

BRI Ferrier

SUPPLEMENTARY SECOND REPORT TO CREDITORS

CAMPBELL AND TAYLOR INVESTMENTS PTY LIMITED

(ADMINISTRATORS APPOINTED)

T/AS 'URBAN SPA BEECROFT' & 'URBAN SPA BREAKFAST POINT'

ACN 127 150 743

ATF M AND M TAYLOR FAMILY TRUST

**TRUST ABN 72 046 344 714
("THE COMPANY")**

4 FEBRUARY 2026

ANDREW CUMMINS

PETER KREJCI

Joint and Several Administrators

Phone 02 8263 2333

Email info@brifnsw.com.au

Website www.briferrier.com.au

Address Level 26, 25 Bligh Street

Sydney NSW 2000

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GLOSSARY OF COMMON ACRONYMS & ABBREVIATIONS

ABN	Australian Business Number
ACN	Australian Company Number
Act	Corporations Act 2001 (Cth)
Administrators	Peter Krejci and Andrew Cummins
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
ATO	Australian Taxation Office
BAS	Business Activity Statement
Committee	Committee of Inspection
Company	Campbell and Taylor Investments Pty Limited (Administrators Appointed) ACN 127 150 743
Directors	Michelle Taylor Mitchell Taylor
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
DOCA	Deed of Company Arrangement
FEG	Fair Entitlements Guarantee
Firm	BRI Ferrier NSW
IPR	Insolvency Practice Rules (Corporations) 2016
IPS	Insolvency Practice Schedule (Corporations) 2016
POD	Proof of Debt
PPSR	Personal Property Securities Register
ROCAP	Report on Company Activities and Property
Trust	M and M Taylor Family Trust ABN 72 046 344 714
US Avalon	US Avalon Pty Ltd ACN 670 513 425
VA	Voluntary Administration

INTRODUCTION

We refer to our previous correspondence regarding the Company, in particular, our Second Report to Creditors dated 1 December 2025 (“Second Report”) and provide creditors with an update on the matter.

The objective of Part 5.3A of the Act is to provide for the business, property and affairs of an insolvent (or likely to become insolvent) company to be administered in a way that maximises the chances of the company, or as much as possible of its business, continuing in existence, or, if this is not possible, results in a better return for the company’s creditors than would result from an immediate winding up of the company.

Section 438A of the Act requires that, as soon as practicable, the Administrators must investigate the business, property, affairs and financial circumstances of the Company and form an opinion about each of the following matters:

- ▲ Whether it would be in the Creditors’ interests for the Company to execute a DOCA;
- ▲ Whether it would be in the Creditors’ interests for the Administrations to end; and
- ▲ Whether it would be in the Creditors’ interests for the Company to be wound up.

This is a supplementary report which should be read in conjunction with our Second Report. If you have any questions relating to this administration, please do not hesitate to contact this office.

COMPANY DETAILS

Name	Campbell and Taylor Investments Pty Limited
Incorporated	21/08/2007
ACN/ABN	127 150 743 / 99 127 150 743
Registered Office & Trading Address	13 Country Club Circuit Kellyville NSW 2155

ADMINISTRATORS

Name	Peter Krejci Andrew Cummins
Date Appointed	3 November 2025

ADMINISTRATION CONTACT

Name	Joshua Coorey
Email	jcoorey@brifnsw.com.au
Phone	02 8263 2320

EXECUTIVE SUMMARY

As you are aware, we, Andrew Cummins and Peter Krejci, were appointed Joint and Several Administrators of Campbell and Taylor Investments Pty Ltd (“the Company”) on 3 November 2025 pursuant to Section 436A of the Corporations Act 2001.

This report should be read in conjunction with our Second Report dated 1 December 2025. We will not restate matters contained in the Second Report, unless there are updates required.

Pursuant to Section 439A of the Act, we convened the second meeting of creditors to be held on Monday, 8 December 2025 at 11:00AM (AEDT). The meeting was adjourned for up to forty-five (45) business days to allow further time for a Deed of Company Arrangement (“DOCA”) to be explored.

The resumption of the Second Meeting of Creditors has been convened for **Wednesday, 11 February 2026 at 11:00AM (AEDT)**. Please find attached as **Annexure “1”** the Notice of the Resumption of the Second Meeting of Creditors for your information. The meeting will be held at our offices with virtual meeting technology also made available should creditors wish to attend the meeting virtually.

We summarise below our observations of the Company’s affairs, our preliminary investigations and the potential outcomes for creditors from the Administration process.

The Company is insolvent and is not expected to return to solvency without a DOCA. Despite the adjournment, we have not received a proposal for a Deed of Company Arrangement (“DOCA”) from the Directors.

Accordingly, it is the Administrators’ recommendation that creditors resolve to wind up the Company.

1. DISCLAIMER

This Report and the statements made herein are based upon available books and records, information provided by the Directors and from our own enquiries. Whilst we have no reason to doubt the accuracy of the information provided or contained herein, we reserve the right to alter our opinions or conclusions should the underlying data prove to be inaccurate or materially change after the date of this Report.

In considering the options available to Creditors and in formulating our recommendations, we have necessarily made forecasts and estimates of asset realisations and the ultimate quantum of Creditors’ claims against the Company where appropriate. These forecasts and estimates may change as asset realisations progress and as Creditors’ claims are made and adjudicated upon. Whilst the forecasts and estimates are the Administrators’ best assessment in the circumstances, Creditors should note that the Company’s ultimate deficiency, and therefore the outcome for Creditors could differ from the information provided in this Report.

Neither the Administrators nor any member or employee of BRI Ferrier accepts responsibility in any way whatsoever to any person in respect of any errors in this Report arising from incorrect information provided to us, or necessary forecasts, estimates and assessments made for the purposes of these Reports.

Should any Creditor have material information in relation to the Company's affairs which they consider may impact on our investigation or Reports, please forward the details to our office as soon as possible.

2. DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES

A Declaration of Independence, Relevant Relationships and Indemnities pursuant to Section 436DA of the Act was enclosed in the First Report. The DIRRI disclosed information regarding our independence, prior personal or professional relationships with the Company and any indemnities received in relation to this appointment. There is no update required to the DIRRI.

3. PREVIOUS REPORTS AND CREDITORS MEETINGS

A. PREVIOUS REPORTS TO CREDITORS

This report should be read in conjunction with our reports issued in this matter:

- ▲ First Report to Creditors dated 5 November 2025 ("First Report")
- ▲ Second Report to Creditors dated 1 December 2025 ("Second Report")

B. PREVIOUS MEETINGS OF CREDITORS

We note that the first meeting of creditors was held on 13 November 2025. Minutes of that meeting have been lodged with ASIC.

The second meeting of creditors was held on 8 December 2025. This meeting was adjourned pursuant to Rule 75-140(1)(b) of the IPR to allow the Administrators further time to explore a DOCA proposal. We advise as at the date of this report, a DOCA proposal has not been received.

4. CONDUCT OF THE ADMINISTRATION

As discussed in our previous reports, the business continued to trade via a business license agreement with US Avalon, a related entity controlled by the Directors. The Company has continued to receive cash consideration of \$1,000 per week for use of its assets and the Licensee has continued to be responsible for all trading expenses.

