A.C.N. 003478966 Pty Ltd	100 269 681					Ceased
Sam Cassaniti	A.C.N. 100 269 681 Pty Ltd	100 269 681		**1**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Aeroroll Pty. Limited	70040765					Ceased
Sam Cassaniti	AJAX Investments Pty Limited	96141356					Ceased
Sam Cassaniti	Alexandar Preslav Trenchev Pty Ltd	676 769 412	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	Always Excel Pty Ltd	87356027					Ceased
Sam Cassaniti	Anywhere Tower Cranes Pty Limited	101 121 555					Ceased
Sam Cassaniti	Armstrong Scalisi Holdings Pty Ltd	114 980 586	A, C	50, 50	Yes	No	Ceased
Sam Cassaniti	Astral Building Group Pty Ltd	678 098 238	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Auburn Administrative Staffing Pty Ltd	133 212 718		**1**	**Yes**	**No**	Ceased
Sam Cassaniti	Auburn Staffing Pty Ltd	133 212 432		**1**	**Yes**	**No**	Ceased
Sam Cassaniti	Australian Data Solutions Pty Ltd	55092601					Ceased
Sam Cassaniti	Avant Capital NSW Pty Ltd	678 086 336	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Avenue Group NSW Pty Ltd	678 074 265	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	B D Handyman Services Pty. Ltd	79349741					Ceased
Sam Cassaniti	Baybeam Pty Ltd	97279484					Ceased
Sam Cassaniti	Beautiful Deneren Pty Ltd	89939499					Ceased
Sam Cassaniti	Benson Jack Consulting Pty. Limited	74628747					Ceased
Sam Cassaniti	Blakers Road Pty Ltd	670 000 996	Ordinary	**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Blue Mountain Helicopters Pty. Ltd	634 55 729					Ceased
Sam Cassaniti	Bondcoin Pty Ltd	9728049					Ceased
Sam Cassaniti	Bondlace Pty Ltd	97277588					Ceased
Sam Cassaniti	Bowfate Pty. Limited	74631833					Ceased
Sam Cassaniti	Building Materials.com.au Pty. Ltd.	81603778					Ceased
Sam Cassaniti	Bungendore Developments Pty Ltd	664 517 097	Ordinary	100	Yes	No	Current
Sam Cassaniti	Calf Road Pty Ltd	643 686 186	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	California Pty Ltd	144 018 182		**1**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Californian Marquee Pty Ltd	671 354 573	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	Camp Okuti Pty Ltd	151 488 621		**10**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Carbone Constructions Pty Ltd	105 865 567	Ordinary	**1**	**Yes**	**Yes**	Current
Sam Cassaniti	Carfoal Pty. Limited	70040774					Ceased
Sam Cassaniti	Celera Australia Pty Ltd	154 855 768	Ordinary	**10**	**Yes**	**No**	Current
Sam Cassaniti	Chobe Pty. Ltd.	80731219	Ordinary	**1**	**Yes**	**No**	Ceased
Sam Cassaniti	City Lifts Sydney Pty Ltd	163 970 072					Ceased
Sam Cassaniti	Coast Motel Eden NSW Pty Ltd	680 673 250		**100**	**Yes**	**Yes**	Current
Sam Cassaniti	Cosygayz Pty Ltd	104 106 541					Ceased
Sam Cassaniti	Cotali Pty. Limited	3686566					Ceased
Sam Cassaniti	Coverluck Pty Ltd	97279519					Ceased
Sam Cassaniti	Dayroll Pty. Limited	74628774		**1**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Dengrove (NSW) Pty. Limited	81714534					Ceased
Sam Cassaniti	Dengrove Holdings (NSW) Pty. Limited	81719762					Ceased
Sam Cassaniti	Diamond Financial Advisors Pty Ltd	678 084 184	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Dunechip Pty. Ltd	9728030					Ceased
Sam Cassaniti	Dunedate Pty Limited	90837924					Ceased
Sam Cassaniti	Dyna Computer Services Pty Ltd	74631691					Ceased
Sam Cassaniti	Earljest Pty Ltd	97280129					Ceased
Sam Cassaniti	Evelyn Street Sylvania Pty Ltd	670 924 964	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	Express Industries NSW Pty Ltd	678 075 682	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Fanblast Pty Ltd	97280076					Ceased
Sam Cassaniti	Favcorp Pty. Ltd.	81605245					Ceased
Sam Cassaniti	Felton Constructions (Syd) Pty. Limited	74631879					Ceased
Sam Cassaniti	Felton Holdings (Syd.) Pty. Limited	7431897					Ceased
Sam Cassaniti	Foratic Pty. Limited	70101414					TBC
Sam Cassaniti	Forsyth Street Pty Ltd	609 106 934		**100**	**Y**	**Yes**	Ceased
Sam Cassaniti	Frog Constructions Pty Ltd	70101389					Ceased
Sam Cassaniti	Garmax Interiors Pty. Ltd	3858053					Ceased
Sam Cassaniti	Giarre Pty Ltd	169 612 631		**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Girlco Pty Ltd	673 663 799	Ordinary	**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Glen Farney Estate Pty Ltd	149 917 877		**3**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Global Management NSW Pty Ltd	674 737 770		**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Goldfinch NSW Pty Ltd	665 109 713	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	Goodman Court Pty Ltd	161 715 555	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Gourmet Foods International Pty Ltd	94317021		**1**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Harford Beef Company Pty Ltd	153 486 625	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	Hyform Contracting Services Pty Ltd	97280101					Ceased
Sam Cassaniti	Hynadam Nominees Pty Limited	160 135 900	Ordinary	**100**	**Yes**	**Yes**	Current
Sam Cassaniti	Hynadam Pty Ltd	2478828	Ordinary				Current
Sam Cassaniti	Hy-Tec Industries Pty Ltd	70100702					TBC
Sam Cassaniti	I.A.N.S Constructions (NSW) Pty Ltd	70100177					Ceased
Sam Cassaniti	Immobiliari Pty. Ltd.	63861674					Ceased
Sam Cassaniti	Indian Blue Pty Ltd	647 108 889		**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Jilglow Pty. Limited	70100613					Ceased
Sam Cassaniti	Joromo Pty Ltd	1704249					Ceased
Sam Cassaniti	Katkat Pty Ltd	672 945 158	Ordinary	**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Keystone Investments NSW Pty Ltd	678 086 694	Ordinary	**10**	**Yes**	**Yes**	Current
Sam Cassaniti	King Kona Pty Ltd	680 803 123		**100**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Lemery Holdings Pty Ltd	2858353		**1**	**Yes**	**Yes**	Ceased
Sam Cassaniti	Lexington Mangement NSW Pty Ltd	678 093 028	Ordinary	**10**	**Yes**	**Yes**	Current

