



INITIAL REPORT TO CREDITORS

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)

ACN: 652 730 660

AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)

ACN: 635 066 803

("THE COMPANIES")

7 July 2026

JONATHON KEENAN & PETER KREJCI
Joint and Several Liquidators

Phone 02 8263 2333

Email info@brifnsw.com.au

Website www.briferrier.com.au

Address Level 26, 25 Bligh Street

Sydney NSW 2000

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GLOSSARY OF COMMON ACRONYMS & ABBREVIATIONS

ABN	Australian Business Number
ACN	Australian Company Number
Act	Corporations Act 2001 (Cth)
AUM Australasia	AUM Australasia Pty Ltd
AUM Biosciences	AUM Biosciences Pty Ltd
Liquidators	Jonathon Keenan and Peter Krejci
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
ATO	Australian Taxation Office
Companies	AUM Australasia Pty Ltd AUM Biosciences Pty Ltd
Directors	John Victor Patava & Vishal Chetankumar Doshi
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
FEG	Fair Entitlements Guarantee scheme
Firm	BRI Ferrier NSW
IPR	Insolvency Practice Rules (Corporations) 2016
IPS	Insolvency Practice Schedule (Corporations)
POD	Proof of Debt
PPE	Property, Plant and Equipment
PPSR	Personal Properties Securities Register
R&D	Research and Development
ROCAP	Report on Company Activities and Property
SOA	Summary of Affairs

1 EXECUTIVE SUMMARY

We, Jonathon Keenan and Peter Krejci, were appointed Joint and Several Liquidators of the Companies by a resolution of their respective members at duly convened members' meetings held on 24 June 2026.

This report has been prepared pursuant to Insolvency Practice Rule 70-30 and Section 497 of the Act. You have received this Report because we are aware that you may have a creditor claim and/or the books and records of the Companies identified you as a creditor.

Our investigations to date into the Companies' affairs and the conduct of its officers are preliminary and a more detailed report will be provided to creditors with three (3) months. Our findings, including any offences identified, will also be reported to the ASIC in due course.

We provide herein a brief overview of the Companies' affairs as presently known to us at this time.

The Companies operated in a group structure, where:

- ▲ AUM Biosciences is a wholly owned subsidiary of AUM Australasia.
- ▲ AUM Australasia is a wholly owned subsidiary of AUM Biosciences Pte Ltd – a Singaporean based entity.
- ▲ The Companies have common Directors, being Mr John Victor Patava and Mr Vishal Chetankumar Doshi.

We understand that the Companies operated a business that sought to develop pharmaceuticals for oncology and were in the process of conducting clinical trials and R&D activities in Australia. The Companies were in the pre-revenue phase (development), it appears the majority of funding came from the Singapore parent entity, AUM Biosciences Pte Ltd to AUM Australasia and then subsequently on-loaned to AUM Biosciences as needed. Further funding was sought from the ATO by way of R&D rebates. Given the linked operations, we have determined it is appropriate to provide a single report to creditors.

We understand that for around the last 2 years, AUM Australasia has been pursuing an ATO R&D rebate of circa \$2M for the 2023/24 financial year, which has been subject to dispute by the ATO. The Directors have advised that the resulting delays and penalties issued by the ATO (totalling \$1.6M), have caused cashflow issues for the Companies. Combined with a statutory demand issued by a creditor, the cashflow issues led to the Companies being placed into Liquidation.

We are advised that there are further R&D rebates potentially owed to AUM Australasia for the 2024/25 and 2025/26 financial years, however the quantum is still to be determined. Assuming that the 2023/24 R&D rebate can be recovered, we intend to investigate these further R&D rebates. We note that the affairs of the Companies are linked, and they are grouped for income tax purposes with AUM Australasia as the head reporting entity in Australia. In this regard, to resolve the disputes with the ATO and pursue the R&D recoveries, it is relevant that the Liquidations of the Companies run together.

We are advised that the Companies ceased to trade their development business some time before our appointment. The disposal of the business and its assets, in particular the Intellectual Property, will be investigated as part of the Liquidation process. We note that there were only two employees remaining with AUM Australasia, including a Director, and we have since terminated the employment due to the limited cash position.

The Directors have submitted a SOA and ROCAP which summarises the financial position of the Companies. We note the assets primarily consist of minor amount of cash at bank held by the Companies and the above discussed potential R&D rebates said to be owed to AUM Australasia.

Based on the information currently available, a return to the creditors will primarily be contingent on the recovery of the ATO R&D rebates and where such recoveries will flow. We will conduct our investigations into the Companies' affairs and the conduct of its officers and report our findings to ASIC and the creditors in due course. It is too early to determine if there are any claims to be pursued in the Liquidation and/or what recoveries may result from same. Further information will be provided in future reports.

If any creditors have information relevant to the Liquidation, they are encouraged to contact our office without delay, such that it may assist our investigations and/or improve the prospects of recovery for creditors.

2 EFFECT ON CREDITORS

Creditors should be aware that they are subject to certain restrictions with respect to their claims when the Companies are being wound up. We provide a summary of the effect on creditors:

2.1 TRADE SUPPLIERS

Any claims against the Companies in respect of goods and/or services provided to the Companies prior to our appointment are effectively frozen as at the date of our appointment.

As mentioned above, the Companies have ceased trading, and we will not accept responsibility or any liability in respect of any goods or services provided after the date of our appointment unless express written authorisation has been provided.

2.2 LANDLORDS/LESSORS

Whilst the Companies are in Liquidation, a moratorium is imposed on all debts outstanding as at the date of our appointment. This extends to amounts owed to equipment lessors and landlords of any premises leased by the Companies.

The Companies does not appear to hold any registered leases.

2.3 EMPLOYEES

As mentioned above, we understand that AUM Australasia employed one (1) staff and the Director, John Patava. Following our appointment, all staff were terminated. The Directors have provided an

estimate of outstanding employee entitlements, however this does not include any redundancy entitlements (if applicable). This will be investigated further, subject to any recoveries that are made.

Former employees of the Companies have a statutory priority of payment in respect of outstanding entitlements such as wages, superannuation, annual leave, long service leave, payment in lieu of notice and redundancy. In the event that there are insufficient funds to pay a dividend to priority (employee) creditors in a winding up, employees (excluding the Directors and related parties) may lodge a claim under the FEG scheme with the Department in respect of certain entitlements that they are owed, subject to them meeting the eligibility requirements of the FEG scheme. FEG does not pay outstanding superannuation.

At this stage, there are insufficient funds to meet outstanding employee entitlements and we urge former employees to lodge a claim with FEG as soon as possible.

2.4 SECURED CREDITORS AND SECURITY INTERESTS

A search of the PPSR indicates that there are no security interests registered against the Companies as at the date of our appointment.

We encourage any creditors with unregistered security interest contact our office urgently and provide the relevant documentation to support their claims, if they have not already done so.

2.5 CONTRACTS AND AGREEMENTS

We are not aware of any other contracts or agreements with the Companies, and unless advised in writing, we do not accept adoption of any existing contracts. Customers, suppliers and any other parties with such contracts should contact Mr Vijay Rajmohan of this office immediately so that they may be considered.

2.6 LEGAL PROCEEDINGS

Pursuant to Section 500(2) of the Act, our appointment as Joint and Several Liquidators automatically stays any legal proceedings against the Companies. Creditors cannot commence or continue proceedings against the Companies without our written consent or leave of the Court.

3 YOUR RIGHTS AS A CREDITOR

Information regarding your rights as a creditor is provided in the information sheet enclosed. This includes your right to:

- Make reasonable requests for a meeting;
- Make reasonable requests for information;
- Give directions to the Liquidators;
- Appoint a reviewing liquidator; and
- To replace us as Liquidators.

4 PROPOSALS WITHOUT MEETINGS

Noting the limited size of prior business operations and the creditor pool, we have not convened a creditors' meeting at this time. Instead, we enclose Proposals without Meeting Forms for creditors' consideration in lieu of convening a Meeting of Creditors, in accordance with Insolvency Practice Schedule 75-40 and Insolvency Practice Rule 75-130.

However, if we receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, we will hold a meeting of creditors.

5 INFORMATION FOR CREDITORS

We have included the following initial notices and documents in connection with our appointment for your information.