5. SALE OF THE COMPANY'S BUSINESS AND/OR ASSETS

As noted in our Second Report, we did not receive any expressions of interest to acquire the Company's business as a going concern through the Sale process we conducted which concluded on 21 November 2025.

6. RECOMMENDATION OF ADMINISTRATORS

Pursuant to Rule 75-225(3) of the IPR, the Administrators are required to make a statement setting out the Administrators' opinion about each of the following matters and provide their reasons for those opinions:

- ▲ Whether it would be in the Creditors' interests for the Company to execute a DOCA;
- ▲ Whether it would be in the Creditors' interests for the administration to end;
- ▲ Whether it would be in the Creditors' interests for the Company to be wound up.

We set out below our opinions as to each of these options:

A. DEED OF COMPANY ARRANGEMENT

We have not received a DOCA proposal for the Company as at the date of this report. **Therefore, we do not recommend creditors resolve that the Company should execute a DOCA.**

B. ADMINISTRATION TO END

Creditors may resolve that the Administration of the Company should end and that control of the Company should be handed back to its Director.

The Company is insolvent and not expected to return to solvency without a DOCA being implemented. **We therefore do not recommend that the administration end on the basis that the Company is clearly insolvent.**

C. LIQUIDATION

Should Creditors decide to wind up the Company, the Administration would revert to a Creditors Voluntary Liquidation and the Administrators would become the Liquidators, unless creditors resolved to appoint an alternative Liquidator.

One of the roles of the Liquidators would be to complete investigations into the reasons for the Company's failure and to identify any causes of action or voidable transaction recoveries against any entity or individual. The Liquidators are also required to report their findings to ASIC where offences are identified.

As advised above, given that we have not received any DOCA proposal for the Company and the Company is insolvent, it is the Administrators' recommendation **that creditors resolve to wind up the Company.**

7. ESTIMATED RETURN TO CREDITORS

Set out in **Annexure "4"** is an analysis of the estimated returns that may be available to creditors in Administration and Liquidation scenarios. Please note these figures are estimates only and may vary significantly to the actual results.

In summary, we estimate the returns are as follows:

Summary of Returns to Creditors	Liquidation	
	High Cents/\$	Low Cents/\$
Priority Creditors	100.00	0.00
Secured Creditors	0.00	0.00
Unsecured Creditors	0.17	0.00

Please note the section reference below is used to reference the estimated outcome statement.

- 7.1.1 As advised in our DIRRI, the Director has made an upfront payment of \$20,000 into our trust account. There are no conditions on the conduct or outcome of the administration attached to the provision of these funds.
- 7.1.2 As at the date of the resumed Second Meeting, the Company will have received \$15,000 in Licensee Fees. The Business License Agreement was entered into to preserve the value in the business whilst a sale of business/DOCA proposal was explored. As previously advised, no sale has been achieved and no DOCA proposal has not been submitted. Although the License Agreement does not automatically terminate upon the Company entering Liquidation, we intend to terminate the Licence Agreement upon the Company being wound up. In that event, we will seek to immediately realise value from the Company's assets, where possible, from an orderly sale. Accordingly, we do not expect any further licence fees to be received when the Company enters Liquidation.
- 7.1.3 Any potential recoveries from Liquidator actions are contingent and cannot be guaranteed. Whilst it appears the Directors may have sufficient means to satisfy claims brought against them, the outcome of litigation is inherently uncertain and success cannot be assured.
- 7.1.4 The estimate of the Liquidators' remuneration and legal fees has been prepared on the assumption that claims against the Directors would be pursued to completion via legal proceedings. Based on our experience, litigation will involve significant time and cost and as with any litigation, recovery is not guaranteed. It is therefore possible that a commercial settlement may be negotiated with the Directors to minimise time and cost exposure and to achieve a more certain return to creditors.
- 7.1.5 As the Company is without adequate funds, the identified claims would only be able to be pursued if either creditors or a commercial litigation funder is willing to fund the Liquidators' legal and accounting costs and meet any costs that the Liquidators' may be liable to pay if the claim is unsuccessful. Generally, the litigation funder is compensated for its risk by receiving a share of up to 30-40% from any recoveries arising out of the Liquidation. Litigation funding is expensive and therefore only feasible where the possible recoveries are significant.
- 7.1.6 The amounts included in respect of employee claims have not yet been adjudicated. The figures provided are as per Company records at our appointment which we acknowledge to appear inaccurate/incomplete. We are aware of the Director post our appointment to be making efforts to bring these records up to date. Accordingly, these figures may differ post a reconciliation being completed.
- 7.1.7 Whilst we have included secured creditors in the High return liquidation scenario, we note that both secured creditors hold registered mortgages over the Directors' residential address which appears to hold sufficient equity to satisfy their exposures in full. It is likely that in the event of liquidation, the identified claims that may be brought against the Directors would likely be satisfied by way of a refinancing of the residential property. Accordingly, it is expected that both secured creditors would be satisfied in full from that process and would not need to rely on recoveries from the Company assets.

7.1.8 Whilst the ATO has submitted a POD for \$1,286,152, we have received default assessment notices from the DCoT in relation to the 2025 SGC returns. Based on our review of Company records and bank statements, we can identify that a number of these assessments have already been paid by the Director. In addition, we understand that the Director has been attempting to bring employee superannuation entitlements up to date following our appointment using personal funds. A reconciliation is currently being undertaken and will be provided to the DCoT in due course to update their records in respect of the Company.

We encourage any creditors who have not already done so, to lodge a Formal Proof of Debt ("POD") together with relevant supporting documentation. A copy of the POD is attached as **Annexure "2"**.

8. ADMINISTRATORS' RECEIPTS AND PAYMENTS

Attached as Annexure "5" is the Administrators' Receipts and Payments from 3 November 2025 to 3 February 2026.

9. EXTERNAL ADMINISTRATORS' REMUNERATION

In compliance with the Australian Restructuring, Insolvency and Turnaround Association's ("ARITA") Code of Professional Practice and the requirements of the Act, we are required to provide detailed information in respect of our remuneration. We attach our Remuneration Approval Report as **Annexure "6"** which details the major tasks that have been and will be conducted in this administration. Our remuneration is calculated on the time spent by staff at hourly rates used by BRI Ferrier, as detailed in our Remuneration Matrix. This document is contained within the Remuneration Report. In addition, a schedule of hourly rates is attached as **Annexure "6"**.

To date, our remuneration has been calculated on this "Time-Cost" basis, and we propose that it continue to be calculated on this basis. The Time-Cost method for calculating remuneration reflects the cost to our firm of the work undertaken, rather than a measure of the assets realised. In our view, the Time-Cost method is the preferable basis for calculating remuneration in an engagement such as this.