Sam Cassaniti Shareholdings

Director	Company	ACN	Share Class	Number of Shares	Fully Paid	Beneficially Owned	Status
Sam Cassaniti	Lighthead Pty Ltd	3770689					Ceased
Sam Cassaniti	Limited Access (Aust.) Pty. Ltd.	74631806					Ceased
Sam Cassaniti	Lincoln Highway Pty Ltd	674 655 157	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Loadote Pty. Limited	87469467					Ceased
Sam Cassaniti	Lukumades (Aust) Pty Ltd			100	Yes	Yes	Ceased
Sam Cassaniti	Metro Assets Aust Pty Ltd	674 730 422		100	Yes	Yes	Ceased
Sam Cassaniti	Metro Australia Pty Ltd	674 726 893		100	Yes	Yes	Ceased
Sam Cassaniti	Metro Personel Pty Ltd	674 727 470	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Miller NSW Pty Ltd	651 498 243		100	Yes	Yes	Current
Sam Cassaniti	Milosevic & Associates Pty. Limited	74628863					TBC
Sam Cassaniti	More Grace Pty Limited	87356518		1	Yes	Yes	TBC
Sam Cassaniti	Mount Hunter Aust Pty Ltd	651 150 364	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Mount Hunter Hire Pty Ltd	669 947 139	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Mount Hunter Holdings Pty Ltd	648 440 778	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	Mount Hunter NSW Pty Ltd	619 351 405	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Mount Hunter Pastoral Pty Ltd	668 148 972	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Mowbray Park Pastoral Pty Ltd	670 155 398	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Multiplay (NSW) Pty. Ltd.	74631904					Ceased
Sam Cassaniti	Muskjoy Pty Ltd	97280085		1	Yes	Yes	Ceased
Sam Cassaniti	Nararra Developments Pty Ltd	637 361 052	Ordinary				TBC
Sam Cassaniti	Oakleaf Solutions Pty Ltd	678 087 057	Ordinary	10	Yes	Yes	Current
Sam Cassaniti	P.F.S. Bricklaying Pty. Limited	81601872					TBC
Sam Cassaniti	P.F.S. Developments Pty. Limited	81603821					TBC
Sam Cassaniti	Pacific Cranes & Rigging Pty Ltd	94480752					Ceased
Sam Cassaniti	Painted Wolf Collection Pty Ltd	683 524 889		100	Yes	Yes	Current
Sam Cassaniti	Palspur Lty. Limited	70100275					TBC
Sam Cassaniti	Patsam Pty Ltd	98619375					Ceased
Sam Cassaniti	PJ Wright & Sons Pty Ltd	673 424 194	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	Pleco Holdings Pty Ltd	97929747					Ceased
Sam Cassaniti	Port Gibbon SA Pty Ltd	670 260 554	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Preslav Trenchev Pty Ltd	2815894	Ordinary	100	Yes	No	Current
Sam Cassaniti	Quest Enterprises (NSW) Pty Ltd	95080372					Ceased
Sam Cassaniti	Raphis Securities Pty Ltd	637 887 677	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	Raptor Collections Pty Ltd	624 972 587		100	Yes	Yes	Current
Sam Cassaniti	Red Crossbill Pty Ltd	648 730 803		100	Yes	Yes	Ceased
Sam Cassaniti	Red Rocket NSW Pty Ltd	657 584 560		100	Yes	No	Ceased
Sam Cassaniti	Redbrow Pty Ltd	618 649 139		10	Yes	Yes	Ceased
Sam Cassaniti	RFS (NSW) Pty Ltd	657 440 296		100	Yes	Yes	Current
Sam Cassaniti	Rod Dredge Electrical Pty Ltd	71262783					Ceased
Sam Cassaniti	Romano Holdings NSW Pty	678 073 295	Ordinary	10	Yes	Yes	Current
