INITIAL REPORT TO CREDITORS

FAST-TREK PTY LTD
(IN LIQUIDATION)
ACN: 105 471 225
ABN: 43 105 471 225

14 May 2026

ANDREW CUMMINS
PETER KREJCI
Joint and Several Liquidators

Phone: 02 8263 2333
Email: info@brifnsw.com.au
Website: www.briferrier.com.au
Address: Suite 4, Level 26, 25 Bligh Street
Sydney NSW 2000

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TABLE OF ANNEXURES

GLOSSARY	
ABN	Australian Business Number
ACN	Australian Company Number
Act	Corporations Act 2001 (Cth)
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
ATO	Australian Taxation Office
BAS	Business Activity Statements
CVL	Creditors Voluntary Liquidation
Company	Fast-Trek Pty Ltd (In Liquidation) ACN 105 471 225
DEWR	Department of Employment and Workplace Relations
Director	Mr Shaheed Khan
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
DCoT	Deputy Commissioner of Taxation
FEG	Fair Entitlements Guarantee
Firm	BRI Ferrier
iCare	Workers Compensation Nominal Insurer
IPR	Insolvency Practice Rules (Corporations) 2016
IPS	Insolvency Practice Schedule (Corporations) 2016
Mr Khan	Mr Shaheed Khan
NSW	New South Wales
POD	Proof of Debt
PPSR	Personal Properties Securities Register
ROCAP	Report on Company Activities and Property

1 DISCLAIMER

A preliminary investigation of the Company's affairs has been conducted and this report and the statements made herein have been prepared based upon available books and records and from our own enquiries.

Whilst we have no reason to doubt the accuracy of the information provided or contained herein, we reserve the right to alter our opinions or conclusions should the underlying data prove to be inaccurate or materially change after the date of this report.

Neither we, nor any member or employee of BRI Ferrier accepts responsibility in any way whatsoever to any person in respect of any errors in this report arising from incorrect information provided to us, or necessary estimates and assessments made for the purposes of the report.

This report is not for general circulation, publication, reproduction, or any use other than to assist creditors in evaluating their position as creditors of the Company and must not be disclosed without the prior approval of the Liquidators.

Creditors should consider seeking their own independent legal advice as to their rights and options available to them.

Should any creditor have material information in relation to the Company's affairs which they consider may impact on my investigations or report, please forward details in writing as soon as possible.

2 EXECUTIVE SUMMARY

We were appointed as Liquidators of the Company on 1 May 2026, by a resolution of the Company's sole member.

This report has been prepared pursuant to IPR 70-30. You have received this Report because we are aware that you may have a creditor claim and/or the limited books and records available identified you as a creditor.

Our investigations into the Company's affairs and the conduct of its officers to date are preliminary and a more detailed report will be provided to creditors within three months. Our findings, including any offences identified, will be reported to ASIC in due course.

We provide herein a brief overview of the Company's affairs as presently known to us at this time.

- The Company was incorporated on 9 July 2003.
- A search of the ASIC registry discloses that the Company's registered office and principal place of business are listed as 56 Milford Road Londonderry NSW 2753.
- The ASIC registry lists Mr Shaheed Khan Director of the Company, having been appointed on 9 July 2003. Mr Khan is listed as the sole shareholder of the Company (100 shares total).

- The Company appears to have carried on a transport and logistics business located in Sydney's western Suburbs, New South Wales.

- To date, we have conducted a preliminary review only of the Company's general history and circumstances. We are yet to receive the Director's ROCAP or any Company's books and records, including financial records.

- Our findings in respect of our investigations into the Company's transactions, will be detailed in our Statutory Report to be issued within three (3) months of our appointment.

3 LEGAL PROCEEDINGS

Pursuant to Section 471B of the Act, our appointment as Liquidators automatically stays any current legal proceedings against the Company. Creditors cannot commence or continue proceedings against the Company without our written consent or leave of the Court.

We are not aware of the Company currently being involved in any legal proceedings.

4 EFFECT ON CREDITORS

Creditors should be aware that they are subject to certain restrictions with respect to their claims when the Company is being wound up.

4.1 TRADE SUPPLIERS

All claims against the Company in respect of goods and/or services provided to the Company prior to our appointment are effectively frozen as at the date of our appointment.

We will not accept responsibility for any liability in respect of any goods or services provided after the date of our appointment unless express written authorisation has been provided.

4.2 LANDLORDS/LESSORS

Whilst the Company is in Liquidation, a moratorium is imposed on all debts outstanding as at the date of our appointment. This extends to amounts outstanding to equipment lessors and landlords of any premises leased by the Company.

We note that the location of the Company's principal place of business as recorded on the ASIC register is the Director address. Our initial investigations disclosed that the Director is listed on the title of this address.

We are not aware of any property lease arrangements in the name of the Company.

4.3 SECURED CREDITORS AND SECURITY INTERESTS

A search of the Personal Property Securities Register ("PPSR") for the Company as at the date of this Report indicates there are security interests registered as at the date of our appointment against the Company.

We have contacted the two registered interest holders and have received one response that their security has been discharged. Further details will be provided in our Statutory Report to Creditors.

In any event, if you have leased property to the Company, have a retention of title claim or hold a Personal Property Security in relation to the Company, please contact Mr Philip McClymont of this office as soon as possible.

4.4 CONTRACTS AND AGREEMENTS

We are not aware of any contracts or agreements at the date of our appointment and unless otherwise indicated, we do not accept adoption of existing contracts. Customers, suppliers, and any other parties with any such contracts should contact Mr Philip McClymont of this office immediately so that they may be considered.