Annexure	Document	Description	Further Action Required by you
A	Formal Proof of Debt ("POD")	You must also provide information about what the Companies owes you and evidence to support your claim. Please complete and return POD form via email to Mr Vijay Rajmohan of this office to vrajmohan@brifnsw.com.au with your supporting documents.	Yes Include Supporting Documentation
B	A Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI")	The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. None of the relationships mentioned in this document affect our independence.	No
C	Summary of Affairs (Form 509)	We are required to send to each creditor a copy of Summary of Affairs (Form 509) of the Companies prepared by the Directors.	No
D	List of Creditors	A detailed list of creditors and an estimate of their claims were provided by the Directors. It should be noted that the amounts reported are based on the Companies' records and is subject to change upon receipt of further information. Any creditors related to the Companies are indicated on this list.	No
E	Information Sheet – Creditors Rights in Liquidation	As a creditor, you have certain rights, although you no longer have the right to seek payment by the Companies of your outstanding debt. This information sheet provides a detailed list of your rights.	No

Annexure	Document	Description	Further Action Required by you
F	Information Sheet – Proposals without a Meeting	This is an information sheet to assist you in understanding what a “Proposal without a meeting” is. We are seeking approval of our remuneration, internal disbursements and destruction of the Companies’ books and records after the Liquidation is finalised.	No
G	Initial Remuneration Notice	This document provides an estimate of the costs to perform the Liquidation, the method of calculating remuneration and our Firm’s hourly rates.	No
H	Remuneration Approval Reports	These documents detail the anticipated remuneration sought in the Liquidation for each of the Companies. We are seeking approval of our remuneration in this matter, as detailed in the attached proposal forms.	No
I	Proposal Without Meeting Forms	These documents set out the resolutions sought from creditors, by way of proposal, rather than meeting of creditors.	Yes
J	Summary of Receipts and Payments	A summary of receipts and payments from the date of our appointment to date.	No

6 WHAT HAPPENS NEXT?

We will proceed with the Liquidation, including:

- Collect and review the books and record of the Companies.
- Explore any recoveries that may be available from the Companies’ assets.
- Investigate ATO R&D rebates and pursue recovery.
- Conduct investigations into the Companies’ affairs, subject to available records.
- Issue a further and more detailed report to Creditors.
- Reporting to the corporate regulator, ASIC.
- Pursue any recoveries available in the form of voidable transactions and insolvent trading claims, if any, subject to funding being available.
- Pay a dividend to the creditors, if sufficient funds are available.
- Pay a dividend to members (shareholders), if sufficient funds are available.

We will also write to you within three (3) months of our appointment advising whether a dividend is likely and update you on the progress of our investigations. We may write to you again after that with further information on the progress of the Liquidations, if necessary.

7 QUERIES

If creditors have any information which may assist us in our investigations, please contact our office as a matter of urgency.

Please note that Liquidators are not required to publish notices in the print media. ASIC maintains an online notices page for external administrators to publish notices in respect of companies. Creditors are encouraged to visit <http://insolvencynotices.asic.gov.au> throughout the liquidation to view any notices which may be published in respect of the Companies.

ARITA provides information to assist creditors with understanding liquidations and insolvency. This information is available from ARITA's website at <https://www.arita.com.au/creditors>.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

The BRI Ferrier staff member responsible for this matter is as follows:

- ▲ BRI Contact: Vijay Rajmohan
- ▲ Phone: (02) 8263 2333
- ▲ Email: vrajmohan@brifnsw.com.au (preferred)
- ▲ Mailing: Level 26, 25 Bligh Street, Sydney NSW 2001

Yours faithfully

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)
AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)



JONATHON KEENAN
Joint and Several Liquidator

The logo for BRI Ferrier, featuring the text "BRI Ferrier" in white on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "A"
Formal Proof of Debt

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Liquidators of: (please tick one)

☐

AUM Australasia Pty Ltd (In Liquidation) ACN 652 730 660
AUM Biosciences Pty Ltd (In Liquidation) ACN 635 066 803

1. This is to state that the Company was, on 24 June 2026 ⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾ (full name):

.....
(‘Creditor’)

.....
of (full address)

for \$.....dollars and.....cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:

Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐

I am **not** a related creditor of the Company ⁽⁵⁾

☐

I am a related creditor of the Company ⁽⁵⁾
relationship:

3A. ^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B. ^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

The External Administrators' (whether as Voluntary Administrators/Deed Administrators/Liquidators) will send and give electronic notification of documents. Please provide your email address below:

Contact Name:

Email Address:

DATED this.....day of.....202...

Signature of Signatory

NAME IN BLOCK LETTERS

Occupation.....

Address.....

See Directions overleaf for the completion of this form

OFFICE USE ONLY

POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) - Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per CRA/RATA	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
 - (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
 - (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
 - (4) Under "Remarks" include details of vouchers substantiating payment.
 - (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
 - (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.



AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "B"
Declaration of Independence, Relevant
Relationships and Indemnities

Declaration of Independence, Relevant Relationships and Indemnities

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)
ACN 635 066 803

("The Companies")

7 July 2026

JONATHON KEENAN & PETER KREJCI
Joint and Several Liquidators

Novabrif Pty Ltd ABN 61 643 013 610
Level 26, 25 Bligh Street, Sydney NSW 2000
Phone (02) 8263 2333
Email: info@brifnsw.com.au
Website: www.briferrier.com.au



The purpose of this document is to assist creditors with understanding any relevant relationships that we, the Joint and Several Liquidators, have with parties who are closely connected to the Companies and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our partners and BRI Ferrier.

We are Professional Members of ARITA – Australian Restructuring Insolvency and Turnaround Association. We acknowledge that we are bound by the ARITA Code of Professional Practice.

A. INDEPENDENCE

We, Jonathon Keenan and Peter Krejci, of BRI Ferrier have assessed the independence prior to accepting the appointment as Joint and Several Liquidators of the Companies in accordance with the law and applicable professional standards and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those we have disclosed in this document.

B. CIRCUMSTANCES OF APPOINTMENT

I. HOW WE WERE REFERRED THIS APPOINTMENT

This appointment was referred to us by Steve Mattiussi of Addisons. We understand that other partners within the Addisons firm have acted for the Companies previously.

Our firm has been referred other matters from Addisons, however these matters were referred to our firm on an irregular basis. Further, we have not received or paid any benefit to Addisons with respect to these referrals. Therefore, we are of the view that the referral source will not give rise to a conflict of interest.

There is no expectation, agreement or understanding between ourselves and Addisons regarding the conduct of the Liquidation and we are free to act independently and in accordance with the law and applicable professional standards.

II. DID WE MEET WITH THE COMPANIES, THE DIRECTORS OR THEIR ADVISORS BEFORE WE WERE APPOINTED?

☒ Yes ☐ No

We have engaged in various discussions regarding the potential appointment, as detailed below:

- On 17 June 2026, Jonathon Keenan had a telephone call with Steve Mattiussi of Addisons to briefly discuss the Companies' financial affairs, including a statutory demand which had been issued by a

creditor and potential Research and Development (“R&D”) recoveries from the Australian Taxation Office (“ATO”) which had been disputed. That brief conversation included discussion as to the options for the Companies, including Creditors Voluntary Liquidation or Voluntary Administration. Mr Mattiussi sent an email later that day, summarising the circumstances and requesting that we conduct conflict checks for the potential appointment.

- On 18 June 2026, Mr Keenan received a telephone call from Mr Sunil Peter (VP – Finance & Shared Services), seeking to organise a teleconference with the Directors to discuss the Companies’ financial positions and options available in the circumstances.
- On 19 June 2026, Mr Keenan attended a virtual meeting with Mr Peter and the Companies’ Directors (Mr John Patava and Mr Vishal Doshi), to discuss the Companies’ financial positions and options available in the circumstances. During that call the Directors provided an overview of the Companies background, the potential R&D recoveries, the dispute that had been ongoing with the ATO and the group structure. Mr Keenan outlined the options for the Companies, which included Creditors Voluntary Liquidation or Voluntary Administration, and requested current financial information for the Companies. Later that day, Mr Peter sent an email with the Companies’ draft management accounts and the group structure.
- On 21 June 2026, Mr Keenan sent an email to the Directors and Mr Peter, outlining the options to proceed with a Creditors Voluntary Liquidation for the Companies, including the initial funding requirements for each entity to commence the appointments.
- On 23 June 2026, Mr Keenan attended a virtual meeting with Mr Peter, the Directors and the group’s Chief Medical Officer Mr Harish Dave, to further discuss the Companies’ financial positions, the creditor’s statutory demand, the potential R&D recoveries and the external administration options. Mr Keenan was unable to provide an estimate of the total Liquidation costs, as due to the ongoing disputes with the ATO regarding the potential R&D recoveries, it was unknown the extent of work that may be required in the proposed liquidations to pursue and/or resolve those disputes (if possible). The Directors advised that they intended to proceed with the Creditors Voluntary Liquidation of the Companies and requested we act as the Liquidators. We sent the Creditors Voluntary Liquidation appointment documents later that day via email.
- On 24 June 2026, our staff had telephone calls and emails with Mr Peter and the Directors, to answer basic queries in respect of the appointment documents and the process. We received the completed Creditors Voluntary Liquidation appointment documents later that day.

Our staff and us have not received any remuneration for the abovementioned correspondence and advice regarding the Companies.