Sam Cassaniti	Roselip Pty Ltd	97279528					Ceased
Sam Cassaniti	Sadagi Pty Ltd	107 042 679		1	Yes	Yes	Ceased
Sam Cassaniti	Scalisi Investments Pty. Ltd.	63861629					Ceased
Sam Cassaniti	Sheffield (TAS) Pty Ltd	633 381 941	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Shoebill Pty Ltd	633 071 600					TBC
Sam Cassaniti	Silverdale NSW Pty Ltd	675 151 112	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Skyburn Pty Ltd	99099644					Ceased
Sam Cassaniti	Snolack Pty. Limited	70100453					Ceased
Sam Cassaniti	Solocare Pty Ltd	103 419 003					Ceased
Sam Cassaniti	Somersby Aust Pty Ltd	639 650 516	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	SoTrip Pty. Limited	85132378					Ceased
Sam Cassaniti	SoTrue Pty Ltd	95454550					Ceased
Sam Cassaniti	SPC SMSF Pty Ltd	649 503 659	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	Splash Plumbing Management	681 634 453		100	Yes	Yes	Ceased
Sam Cassaniti	Spring Creek Pastoral NSW Pty Ltd	676 084 503	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	STA Marketing Enterprises Pty. Ltd	60115184					TBC
Sam Cassaniti	Suglow Pty. Limited	70326091					TBC
Sam Cassaniti	Temsana Pty Ltd	54918302					Ceased
Sam Cassaniti	Tinain Pty Ltd	93987485					Ceased
Sam Cassaniti	Topzen Pty. Limited	70101521					TBC
Sam Cassaniti	Tralee Street Hume Pty Ltd	624 851 225		1	Yes	No	Ceased
Sam Cassaniti	Trenchev Holdings Pty Ltd	669 628 924	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Trenchev Investments Pty Ltd	672 714 626	Ordinary	100	Yes	Yes	Current
Sam Cassaniti	Trohill Pty Ltd	3452515					Ceased
Sam Cassaniti	United Logistics NSW Pty Ltd	678 074 934	Ordinary	10	Yes	Yes	Ceased
Sam Cassaniti	Vermilion Holdings Pty Ltd	646 542 127		100	Yes	Yes	Current
Sam Cassaniti	Viribus Co Pty Ltd	89239476	Ordinary	50	Yes	Yes	Current
Sam Cassaniti	Viribus Partners Pty Ltd	639 038 261	Ordinary	6	Yes	Yes	Ceased
Sam Cassaniti	Volwave Pty. Limited	79062758	Ordinary	1	Yes	No	Ceased
Sam Cassaniti	Wentworth Williams Auditors Pty Ltd	99391189	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	White Phantom Pty Ltd	669 464 886		100	Yes	Yes	Current
Sam Cassaniti	Woh Step Back Pty Ltd	104 086 937		1	Yes	Yes	TBC
Sam Cassaniti	Wright Transport Solutions Pty Ltd	674 291 224		100	Yes	Yes	Ceased
Sam Cassaniti	Yellow Bellied Sunbird Pty Ltd	637 107 889	Ordinary	100	Yes	Yes	Ceased
Sam Cassaniti	Yenfin Pty. Limited	74628710					Ceased
Sam Cassaniti	Raptor Collections Pty Ltd	624 972 587		100	Yes	Yes	TBC
Sam Cassaniti	Red Rocket NSW Pty Ltd	657 584 560					TBC
Sam Cassaniti	Sheffield (TAS) Pty Ltd	633 381 941					TBC
Sam Cassaniti	SPC SMSF Pty Ltd	649 503 659					TBC
Sam Cassaniti	Wright Transport Solutions Pty Ltd	674 291 224		100	Yes	Yes	TBC
Sam Cassaniti	40 Leslie Road Pty Ltd	628 422 391					Ceased
Sam Cassaniti	A Step Forward Pty. Limited	3853334					Ceased
Sam Cassaniti	Sydney Cranes Service Pty. Ltd.	86758652					Ceased
Sam Cassaniti	The Navana Group Pty. Limited	2988838					Ceased
Sam Cassaniti	RFS (Aust) Pty Ltd	617 524 893	Ordinary	10	Yes	No	Ceased