For Creditors' information, ASIC information sheets (**Annexure "7"**) that relate to specific circumstances once an insolvency practitioner is appointed to a Company and approval of remuneration can be found at the following websites:

- ▲ <http://www.asic.gov.au/insolvencyinfosheets>
- ▲ https://www.arita.com.au/ARITA/ARITA/Insolvency_help/Insolvency-explained.aspx

A. VOLUNTARY ADMINISTRATION PERIOD

At the second meeting, the Creditors approved the Administrators' remuneration from 3 November 2025 to 8 December 2025. At the resumption of the Second Meeting of Creditors, creditors will be asked to approve the Administrators' remuneration for the period 9 December 2025 onwards.

Please refer to the Remuneration Approval Report, attached as **Annexure "6"** for further details.

B. LIQUIDATION PERIOD

If the Company is placed into liquidation at the resumed Second Meeting of Creditors, we will be appointed Liquidators, unless creditors resolve to appoint an alternate Liquidator/s. We note that we have not received an alternate consent to act as Liquidator/s.

If creditors resolve to wind up an entity and we are to be appointed, we will also seek approval for our estimated remuneration in conducting the Liquidation. The attached Remuneration Approval Report details an estimate of the costs likely to be incurred in a liquidation scenario. It is an interim estimate only and actual costs may be quite different, depending on the work required and/or if litigation actually is pursued. Therefore, the estimate may change depending on matters which occur during the course of the liquidation.

Please refer to the Remuneration Approval Report, attached as **Annexure “6”** for further details.

10. RESUMPTION OF SECOND MEETING OF CREDITORS

A. OVERVIEW

As previously advised, the Second Meeting of Creditors for the Company held on 8 December 2025 was adjourned up to forty-five (45) business days, to a date no later than 12 February 2026. We note that the only resolutions considered at the meeting related to the Administrators remuneration. Accordingly, the remaining agenda items will be dealt with at the resumed Second Meeting.

The resumed Second Meeting of Creditors for the Company will be held on 11 February 2026 at 11:00 AM (AEDT). The formal Notice of Meeting is attached as **Annexure “1”** for your reference.

To participate as a Creditor, you should:

- ▲ Provide us with a Proof of Debt detailing your claim to be a Creditor. Proofs of Debt are enclosed as **Annexure “2”**. If you have previously provided a proof of debt and wish to supplement it, you may do so. **Otherwise, Creditors whose proofs were accepted for voting at the first meeting are not required to be re-lodged for the second meeting of creditors.**
- ▲ Creditors may attend and vote in person, by proxy or by attorney. The appointment of a proxy form is attached as **Annexure “3”** must be in accordance with Form 532. Persons attending on behalf of a corporate entity are required to have a proxy signed on behalf of that entity. **Proxies from the first meeting cannot be used at the second meeting, and it is necessary for creditors attending to submit new proxies for the second meeting of creditors.**
- ▲ A specific proxy can be lodged showing approval or rejection of each proposal. Creditors, in lodging specific proxies, need to be mindful that their intended voting patterns can become academic or “contradictory” where the outcome of an earlier vote (in the order of proceedings) is determined in a way which could influence or change their intended voting. Proxy forms or facsimiles thereof must be lodged at my office by 4:00 PM one (1) business day prior to the meeting.

11. QUERIES

The BRI Ferrier staff member responsible for this matter is as follows:

BRI Contact: Joshua Coorey


Phone: (02) 8263 2320

Email: jcoorey@brifnsw.com.au

Mailing: Level 26, 25 Bligh Street, Sydney NSW 2000

Yours faithfully,

CAMPBELL AND TAYLOR INVESTMENTS PTY LIMITED (ADMINISTRATORS APPOINTED)



PETER KREJCI

Joint and Several Administrator

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)**

ACN 127 150 743

ABN 99 127 150 743

**ATF M and M Taylor Family
Trust**

Trust ABN: 72 046 344 714

**Annexure "1"
Notice of Second Meeting of
Creditors**

CORPORATIONS ACT 2001

Section 439A
Insolvency Practice Rules (Corporations)
75-10, 75-15 & 75-20, 75-35

NOTICE OF RESUMED SECOND MEETING OF CREDITORS OF COMPANY UNDER ADMINISTRATION

**CAMPBELL AND TAYLOR INVESTMENTS PTY LIMITED
(ADMINISTRATORS APPOINTED)
ACN 127 150 743 (“the Company”)
ATF M and M Family Trust
TRUST ABN: 72 046 344 714**

On 3 November 2025, Peter Krejci and Andrew Cummins of BRI Ferrier, Suite 4, Level 26, 25 Bligh Street, Sydney NSW 2000 were appointed as the Joint and Several Voluntary Administrators of the Company pursuant to Section 436A of the Corporations Act 2001.

NOTICE is given that the second meeting of the creditors of the Company will be held at the offices of BRI Ferrier, Suite 4, Level 26, 25 Bligh Street, Sydney NSW 2000 on Wednesday, 11 February 2026 at 11:00 A.M (AEDT).

Virtual meeting technology will also be made available should creditors wish to attend the meeting virtually. To attend virtually, creditors will need to register their details at the following link:

https://us06web.zoom.us/meeting/register/MwgQ6y9TT_-hY_JKawznWQ

A G E N D A

1. To receive the Report of the Administrators and receive questions from creditors
2. To determine the current remuneration of the Administrators
3. To determine the future remuneration of the Administrators
4. To consider the internal disbursements of the Administrators
5. For Creditors to resolve:
 - a. That the Company execute a Deed of Company Arrangement; or
 - b. That the administration should end; or
 - c. That the Company be wound up.
6. If creditors resolve to wind up the Company
 - a. To consider the appointment of an alternate Liquidator(s)
 - b. To consider approving the remuneration of the Liquidators;
 - c. To consider approving the internal disbursements of the Administrators;
 - d. To consider the early destruction of the Company’s books and records;

- e. To consider the appointment of a committee of inspection and, if so, who are to be the committee members
7. To consider any other business that may be lawfully brought forward.

Notes:

Attendance at this meeting is not compulsory. Creditors may attend and vote in person, by proxy or by attorney*. The appointment of a proxy must be in the approved form.

Proxy forms must be given to the Administrators or the person named as convening the meeting. An attorney of the creditor must show the instrument by which they are appointed to the Chairperson of the meeting, prior to the commencement of the meeting.

Special Instructions for Meeting

Attendees who wish to attend the meeting virtually are required to register to attend the meeting at the above link.

You will also need to provide a Formal Proof of Debt Form (including documentation to support your claim) and proxy form, if you are a corporate creditor or wish to be represented by another person.

Upon receipt of a valid Formal Proof of Debt Form and Proxy, a link to access the virtual meeting will be emailed to you. This link will be unique for each attendee and unable to be shared with other parties.

Telephone dial-in details will also be available for the virtual meeting. Those wishing to attend via telephone will also be required to complete the above registration process.

In accordance with IPR 5-5, a vote taken on a "show of hands" includes a vote taken using any electronic mechanism that indicates the intentions of a person in respect of a vote. This may include an attendee clicking a "raise a hand", or similar button, on a virtual meeting computer program, as well as verbally indicating their vote if dialling in to the meeting.

This definition is necessary to ensure that a show of hands may be used at virtual meeting as an alternative to a poll.