In our opinion, the above do not affect our independence for the following reasons:

- The Courts and the ARITA COPP specifically recognise the need for practitioners to provide advice on the insolvency practice and the options available and do not consider that such advice in a conflict or is an impediment to accepting the appointment.
- We did not provide any advice to the Companies or the Directors prior to our appointment.
- The Directors obtained their own advice regarding the financial position of the Companies.

We have provided no other information or advice to the Companies, its Directors or advisors prior to our appointment beyond that outlined in this DIRRI.

C. RELEVANT RELATIONSHIPS (EXCLUDING PROFESSIONAL SERVICES TO THE INSOLVENT)

Within the previous two years, we, or members of our firm, have, or have had a relationship with	
The Companies?	☐ Yes ☒ No
The directors?	☐ Yes ☒ No
Any associates of the Companies?	☐ Yes ☒ No
A former insolvency practitioner appointed to the Companies?	☐ Yes ☒ No
A secured creditor entitled to enforce a security over the whole or substantially the whole of the Companies' property?	☐ Yes ☒ No

Do we have any other relationships that we consider are relevant to creditors assessing our independence?
☒ Yes ☐ No Australian Taxation Office The records identify that the ATO is a creditor of the Companies. The ATO is a sophisticated statutory creditor and is administratively bound to act as a Model Litigant. In our experience the ATO does not seek to exert improper pressure on insolvency practitioners in connection with the discharge of their duties to creditors generally. Principals and Directors of BRI Ferrier around Australia, were, until its expiration at the end of 2014, members of a panel of Official Liquidators established by the ATO and accepted appointments by Australian Courts initiated by the Federal Commissioner. These Official Liquidators had undertaken to the ATO to accept appointments as Liquidator appointed by a Court under the Corporations Act where the ATO is the applicant creditor, whether the Companies has assets or not. BRI Ferrier is likely to seek inclusion in any comparable panel should one be established in future. Membership of the panel was not conditional upon any preference or benefit being conferred upon the ATO. Addisons Our firm has been referred other matters from Addisons, however these matters were referred to our firm on an irregular basis. Further, we have not received or paid any benefit to Addisons with respect

Do we have any other relationships that we consider are relevant to creditors assessing our independence?

to these referrals. Therefore, we are of the view that the referral source will not give rise to a conflict of interest.

Addisons is a law firm that we have dealt with from time to time. This relationship will not impede our independence or influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the liquidation of the Companies in an objective and impartial manner.

The referral source does not impact our independence as the referral is not contingent upon the achievement of any specific outcome. There is no expectation, agreement or understanding between us and Addisons regarding the conduct of the Liquidation and we are free to act independently and in accordance with the law and applicable professional standards.

In addition to the above, we also note that Principals of BRI Ferrier routinely accept nominations and appointment as insolvency practitioners by the major trading banks, in addition to creditors such as the ATO (as discussed above). The nature of these relationships varies over time depending on the nature of the engagements. Such relationships do not impede our independence or give rise to a conflict of duties because we accept such engagements only on the basis that our independence will be maintained and the relationships are maintained on professional commercial terms.

There are no other prior professional or personal relationships that should be disclosed.

IV. NO OTHER RELEVANT RELATIONSHIPS TO DISCLOSE

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Companies, an associate of the Companies, a former insolvency practitioner appointed to the Companies or any person or entity that has a valid and enforceable security interest on the whole or substantially whole of the Companies' property that should be disclosed.

D. INDEMNITIES AND UP-FRONT PAYMENTS

The Companies each deposited \$20,000 into our firm's trust account. We have since transferred these funds in full to the new Liquidation bank accounts established for each entity. These are the Companies' funds, and there are no conditions on the conduct or outcome of the Liquidations attached to the provision of the Companies' funds.

We have not received any other upfront payments.

We have not been indemnified in relation to these Liquidations, other than any indemnities that we may be entitled to under statute.

Dated: 7th July 2026



Jonathon Keenan

Joint and Several Liquidator



Peter Krejci

Joint and Several Liquidator

NOTE:

1. *The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.*
2. *If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication as well as table a copy of any replacement declaration at the next meeting of the Companies' creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.*

The logo for BRI Ferrier, featuring the company name in white serif font on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

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Annexure "C"
Summary of Affairs (Form 509)

Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

AUM Australasia Pty Ltd

ACN

652 730 660

Lodgement details

An image of this form will be available as
part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

524239

Firm/organisation

BRI Ferrier

Contact name/position description

Jonathon Keenan/Principal

Telephone number (during business hours)

(02) 8263 2333

Email address (optional)

jkeen@brifnsw.com.au

Postal address

Level 26, 25 Bligh Street

Suburb/City

Sydney

State/Territory

NSW

Postcode

2000

Summary of assets and liabilities

Date to which summary is made up

2 4 / 0 6 / 2 6
[D] [D] [M] [M] [Y] [Y]

Continued... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
1 Assets not specifically subject to security interest	\$	\$
(a) interest in land		
(b) sundry debtors		
(c) cash on hand	8,666.34	8,664.34
(d) cash at bank		
(e) stock	This excludes 20k for liquidation	
(f) work in progress		
(g) plant and machinery	2,054,340.00	1,000,000.00
(h) other assets ATO Rebate for 23/24		
Sub-total	2,063,006.34	1,008,664.34
2 Assets subject to specific security interests		
Less amounts owing		
Total Assets	(\$)	
Total Estimated Realisable Values		(\$ 1,008,664.34)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements This refers to PAYG and Superannuation payable		21,928.80
4 Less amounts owing and secured by debenture or circulating security interests over assets		NIL
5 Less preferential claims ranking behind secured creditors		NIL
6 Less balances owing to partly secured creditors		
Total Claims (\$)		
Security Held (\$)	ABPL	1,295,362.52
7 Less creditors (Unsecured) Amount claimed		181,230.98
8 Add contingent assets Estimated to produce		NIL
9 Less contingent liabilities Estimated to rank		NIL
☒ Estimated deficiency or		
☐ Estimated surplus		\$ 489,857.96
☐ Subject to costs of administration or		
☐ Subject to costs of liquidation		
Share capital \$	21,696,555.35	(This includes USD 120,000/- transferred from Singapore pending updating ASIC)
Issued \$	21,696,555.35	
Paid Up \$	21,696,555.35	

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing

JOHN VICTOR PATAVA

VISHAL CHETANKUMAR DOSHI

Capacity

Director

Director

Signature

John Patava

[John Patava \(Jun 24, 2026 17:45:31 GMT+10\)](#)

Vishal Doshi

[Vishal Doshi \(Jun 24, 2026 15:44:13 GMT+8\)](#)

Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au

Need help? www.asic.gov.au/question

Telephone 1300 300 630

Guide: Presentation of summary of affairs of a company

This guide does not form part of the form. It is included by ASIC to assist you in completing and lodging the Form 509.

Related forms:

5604 Information about the company's affairs sent to creditors

Signature	This form must be signed by a director, secretary or liquidator.					
Lodgement period	10 business days after the meeting of the company at which the resolution for winding up was passed.					
Lodgement fee	A lodgement fee applies to this form. For information on fees refer to www.asic.gov.au/forms .					
Other forms to be completed	This form should be lodged with Form 5604 Information about the company's affairs sent to creditors - Section 497(1)(b)					
Additional information	The date given as 'date to which summary is made up' must not be earlier than the date of the declaration by a majority of the directors under subsection 494(1) of the <i>Corporations Act 2001</i>. If this summary of affairs is sent out to creditors in accordance with subparagraph 497(1)(b)(i) of the <i>Corporations Act 2001</i>, it must be made up to the latest practicable date before the notices are sent.					
How to provide additional information	Photocopied Form 509 pages If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement. Attachments Attachments must be labelled as shown below. Sample <table><tr><td>Liquidator name:</td></tr><tr><td>Attachment name:</td></tr><tr><td>Number of pages:</td></tr><tr><td>Date prepared:</td></tr></table>		Liquidator name:	Attachment name:	Number of pages:	Date prepared:
Liquidator name:						
Attachment name:						
Number of pages:						
Date prepared:						
Privacy	The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.					
Lodgement	Send completed and signed forms to: Australian Securities and Investments Commission PO Box 4000, Gippsland Mail Centre VIC 3841.	For more information Web www.asic.gov.au Need help? www.asic.gov.au/question Telephone 1300 300 630				

7 - F509 Summary of Affairs - AUM Australasia

Final Audit Report

2026-06-24

Created:	2026-06-24
By:	Vishal Doshi (contact@ambiosciences.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhrBIORHu5L6LJt7ukIXLunrrpXgBwq0g

"7 - F509 Summary of Affairs - AUM Australasia" History

-  Document created by Vishal Doshi (contact@ambiosciences.com)
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-  Document emailed to John Patava (johnp@ambiosciences.com) for signature
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-  Document emailed to Vishal Doshi (vishald@ambiosciences.com) for signature
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2026-06-24 - 7:45:31 AM GMT

Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

AUM Biosciences Pty Ltd

ACN

635 066 803

Lodgement details

An image of this form will be available as
part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

524239

Firm/organisation

BRI Ferrier

Contact name/position description

Jonathon Keenan/Principal

Telephone number (during business hours)

(02) 8263 2333

Email address (optional)

jkeen@brifnsw.com.au

Postal address

Level 26, 25 Bligh Street

Suburb/City

Sydney

State/Territory

NSW

Postcode

2000

Summary of assets and liabilities

Date to which summary is made up

2 4 / 0 6 / 2 6
[D] [D] [M] [M] [Y] [Y]

Continued... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land		
(b) sundry debtors		
(c) cash on hand		
(d) cash at bank	1,327.40	1,327.40
(e) stock		
(f) work in progress	This excludes 20k for liquidation	
(g) plant and machinery		
(h) other assets		
Sub-total	1,370.40	1,370.40
2 Assets subject to specific security interests		
Less amounts owing		
Total Assets	(\$)	
Total Estimated Realisable Values		(\$ 1,370.40)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		Nil
4 Less amounts owing and secured by debenture or circulating security interests over assets		Nil
5 Less preferential claims ranking behind secured creditors		Nil
6 Less balances owing to partly secured creditors		
Total Claims	(\$)	Nil
Security Held	(\$)	
7 Less creditors (Unsecured) Amount claimed		1,295,362.52
8 Add contingent assets Estimated to produce		Nil
9 Less contingent liabilities Estimated to rank		Nil

☒ Estimated deficiency or☐ Estimated surplus

\$ 1,293,992.12

☐ Subject to costs of administration or☐ Subject to costs of liquidation**Share capital** \$ 100.00**Issued** \$ 100.00**Paid Up** \$ 100.00

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing

JOHN VICTOR PATAVA

VISHAL CHETANKUMAR DOSHI

Capacity

Director

Director

Signature

John Patava

[John Patava \(Jun 24, 2026 17:31:06 GMT+10\)](#)

Vishal Doshi

[Vishal Doshi \(Jun 24, 2026 15:43:03 GMT+8\)](#)

Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

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Guide: Presentation of summary of affairs of a company

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Other forms to be completed	This form should be lodged with Form 5604 Information about the company's affairs sent to creditors - Section 497(1)(b)					
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Liquidator name:						
Attachment name:						
Number of pages:						
Date prepared:						
Privacy	The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.					
Lodgement	Send completed and signed forms to: Australian Securities and Investments Commission PO Box 4000, Gippsland Mail Centre VIC 3841.	For more information Web www.asic.gov.au Need help? www.asic.gov.au/question Telephone 1300 300 630				

7 - F509 Summary of Affairs - AUM Biosciences

Final Audit Report

2026-06-24

Created:	2026-06-24
By:	Vishal Doshi (contact@ambiosciences.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjkFXe85nCy3zznlb4pzZL_XWC2_gh4vH

"7 - F509 Summary of Affairs - AUM Biosciences" History

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2026-06-24 - 7:42:31 AM GMT
-  Document e-signed by Vishal Doshi (vishald@ambiosciences.com)
Signature Date: 2026-06-24 - 7:43:03 AM GMT - Time Source: server - Signature Appearance Selected: DRAW
-  Agreement completed.
2026-06-24 - 7:43:03 AM GMT

The logo for BRI Ferrier, featuring the company name in white serif font on a dark grey rectangular background. A green triangle is positioned at the bottom right corner of the grey rectangle.

AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "D"
List of Creditors

Creditor Listing

AUM Australasia Pty Ltd - AUM Australasia Pty Ltd (In Liquidation)

All Creditors

PRIORITY CREDITORS (EMPLOYEES AND SGC)

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Patava, John	YES	[Employee Address Redacted]	21,660.09	21,660.09	0.00	102421
Schwedat, Anke		.	10,211.63	10,211.63	0.00	102422
Totals for Priority Creditors (Employees and SGC)			2	31,871.72	31,871.72	0.00

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Acclime Corporate Services Australia		Suit 1, Level 3, 62 Kygon Street Carlton VIC 3053 Australia	76,992.05	76,992.05	0.00	102425
ATO		Level 18, 347 Kent Street SYDNEY NSW 2000 AUSTRALIA	0.00	0.00	0.00	
AUM Biosciences Pte. Ltd	YES	10 Anson Road #24-16 A/B, International Plaza, 079903 Singapore	1,556.44	1,556.44	0.00	102426
BDO Services Pty Ltd		Level 11, 1 Margaret Street Sydney NSW 2000 Australia	14,800.38	14,800.38	0.00	102427
Eurofins Advinus Limited		Plot No. 17F, 2nd Phase, Sector-1, Bidadi Industrial Area, Bidadi, Ramanaga Bangalore 562109 India	88,090.09	88,090.09	0.00	102428
Totals for Unsecured Creditors			5	181,438.96	181,438.96	0.00
Totals for All Creditors:			7	213,310.68	213,310.68	0.00

Creditor Listing

AUM Biosciences Pty Ltd - AUM Biosciences Pty Ltd (In Liquidation)

All Creditors

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Acclime Corporate Services Australia		Suit 1, Level 3, 62 Kygon Street Carlton VIC 3053 Australia	12,089.10	12,089.10	0.00	102430
AUM Australasia Pty. Ltd	YES	Suite 1, Level 3, 62 Lygon Street Carlton South VIC 3053	18,115,105.41	18,115,105.41	0.00	102429
Ballarat Oncology & Haematology		1117 Howitt Street Wendouree VIC 3355 Australia	85,587.57	85,587.57	0.00	102431
Cancer Trials Australia		VCCC Building, Level 10, 305 Grattan Street Melbourne VIC 3000 Australia	51,068.78	51,068.78	0.00	102432
Chris O'Brien Lifehouse		PO Box M5, Missenden Road, Camperdown NSW 2050 Australia	11,841.94	11,841.94	0.00	102433
eResearch Technology, Inc.		1818 Market Street, Suite 2600, Philadelphia, PA 19103-3638 United States of America	43,035.19	43,035.19	0.00	102434
Fisher Clinical Services Pte Ltd		10 Toh Guan Road, #03-11/12, 608838 Singapore	150,346.98	150,346.98	0.00	102444
Fisher Clinical Services U.K. Ltd		Langhurstwood Road, Horsham, West Sussex RH12 4QD United Kingdom	17,334.04	17,334.04	0.00	102435
Patheon UK Ltd		Kingfisher Drive,Covingham,Swindon,Wiltshire,SN3 5BZ United Kingdom	30,453.06	30,453.06	0.00	102436
Pindara-Gold Coast Private Hospital		Pindara Private Hospital Finance, Allchurch Avenue, Benowa QLD 4217 Australia	743,079.32	743,079.32	0.00	102437
Slade Health Pty Ltd		14 Palmer Court, Mt Waverly VIC 3149 Australia	187.00	187.00	0.00	102438
Slade, David T/A Slade Pharmacy -		11 - 13 Palmer Court, Mount Waverley VIC 3149 Australia	26,037.00	26,037.00	0.00	102440
South Eastern Sydney Local Health		Finance and Corporate Services Locked Bag 21 Taren Point NSW 2229 Australia	34,593.16	34,593.16	0.00	102439
Sprim Australia Pty Ltd		Level 2, 169 Pirie Street, Adelaide SA 5000 Australia	90,539.08	90,539.08	0.00	102441
Syngene International Ltd		SYNGENE BSEZ-S14 UNIT III, PLOT NO. 2 & 3, PHASE IV, BIOCON PARK, BOMMASANDRA JIGANI LINK ROAD, BOMMASANDRA INDUSTRIAL AREA, BANGALORE 560099, KARNATAKA Code-29 India	435.36	435.36	0.00	102442
Totals for Unsecured Creditors			15	19,411,732.99	19,411,732.99	0.00
Totals for All Creditors:			15	19,411,732.99	19,411,732.99	0.00

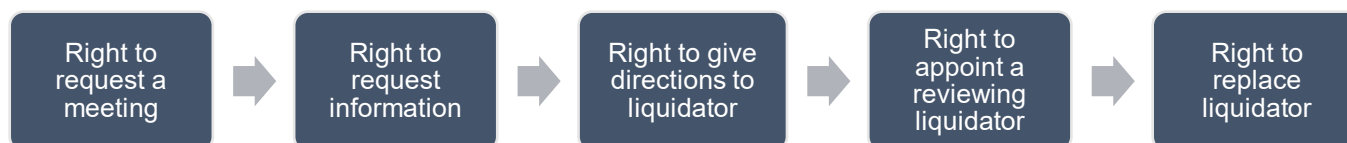


AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "E"
ARITA Information Sheet – Creditors
Rights in Liquidation