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "C"
Remuneration Approval Report

Remuneration Approval Report

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336

("the Company")

19 June 2026

Peter Krejci
Jonathon Keenan
Joint and Several Liquidators

Novabrif Pty Ltd ABN 61 643 013 610
Level 26, 25 Bligh Street, Sydney NSW 2000
GPO Box 7079, Sydney NSW 2001
Phone (02) 8263 2333
Email: info@brifnsw.com.au
Website: www.briferrier.com.au

BRI Ferrier

TABLE OF CONTENTS

1. EXECUTIVE SUMMARY

We are asking creditors to approve my remuneration of $61,250.00 (excl. GST) and disbursements of $1,000.00.

Details of remuneration and disbursements can be found in section 3 and 4 of this report.

We are asking creditors to approve my remuneration via proposals without a meeting.

We estimate the total cost of this Liquidation will be approximately $61,250.00 (excl. GST).

2. DECLARATION

We, Peter Krejci and Jonathon Keenan of BRI Ferrier, have undertaken an assessment of this remuneration and disbursements claim in accordance with the law and applicable professional standards. We are satisfied that the remuneration and disbursements claimed are necessary and proper.

We have reviewed the work in progress report for the Liquidation to ensure that remuneration is only being claimed for necessary and proper work performed and no adjustment was necessary.

3. REMUNERATION SOUGHT

The remuneration we are asking creditors to approve is as follows:

For	Period	Amount $ (excl. GST)	Rates	When it will be drawn
Current Work	19 March 2026 to 18 June 2026	$21,250.00	Provided in our Initial Remuneration Notice dated 16 April 2026	It will be drawn when approved and funds are available
Future Work	19 June 2026 to Conclusion	$40,000.00	Provided in our Initial Remuneration Notice dated 16 April 2026	It will be drawn when approved and funds are available, and it is incurred
TOTAL		$61,250.00 (excl. GST)		

Details of work completed for the period 19 March 2026 to 18 June 2026 and future work to be undertaken for the period 19 June 2026 to Conclusion are included in Schedule A.