DATED this 4th February 2026



PETER KREJCI
JOINT AND SEVERAL ADMINISTRATOR

***Voting at a Meeting the effect of Insolvency Practice Rules (Corporations) 75-85:**

IPR (Corp) 75-85 Entitlement to vote at meetings of creditors

(1) A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.

- (2) Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
- (3) A person is not entitled to vote as a creditor at a meeting of creditors unless:
- (a) his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - (b) he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - (i) those particulars; or
 - (ii) if required—a formal proof of the debt or claim.
- (4) A creditor must not vote in respect of:
- (a) an unliquidated debt; or
 - (b) a contingent debt; or
 - (c) an unliquidated or a contingent claim; or
 - (d) a debt the value of which is not established;
unless a just estimate of its value has been made.
- (5) A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
- (a) treat the liability to him or her on the instrument or security of a person covered by subsection (6) as a security in his or her hands;
 - (b) estimate its value;
 - (c) for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
- (6) A person is covered by this subsection if:
- (a) the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
 - (b) the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
 - (c) the person is not an insolvent under administration or a person against whom a winding up order is in force.

IPR (Corp) 75-110 Voting on resolutions

- (7) For the purposes of determining whether a resolution is passed at a meeting of creditors of a company, the value of a creditor of the company who:
- (a) is a related creditor (within the meaning of subsection 75-41(4) of the Insolvency Practice Schedule (Corporations)), for the purposes of the vote, in relation to the company; and
 - (b) has been assigned a debt; and
 - (c) is present at the meeting personally, by telephone, by proxy or attorney; and
 - (d) is voting on the resolution;
is to be worked out by taking the value of the assigned debt to be equal to the value of the consideration that the related creditor gave for the assignment of the debt.

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)**

ACN 127 150 743

ABN 99 127 150 743

**ATF M and M Taylor Family
Trust**

Trust ABN: 72 046 344 714

**Annexure "2"
Formal Proof of Debt Form**

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Administrators of Campbell and Taylor Investments Pty Limited (Administrators Appointed) ACN 127 150 743
ATF M and M Taylor Family Trust ABN 72 046 344 714

1. This is to state that the company was, on 3 November 2025, ⁽¹⁾ and still is, justly and truly indebted to⁽²⁾ (full name):

.....
(‘Creditor’)

.....
of (full address)

for \$.....dollars and.....cents.

Particulars of the debt are *(please attach documents to support your claim e.g. purchase orders, invoices, interest schedules)*:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$ (Incl. GST)	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

I am **not** a related creditor of the Company ⁽⁵⁾

I am a related creditor of the Company ⁽⁵⁾
relationship:

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

The External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) will send and give electronic notification of documents in accordance with 105A of Corporations Act 2001. Please provide your email address below:

Contact Name:

Email Address:

DATED this.....day of.....2026

NAME IN BLOCK LETTERS

Occupation.....

Address.....

Signature of Signatory

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:		ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

BRI Ferrier

**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)**

ACN 127 150 743

ABN 99 127 150 743

**ATF M and M Taylor Family
Trust**

Trust ABN: 72 046 344 714

**Annexure "3"
Appointment of Proxy Form**

APPOINTMENT OF PROXY

**CAMPBELL AND TAYLOR INVESTMENTS PTY LIMITED
(ADMINISTRATORS APPOINTED)
ACN 127 150 743
("THE COMPANY")
ATF M AND M Family Trust ABN 72 046 344 714**

*I/*We <i>(If a firm, strike out "I" and set out the full name of the firm.)</i>	
Of <i>(insert address of creditor)</i>	
being a creditor of the Company, appoint: <i>(Insert the name, address and description of the person appointed)</i>	
or in his or her absence <i>(Insert the name, address and description of the person appointed)</i>	
to vote for *me/us on *my/our behalf at the meeting of creditors to be held on Wednesday, 11 February 2026 at 11.00AMM AEDT, or at any adjournment of that meeting.	

Please mark any boxes with an X

Proxy Type: General Special

	For	Against	Abstain
<p>Resolution 1:</p> <p><i>"That the remuneration of the Joint and Several Voluntary Administrators, their partners and staff for the period 9 December 2025 to 3 February 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators' Second Report to Creditors dated 1 December 2025, be fixed and approved at \$17,564.00 (plus GST), and that the Joint and Several Voluntary Administrators be authorised to draw that amount."</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against	Abstain
<p><u>Resolution 2:</u></p> <p><i>“That the remuneration of the Joint and Several Voluntary Administrators, their partners and staff for the period 4 February 2026 to Conclusion of Voluntary Administration be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators’ Second Report to Creditors dated 1 December 2025 and approved to an interim cap of \$8,501.00 (plus GST), and that the Joint and Several Voluntary Administrators be authorised to draw that amount as and when incurred.”</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p><u>Resolution 3:</u></p> <p><i>“That the Joint and Several Voluntary Administrators be allowed internal disbursements from 26 November to the conclusion of the Voluntary Administration at the rates of charge annexed to the Voluntary Administrators’ Second Report to Creditors dated 1 December 2025, up to an amount of \$1,000.00 (plus GST) and that the Joint and Several Voluntary Administrators be authorised to draw that amount as accrued’</i></p>			
<p><u>Resolution 4⁽¹⁾:</u></p> <p><i>“That the Voluntary Administration should end.”</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p><u>Resolution 5⁽¹⁾:</u></p> <p><i>“That the Company be wound up.”</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>If creditors resolve to place the Company into Liquidation</u>			
<p><u>Resolution 6 :</u></p> <p><i>“That the remuneration of the Joint and Several Liquidators, their partners and staff for the period starting from the conclusion of Voluntary Administration to the conclusion of the Liquidation be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators’ Second Report to Creditors dated 1 December 2025 and approved to an interim cap of \$40,000.00 (plus GST) and that the Joint and Several Liquidators be authorised to draw that amount as and when incurred”</i></p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against	Abstain
<p><u>Resolution 7:</u></p> <p><i>“That the internal disbursements of the Joint and Several Liquidators, their partners and staff for the period starting from the conclusion of Voluntary Administration to the conclusion of the Liquidation be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators’ Second Report to Creditors dated 1 December up to an amount of \$1,000.00 (plus GST) and that the Joint and Several Liquidators be authorised to draw that amount as accrued.”</i></p>			
<p><u>Resolution 8:</u></p> <p><i>“That Subject to the consent of the Australian Securities & Investments Commission, the Liquidator be approved to destroy the books and records of the Company at any time after the dissolution of the Company.”</i></p>			

INSTRUCTIONS FOR COMPLETING:

- * Strike out if inapplicable.
- (1) You may only vote in “favour” for one of these 3 resolutions relating to the future of the Company. You must vote “against” the other 2 resolutions.

DATED thisday of 2026

Signature: _____

Print Name: _____

Capacity/Role: _____

Contact Telephone: _____

Proxies should be returned to the offices of BRI Ferrier by 4.00 PM AEDT one (1) business day prior to the meeting by email to: mkashif@brifnsw.com.au

CERTIFICATE OF WITNESS – (This certificate is to be completed only if the person giving the proxy is blind or incapable of writing)

I,of.....certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him before he attached his signature or mark to the instrument.