5 YOUR RIGHTS AS A CREDITOR

Information regarding your rights as a creditor is provided in the information sheet enclosed. This includes your right to:

- Make reasonable requests for a meeting;
- Make reasonable requests for information;
- Give directions to us;
- Appoint a reviewing liquidator; and
- To replace us as Liquidators.

6 INFORMATION FOR CREDITORS

We have included the following initial notices and documents in connection with my appointment for your information.

Annexure	Document	Description	Further Action Required by you
A	Formal Proof of Debt ("POD") Form	You must also provide information about what the Company owes you and evidence to support your claim. Please complete and return the POD form via email to Philip McClymont of this office to pmcclymont@brifnsw.com.au with your supporting documents.	Yes (if not already done so) Please include Supporting Documentation
B	A Declaration of Independence, Relevant Relationships, and Indemnities ("DIRRI")	The DIRRI assists you to understand any relevant relationships that I have, and any indemnities or upfront payments that have been provided to me. None of the relationships mentioned in this document affect my independence.	No
C	F509 – Summary of Affairs of the Company	The Form 509 is a statutory form that provide information in respect of the Company's debt profile and deficiency	No
D	Listing of Creditors	We are required to provide all creditors a list of creditors identifying related parties.	No
E	Initial Remuneration Notice	This document provides an estimate of the costs to perform the Liquidation, the method of calculating remuneration and my firm's hourly rates.	No
F	Remuneration Approval Report	This report provides details of the work we have undertaken to date and the further work to be undertaken and includes detail of our requests for creditors' approval of our remuneration for the period of the Liquidation	No
G	Proposals Without a Meeting Voting Sheets	We are required to request creditor approval for our remuneration. We are requesting creditor approval by proposals without a meeting. Please consider returning your completed proposal sheets via email to Philip	Yes Completed proposal sheets are required to be returned prior

Annexure	Document	Description	Further Action Required by you
		McClymont of this office to pmcclymont@brifnsw.com.au	to **Friday, 5 June 2026**
H	Summary of Receipt and Payments	This document provides a summary of all receipts and payment in the Liquidation to date.	No
I	ARITA Information Sheet – Proposals Without a Meeting	This information sheet provides information to creditors on the Proposals Without a Meeting process	No
J	ARITA Information Sheet – Creditors Rights in Liquidation	As a creditor, you have certain rights, although you no longer have the right to seek payment by the Company of your outstanding debt. This information sheet provides a detailed list of your rights.	No

7 WHAT HAPPENS NEXT?

We will proceed with the Liquidation, including:

- Collect and receive books and records of the Company;
- Recover and sell any available property of the Company;
- Conduct investigations into the Company's affairs, subject to available records;
- Issue a further and more detailed report to creditors;
- Reporting to the corporate regulator, ASIC;
- Pursue any recoveries available in the form of voidable transactions and insolvent trading claims, if any, subject to funding being available;
- Pay a dividend to the creditors, if funds are available.

We will also write to you within three (3) months of my appointment advising whether a dividend is likely and update you on the progress of my investigations. I may write to you again after that with further information on the progress of the Liquidation, if necessary.

8 QUERIES

If creditors have any information which may aid me in my investigations, please contact my office as a matter of urgency.

Please note that Liquidator is not required to publish notices in the print media. ASIC maintains an online notices page for external administrators to publish notices in respect of companies. Creditors are encouraged to visit http://insolvencynotices.asic.gov.au throughout the liquidation to view any notices which may be published in respect of the Company.

ARITA provides information to aid creditors with understanding liquidations and insolvency. This information is available from ARITA's website at https://www.arita.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

The BRI Ferrier staff member responsible for this matter is as follows:

- BRI Contacts: Philip McClymont
- Phone: (02) 8263 2375
- Email: pmcclymont@brifnsw.com.au
- Mailing: Suite 4, Level 26, 25 Bligh Street, Sydney 2000 NSW

Yours faithfully
FAST-TREK PTY LTD (IN LIQUIDATION)

ANDREW CUMMINS
LIQUIDATOR

BRI Ferrier

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "A"

Proof of Debt Form

FORM 535
CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Liquidator of Fast-Trek Pty Ltd (In Liquidation) (ACN 105 471 225)

1. This is to state that the company was, on 1 May 2026 (1) and still is, justly and truly indebted to(2) (full name):

....
('Creditor')

....
of (full address)

for $ .... dollars and.. cents.

Particulars of the debt are *(please attach documents to support your claim e.g. purchase orders, invoices, interest schedules)*:

Date	Consideration(3) state how the debt arose	Amount $ (Incl. GST)	Remarks(4) include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following: ....

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount $ c	Due Date

☐ I am **not** a related creditor of the Company (5)

☐ I am a related creditor of the Company (5)
relationship:____

3A.(6)* I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.(6)* I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

☐	The External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) will send and give electronic notification of documents in accordance with Section 600G and 105A of Corporations Act 2001. Please provide your email address below: Contact Name: ____________________________________ Email Address: ____________________________________

DATED this……………….day of……………………………………….2026

NAME IN BLOCK LETTERS ....

Occupation ....

Address...

Signature of Signatory...

OFFICE USE ONLY

POD No:			ADMIT (**Voting / Dividend**) - Ordinary	$
Date Received:			ADMIT (**Voting / Dividend**) – Preferential	$
Entered into CORE IPS:			Reject (**Voting / Dividend**)	$
Amount per CRA/RATA	$		Object or H/Over for Consideration	$
Reason for Admitting / Rejection				
PREP BY/AUTHORISED			**TOTAL PROOF**	$
DATE AUTHORISED / /				

Proof of Debt Form Directions

* Strike out whichever is inapplicable.

(1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.

(2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.

(3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of ....", "moneys advanced in respect of the Bill of Exchange".