Schedule B includes a breakdown of time spent by staff members on each major task for completed work.

Actual resolutions to be put to creditors by way of proposals without meeting are included at Schedule C for your information. These resolutions also appear in the proposal without a meeting forms provided to you.

4. DISBURSEMENTS SOUGHT

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the external administration, but we must provide details to creditors. We have not paid any such costs to date.

We are required to obtain creditor's consent for the payment of a disbursement where we, or a related entity of myself, may directly or indirectly obtain a profit.

The disbursements we would like creditors to approve is as follows:

For	Period	Amount $ (excl. GST)
Disbursements to be capped amount	19 March 2026 to Conclusion	$1,000.00

Details of the disbursements incurred, and future disbursements are included at Schedule D. Actual resolutions to be put to the meeting are also included at Schedule D. These resolutions also appear in the proposal without a meeting form provided to you.

5. LIKELY IMPACT ON DIVIDENDS

The Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as an external administrator. The remuneration and disbursements of the Liquidator have a priority ranking ahead of creditors.

We are unable to pay my remuneration without the approval of the Committee of Inspection, Creditors, or the Court. Approval by Creditors is efficient and timely and less costly than an application to the Court.

However, any dividend will ultimately be impacted by the realisations achieved by the Liquidator and the value of creditor claims admitted to participate in the dividend. The likely impact of approval of remuneration and disbursements on dividends to creditors is that it will reduce such dividends.

6. QUERIES & INFORMATION SHEET

If you have any queries in relation to the information in this report, please contact our office.

You can also access information which may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at http://www.asic.gov.au (search for INFO 85).

Further supporting documentation for our remuneration claim can be provided to creditors on request.

7. ATTACHMENTS

Schedule A – Details of work

Schedule B – Time spent by staff on major tasks

Schedule C – Resolutions

Schedule D – Disbursements

SCHEDULE A – DETAILS OF WORK

Company	Avant Capital NSW Pty Ltd (In Liquidation)	Period From	19 March 2026	To	Conclusion
Practitioner	Peter Krejci and Jonathon Keenan	Firm	BRI Ferrier		
Administration Type	Court Liquidation				

		Tasks	
		Work already completed (excl. GST)	Future work (excl. GST)
Period		19 March 2026 to 18 May 2026	19 May 2026 to Conclusion
Amount to be approved (excl. GST)		$21,250.00	$40,000.00
Task Area	**General Description**		
Creditors		**8.0 hours** **$3,635.00**	**$12,000.00**
	Creditor Reports	Preparing and finalising Initial Report to Creditors Preparing and finalising annexures to Initial Report to Creditors Preparing Statutory Report by Liquidator Preparing annexures to Statutory Report to Creditors	Finalise and Issue Statutory Report to Creditors Prepare further reports to creditors, if necessary
	Proposal to Creditors	Preparing proposal notices and voting forms	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
	Dealing with proofs of debt	Liaising with DCoT to lodge claim	Receipting and filing POD when not related to a dividend Corresponding with OSR and ATO regarding POD when not related to a dividend

Task Area	General Description		
	Creditor Enquiries		Receive and respond to creditor enquiries Maintaining creditor request log Compiling information requested by creditors Review and prepare correspondence to creditors and their representatives
Investigation		**16.4 Hours** **$9,819.00**	**$16,000.00**
	Conducting Investigation	Preparing and issuing day one correspondences to utilities, accounting software providers, company solicitors, and company accountants Preparing, issuing and discussing the letter to the Director regarding their obligations, ROCAP and requesting delivery of the Company's books and records Conducting statutory searches Conduct directorship search and NSW land title search on the Company and the Director and Former Director Review of Company Bank Statements and Accounting Software file in detail Further investigations to identify potential voidable transactions and consider potential recovery actions to be taken Conducting further investigations with respect to solvency position of the Company and considering whether any potential insolvent trading claim	Review of specific transactions and liaising with directors regarding certain transactions Further review of company books and records (in particular company's management accounts) Preparation and lodgement of supplementary report when considered necessary