DATED thisday of 2026

Signature of Witness:

Description:

Place of Residence:

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**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)
ACN 127 150 743
ABN 99 127 150 743
ATF M and M Taylor Family
Trust
Trust ABN: 72 046 344 714**

**Annexure "4"
Estimated Outcome Statement**

Campbell and Taylor Investments Pty Limited (Administrators Appointed)

ACN 127 150 743

Estimated Outcome Statement

	Report Reference	Liquidation High (\$)	Low (\$)
Assets			
Non-Circulating Assets			
PPE Valuation		Withheld	Withheld
Total Non-Circulating Assets		-	-
Circulating Assets			
Upfront Contribution	7.1.1	20,000	20,000
License Fee	7.1.2	15,000	15,000
Cash at Bank		30,218	30,218
Total Circulating Assets		65,218	65,218
Potential Liquidators Actions*			
Insolvent Trading Claim	7.1.3	1,300,000	-
Voidable Transactions		104,789	-
Total Potential Recovery		1,404,789	-
Total Realisations		1,470,007	65,218
Less: Administration Costs			
Administrators' Remuneration (Accrued)		43,885	43,885
Est. Administrators' Remuneration (Future)		26,115	26,115
Liquidators' Remuneration (Est.)	7.1.4	250,000	40,000
Liquidators' Disbursements (Est.)		5,000	1,000
Liquidators' Legal Fees	7.1.4	120,000	30,000
Litigation Funding Premium (40% of Recovery)	7.1.5	561,916	
Auctioneer/Valuation Fee		2,060	2,060
Sale of Business Advertisement		1,945	1,945
Total Administration Costs		1,010,921	145,005
Funds Available for Priority Claims		459,086	-
Priority Creditor Claims			
Superannuation (Pre-appointment)	7.1.6	301,293	301,293
Annual Leave		25,125	25,125
Redundancy & Payment in Lieu of Notice		97,397	97,397
Long Service Leave		31,412	31,412
Total Priority Claims		455,228	455,228
Funds available for Secured Creditors		3,858	-
Secured Creditor Claims (Estimated)			
Total Secured Creditor Claims	7.1.7	-	-
Funds available for Unsecured Creditors		3,858	-
Unsecured Creditors			
ATO	7.1.8	1,286,153	1,286,153
Michelle and Mitchell Taylor		1,012,503	1,012,503
iCare		1,018.60	1,018.60
Beecroft Premises Rent		52,644	52,644
Total Unsecured Creditor Claims		2,299,675	2,299,675
Estimated Surplus/(Deficiency)		(2,295,816)	(2,299,675)
Estimated Rate of Return		0.17	-

Summary of Returns to Creditors	Liquidation	
	High Cents/\$	Low Cents/\$
Priority Creditors	100.00	0.00
Secured Creditors	0.00	0.00
Unsecured Creditors	0.17	0.00

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BRI Ferrier

**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)
ACN 127 150 743
ABN 99 127 150 743
ATF M and M Taylor Family
Trust
Trust ABN: 72 046 344 714**

**Annexure "5"
Summary of Receipts & Payments**

Receipts and Payments Detailed Listing By Account: Campbell and Taylor Investments Pty Limited -
 Bank, Cash and Cash Investment Accounts: From: 3/11/2025 To: 4/02/2026 (Gross Method)

RECEIPTS

Account	Date	Receipts From	GST \$	Total \$	Trans ID
BANK INTEREST - Asset Realisations					
	28/11/25	Macquarie Bank Limited		3.45	98017
	TOTAL BANK INTEREST - Asset Realisations:		0.00	3.45	
INTEREST INCOME - Asset Realisations					
	31/12/25	Macquarie Bank		14.68	99844
	30/01/26	Macquarie Bank		58.90	100495
	TOTAL INTEREST INCOME - Asset Realisations:		0.00	73.58	
OTHER INCOME - Trading Revenue					
	12/11/25	Mrs Michelle Taylor		2,000.00	97866
	19/11/25	Mrs Michelle Taylor		1,000.00	97868
	25/11/25	Mrs Michelle Taylor		1,000.00	97867
	02/12/25	Mrs Michelle Taylor		1,000.00	99826
	15/12/25	Mrs Michelle Taylor		1,000.00	99825
	16/12/25	Mrs Michelle Taylor		1,000.00	99824
	23/12/25	Mrs Michelle Taylor		1,000.00	99828
	30/12/25	Mrs Michelle Taylor		1,000.00	99827
	09/01/26	Mrs Michelle Taylor		1,000.00	100412
	13/01/26	Mrs Michelle Taylor		1,000.00	100411
	23/01/26	Mrs Michelle Taylor		1,000.00	100413
	27/01/26	Mrs Michelle Taylor		1,000.00	100534
	TOTAL OTHER INCOME - Trading Revenue:		0.00	13,000.00	
	Total receipts:		0.00	13,077.03	

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**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)
ACN 127 150 743
ABN 99 127 150 743
ATF M and M Taylor Family
Trust
Trust ABN: 72 046 344 714**

**Annexure "6"
Remuneration Approval Report**

Remuneration Approval Report

**Campbell and Taylor Investments Pty Limited
(Administrators Appointed)**

ACN 127 150 743

("The Company")

ATF M and M Taylor Family Trust

ABN 72 046 344 714

4 February 2026

**Peter Krejci & Andrew Cummins
Joint and Several Administrators**

Novabrif Pty Ltd ABN 61 643 013 610
Level 26, 25 Bligh Street, Sydney NSW 2000
GPO Box 7079, Sydney NSW 2001
Phone (02) 8263 2333
Email: info@brifnsw.com.au
Website: www.briferrier.com.au

BRI Ferrier

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- SCHEDULE D – DISBURSEMENTS 12**

1. EXECUTIVE SUMMARY

We are asking creditors to approve the following remuneration and disbursements:

Campbell and Taylor Investment Pty Limited (Administrators Appointed)	Remuneration \$ (excl GST)	Disbursements \$ (excl GST)
Voluntary Administration	70,000.00	1,000.00
If Company is Liquidated	40,000.00	1,000.00

Details of remuneration can be found in section 3 of this report.

We estimate the total cost of this Voluntary Administration will be approximately \$70,000.00. This has increased from our previous estimate of \$50,000.00 because of following:

- Adjourning the Second Meeting of Creditors to allow time for a DOCA proposal to be received from the Directors
- Liaising with the Directors and their solicitors regarding a DOCA proposal
- Preparing a Supplementary Report to Creditors resuming the Second Meeting of Creditors
- Liaising with the Landlords of the business' regarding continued trade
- Liaising with the Directors regarding continued trade under the Business License Agreement

2. DECLARATION

We, Peter Krejci and Andrew Cummins of BRI Ferrier, have undertaken an assessment of this remuneration claim in accordance with the law and applicable professional standards. We are satisfied that the remuneration and disbursement claimed is necessary and proper.

We have reviewed the work in progress ledger to ensure that remuneration is only being claimed for necessary and proper work performed and no adjustment was necessary.