(4) Under "Remarks" include details of vouchers substantiating payment.

(5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.

(6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor’s authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.

B. An annexure to a form must:

(a) have an identifying mark;

(b) and be endorsed with the words:

i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and

(c) be signed by each person signing the form to which the document is annexed.

C. The pages in an annexure must be numbered consecutively.

D. If a form has a document annexed the following particulars of the annexure must be written on the form:

(a) the identifying mark; and

(b) the number of pages.

E. A reference to an annexure includes a document that is with a form.

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "B"

Declaration of Independence, Relevant Relationships, and Indemnities ("DIRRI")

Declaration of Independence, Relevant Relationships and Indemnities

Fast-Trek Pty Ltd
(In Liquidation)
ACN 105 471 225
ABN 43 105 471 225
("the Company")

14 May 2026

Peter Krejci & Andrew Cummins
Joint and Several Liquidators

Novabrif Pty Ltd t/as BRI Ferrier
ABN 61 643 013 610
Suite 4, Level 26, 25 Bligh Street, Sydney NSW 2000
Phone (02) 8263 2333
Email: info@brifnsw.com.au
Website: www.briferrier.com.au

The purpose of this document is to assist creditors with understanding any relevant relationships that we, the Liquidators, have with parties who are closely connected to Fast-Trek Pty Ltd (In Liquidation) ("the Company") and any indemnities or upfront payouts that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our partners and BRI Ferrier.

We are Professional Members of ARITA – Australian Restructuring Insolvency and Turnaround Association. We acknowledge that we are bound by the ARITA Code of Professional Practice.

A. INDEPENDENCE

We, Peter Krejci and Andrew Cummins, of BRI Ferrier have assessed our independence prior to accepting the appointment as Liquidators of the Company in accordance with the law and applicable professional standards and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

B. CIRCUMSTANCES OF APPOINTMENT

I. HOW WE WERE REFERRED THIS APPOINTMENT

This appointment was referred to us by Abdul Shah of AAA Tax Agent and Accounting Services.

We believe that this referral does not result in a conflict of interest or duty because:

- We have had no relationship with Mr Shah prior to him contacting our office in respect of his enquiry in relation to our potential appointment.
- We have not received or paid any benefit to Mr Shah with respect to this referral

There is no expectation, agreement or understanding between us and Mr Shah regarding the conduct of the Liquidators and we are free to act independently and in accordance with the law and applicable professional standards.

II. DID WE MEET WITH THE COMPANY, THE DIRECTORS OR THEIR ADVISER BEFORE I WAS APPOINTED?

☒ Yes ☐ No

Our Firm has had the following interactions with Mr Shah and Mr Shaheed Khan:

Date	Type of Interaction	Nature of Interaction
6 November 2025	In person meeting	Mr Savio Monis met with Mr Shaheed Khan, the Director of the Company, and Mr Shah, the Company's accountant. During the meeting, the Director provided a brief background of the Company in relation to the potential appointment.
6 February 2026	Email	Mr Monis from my office emailed the Director and the accountant with our consent to act and other documents required to be completed by the Director in respect of our appointment.
12 February 2026	Telephone	Mr Monis received a call from the Director to follow up on the appointment documents. Mr Monis advised that the appointment documents were emailed on 6 February 2026 and that he would resend it to him.
29 April 2026	In person meeting and Telephone	Mr Monis met with the Director and the Company's accountant for a further discussion on the affairs of the Company. During the meeting, the Director remitted the first instalment of the indemnity and subsequently provided Mr Monis with the remittance advice via text message.
1 May 2026	Email	The Director returned the executed documents effecting our appointment.

In our opinion, these interactions do not effect out independence or the following reasons:

- A practitioner can provide advice to a company's director on the company's financial position and its solvency;
- We have not had any previous professional or other association with the Director;
- We received no remuneration in respect of the advice we provided, nor did we provide any undertakings in relation to the conduct of our potential appointment.

C. DECLARATION OF RELATIONSHIPS

Within the previous two years, we, or our firm, have had a relationship with:

Name	Nature of relationship
The Company	☐ Yes ☒ No
The directors	☐ Yes ☒ No
Any associates of the Company?	☐ Yes ☒ No

Name	Nature of relationship
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Company's property?	☐ Yes ☒ No

Do we have any other relationships that we consider are relevant to creditors assessing our independence?

☒ Yes ☐ No

The ATO is a contingent creditor in the liquidation. The ATO's claim is subject to the Company lodging outstanding returns.

Australian Taxation Office

- The ATO is a sophisticated statutory creditor and is administratively bound to act as a Model Litigant. In our experience the ATO does not seek to exert improper pressure on insolvency practitioners in connection with the discharge of their duties to creditors generally.

- Principals and Directors of BRI Ferrier around Australia, were, until its expiration at the end of 2014, members of a panel of Official Liquidators established by the ATO and accepted appointments by Australian Courts initiated by the Federal Commissioner. These Official Liquidators had undertaken to the ATO to accept appointments as Liquidator appointed by a Court under the Corporations Act where the ATO is the applicant creditor, whether the company has assets or not. BRI Ferrier is likely to seek inclusion in any comparable panel should one be established in future. Membership of the panel was not conditional upon any preference or benefit being conferred upon the ATO.

In addition to the above, we also note that Principals of BRI Ferrier routinely accept nominations and appointments as insolvency practitioners by the major trading banks, in addition to creditors such as the ATO (as discussed above). The nature of these relationships varies over time depending on the nature of the engagements. Such relationships do not impede our independence or give rise to a conflict of duties because we accept such engagements only on the basis that our independence will be maintained and the relationships are maintained on professional commercial terms.