Task Area	General Description		
		exists Preparation of investigation file	
	ASIC reporting	Liaising with ASIC to receive assistance in obtaining reconstruction of financial statements, Company's books and records and Report on Company Affairs and Property Preparation of initial statutory report with ASIC	Lodgement of investigation with the ASIC
Administration		**22.3 hours** **$7,796.00**	**$12,000.00**
	ASIC Forms and lodgements	Preparing and lodging ASIC forms including 505 Preparing and lodging ASIC advertisement regarding notice of appointment	Preparing and lodging ASIC forms including 507, 5601, 5602, 5022 Correspondence with ASIC regarding statutory forms
	Correspondence	Correspondence with petitioning creditor's solicitor re appointment Internal communication regarding the matter	
	Document maintenance/file review/checklist	Filing of documents File review	Filing of documents File review Updating checklists
	Bank account administration	Preparing correspondence opening accounts Bank account reconciliations Prepare receipts and payment vouchers	Bank account reconciliations Prepare receipts and payment vouchers Preparing correspondence closing accounts
	Insurance	Prepare initial correspondence with insurer regarding insurance requirements	
	ATO and other statutory reporting	Notify ATO of appointment Liaising with ATO regarding request for documents	Liaising with ATO regarding request for documents Preparing BAS
	Planning / Review	Discussions regarding status of administration Review of progress of the matter	Discussions regarding status of administration Review of progress of the matter

Task Area	General Description		
	Finalisation		Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP

SCHEDULE B – TIME SPENT BY STAFF ON MAJOR TASKS (COMPLETED WORK)

Avant Capital NSW Pty Ltd (In Liquidation)
ACN: 678 086 336
For the period 19 March 2026 to 18 June 2026

Staff Classification	Name	Hourly Rate	Assets		Creditors		Investigation		Employees		Administration		Total	
		($, ex GST)	Hrs	$	Hrs	$	Hrs	$	Hrs	$	Hrs	$	Hrs	$
Principal	Peter Krejci	750.00	-	-	0.6	450.00	5.9	4,425.00	-	-	0.4	300.00	6.9	5,175.00
Principal	John Keenan	750.00	-	-	-	-	0.3	225.00	-	-	-	-	0.3	225.00
Senior Manager	Pauline Yeow	650.00	-	-	0.7	455.00	1.5	975.00	-	-	1.0	650.00	3.2	2,080.00
Supervisor	Joshua Coorey	540.00	-	-	3.0	1,620.00	1.4	756.00	-	-	1.6	864.00	6.0	3,240.00
Supervisor	Sayano Murayama	540.00	-	-	-	-	3.4	1,836.00	-	-	0.9	486.00	4.3	2,322.00
Senior 1	Sushma Mandira	480.00	-	-	-	-	2.4	1,152.00	-	-	0.2	96.00	2.6	1,248.00
Intermediate 2	Mustafa Kashif	300.00	-	-	3.0	900.00	1.5	450.00	-	-	7.0	2,100.00	11.5	3,450.00
Intermediate 2	Andrea Privado	300.00	-	-	0.7	210.00	-	-	-	-	9.3	2,790.00	10.0	3,000.00
Senior Administrator	Ashley D Souza	300.00	-	-	-	-	-	-	-	-	1.1	330.00	1.1	330.00
Senior Administrator	Tiarnan Teague	300.00	-	-	-	-	-	-	-	-	0.2	60.00	0.2	60.00
Junior Administrator	Phoebe Cummins	200.00	-	-	-	-	-	-	-	-	0.6	120.00	0.6	120.00
Total			**-**	**-**	**8.0**	**3,635.00**	**16.4**	**9,819.00**	**-**	**-**	**22.3**	**7,796.00**	**46.7**	**21,250.00**
													GST	**2,125.00**
													Total (incl GST)	**23,375.00**
Average rate per hour				**-**		**454.38**		**598.72**		**-**		**349.60**		**455.03**

SCHEDULE C – RESOLUTIONS

We will be seeking approval of the following resolutions to approve our remuneration. Details to support these resolutions are included in section 3 and in the attached Schedules.

Resolution 1: Liquidator's Remuneration for the period 19 March 2026 to 18 June 2026

"That the remuneration of the Liquidators, their partners and staff for the period 19 March 2026 to 18 June 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 16 April 2026 and approved at $21,250.00 (excl. GST), and that the Liquidators be authorised to draw that amount."