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

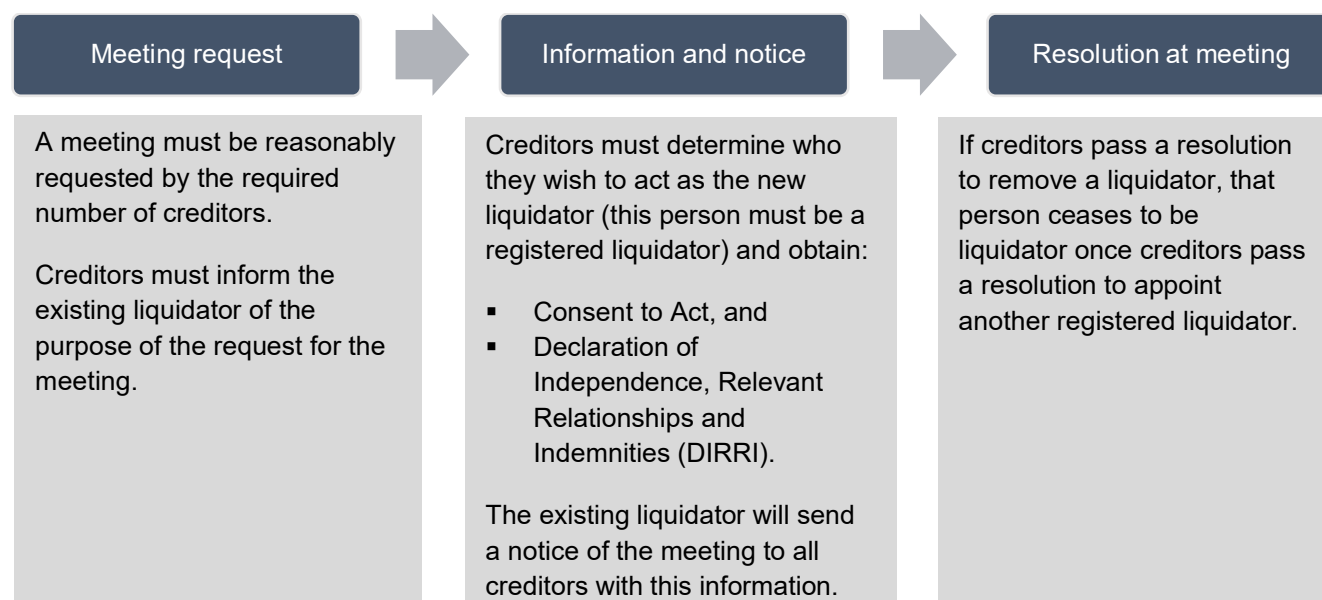
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**



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Annexure "F"
ARITA Information Sheet – Proposals
without a Meeting

Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
 - vote yes or no to the proposal, or
 - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting.

How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting.

You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at artia.com.au/creditors.

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

**For more information, go to www.arita.com.au/creditors.
Specific queries should be directed to the external administrator's office.**



AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "G"
Initial Remuneration Notice

INITIAL REMUNERATION NOTICE

Insolvency Practice Schedule (Corporations) 70-50
Insolvency Practice Rules (Corporations) 70-35

AUM AUSTRALASIA PTY LTD
ACN 652 730 660
ABN 21 652 730 660
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
ABN 66 635 066 803
(BOTH IN LIQUIDATION)

(“THE COMPANIES”)

The purpose of the Initial Remuneration Notice is to provide you with information about how our remuneration for undertaking the Administration will be set.

A. REMUNERATION METHOD

There are four methods for calculation of remuneration that can be used to calculate the remuneration of an Insolvency Practitioner. They are:

- Time based / hourly rates or “Time Cost”

This is the most common method. It provides for remuneration to be charged at an hourly rate for each person working on the matter. The hourly rate charged will reflect the level of experience each person has.

- Fixed Fee

The total remuneration for the administration is quoted at commencement of the appointment and is the total charge for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

- Percentage

The remuneration for the appointment is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

- Contingency

The total remuneration for the matter is structured to be contingent on a particular outcome being achieved.

B. METHOD CHOSEN

BRI Ferrier normally chooses to use a Time Cost basis, because:

- It is often difficult to estimate accurately the likely cost of undertaking an appointment, as appointments differ in unforeseeable ways as to their factual or legal complexity;

- The Time Cost method reflects the opportunity cost to BRI Ferrier of the use of staff on a particular engagement
- The Time Cost method reflects the extent of work undertaken, reflecting in turn the nature of the appointment
- The Time Cost method can be applied equally to all aspects of an appointment, while percentage or contingent remuneration normally only reflect parts of an appointment, such as the recovery of assets. Our duties include activities, such as reporting to creditors and ASIC, that do not directly yield asset recovery, while contributing to the overall return to creditors.

BRI Ferrier reviews its hourly rates every twelve months. The hourly rates quoted below remain current. BRI Ferrier may increase the hourly rates charged for work performed and if hourly rates are increased, we will seek creditors' approval.

C. EXPLANATION OF HOURLY RATES

The rates applicable are set out in the table on the following page together with a general guide to the qualifications and experience of staff engaged in administration and the role they undertake in the administration. The hourly rates charged encompass the total cost of providing professional services and are not comparable to an hourly wage rate.

Title	Description	Hourly Rate (ex GST) 1 July 25
Appointee / Principal	Senior member of the firm. May be a Registered Liquidator and/or Registered Trustee. A senior accountant with over 10 years' experience who brings specialist skills and experience to the appointment. Leads staff carrying out appointments.	\$750
Director	An accountant with more than 10 years' experience. May be a Liquidator. Fully qualified and able to control all aspects of an appointment. May have specialist industry knowledge or skills. Assists with all facets of appointment.	\$700
Senior Manager	An accountant with more than 7 years' experience. Qualified and answerable to the Team Leader. Self-sufficient in completing and planning all aspects of large appointments.	\$650
Manager	An accountant with at least 6 years' experience. Typically qualified with well-developed technical and commercial skills. Controls and plans all aspects of medium to larger appointments, reporting to the Team Leader.	\$610
Supervisor	An accountant with more than 4 years' experience. Typically qualified with sound knowledge of insolvency principles and developing commercial skill. Assists to plan and control specific tasks on medium to larger appointments. Often undertaking post qualification study specialising in Insolvency and Reconstruction.	\$540
Senior 1	An accountant with more than 2 years' experience. Typically a graduate undertaking study leading to professional qualification as a Chartered Accountant or CPA. Able to complete work on appointments with limited supervision.	\$480
Senior 2	An accountant with less than 2 years' experience. Typically a graduate who has commenced study leading to professional qualifications. Able to complete many tasks on medium to large appointments under supervision.	\$420

Intermediate 1	An accountant with less than 2 years' experience. Typically a graduate and commencing study for qualifications. Able to complete multiple tasks on smaller to medium appointments under supervision.	\$370
Intermediate 2	An accountant with less than 1 year's experience. A trainee undertaking degree with an accountancy major. Assists in the appointment under supervision.	\$300
Senior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$300
Junior Administration	Appropriately skilled and undertakes support activities including but not limited to treasury, word processing and other administrative, clerical and secretarial tasks.	\$200

D. ESTIMATED REMUNERATION

We estimate that the Liquidations may cost approximately \$45,000 to \$120,000 (exclusive of GST, disbursements and legal costs, as necessary) for each company. This estimate is based on a number of assumptions which may have a significant effect on this estimate that we are unable to determine at this early stage, including:

- Information provided to us before appointment about the Companies' assets, its liabilities and its trading performance is substantially accurate;
- The records of the Companies are made available immediately on our appointment in a form permitting examination and investigation;
- All property of the Companies are surrendered to us upon appointment;
- All relevant officers comply with their statutory duties to provide information about the Companies' affairs;
- The relevant tax and technical records are made available to us, and management providing assistance as required;
- No appointment is made by any secured creditors;
- There is no, or minimal, disputes regarding the conduct of the administration, adjudication of claims and dealing with the Companies' assets; and
- There will be no actions requiring the commencement of legal proceedings.

In particular, the complexities in pursuing the ATO R&D rebates are currently unknown and difficult to estimate at this stage. Should any of the above circumstances change, then we believe that costs will likely increase from our estimate above.

We received an upfront payment to contribute to the estimated costs, of \$20,000 from each of the Companies' funds, totalling \$40,000. This has been disclosed in our declaration of relevant relationships and indemnities. However, as mentioned previously, actual remuneration sought to be approved may exceed this estimate and this higher amount must be approved by the Creditors, Committee of Inspection or Court.

E. DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We are not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, we must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditor's consent for the payment of internal disbursements. Creditors will be asked to approve our internal disbursements prior to these disbursements being paid from the administration.

Details of the basis of recovering disbursements in this administration are provided below.