III. NO OTHER RELEVANT RELATIONSHIPS TO DISCLOSE

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has a valid and enforceable security interest on the whole or substantially whole of the Company's property that should be disclosed.

D. INDEMNITIES AND UP-FRONT PAYMENTS

The Director has agreed to provide a payment in the amount of $22,000 incl GST to cover our remuneration, disbursements and any other costs associated with the Liquidation. To date, we have received a payment in the amount of $5,500 inclGST on 29 April 2026.

This contribution received will not be drawn to meet our remuneration until such time as it is approved by creditors. There are no conditions on the conduct or the outcome of the liquidation attached to the provision of these funds.

This does not include any statutory indemnities I may be entitled to under law. We have not received any other indemnities or upfront payments that should be disclosed.

Dated this 14th day of May 2026

....	....
Peter Krejci	Andrew Cummins
Joint and Several Liquidator	Joint and Several Liquidator

NOTE:

1. *The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.*

2. *If circumstances change, or new information is identified, I am required under the Corporations Act 2001 and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.*

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "C"

F509 Summary of Affairs

Australian Securities &
Investments Commission

Form 509
Corporations Act 2001
497(1)(a)(i)

Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement
Related forms:
5604 Information about the company's affairs sent to creditors

Company details

Company name
Fast-Trek Pty Ltd

ACN
105 471 225

Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation
BRI Ferrier

Contact name/position description
Philip McClymont/Supervisor

Telephone number (during business hours)
(02) 8263 2375

Email address (optional)
pmcclymont@brifnsw.com.au

Postal address
Level 26, 25 Bligh Street

Suburb/City
Sydney

State/Territory
NSW

Postcode
2000

Summary of assets and liabilities

Date to which summary is made up
0 1 / 0 5 / 2 6
[D D] [M M] [Y Y]

Continued... **Summary of assets and liabilities**

		Valuation (for each entry show whether cost or net book amount) $	Estimated Realisable Values $
1	Assets not specifically subject to security interest		
	(a) interest in land	0	
	(b) sundry debtors	0	
	(c) cash on hand	0	
	(d) cash at bank	0	
	(e) stock	0	
	(f) work in progress	0	
	(g) plant and machinery	0	
	(h) other assets	0	
	Sub-total	Nil	Nil
2	Assets subject to specific security interests Less amounts owing		
	Total Assets	($ 0.00)	
	Total Estimated Realisable Values		($ 0.00)
3	Less amounts payable in advance of secured creditor(s) including employee entitlements		0.00
4	Less amounts owing and secured by debenture or circulating security interests over assets		0.00
5	Less preferential claims ranking behind secured creditors		305,624.42
6	Less balances owing to partly secured creditors		
	Total Claims ($)		
	Security Held ($)		0.00
7	Less creditors (Unsecured) Amount claimed		272,690.75
8	Add contingent assets **Estimated to produce**		0.00
9	Less contingent liabilities **Estimated to rank**		

☑ Estimated deficiency or
☐ Estimated surplus

$ 578,315.17

☐ Subject to costs of administration or
☑ Subject to costs of liquidation

Share capital $ 100.00
Issued $ 100.00
Paid Up $ 100.00

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing

Andrew Cummins

Capacity

Liquidator

Signature

Date signed

1	4	/	0	5	/	2	6
[D	D]		[M	M]		[Y	Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "D"

Listing of Creditors Identifying Related Parties

Fast-Trek Pty Ltd (In Liquidation)
A.C.N.105 471 225
Listing of Creditors Identifying Related Parties

PRIORITY CREDITORS (EMPLOYEES AND SGC)

Creditor Name	Related Party	Address		Advised ($)
Deputy Commissioner of Taxation		PO Box 9003 Penrith NSW 2751		305,624.42
		Totals for Priority Creditors	1	305,624.42

UNSECURED CREDITORS

Creditor Name	Related Party	Address		Advised
Deputy Commissioner of Taxation		PO Box 9003 Penrith NSW 2751		224,091.84
ANZ Banking Group Limited		Floor 9, 833 Collins Street Melbourne VIC 8007		48,598.91
		Totals for Unsecured Creditors	2	272,690.75
		Totals for All Creditors:	**2**	**578,315.17**

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "E"

Initial Remuneration Notice

INITIAL REMUNERATION NOTICE

Insolvency Practice Schedule (Corporations) 70-50
Insolvency Practice Rules (Corporations) 70-35

FAST-TREK PTY LTD (IN LIQUIDATION)
ACN 105 471 225 / ABN 43 105 471 225

("THE COMPANY")

The purpose of the Initial Remuneration Notice is to provide you with information about how our remuneration for undertaking the Administrations will be set.

A. REMUNERATION METHOD

There are four methods for calculation of remuneration that can be used to calculate the remuneration of an Insolvency Practitioner. They are:

- Time based / hourly rates or "Time Cost"

This is the most common method. It provides for remuneration to be charged at an hourly rate for each person working on the matter. The hourly rate charged will reflect the level of experience each person has.

- Fixed Fee

The total remuneration for the Administrations are quoted at commencement of the appointment and is the total charge for the Administrations. Sometimes a practitioner will finalise an administration for a fixed fee.

- Percentage

The remuneration for the appointment is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

- Contingency

The total remuneration for the matter is structured to be contingent on a particular outcome being achieved.

B. METHOD CHOSEN

BRI Ferrier normally charges to use a Time Cost basis, because:

- It is often difficult to estimate accurately the likely cost of undertaking an appointment, as appointments differ in unforeseeable ways as to their factual or legal complexity;
- The Time Cost method reflects the opportunity cost to BRI Ferrier of the use of staff on a particular engagement;

- The Time Cost method reflects the extent of work undertaken, reflecting in turn the nature of the appointment;

- The Time Cost method can be applied equally to all aspects of an appointment, while percentage or contingent remuneration normally only reflect parts of an appointment, such as the recovery of assets. Our duties include activities, such as reporting to creditors and ASIC, that do not directly yield asset recovery, while contributing to the overall return to creditors.