3. REMUNERATION APPROVAL SOUGHT

The remuneration we are asking creditors to approve is as follows:

For	Period	Amount (\$, excl. GST)	Rates to apply	When it will be drawn
Work we have already done	9 December 2025 to 3 February 2026	17,564.00	Provided in our Second Report to Creditors dated 1 December 2025	It will be drawn when approved by Creditors and funds are available
Future Work	4 February 2026 to Conclusion of VA	8,501.00	Provided in our Second Report to Creditors dated 1 December 2025	It will be drawn when approved by Creditors and funds are available
VA Total		26,155.00		

For	Period	Amount (\$, excl. GST)	Rates to apply	When it will be drawn
Liquidation Total	12 February 2026 to Conclusion of Liquidation	40,000.00	Provided in our Second Report to Creditors dated 1 December 2025	It will be drawn when approved by Creditors and funds are available
Liquidation Total		40,000.00		

Details of the work done for the period 9 December 2025 to Conclusion of VA are included at **Schedule A**.

A breakdown of time spent by staff members on each major task for work completed from 3 November 2025 to 3 February 2026 is included in **Schedule B**.

Actual resolutions to be put to the meeting are included at **Schedule C** for your information. These resolutions also appear in the proxy form for the meeting provided to you.

4. PREVIOUS REMUNERATION APPROVALS

The following remuneration approvals have previously been provided by creditors.

For	Period	Amount (\$, excl. GST)	Rates to apply	When it will be drawn
Work we have already done	3 November 2025 to 25 November 2025	23,885.00	Provided in our Second Report to Creditors dated 1 December 2025	It will be drawn when approved by Creditors and funds are available
Future Work	26 November 2025 to 8 December 2025	20,000.00	Provided in our Second Report to Creditors dated 1 December 2025	It will be drawn when approved by Creditors and funds are available
VA Total		43,885.00		

I am now seeking approval of a further \$26,155.00 in remuneration which will bring total remuneration claimed in this Voluntary Administration to \$70,000.00 as well as \$40,000.00 for Liquidation.

5. DISBURSEMENTS SOUGHT

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors. To date, we have not paid any such costs in the administration.

We are required to obtain creditors' consent for the payment of a disbursement where we, or a related entity of ourselves, may director or indirectly obtain a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice sent to you on 5 November 2025.

The internal disbursements we are asking creditors to approve is as follows:

For	Period	Amount (\$, excl. GST)
Disbursements during the VA period	3 November 2025 to Conclusion of the VA	1,000.00
Disbursement during the Liquidation period	12 February to the Conclusion of the Liquidation	1,000.00

Details of disbursements incurred, and future disbursements are included at **Schedule C**. Actual resolutions to be put to the meeting are included at **Schedule D** for your information. These resolutions also appear in the proxy form for the meeting provided to you.

6. LIKELY IMPACT ON DIVIDENDS

The Corporations Act sets the order for payment of claims against the Company, and it provides for the remuneration of the Administrators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Administrators receives payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve our remuneration, this does not guarantee that we will be paid, as we are only paid if sufficient assets are recovered.

7. SUMMARY RECEIPT AND PAYMENTS

A summary of receipts and payment as at the date of this report is attached.

8. QUERIES & INFORMATION SHEET

If you have any queries in relation to the information in this report, please contact our office. You can also access information which may assist you on the following websites:

ARITA at www.arita.com.au/creditors

ASIC at <http://www.asic.gov.au> (search for INFO 85)

Further supporting documentation for our remuneration claim can be provided to creditors on request.

9. ATTACHMENTS

Schedule A – Details of work done from 9 December 2025 to 3 February 2026 and work to be completed from 4 February 2026 to Conclusion of VA

Schedule B – Details of time spent by staff on major tasks

Schedule C – Resolutions

Schedule D – Disbursements

SCHEDULE A – DETAILS OF WORK

Company	Campbell and Taylor Investments Pty Limited (Administrators Appointed)	Period From 9 December 2025 to Conclusion of VA	
Practitioner	Peter Krejci and Andrew Cummins	Firm BRI Ferrier	
Administration Type	Administrators Appointed		
Task		Work completed (excl. GST)	Future Work (excl. GST)
Period		9 December 2025 to 3 February 2026	4 February 2026 to Conclusion of VA
Amount (excl. GST)		\$17,564.00	\$8,501.00
Task Area	General Description	0.8 Hrs	
Trade On		432.00	\$425.05
	Trade on management	Liaising with Landlords regarding rent	Receipt weekly license fees pursuant to the business license agreement
Creditors		11.80 Hours 6,270.00	\$5,525.65
	Creditor Enquiries	Receive and respond to creditor enquiries Receive and follow up creditor enquiries by telephone and email Responding to information requests by creditors	Receive and respond to creditor enquiries Receive and follow up creditor enquiries by telephone Review and prepare correspondence to creditors and their representatives by email Responding to information requested by creditors
	Creditor Reports	Preparation of meeting file, including agenda, attendance register, list of creditors, report to creditors, advertisement of meeting and draft minutes of meeting	Preparing and issuing Supplementary Second Report to Creditors detailing investigations and resuming Second Meeting of Creditors

		Responding to stakeholder queries and questions immediately following meeting Preparing and issuing Supplementary Second Report to Creditors detailing investigations and convening Supplementary Second Meeting of Creditors	Preparation of necessary annexures for Supplementary Second Report to Creditors Responding to stakeholder queries and questions immediately following circulation of Supplementary Second Report to Creditors
	Meeting of Creditors	Preparation of Meeting adjourned Letter	Resume adjourned Second Meeting of Creditors Attendance at resumed Second Meeting of Creditors Responding to creditor queries and questions immediately following meeting Preparation and lodgement of minutes of Second Meeting of Creditors with ASIC
	Proposal for Deed of Company Arrangement	Liaising with Directors and their Solicitors regarding their DOCA proposal	
Investigation		9.7 Hours \$3,338.00	\$0.00
	Conducting Investigation	Preparation of Superannuation Reconciliation Consider commerciality of pursuing the potential recovery actions available in a Liquidation scenario Review of identified transactions in Company bank statements Conducting and summarising statutory searches Reviewing Company's books and records	
Administration		24.2 Hours \$7,524.00	\$2,550.30

	ASIC Forms and lodgements		Preparing and lodging ASIC forms including 5011, 530 etc
	Bank account administration	Bank account reconciliations Review payment documentation	Bank account reconciliations
	Correspondence	Prepared and issued notice of meeting adjourned to creditors	
	Document maintenance/file review/checklist		Preparing and updating job checklists Updating all job contacts Undertaking internal matter reviews
	Planning / Review		Meetings with director in respect of Company assets and contracts entered into Administrators' document management system Review of draft documents Internal meetings for strategy planning
	Finalisation	N/A	Notifying ATO of finalisation Completing checklists Finalising WIP

SCHEDULE B – TIME SPENT BY STAFF ON MAJOR TASKS

Campbell and Taylor Investments Pty Limited (Administrators Appointed)
ACN: 127 150 743
For the period 3 November 2025 to 3 February 2026