Resolution 2: Liquidator's Remuneration for the period 19 June 2026 to Conclusion

"That the remuneration of the Liquidators, their partners and staff for the period 19 June 2026 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 16 April 2026 and approved to an interim cap of $40,000.00 (excl. GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Resolution 3: Liquidator's Internal Disbursements for the period 19 March 2026 to Conclusion

"That the Liquidators be allowed internal disbursements for the period 24 February 2026 to the conclusion of the Liquidation, at the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 16 April 2026, up to an amount of $1,000.00 (excl. GST) and that the Liquidators be authorised to draw that amount as accrued."

Resolution 4: Early Destruction of Books and Records

"That subject to the consent of the Australian Securities & Investments Commission, the Liquidators be approved to destroy the books and records of the Company at any time after the dissolution of the Company."

SCHEDULE D – DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation, and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We advise that to date, we have not paid any disbursements incurred during this Liquidation by our Firm.

We are not obliged to seek creditor approval for disbursements paid to third parties, but must account to creditors, this includes providing details of the basis of charging for these types of disbursements to creditors as part of the Remuneration Approval Report.

We are required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, we will be seeking approval from creditors for Resolution 3, of which details are provided in Schedule C of this Remuneration Approval Report.

Future disbursements provided by our Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC charges for appointments and notifiable events	At cost
Faxes and Photocopying	$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowances

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "D"
Proposals Without Meeting Forms

NOTICE OF PROPOSAL TO CREDITORS

Dated: 19 June 2026 | **Voting Poll Closes: 13 July 2026**

AVANT CAPITAL NSW PTY LTD (IN LIQUIDATION)
ACN 678 086 336 ("Company")

Proposal No. 1 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 19 March 2026 to 18 June 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 16 April 2026 and approved at 21,250.00 (excl. GST), and that the Liquidators be authorised to draw that amount."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 1

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidators. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Continued: **No. 1**

Creditor details			
Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____
*****eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ______________________________ **Date:** ______________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **13 July 2026**, by email to Mustafa Kashif at mkashif@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Mustafa Kashif on (02) 8263 2315.

BRI FERRIER
Suite 4 Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 19 June 2026 | **Voting Poll Closes: 13 July 2026**

AVANT CAPITAL NSW PTY LTD (IN LIQUIDATION)
ACN 678 086 336 ("Company")

Proposal No. 2 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 17 June 2026 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 16 April 2026 and approved to an interim cap of $40,000.00 (excl. GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 2

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidators. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Continued: **No. 2**

Creditor details			
Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____

*****eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ____________________________ **Date:** ______________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **13 July 2026**, by email to Mustafa Kashif at mkashif@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Mustafa Kashif on (02) 8263 2315.

BRI FERRIER
Suite 4 Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 19 June 2026 | **Voting Poll Closes: 13 July 2026**

AVANT CAPITAL NSW PTY LTD (IN LIQUIDATION)
ACN 678 086 336 ("Company")

Proposal No. 3 for creditor approval

"That the Liquidators be allowed internal disbursements for the period 19 March 2026 to the conclusion of the Liquidation, at the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 16 April 2026, up to an amount of $1,000.00 (excl. GST) and that the Liquidators be authorised to draw that amount as accrued."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator is entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration and certain disbursements without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our disbursements will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 3

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidators. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Continued: **No. 3**

Creditor details			
Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____

*****eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ______________________ **Date:** ______________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **13 July 2026**, by email to Mustafa Kashif at mkashif@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Mustafa Kashif on (02) 8263 2315.

BRI FERRIER
Suite 4 Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 19 June 2026 | **Voting Poll Closes: 13 July 2026**

AVANT CAPITAL NSW PTY LTD (IN LIQUIDATION)
ACN 678 086 336 ("Company")

Proposal No. 4 for creditor approval

"That subject to the consent of the Australian Securities & Investments Commission, the Liquidators be approved to destroy the books and records of the Company at any time after the dissolution of the Company."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- The Liquidators must retain the books and records of the Company for a period of five (5) years from the end of the Liquidation.
- To minimise the costs of storage, we are able to destroy the books and records at any time after the end of the Liquidation, with the consent of Creditors and the Australian Securities and Investments Commission.