BRI Ferrier reviews its hourly rates every twelve months. The hourly rates quoted below remain current. BRI Ferrier may increase the hourly rates charged for work performed and if hourly rates are increased, we will seek creditors' approval.

C. EXPLANATION OF HOURLY RATES

The rates applicable are set out in the table on the following page together with a general guide to the qualifications and experience of staff engaged in the Administrations and the role they undertake in the Administrations. The hourly rates charged encompass the total cost of providing professional services and are not comparable to an hourly wage rate.

Title	Description	Hourly Rate (ex GST)
Appointee / Principal	Senior member of the firm. May be a Registered Liquidator and/or Registered Trustee. A senior accountant with over 10 years' experience who brings specialist skills and experience to the appointment. Leads staff carrying out appointments.	$750
Director	An accountant with more than 10 years' experience. May be a Liquidator. Fully qualified and able to control all aspects of an appointment. May have specialist industry knowledge or skills. Assists with all facets of appointment.	$700
Senior Manager	An accountant with more than 7 years' experience. Qualified and answerable to the Team Leader. Self-sufficient in completing and planning all aspects of large appointments.	$650
Manager	An accountant with at least 6 years' experience. Typically qualified with well-developed technical and commercial skills. Controls and plans all aspects of medium to larger appointments, reporting to the Team Leader.	$610
Supervisor	An accountant with more than 4 years' experience. Typically qualified with sound knowledge of insolvency principles and developing commercial skill. Assists to plan and control specific tasks on medium to larger appointments. Often undertaking post qualification study specialising in Insolvency and Reconstruction.	$540
Senior 1	An accountant with more than 2 years' experience. Typically a graduate undertaking study leading to professional qualification as a Chartered Accountant or CPA. Able to complete work on appointments with limited supervision.	$480
Senior 2	An accountant with less than 2 years' experience. Typically a graduate who has commenced study leading to professional qualifications. Able to complete many tasks on medium to large appointments under supervision.	$420

Intermediate 1	An accountant with less than 2 years' experience. Typically a graduate and commencing study for qualifications. Able to complete multiple tasks on smaller to medium appointments under supervision.	$370
Intermediate 2	An accountant with less than 1 year's experience. A trainee undertaking degree with an accountancy major. Assists in the appointment under supervision.	$300
Senior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	$300
Junior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	$200

D. ESTIMATED REMUNERATION

At this initial stage, we estimate that the cost of the liquidation process (exclusive of GST, disbursements and legal costs, as necessary) for the Company is in the vicinity of $20,000.00.

However, the actual work required and associated costs, will not be known until the matter progresses. This initial estimate is also based on a number of assumptions, including:

- Information provided to us before appointment about the Company's assets, its liabilities and its trading performance is substantially accurate;
- The records of the Company are made available immediately on our appointment in a form permitting examination and investigation;
- There are minimal disputes with third parties in respect of property, equipment and materials;
- All relevant officers comply with their statutory duties to provide information about the Company's affairs;
- There is no, or minimal, disputes regarding the conduct of the liquidation, adjudication of claims and dealing with the Companies' assets;
- There will be no actions requiring the commencement of legal proceedings.

Should any of the above circumstances change, then we believe that costs will likely increase from our estimate above. However, as mentioned previously, actual remuneration sought to be approved may exceed this estimate and this higher amount must be approved by the Creditors, Committee of Inspection or Court.

E. DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.

- Externally provided non-professional costs such as travel, accommodation and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administrations, would generally charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We are not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, we must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditor's consent for the payment of internal disbursements. Creditors will be asked to approve our internal disbursements prior to these disbursements being paid from the Administrations.

Details of the basis of recovering disbursements in these Administrations are provided below.

Disbursement Type	Rate (excl. GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowance

Dated this 14th day of May 2026.

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "F"

Remuneration Approval Report

Remuneration Approval Report

Fast-Trek Pty Ltd (In Liquidation)
ACN 105 471 225

("The Company")

14 May 2026

Peter Krejci & Andrew Cummins
Joint and Several Liquidators

Novabrif Pty Ltd ABN 61 643 013 610
Level 26, 25 Bligh Street, Sydney NSW 2000
GPO Box 7079, Sydney NSW 2001
Phone (02) 8263 2333
Email: info@brifnsw.com.au
Website: www.briferrier.com.au

TABLE OF CONTENTS

1. EXECUTIVE SUMMARY

We are asking creditors to approve our remuneration for the period of the liquidation of the Company in the amount of $20,000.00 plus GST and disbursements in the amount of $500.00 plus GST.

Details of remuneration can be found in section 3 of this report.

We are requesting that creditors approve our future remuneration and disbursements by proposals without a meeting.

2. DECLARATION

Peter Krejci and I, of BRI Ferrier, have undertaken an assessment of this remuneration claim in accordance with the law and applicable professional standards. We are satisified that the remuneration and disbursement claimed is necessary and proper.

We have reviewed the work in progress ledger to date, to ensure that remuneration is only being claimed for necessary and proper work performed and no adjustment was necessary.