Staff Classification	Name	Hourly Rate (\$, ex GST)	Assets		Creditors		Investigation		Administration		Trade On		Total	
			Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Principal	Peter Krejci	750.00	-	-	1.5	1,125.00	-	-	0.30	225.00	-	-	1.8	1,350.00
Principal	Andrew Cummins	750.00	-	-	1.1	825.00	-	-	-	-	0.50	375.00	1.6	1,200.00
Senior Manager	Pauline Yeow	650.00	0.2	130.00	2.6	1,690.00	0.6	390.00	0.80	520.00	0.90	585.00	5.1	3,315.00
Supervisor	Sayano Murayama	540.00	-	-	12.8	6,912.00	3.5	1,890.00	0.3	162.00	-	-	16.6	8,964.00
Supervisor	Joshua Coorey	540.00	1.6	864.00	20.7	11,178.00	11.4	6,156.00	6.1	3,294.00	2.4	1,296.00	42.2	22,788.00
Senior Associate	Philip McClymont	480.00	-	-	0.1	48.00	-	-	-	-	-	-	0.1	48.00
Intermediate 2	Mustafa Kashif	300.00	-	-	13.5	4,050.00	2.6	780.00	26.1	7,830.00	-	-	42.2	12,660.00
Intermediate 2	Andrea Privado	300.00	-	-	-	-	18.8	5,640.00	19.2	5,760.00	-	-	38.0	11,400.00
Senior Administrator	Ashley D Souza	300.00	-	-	-	-	-	-	3.3	990.00	-	-	3.3	990.00
Senior Administrator	Sarita Gurung	300.00	-	-	-	-	-	-	1.2	360.00	-	-	1.2	360.00
Total			1.8	994.00	49.7	23,878.00	36.9	14,856.00	57.0	18,916.00	3.3	1,881.00	152.1	63,075.00
													<i>Less</i>	
													Previously Approved	43,885.00
													Fees Incurred but Written O	1,626.00
													To be Approved	26,155.00
													GST	2,615.50
													To be Approved (Incl. GST)	28,770.50
Average rate per hour			<u>552.22</u>		<u>480.44</u>		<u>402.60</u>		<u>331.86</u>		<u>570.00</u>		<u>414.69</u>	

SCHEDULE C – RESOLUTIONS

We will be seeking approval of the following resolutions to approve our remuneration and disbursements. Details to support these resolutions are included in **Sections 3 and 4** and in the attached Schedules.

Resolution 1: Administrators' Remuneration for the period 9 December 2025 to 3 February 2026

“That the remuneration of the Joint and Several Voluntary Administrators, their partners and staff for the period 9 December 2025 to 3 February 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators' Second Report to Creditors dated 1 December 2025, be fixed and approved at \$17,564.00 (plus GST), and that the Joint and Several Voluntary Administrators be authorised to draw that amount.”

Resolution 2: Administrators' Remuneration for the period 4 February 2026 to the conclusion of the Voluntary Administration

“That the remuneration of the Joint and Several Voluntary Administrators, their partners and staff for the period 4 February 2026 to Conclusion of Voluntary Administration be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators' Second Report to Creditors dated 1 December 2025 and approved to an interim cap of \$8,501.00 (plus GST), and that the Joint and Several Voluntary Administrators be authorised to draw that amount as and when incurred.”

Resolution 3: Administrators' Internal Disbursements for the period 3 November 2025 to the conclusion of the Voluntary Administration

“That the Joint and Several Voluntary Administrators be allowed internal disbursements from 26 November to the conclusion of the Voluntary Administration at the rates of charge annexed to the Voluntary Administrators' Second Report to Creditors dated 1 December 2025, up to an amount of \$1,000.00 (plus GST) and that the Joint and Several Voluntary Administrators be authorised to draw that amount as accrued’

Resolution 4: Voluntary Administration should end

“That the Voluntary Administration should end.”

Resolution 5: The Company be wound up

“That the Company be wound up.”

If the Company is wound up:

Resolution 6: Liquidators' Remuneration for the conclusion of the Voluntary Administration to the conclusion of the Liquidation

“That the remuneration of the Joint and Several Liquidators, their partners and staff for the period starting from conclusion of the Voluntary Administration to the conclusion of the Liquidation be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators' Second Report

to Creditors dated 1 December 2025 and approved to an interim cap of \$40,000.00 (plus GST) and that the Joint and Several Liquidators be authorised to draw that amount as and when incurred”

Resolution 7: Liquidators Internal Disbursements from the conclusion of the Voluntary Administration to the conclusion of the Liquidation:

“That the internal disbursements of the Joint and Several Liquidators, their partners and staff for the period starting from the conclusion of the Voluntary Administration to the conclusion of the Liquidation be calculated on a time basis in accordance with the rates of charge annexed to the Voluntary Administrators’ Second Report to Creditors dated 1 December up to an amount of \$1,000.00 (plus GST) and that the Joint and Several Liquidators be authorised to draw that amount as accrued.”

Resolution 8: Early Destruction of Books and Records

“That subject to the consent of the Australian Securities & Investments Commission, the Liquidators be approved to destroy the books and records of the Company at any time after the dissolution of the Company.”

SCHEDULE D – DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation, and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We advise that to date we have not paid any disbursements incurred during this Administration by our Firm.

We are not obliged to seek creditor approval for disbursements paid to third parties, but must account to creditors, this includes providing details of the basis of charging for these types of disbursements to creditors as part of the Remuneration Approval Report. We are required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, we will be seeking approval from creditors for resolutions detailed under Schedule D.

Future disbursements provided by our Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl. GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowance

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey background, with a green triangle pointing upwards and to the right.

**Campbell and Taylor
Investments Pty Limited
(Administrators Appointed)**

ACN 127 150 743

ABN 99 127 150 743

**ATF M and M Taylor Family
Trust**

Trust ABN: 72 046 344 714

**Annexure "7"
Advice to Creditors About
Remuneration**

ADVICE TO CREDITORS ABOUT REMUNERATION

Insolvency Practice Schedule (Corporations) 70-50
Insolvency Practice Rules (Corporations) 70-35

CAMPBELL AND TAYLOR INVESTMENTS PTY LIMITED
ACN 127 150 743
ATF M AND M TAYLOR FAMILY TRUST
TRUST ABN 72 046 344 714

("THE COMPANY")

A REMUNERATION METHOD

There are four methods for calculation of remuneration that can be used to calculate the remuneration of an Insolvency Practitioner. They are:

- Time based / hourly rates or "Time Cost"

This is the most common method. It provides for remuneration to be charged at an hourly rate for each person working on the matter. The hourly rate charged will reflect the level of experience each person has.

- Fixed Fee

The total remuneration for the administration is quoted at commencement of the appointment and is the total charge for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

- Percentage

The remuneration for the appointment is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

- Contingency

The total remuneration for the matter is structured to be contingent on a particular outcome being achieved.

B METHOD CHOSEN

Given the nature of this administration, we propose that our remuneration be calculated on the time based / hourly rates method. In our opinion, this is the fairest method for the following reasons:

- We will only be paid for work done, subject to sufficient realisations of the Company assets.
- It ensures creditors are only charged for work that is performed. Our time are recorded and charged in six-minute increments and staff are allocated to duties according to their relevant experience and qualifications.