Vote on the Proposal No. 4

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidators. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Continued: **No. 4**

Creditor details			
Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____

*eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ______________________________ **Date:** ______________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **13 July 2026**, by email to Mustafa Kashif at mkashif@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Mustafa Kashif on (02) 8263 2315.

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Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "E"
ARITA Information Sheet – Proposals without a Meeting

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
    - vote yes or no to the proposal, or
    - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "F"
ASIC Information Sheet – Insolvency Information for Directors, Employees, Creditors and Shareholders

Insolvency information for directors, employees, creditors and shareholders

This information sheet (INFO 39) lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- INFO 41 Insolvency: A glossary of terms
- INFO 42 Insolvency: A guide for directors
- INFO 43 Insolvency: A guide for shareholders
- INFO 45 Liquidation: A guide for creditors
- INFO 46 Liquidation: A guide for employees
- INFO 54 Receivership: A guide for creditors
- INFO 55 Receivership: A guide for employees
- INFO 74 Voluntary administration: A guide for creditors
- INFO 75 Voluntary administration: A guide for employees
- INFO 84 Independence of external administrators: A guide for creditors
- INFO 85 Approving fees: A guide for creditors

Where can I get more information?

Further information is available from the ARITA website. The ARITA website also contains the ARITA Code of Professional Practice for Insolvency Practitioners.

This is **Information Sheet 39** (**INFO 39**) updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

Last updated: 01/09/2017 10:57

Avant Capital NSW Pty Ltd
(In Liquidation)
ACN 678 086 336
ABN 59 678 086 336

Annexure "G"
ARITA Information Sheet – Offences, Recoverable Transactions and Insolvent Trading

Creditor Information Sheet

Offences, Recoverable Transactions and Insolvent Trading

ARITA
AUSTRALIAN RESTRUCTURING INSOLVENCY & TURNAROUND ASSOCIATION

Offences

A summary of offences under the Corporations Act that may be identified by the administrator:

180	Failure by company officers to exercise a reasonable degree of care and diligence in the exercise of their powers and the discharge of their duties.
181	Failure to act in good faith.
182	Making improper use of their position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of the officer's position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for a proper purpose. Use of position or information dishonestly to gain advantage or cause detriment. This can be a criminal offence.
198G	Performing or exercising a function or power as an officer while a company is under administration.
206A	Contravening a court order against taking part in the management of a corporation.
206A, B	Taking part in the management of corporation while being an insolvent, for example, while bankrupt.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of an auditor.
314-7	Failure to comply with requirements for the preparation of financial statements.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4)	Failure by directors to assist administrator, deliver records and provide information.
438C(5)	Failure to deliver up books and records to the administrator.
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.

Recoverable Transactions

Preferences

A preference is a transaction, such as a payment by the company to a creditor, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant period for the payment commences six months before the commencement of the liquidation. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Where a creditor receives a preference, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under the Corporations Act.

Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into, having regard to:

- the benefit or detriment to the company;
- the respective benefits to other parties; and,
- any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation. However, if a related entity is a party to the transaction, the period is four years and if the intention of the transaction is to defeat creditors, the period is ten years.

The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Unfair Loan

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only must be entered into before the winding up began.

Arrangements to avoid employee entitlements

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person. It will only be necessary to satisfy the court that there was a breach on the balance of probabilities. There is no time limit on when the transaction occurred.

Unreasonable payments to directors

Liquidators have the power to reclaim '*unreasonable payments*' made to directors by companies prior to liquidation. The provision relates to payments made to or on behalf of a director or close associate of a director. The transaction must have been unreasonable, and have been entered into during the 4 years leading up to a company's liquidation, regardless of its solvency at the time the transaction occurred.

Voidable charges

Certain charges over company property are voidable by a liquidator:

- circulating security interest created within six months of the liquidation, unless it secures a subsequent advance;
- unregistered security interests;
- security interests in favour of related parties who attempt to enforce the security within six months of its creation.

Insolvent trading

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt;
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt;
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent;
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they did so expect;
- they did not take part in management for illness or some other good reason; or
- they took all reasonable steps to prevent the company incurring the debt.

The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.