3. REMUNERATION APPROVAL SOUGHT

The remuneration we are asking creditors to approve is as follows:

For	Period	Amount ($, excl. GST)	Rates to apply	When it will be drawn
Work we have already done	1 May 2026 to 12 May 2026	4,595.00	Provided in our Initial Remuneration Notice to Creditors dated 14 May 2026	It will be drawn when approved by Creditors and funds are available
Future work	13 May 2026 to conclusion of the liquidation	15,405.00	Provided in our Initial Remuneration Notice to Creditors dated 14 May 2026	It will be drawn when approved by Creditors and funds are available and incurred
Total Remuneration		**20,000.00**		

Details of the work done for the period 1 May 2026 to 12 May 2026 and future work that we intend to do are included at **Schedule A and Schedule B**.

A breakdown of time spent by staff members on each major task for work completed from 1 May 2026 to 12 May 2026 is included in **Schedule C**.

Actual proposals to be put to creditors are included at **Schedule D** for your information. These proposals also appear in the Proposals Without a Meeting forms provided to you. Please complete and return these proposal forms prior to 5.00PM Friday, **5 June 2026**.

4. DISBURSEMENTS SOUGHT

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors.

We are required to obtain creditor's consent for the payment of a disbursement where we, or a related entity of ourselves, may directly or indirectly obtain a profit.

For more information about disbursements, please refer to the Initial Remuneration attached to the Initial Notification dated 14 May 2026.

The internal disbursements we would like creditors to approve is as follows:

Period	Amount ($, excl. GST)
1 May 2026 to conclusion	500.00

Details of disbursements are included at **Schedule E**. Actual proposals to be put to creditors are included at **Schedule D** for your information. These proposals also appear in the Proposals Without a Meeting forms provided to you. Please complete and return these proposal forms prior to 5.00PM Friday, **5 June 2026**.

5. LIKELY IMPACT ON DIVIDENDS

The Corporations Act sets the order for payment of claims against the Company, and it provides for the remuneration of the Administrators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidators receive payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve our remuneration, this does not guarantee that we will be paid, as we are only paid if sufficient assets are recovered.

6. SUMMARY RECEIPT AND PAYMENTS

A summary of receipts and payments is attached to the Initial Notification dated 14 May 2026.

7. QUERIES & INFORMATION SHEET

If you have any queries in relation to the information in this report, please contact our office. You can also access information which may assist you on the following websites:

ARITA at www.arita.com.au/creditors

ASIC at http://www.asic.gov.au (search for INFO 85)

Further supporting documentation for our remuneration claim can be provided to creditors on request.

8. ATTACHMENTS

Schedule A – Details of work done from 1 May 2026 to 12 May 2026

Schedule B – Details of Work to be Done from 13 May 2026 to Conclusion of the Liquidation

Schedule C – A breakdown of time spent by staff members on each major task for work completed from 1 May 2026 to 12 May 2026

Schedule D – Resolutions

Schedule E – Disbursements

SCHEDULE A – DETAILS OF WORK FROM 1 MAY 2026 12 MAY 2026

Company	Fast-Trek Pty Ltd (In Liquidation)	**Period From**	1 May 2026	**To**	12 May 2026
Practitioner	Peter Krejci and Andrew Cummins	**Firm**	BRI Ferrier		
Administration Type	Creditors Voluntary Liquidation				

		Tasks Undertaken to date
Period		1 May 2026 to 12 May 2026
Amount (excl. GST)		$4,595.00
Task Area	**General Description**	
Assets		**0.2 Hours** **$108.00**
	Pre-Appointment Bank Account	Drafting initial notification to banks Considering responses Drafting further notice to ANZ in respect of pre-appointment account information request
Creditors		**1.7 Hours** **$918.00**
	Creditor Enquiries	Reviewing draft notifications to potential creditors Finalising and issuing notices to potential creditors
	Creditor Reports	Part preparation of Circular to Creditors regarding Liquidation Preparation of necessary annexures for Circular to Creditors regarding Liquidation
Investigation		**1.6 Hours** **$762.00**
	Conducting Investigation	Conducting and reviewing searches on the Company and the Director Conducting and reviewing property searches on Company and Director Preparing and issuing former accounting advisor with documents request Conducting a search of the Transport for NSW registry on the Company in respect of vehicle ownership Review ATO business portal in respect of the Company's reportable business activity

Administration		**9.2 Hours** **$2,807.00**
	ASIC Forms and lodgements	Preparing and lodging ASIC forms including F505, F502 Correspondence with ASIC regarding statutory forms
	Bank account administration	Creation of Liquidators bank account Preparing receipt and payment vouchers Bank account reconciliations
	Correspondence	Preparation of all day 1 notifications Preparation of correspondence to Director Following up ATO by telephone Reviewing and updating checklists
	Document maintenance/file review/checklist	Preparation of job file Filing of documents File reviews
	ATO and other statutory reporting	Notification of appointment Conducting searches of ABR records
	Planning / Review	Discussions regarding status of administration

SCHEDULE B – DETAILS OF FUTURE WORK FROM 13 MAY 2026 TO COMPLETION

Company	Fast-Trek Pty Ltd (In Liquidation)	**Period From**	13 May 2026	**To**	Conclusion of the Liquidation
Practitioner	Peter Krejci and Andrew Cummins	**Firm**	BRI Ferrier		
Administration Type	Creditors Voluntary Liquidation				

		Tasks to be Undertaken
Period		13 May 2026 to Conclusion of the Liquidation
Amount (excl. GST)		$15,405.00
Task Area	**General Description**	
Assets		**$405.00**
	Pre-Appointment Bank Account	Dealing re pre-appointment funds Closure of pre-appointment bank account Dealing with any other assets identified
Creditors		**4,000.00**
	Creditor Enquiries	Receive and respond to creditor enquiries Maintaining creditor request log Considering reasonableness of creditor requests Obtaining legal advice on requests Compiling information requested by creditors
	Creditor Reports	Preparation of Circular to Creditors regarding Liquidation Preparation of remuneration approval report Preparation of Statutory Report to Creditors Receiving and reviewing proposal responses
	Proposals to Creditors	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors

		Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
	Meeting of Creditors	Preparation of Creditors meeting (if required)
	Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with banks and ATO regarding POD when not related to a dividend Conducting review of ATO priority claim details
Investigation		**$6,000.00**
	Conducting Investigation	Collection of Company books and records Correspondence with ASIC to receive assistance in obtaining reconstruction of financial statements Reviewing Company's books and records Review and preparation of Company nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with directors regarding certain transactions Preparation of investigation file Lodgement of investigation with the ASIC Preparation and lodgement of supplementary report if required
	Litigation / Recoveries	Internal meetings to discuss status of litigation Preparing brief to solicitors Liaising with solicitors regarding recovery actions Attending to negotiations Attending to settlement matters
	ASIC reporting	Preparing statutory investigation reports Preparing affidavits seeking non-lodgement assistance Liaising with ASIC
Administration		**$5,000.00**

	ASIC Forms and lodgements	Preparing and lodging ASIC forms including 505, 5602/5603, 911 etc Correspondence with ASIC regarding statutory forms
	Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers
	Correspondence	Preparation of correspondence not referred to above
	Document maintenance/file review/checklist	First month, then six monthly administration reviews Filing of documents File reviews Updating checklists
	ATO and other statutory reporting	Preparing BAS Correspondence with ATO in relation to BAS
	Planning / Review	Discussions regarding status of administration

SCHEDULE C – TIME SPENT BY STAFF MEMBERS

Fast-Trek Pty Ltd (In Liquidation)
A.C.N. 105 471 225
For Period 1 May 2026 to 12 May 2026

		Rate per	Administration		Assets		Creditors		Investigation		Total	
Name	**Staff Classification**	**Hour**	**Hrs**	**$**	**Hrs**	**$**	**Hrs**	**$**	**Hrs**	**$**	**Hrs**	**$**
Savio Monis	Senior Manager	650.00	0.7	455.00	-	-	-	-	-	-	0.7	**455.00**
Philip McClymont	Supervisor	540.00	1.8	972.00	0.2	108.00	1.7	918.00	1.3	702.00	5.0	**2,700.00**
Ashley D Souza	Senior Administrator	300.00	0.4	120.00	-	-	-	-	-	-	0.4	**120.00**
Ramyllen Pascua	Senior Administrator	200.00	6.3	1,260.00	-	-	-	-	-	-	6.6	**1,320.00**
Total			9.2	2,807.00	0.2	108.00	1.7	918.00	1.6	762.00	12.7	**4,595.00**
											GST	**459.50**
											Total (incl GST)	**5,054.50**
Average rate per hour				305.11		540.00		540.00		476.25		361.81

SCHEDULE D – RESOLUTIONS

We are seeking creditor approval of the following proposals without a meeting in respect of our remuneration and disbursements. Details to support these resolutions are included in **sections A** and **B** and in the attached Schedules.

<u>Resolution 1: Liquidators' Remuneration for the period 1 May 2026 to 12 May 2026</u>

"That the remuneration of the Joint and Several Liquidators, their partners and staff for the period 01 May 2026 to 12 May 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 14 May 2026, be fixed and approved at $4,595.00 (plus GST), and that the Joint and Several Liquidators be authorised to draw that amount."

<u>Resolution 2: Administrators' Remuneration for the period 13 May 2026 to Conclusion of Liquidation</u>

"That the remuneration of the Joint and Several Liquidators, their partners and staff for the period 24 April 2026 to Conclusion of the Liquidation be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 14 May 2026 and approved to an interim cap of $15,405.00 (plus GST), and that the Joint and Several Liquidators be authorised to draw that amount as and when incurred."

<u>Resolution 3: Liquidators' Internal Disbursements from the conclusion of the Voluntary Administration to the conclusion of the Liquidation</u>

"That the Joint and Several Liquidators be allowed internal disbursements for the period 14 April 2026 to Conclusion of the Liquidation at the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 15 May 2026, up to an amount of $500.00 (plus GST) and that the Joint and Several Liquidators be authorised to draw that amount as accrued."

SCHEDULE E – DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation, and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We advise that to date we have not paid any disbursements incurred during this Liquidation by our Firm.

We are not obliged to seek creditor approval for disbursements paid to third parties, but must account to creditors, this includes providing details of the basis of charging for these types of disbursements to creditors as part of the Remuneration Approval Report. We are required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, we will be seeking approval from creditors for proposals detailed under Schedule D.

Future disbursements provided by our Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl. GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowance

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "G"

Proposals Without a Meeting

NOTICE OF PROPOSAL TO CREDITORS

Dated: 14 May 2026 **Voting Poll Closes: 5 June 2026**

FAST-TREK PTY LTD (IN LIQUIDATION)
ACN 105 471 225
ABN 43 105 471 225 ("THE COMPANY")

Proposal No. 1 for creditor approval:
Liquidators' Remuneration for the period 1 May 2026 to 12 May 2026

"That the remuneration of the Joint and Several Liquidators, their partners and staff for the period 1 May 2026 to 12 May 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 14 May 2026, be fixed and approved at $4,595.00 (plus GST), and that the Joint and Several Liquidators be authorised to draw that amount."

Reasons for the proposal and the likely impact it will have on creditors if it is passed.

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow me to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 1

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details			
Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____
*****eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ________________________ **Date:** ________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than **close of business on 5 June 2026**, by email to Ramyllen Pascua at rpascua@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Ramyllen Pascua on (02) 8263 2367.