- ▶ We are required to perform a number of tasks which do not relate to the realisation of assets, including responding to creditor enquiries, reporting to the ASIC, distributing funds in accordance with the provisions of the Corporations Act 2001.

BRI Ferrier reviews its hourly rates every twelve months. The hourly rates quoted below remain current. BRI Ferrier may increase the hourly rates charged for work performed and if hourly rates are increased, we will seek approval from creditors.

C EXPLANATION OF HOURLY RATES

The rates applicable are set out in the table below together with a general guide to the qualifications and experience of staff engaged in administration and the role they undertake in the administration. The hourly rates charged encompass the total cost of providing professional services and are not comparable to an hourly wage rate.

Title	Description	Hourly Rates (ex GST)
Principal	Senior member of the firm. May be a Registered Liquidator and/or Registered Trustee. A senior accountant with over 10 years' experience who brings specialist skills and experience to the appointment. Leads staff carrying out appointments.	\$750
Director	An accountant with more than 10 years' experience. May be a Liquidator. Fully qualified and able to control all aspects of an appointment. May have specialist industry knowledge or skills. Assists with all facets of appointment.	\$670
Senior Manager	An accountant with more than 7 years' experience. Qualified and answerable to the Team Leader. Self-sufficient in completing and planning all aspects of large appointments.	\$620
Manager	An accountant with at least 6 years' experience. Typically qualified with well-developed technical and commercial skills. Controls and plans all aspects of medium to larger appointments, reporting to the Team Leader.	\$580
Supervisor	An accountant with more than 4 years' experience. Typically qualified with sound knowledge of insolvency principles and developing commercial skill. Assists to plan and control specific tasks on medium to larger appointments. Often undertaking post qualification study specialising in Insolvency and Reconstruction.	\$510
Senior 1	An accountant with more than 2 years' experience. Typically, a graduate undertaking study leading to professional qualification as a Chartered Accountant or CPA. Able to complete work on appointments with limited supervision.	\$450
Senior 2	An accountant with less than 2 years' experience. Typically, a graduate who has commenced study leading to professional qualifications. Able to complete many tasks on medium to large appointments under supervision.	\$400
Intermediate 1	An accountant with less than 2 years' experience. Typically, a graduate and commencing study for qualifications. Able to complete multiple tasks on smaller to medium appointments under supervision.	\$350
Intermediate 2	An accountant with less than 1 year's experience. A trainee undertaking degree with an accountancy major. Assists in the appointment under supervision.	\$300
Senior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$300
Junior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$200

D DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We are not required to seek creditor approval for disbursements paid to third parties but must account to creditors. However, we must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditor’s consent for the payment of internal disbursements. Creditors will be asked to approve our internal disbursements prior to these disbursements being paid from the administration.

Details of the basis of recovering disbursements in this administration are provided below.

Disbursement Type	Rate (excl GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowances

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Annexure "8"

**ASIC Information Sheet – Insolvency
Information for Directors, Employees,
Creditors and Shareholders**



ASIC

Australian Securities & Investments Commission

Insolvency information for directors, employees, creditors and shareholders

This information sheet (INFO 39) lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- [INFO 41](#) Insolvency: A glossary of terms
- [INFO 42](#) Insolvency: A guide for directors
- [INFO 43](#) Insolvency: A guide for shareholders
- [INFO 45](#) Liquidation: A guide for creditors
- [INFO 46](#) Liquidation: A guide for employees
- [INFO 54](#) Receivership: A guide for creditors
- [INFO 55](#) Receivership: A guide for employees
- [INFO 74](#) Voluntary administration: A guide for creditors
- [INFO 75](#) Voluntary administration: A guide for employees
- [INFO 84](#) Independence of external administrators: A guide for creditors
- [INFO 85](#) Approving fees: A guide for creditors

Where can I get more information?

Further information is available from the [ARITA website](#). The ARITA website also contains the [ARITA Code of Professional Practice for Insolvency Practitioners](#).

This is **Information Sheet 39 (INFO 39)** updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

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**Annexure "9"
ARITA Information Sheet – Offences,
Recoverable Transactions and
Insolvent Trading**

Voluntary Administration Creditor Information Sheet

Offences, Recoverable Transactions and Insolvent Trading



Offences

A summary of offences under the Corporations Act that may be identified by the administrator:

180	Failure by company officers to exercise a reasonable degree of care and diligence in the exercise of their powers and the discharge of their duties.
181	Failure to act in good faith.
182	Making improper use of their position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of the officer's position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for a proper purpose. Use of position or information dishonestly to gain advantage or cause detriment. This can be a criminal offence.
198G	Performing or exercising a function or power as an officer while a company is under administration.
206A	Contravening a court order against taking part in the management of a corporation.
206A, B	Taking part in the management of corporation while being an insolvent, for example, while bankrupt.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of an auditor.
314-7	Failure to comply with requirements for the preparation of financial statements.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4)	Failure by directors to assist administrator, deliver records and provide information.
438C(5)	Failure to deliver up books and records to the administrator.
588G	Incurring liabilities while insolvent
588GAB	Officer's duty to prevent creditor-defeating disposition
588GAC	A person must not procure a company to make a creditor-defeating disposition
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.
596AB	Entering into an agreement or transaction to avoid employee entitlements.

Recoverable Transactions

Preferences

A preference is a transaction, such as a payment by the company to a creditor, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant period for the payment commences six months before the commencement of the liquidation. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Where a creditor receives a preference, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under the Corporations Act.

Creditor-defeating disposition

Creditor-defeating dispositions are the transfer of company assets for less than market value (or the best price reasonably obtainable) that prevents, hinders or significantly delay creditors' access to the company's assets in liquidation. Creditor-defeating dispositions are voidable by a liquidator.

Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into, having regard to the benefit or detriment to the company; the respective benefits to other parties; and any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation. However, if a related entity is a party to the transaction, the period is four years and if the intention of the transaction is to defeat creditors, the period is ten years. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Unfair Loan

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only must be entered into before the winding up began.

Arrangements to avoid employee entitlements

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person or from members of a corporate group (Contribution Order).

Unreasonable payments to directors

Liquidators have the power to reclaim '*unreasonable payments*' made to directors by companies prior to liquidation. The provision relates to payments made to or on behalf of a director or close associate of a director. The transaction must have been unreasonable, and have been entered into during the 4 years leading up to a company's liquidation, regardless of its solvency at the time the transaction occurred.

Voidable charges

Certain charges over company property are voidable by a liquidator:

- circulating security interest created within six months of the liquidation, unless it secures a subsequent advance;
- unregistered security interests;
- security interests in favour of related parties who attempt to enforce the security within six months of its creation.

Insolvent trading

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt;
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt;
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent;
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they did so expect;
- they did not take part in management for illness or some other good reason; or
- they took all reasonable steps to prevent the company incurring the debt.

The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

Queries about the voluntary administration should be directed to the administrator's office.