Disbursement Type	Rate (excl. GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowance

Dated: 7 July 2026



**AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)**

**Annexure "H"
Remuneration Approval Reports**

Remuneration Approval Report

AUM Australasia Pty Ltd
(In Liquidation)
("the Company")

ACN 652 730 660

7 July 2026

Jonathon Keenan & Peter Krejci

Novarbrif Pty Ltd ABN 61 643 013 610
Level 26, 25 Bligh Street, Sydney NSW 2000
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1 EXECUTIVE SUMMARY

We are asking creditors to approve our remuneration of \$45,412.00 (excl. GST) and internal disbursements of \$1,000.00 (excl. GST).

Details of remuneration and disbursements can be found in section 3 and 4 of this report.

We are asking creditors to approve our remuneration via a proposal without a meeting.

We estimate the total cost of this Liquidation may be approximately \$45,000 to \$120,000 (excl. GST).

At this stage we are only seeking approval of our initial remuneration to allow us to commence our investigations and attend to our statutory duties. Subject to the outcome from our preliminary investigations into the ATO R&D rebates, there may be further investigations and/or recovery action required and if further costs are incurred, then we would seek approval of this further remuneration.

2 DECLARATION

We have undertaken an assessment of this remuneration and disbursement claim in accordance with the law and applicable professional standards. We are satisfied that the remuneration and disbursements claimed are necessary and proper.

We have reviewed the work in progress report for the Liquidation to ensure that remuneration is only being claimed for necessary and proper work performed and no adjustment was necessary.

3 REMUNERATION SOUGHT

The remuneration we are asking creditors to approve is as follows:

For	Period	Amount \$ (excl. GST)	Rates	When it will be drawn
Completed Work	24 June 2026 to 6 July 2026	\$7,412.00	Provided in our Initial Remuneration Notice dated 7 July 2026	Subject to creditor approval
Future Work	7 July 2026 to conclusion	\$38,000.00	Provided in our Initial Remuneration Notice dated 7 July 2026	It will be drawn when incurred, when funds are available
TOTAL		\$45,412.00 (excl. GST)		

Details of the work already completed for the period 24 June 2026 to 6 July 2026 and future work that we intend to complete are included at Schedule A.

Schedule B includes a breakdown of time spent by staff members on each major task for completed work.

Actual resolutions to be put to creditors by way of a proposal are included at Schedule C and D for your information. These resolutions also appear in the proposal without a meeting form provided to you.

4 DISBURSEMENTS SOUGHT

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors. We have not paid any such costs to date.

We are required to obtain creditor's consent for the payment of a disbursement where us, or a related entity of ourselves, may directly or indirectly obtain a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice dated 7 July 2026.

The disbursements we would like creditors to approve is as follows:

For	Period	Amount \$ (excl. GST)
Future disbursements	24 June 2026 to conclusion	\$1,000.00
	TOTAL	\$1,000.00

Details of the disbursements incurred, and future disbursements are included at Schedule D. Actual resolutions to be put to the meeting are also included at Schedule D. These resolutions also appear in the proposal without a meeting form provided to you.

5 LIKELY IMPACT ON DIVIDENDS

The Corporations Act sets the order of payment of claims against the Company, and it provides for remuneration of the Liquidators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve our remuneration, this does not guarantee that we will be paid, as we are only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that we are able to recover, and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

We are unable to provide a dividend estimate of any certainty at this stage of the Liquidation. If we do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

6 QUERIES & INFORMATION SHEET

If you have any queries in relation to the information in this report, please contact our office.

You can also access information which may assist you on the following websites:

- ▲ ARITA at www.arita.com.au/creditors
- ▲ ASIC at <http://www.asic.gov.au> (search for INFO 85).

Further supporting documentation for our remuneration claim can be provided to creditors on request.

7 ATTACHMENTS

Schedule A – Details of work

Schedule B – Time spent by staff on each major task

Schedule C – Resolutions

Schedule D – Disbursements

SCHEDULE A – DETAILS OF WORK

Company	AUM Australasia Pty Ltd (In Liquidation)	Period From	24 June 2026	To	Conclusion
Practitioner	Jonathon Keenan and Peter Krejci	Firm	BRI Ferrier		
Administration Type	Creditors Voluntary Liquidation				

		Tasks	
		Work already completed (excl. GST)	Future work (excl. GST)
Period		24 June 2026 to 6 July 2026	7 July 2026 to conclusion
Amount (excl. GST)		\$7,412.00	\$38,000.00
Task Area	General Description		
Assets		0.3 hours \$215.00	\$13,000.00
	Bank Accounts	Correspondence with banks Requesting sweep of cash at bank	Correspondence with banks Requesting closure of bank accounts Recovering cash at bank funds
	Other Assets	Reviewing ATO R&D documents provided by Directors	Reviewing ATO R&D documents provided by Directors Liaising with Directors regarding further information on the R&D rebate recovery Correspondence with the Company's external advisers assisting with ATO R&D rebate recovery Correspondence with ATO regarding R&D rebate Conducting investigation in recovery of ATO R&D rebate Pursue recovery of ATO R&D Rebate, if commercial Correspondence with Directors regarding update on R&D rebate
Creditors		4.7 hours \$2,107.00	\$10,000.00

Task Area	General Description		
	Creditor Reports	Preparing Initial Report to Creditors Preparation of necessary annexures for Initial Report to Creditors	Preparing Initial Report to Creditors Preparation of necessary annexures for Initial Report to Creditors Prepare Statutory Report to Creditors Preparation of necessary Annexures for Statutory Report to Creditors Prepare further reports to creditors, if necessary
	Dealing with proofs of debt	N/A	Receipting and filing PODs Corresponding with ATO regarding POD
	Proposal to Creditors	N/A	Prepare and issue proposal notices and voting forms Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
	Creditor Enquiries	N/A	Receive and respond to creditor enquiries Receive and follow up creditor enquiries by telephone Review and prepare correspondence to creditors and their representatives by email and post Compiling information requested by creditors
Employees		N/A	\$3,000.00
	Employees enquiry	N/A	Review and prepare correspondence to employee by email Receive and follow up employee enquiries by telephone
	Calculation of entitlements	N/A	Preliminary calculations of employee entitlements Reviewing employee contracts

Task Area	General Description		
			Reviewing awards
Investigation	FEG	N/A	Correspondence with FEG Preparing initial FEG questionnaire Preparing FEG quotations Preparing FEG verification spreadsheet Liaising with FEG regarding any discrepancies
		4.1 hours \$2,435.00	\$8,000.00
	Conducting Investigation	Conducting initial investigations in relation to the Company's business and affairs Review draft ROCAP provided by the Directors Assisting with queries on ROCAP and questionnaire forms Correspondence with Directors in relation to Company's books and records Review of the Company's Xero management accounts	Review and preparation of narrative of business nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Preparation of deficiency statement Conducting investigations to identify potential voidable transactions (if any) and consider potential recovery actions to be taken Conducting investigations with respect to solvency position of the Company and considering whether any potential insolvent trading claim Liaising with Directors regarding certain transactions Preparation of investigation file Lodgement of investigation with the ASIC Preparation and lodgement of supplementary report if required
	ASIC reporting	N/A	Preparing statutory investigation reports Liaising with ASIC

Task Area	General Description		
Administration		6.4 hours \$2,655.00	\$4,000.00
	ASIC Forms and lodgements	Preparing and lodging ASIC forms including 505 and 205 Preparing and lodging ASIC advert regarding notice of appointment	Preparing and lodging ASIC forms including 507, 5022
	Books and records/storage	N/A	Dealing with books and records
	Correspondence	Preparing and issuing day one notifications Preparing and issuing letter to Director regarding their obligations	General correspondence with stakeholders
	Document maintenance/file review/checklist	Filing of documents Updating checklists	Filing of documents File review Updating checklists
	Bank account administration	Preparing correspondence opening accounts Prepare receipts and payment vouchers	Bank account reconciliations Prepare receipts and payment vouchers
	Insurance	Initial correspondence with insurer regarding insurance requirements	N/A
	ATO and other statutory reporting	Notification of appointment	Preparing BAS Requesting taxation documents
	Planning / Review	Discussion regarding status of administration	Discussion regarding status of administration

SCHEDULE B – TIME SPENT BY STAFF ON MAJOR TASKS (COMPLETED WORK)

AUM Australasia Pty Ltd (In Liquidation)

ACN 652 730 660

For the period 24 June 2026 to 6 July 2026

Staff Classification	Name	Hourly Rate	Administration		Assets		Creditors		Investigation		Total Hrs	Total \$
			Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$		
Principal	Jonathon Keenan	750.00	1.20	900.00	0.20	150.00	0.60	450.00	-	-	2.00	1,500.00
Senior Manager	Katherine La	650.00	0.70	455.00	0.10	65.00	0.50	325.00	3.10	2,015.00	4.40	2,860.00
Senior 2	Johnny Cassidy	420.00	1.50	630.00	-	-	-	-	1.00	420.00	2.50	1,050.00
Intermediate 1	Vijay Rajmohan	370.00	-	-	-	-	3.60	1,332.00	-	-	3.60	1,332.00
Senior Administration	Ashley D Souza	300.00	0.70	210.00	-	-	-	-	-	-	0.70	210.00
Junior Administration	Roshel Mulingbayan	200.00	2.30	460.00	-	-	-	-	-	-	2.30	460.00
Grand Total			6.40	2,655.00	0.30	215.00	4.70	2,107.00	4.10	2,435.00	15.50	7,412.00
											GST	741.20
											Total Fee Approval Sought	8,153.20
Average rate per hour				414.84		716.67		448.30		593.90		478.19

SCHEDULE C – RESOLUTIONS

We will be seeking approval of the following resolutions to approve our remuneration and disbursements. Details to support these resolutions are included in section 3 and 4 and in the attached Schedules.