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 14 May 2026 | **Voting Poll Closes: 5 June 2026**

FAST-TREK PTY LTD (IN LIQUIDATION)
ACN 105 471 225
ABN 43 105 471 225 ("THE COMPANY")

Proposal No. 2 for creditor approval:
Administrators' Remuneration for the period 13 May 2026 to Conclusion of Liquidation

"That the remuneration of the Joint and Several Liquidators, their partners and staff for the period 13 May 2026 to Conclusion of the Liquidation be calculated on a time basis in accordance with the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 14 May 2026 and approved to an interim cap of $15,405.00 (plus GST), and that the Joint and Several Liquidators be authorised to draw that amount as and when incurred."

Reasons for the proposal and the likely impact it will have on creditors if it is passed.

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow me to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 2

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____
***eg** Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ______________________________ **Date:** ______________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **5 June 2026**, by email to Ramyllen Pascua at rpascua@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Ramyllen Pascua on (02) 8263 2367.

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 14 May 2026 **Voting Poll Closes: 5 June 2026**

FAST-TREK PTY LTD (IN LIQUIDATION)
ACN 105 471 225
ABN 43 105 471 225 ("THE COMPANY")

Proposal No. 3 for creditor approval:

Liquidators' Internal Disbursements from 1 May 2026 to the conclusion of the Liquidation

"That the Joint and Several Liquidators be allowed internal disbursements for the period 1 May 2026 to Conclusion of the Liquidation at the rates of charge annexed to the Liquidator's Initial Report to Creditors dated 14 May 2026, up to an amount of $500.00 (plus GST) and that the Joint and Several Liquidators be authorised to draw that amount as accrued."

Reasons for the proposal and the likely impact it will have on creditors if it is passed.

- *The proposal is being put to creditors to approve internal disbursements which are costs incurred in the Liquidation.*
- *Disbursements have a priority to other claims under the Corporations Act. Certain internal disbursements, being the reimbursement of costs related to the Liquidation incurred by our firm and staff, must be approved by creditors under the law.*
- *These disbursements are charged on a reasonable commercial basis, the details of which are outlined in detail in our Remuneration Approval Report.*
- *The proposal, if passed, will allow the reimbursement of reasonably commercial expenses, properly incurred for the Liquidation to our firm and its staff.*

Vote on the Proposal No. 3

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____
*eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____

Signature: ______________________________ **Date:** ______________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **5 June 2026**, by email to Ramyllen Pascua at rpascua@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Ramyllen Pascua on (02) 8263 2367.

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 14 May 2026 | **Voting Poll Closes: 5 June 2026**

FAST-TREK PTY LTD (IN LIQUIDATION)
ACN 105 471 225
ABN 43 105 471 225 ("THE COMPANY")

Proposal No. 4 for creditor approval – Early destruction of the Company's books and records

"That subject to the consent of the Australian Securities & Investment Commission, the Liquidators be approved to destroy the books and records of the Company at any time after the dissolution of the Company."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- A Liquidator must retain the books and records of the Company for a period of five (5) years from the end of the Liquidation.
- To minimise the costs of storage, I am able to destroy the books and records at any time after the end of the Liquidation, with the consent of Creditors and the Australian Securities and Investments Commission.

Vote on the Proposal No. 4

Please select the appropriate Yes, No or Object box referred to below with a ☑ to indicate your preferred position.

Yes	☐	I approve the proposal
No	☐	I do not approve the proposal
Object	☐	I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

☐ I have previously submitted a proof of debt form and supporting documents

☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor			
Address			
ABN (if applicable)		*Contact number*	
Email address			

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship:____
*eg Director, relative of Director, related company, beneficiary of a related trust.

Name of creditor /authorised person: ____
misogynistic

Signature: ____________________________ **Date:** ____________________

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **5 June 2026,** by email to Ramyllen Pascua at rpascua@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Ramyllen Pascua on (02) 8263 2367.

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

BRI Ferrier

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "H"

Summary of Receipts and Payments

Fast-Trek Pty Ltd (In Liquidation)
A.C.N. 105 471 225
Summary of Receipts and Payments
for the period 1 May 2026 to 13 May 2026

		$
Receipts		
	Advance for Costs	5,500.00
Total Receipts		**5,500.00**
Payments		
		-
Total Payments		-
CASH AT BANK as at 13 May 2026		**5,500.00**

BRI Ferrier

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "I"

Proposals Information Sheet

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
    - vote yes or no to the proposal, or
    - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

For more information, go to www.arita.com.au/creditors.
Specific queries should be directed to the external administrator's office.

Fast-Trek Pty Ltd (In Liquidation)

ACN 105 471 225

ABN 43 105 471 225

Annexure "J"

Creditor Rights Information Sheet

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:

Right to request a meeting → Right to request information → Right to give directions to liquidator → Right to appoint a reviewing liquidator → Right to replace liquidator

If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by ≥ 5% of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- > 10% but < 25% of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- ≥ 25% of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

(a) complying with the request would prejudice the interests of one or more creditors or a third party
(b) there is not sufficient available property to comply with the request
(c) the request is vexatious

Meeting requests only:

(d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

(e) the information requested would be privileged from production in legal proceedings
(f) disclosure would found an action for breach of confidence
(g) the information has already been provided
(h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:

Meeting request	Information and notice	Resolution at meeting
A meeting must be reasonably requested by the required number of creditors. Creditors must inform the existing liquidator of the purpose of the request for the meeting.	Creditors must determine who they wish to act as the new liquidator (this person must be a registered liquidator) and obtain: ▪ Consent to Act, and ▪ Declaration of Independence, Relevant Relationships and Indemnities (DIRRI). The existing liquidator will send a notice of the meeting to all creditors with this information.	If creditors pass a resolution to remove a liquidator, that person ceases to be liquidator once creditors pass a resolution to appoint another registered liquidator.

For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.