Resolution 1: Liquidators' Remuneration for the period 24 June 2026 to 6 July 2026

"That the remuneration of the Liquidators, their partners and staff for the period 24 June 2026 to 6 July 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, be fixed and approved at \$7,412.00 (plus GST), and that the Liquidators be authorised to draw that amount as required."

Resolution 2: Liquidators' Remuneration for the period 7 July 2026 to Conclusion

"That the remuneration of the Liquidators, their partners and staff for the period 7 July 2026 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026 and approved to an interim cap of \$38,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Resolution 3: Liquidators' Internal Disbursements for the period 24 June 2026 to Conclusion

"That the Liquidators be allowed internal disbursements for the period 24 June 2026 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, up to an amount of \$1,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as accrued."

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SCHEDULE D – DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation, and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We advise that to date, we have not paid any disbursements incurred during this Liquidation by our Firm.

We are not obliged to seek creditor approval for disbursements paid to third parties, but must account to creditors, this includes providing details of the basis of charging for these types of disbursements to creditors as part of the Remuneration Approval Report.

We are required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, we will be seeking approval from creditors for **Resolution 3**, of which details are provided in **Schedule C** of this Remuneration Approval Report.

Future disbursements provided by our Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl. GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowance

Remuneration Approval Report

AUM Biosciences Pty Ltd
(In Liquidation)
("the Company")

ACN 635 066 803

7 July 2026

Jonathon Keenan & Peter Krejci

Novarbrif Pty Ltd ABN 61 643 013 610
Level 26, 25 Bligh Street, Sydney NSW 2000
Phone (02) 8263 2333
Email: info@brifnsw.com.au
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1 EXECUTIVE SUMMARY

We are asking creditors to approve our remuneration of \$45,367.00 (excl. GST) and internal disbursements of \$1,000.00 (excl. GST).

Details of remuneration and disbursements can be found in section 3 and 4 of this report.

We are asking creditors to approve our remuneration via a proposal without a meeting.

We estimate the total cost of this Liquidation may be approximately \$45,000 to \$120,000 (excl. GST).

At this stage we are only seeking approval of our initial remuneration to allow us to commence our investigations and attend to our statutory duties. Subject to the outcome from our preliminary investigations into the ATO R&D rebates, there may be further investigations and/or recovery action required and if further costs are incurred, then we would seek approval of this further remuneration.

2 DECLARATION

We have undertaken an assessment of this remuneration and disbursement claim in accordance with the law and applicable professional standards. We are satisfied that the remuneration and disbursements claimed are necessary and proper.

We have reviewed the work in progress report for the Liquidation to ensure that remuneration is only being claimed for necessary and proper work performed and no adjustment was necessary.

3 REMUNERATION SOUGHT

The remuneration we are asking creditors to approve is as follows:

For	Period	Amount \$ (excl. GST)	Rates	When it will be drawn
Completed Work	24 June 2026 to 6 July 2026	\$7,367.00	Provided in our Initial Remuneration Notice dated 7 July 2026	Subject to creditor approval
Future Work	7 July 2026 to conclusion	\$38,000.00	Provided in our Initial Remuneration Notice dated 7 July 2026	It will be drawn when incurred, when funds are available
TOTAL		\$45,367.00 (excl. GST)		

Details of the work already completed for the period 24 June 2026 to 6 July 2026 and future work that we intend to complete are included at Schedule A.

Schedule B includes a breakdown of time spent by staff members on each major task for completed work.

Actual resolutions to be put to creditors by way of a proposal are included at Schedule C and D for your information. These resolutions also appear in the proposal without a meeting form provided to you.

4 DISBURSEMENTS SOUGHT

We are not required to seek creditor approval for costs paid to third parties or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors. We have not paid any such costs to date.

We are required to obtain creditor's consent for the payment of a disbursement where us, or a related entity of ourselves, may directly or indirectly obtain a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice dated 7 July 2026.

The disbursements we would like creditors to approve is as follows:

For	Period	Amount \$ (excl. GST)
Future disbursements	24 June 2026 to conclusion	\$1,000.00
	TOTAL	\$1,000.00

Details of the disbursements incurred, and future disbursements are included at Schedule D. Actual resolutions to be put to the meeting are also included at Schedule D. These resolutions also appear in the proposal without a meeting form provided to you.

5 LIKELY IMPACT ON DIVIDENDS

The Corporations Act sets the order of payment of claims against the Company, and it provides for remuneration of the Liquidators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidator receives payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve our remuneration, this does not guarantee that we will be paid, as we are only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that we are able to recover, and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

We are unable to provide a dividend estimate of any certainty at this stage of the Liquidation. If we do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

6 QUERIES & INFORMATION SHEET

If you have any queries in relation to the information in this report, please contact our office.

You can also access information which may assist you on the following websites:

- ▲ ARITA at www.arita.com.au/creditors
- ▲ ASIC at <http://www.asic.gov.au> (search for INFO 85).

Further supporting documentation for our remuneration claim can be provided to creditors on request.

7 ATTACHMENTS

Schedule A – Details of work

Schedule B – Time spent by staff on each major task

Schedule C – Resolutions

Schedule D – Disbursements

SCHEDULE A – DETAILS OF WORK

Company	AUM Biosciences Pty Ltd (In Liquidation)	Period From	24 June 2026	To	Conclusion
Practitioner	Jonathon Keenan and Peter Krejci	Firm	BRI Ferrier		
Administration Type	Creditors Voluntary Liquidation				

		Tasks	
		Work already completed (excl. GST)	Future work (excl. GST)
Period		24 June 2026 to 6 July 2026	7 July 2026 to conclusion
Amount (excl. GST)		\$7,367.00	\$38,000.00
Task Area	General Description		
Assets		0.2 hours \$150.00	\$1,000.00
	Bank Accounts	Correspondence with banks Requesting sweep of cash at bank	Correspondence with banks Requesting closure of bank accounts Recovering cash at bank funds
Creditors		5.7 hours \$2,827.00	\$12,000.00
	Creditor Reports	Preparing Initial Report to Creditors Preparation of necessary annexures for Initial Report to Creditors	Preparing Initial Report to Creditors Preparation of necessary annexures for Initial Report to Creditors Prepare Statutory Report to Creditors Preparation of necessary Annexures for Statutory Report to Creditors Prepare further reports to creditors, if necessary
	Dealing with proofs of debt	N/A	Receipting and filing PODs Corresponding with ATO regarding POD

Task Area	General Description		
	Proposal to Creditors	N/A	Prepare and issue proposal notices and voting forms Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
	Creditor Enquiries	N/A	Receive and respond to creditor enquiries Receive and follow up creditor enquiries by telephone Review and prepare correspondence to creditors and their representatives by email and post Compiling information requested by creditors
Investigation		2.5 hours \$1,625.00	\$20,000.00
	Conducting Investigation	Conducting initial investigations in relation to the Company's business and affairs Review draft ROCAP provided by the Directors Assisting with queries on ROCAP and questionnaire forms Correspondence with Directors in relation to Company's books and records Review of the Company's Xero management accounts	Review and preparation of narrative of business nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Preparation of deficiency statement Conducting investigations to identify potential voidable transactions (if any) and consider potential recovery actions to be taken Conducting investigations with respect to solvency position of the Company and considering whether any potential insolvent trading claim Liaising with Directors regarding certain transactions

Task Area	General Description		
			Reviewing ATO R&D documents provided by Directors Liaising with Directors regarding further information on the R&D rebate recovery Correspondence with the Company's external advisers assisting with ATO R&D rebate recovery Correspondence with ATO regarding R&D rebate Conducting investigation in recovery of ATO R&D rebate Preparation of investigation file Lodgement of investigation with the ASIC Preparation and lodgement of supplementary report if required
	ASIC reporting	N/A	Preparing statutory investigation reports Liaising with ASIC
Administration		6.7 hours \$2,700.00	\$5,000.00
	ASIC Forms and lodgements	Preparing and lodging ASIC forms including 505 and 205 Preparing and lodging ASIC advert regarding notice of appointment	Preparing and lodging ASIC forms including 507, 5022
	Books and records/storage	N/A	Dealing with books and records
	Correspondence	Preparing and issuing day one notifications Preparing and issuing letter to Director regarding their obligations	General correspondence with stakeholders
	Document maintenance/file review/checklist	Filing of documents Updating checklists	Filing of documents File review Updating checklists
	Bank account administration	Preparing correspondence opening accounts Prepare receipts and payment vouchers	Bank account reconciliations Prepare receipts and payment vouchers
	Insurance	Initial correspondence with insurer regarding insurance requirements	N/A

Task Area	General Description		
	ATO and other statutory reporting	Notification of appointment	Preparing BAS Requesting taxation documents
	Planning / Review	Discussion regarding status of administration	Discussion regarding status of administration

SCHEDULE B – TIME SPENT BY STAFF ON MAJOR TASKS (COMPLETED WORK)

AUM Biosciences Pty Ltd (In Liquidation)

ACN 635 066 803

For the period 24 June 2026 to 6 July 2026

Staff Classification	Name	Hourly Rate	Administration		Assets		Creditors		Employees		Investigation		Total	Total
			Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Principal	Jonathon Keenan	750.00	1.20	900.00	0.20	150.00	1.30	975.00	-	-	-	-	2.70	2,025.00
Senior Manager	Katherine La	650.00	0.60	390.00	-	-	0.80	520.00	0.10	65.00	2.50	1,625.00	4.00	2,600.00
Senior 2	Johnny Cassidy	420.00	1.50	630.00	-	-	-	-	-	-	-	-	1.50	630.00
Intermediate 1	Vijay Rajmohan	370.00	-	-	-	-	3.60	1,332.00	-	-	-	-	3.60	1,332.00
Senior Administration	Ashley D Souza	300.00	1.00	300.00	-	-	-	-	-	-	-	-	1.00	300.00
Junior Administration	Roshel Mulingbayan	200.00	2.40	480.00	-	-	-	-	-	-	-	-	2.40	480.00
Grand Total			6.70	2,700.00	0.20	150.00	5.70	2,827.00	0.10	65.00	2.50	1,625.00	15.20	7,367.00
													GST	736.70
													Total Fee Approval Sought	8,103.70
Average rate per hour				402.99		750.00		495.96		650.00		650.00		484.67

SCHEDULE C – RESOLUTIONS

We will be seeking approval of the following resolutions to approve our remuneration and disbursements. Details to support these resolutions are included in section 3 and 4 and in the attached Schedules.

Resolution 1: Liquidators' Remuneration for the period 24 June 2026 to 6 July 2026

"That the remuneration of the Liquidators, their partners and staff for the period 24 June 2026 to 6 July 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, be fixed and approved at \$7,367.00 (plus GST), and that the Liquidators be authorised to draw that amount as required."

Resolution 2: Liquidators' Remuneration for the period 7 July 2026 to Conclusion

"That the remuneration of the Liquidators, their partners and staff for the period 7 July 2026 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026 and approved to an interim cap of \$38,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Resolution 3: Liquidators' Internal Disbursements for the period 24 June 2026 to Conclusion

"That the Liquidators be allowed internal disbursements for the period 24 June 2026 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, up to an amount of \$1,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as accrued."

[This area is intentionally left blank]

SCHEDULE D – DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation, and search fees. These are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the Administration, would generally charge at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

We advise that to date, we have not paid any disbursements incurred during this Liquidation by our Firm.

We are not obliged to seek creditor approval for disbursements paid to third parties, but must account to creditors, this includes providing details of the basis of charging for these types of disbursements to creditors as part of the Remuneration Approval Report.

We are required to seek creditor approval for internal disbursements where there could be a profit or advantage. Accordingly, we will be seeking approval from creditors for **Resolution 3**, of which details are provided in **Schedule C** of this Remuneration Approval Report.

Future disbursements provided by our Firm will be charged to the administration on the following basis:

Disbursement Type	Rate (excl. GST)
Externally provided professional services	At cost
Externally provided non-professional costs	At cost
Internal disbursements	
ASIC Charges for appointments and notifiable events	At cost
Faxes and Photocopying	\$0.25 per page
Postage	At cost
Staff vehicle use	In accordance with ATO mileage allowance



AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "I"
Proposal Without Meeting Forms

NOTICE OF PROPOSAL TO CREDITORS

Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)
ACN 652 730 660
("the Company")

Proposal No. 1 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 24 June 2026 to 6 July 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, be fixed and approved at \$7,412.00 (plus GST), and that the Liquidators be authorised to draw that amount as required."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 1

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor
/authorised person:**

Signature:

Date:

For your vote to count, you **must complete** this document and return it together with any **supporting documents** by no later than close of business on **31 July 2026**, by email to Vijay Rajmohan at vrajmohan@brifnsw.com.au. Should you have any queries in relation to this matter, please contact Vijay Rajmohan on (02) 8263 2366.

BRI FERRIER
Level 26
25 Bligh Street
Sydney NSW 2000

NOTICE OF PROPOSAL TO CREDITORS

Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)
ACN 652 730 660
("the Company")

Proposal No. 2 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 7 July 2026 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026 and approved to an interim cap of \$38,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 2

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
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Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor
/authorised person:**

Signature:

Date:

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NOTICE OF PROPOSAL TO CREDITORS

Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)
ACN 652 730 660
("the Company")

Proposal No. 3 for creditor approval

"That the Liquidators be allowed internal disbursements for the period 24 June 2026 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, up to an amount of \$1,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as accrued."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 3

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

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- ☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor
/authorised person:**

Signature:

Date:

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NOTICE OF PROPOSAL TO CREDITORS

Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM AUSTRALASIA PTY LTD (IN LIQUIDATION)
ACN 652 730 660
("the Company")

Proposal No. 4 for creditor approval

"That subject to the consent of the Australian Securities & Investment Commission, the Liquidators be approved to destroy the books and records of the Company at any time after the dissolution of the Company."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 4

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

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Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐

I am **not** a related creditor of the Company

☐

I am a related creditor of the Company*

relationship: _____

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**Name of creditor
/authorised person:**

Signature:

Date:

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NOTICE OF PROPOSAL TO CREDITORS

Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)
ACN 635 066 803
("the Company")

Proposal No. 1 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 24 June 2026 to 6 July 2026, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, be fixed and approved at \$7,367.00 (plus GST), and that the Liquidators be authorised to draw that amount as required."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 1

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

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Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship: _____

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/authorised person:**

Signature:

Date:

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Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)
ACN 635 066 803
("the Company")

Proposal No. 2 for creditor approval

"That the remuneration of the Liquidators, their partners and staff for the period 7 July 2026 to the conclusion of the Liquidation, be calculated on a time basis in accordance with the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026 and approved to an interim cap of \$38,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as and when incurred."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
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- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 2

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

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relationship: _____

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/authorised person:**

Signature:

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NOTICE OF PROPOSAL TO CREDITORS

Dated: 7 July 2026

Voting Poll Closes: 31 July 2026

AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)
ACN 635 066 803
("the Company")

Proposal No. 3 for creditor approval

"That the Liquidators be allowed internal disbursements for the period 24 June 2026 to the conclusion of the Liquidation at the rates of charge annexed to the Liquidators' Initial Report to Creditors dated 7 July 2026, up to an amount of \$1,000.00 (plus GST) and that the Liquidators be authorised to draw that amount as accrued."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 3

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

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- ☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐ I am **not** a related creditor of the Company

☐ I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor
/authorised person:**

Signature:

Date:

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NOTICE OF PROPOSAL TO CREDITORS

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Voting Poll Closes: 31 July 2026

AUM BIOSCIENCES PTY LTD (IN LIQUIDATION)
ACN 635 066 803
("the Company")

Proposal No. 4 for creditor approval

"That subject to the consent of the Australian Securities & Investment Commission, the Liquidators be approved to destroy the books and records of the Company at any time after the dissolution of the Company."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

- Liquidators are entitled to be fairly remunerated for undertaking statutory and other duties, including reporting obligations in acting as a liquidator.
- We are unable to pay our remuneration without the approval of the Committee of Inspection (if one has been appointed), Creditors, or the Court.
- Approval by Creditors is efficient and timely and is less costly than an application to the Court.
- Approval of our remuneration will allow us to progress further investigations in a timely manner to ensure the prospect of any dividends can be maximised.

Vote on the Proposal No. 4

Please select the appropriate Yes, No or Object box referred to below with a ☒ to indicate your preferred position.

- Yes ☐ I approve the proposal
- No ☐ I do not approve the proposal
- Object ☐ I object to the proposal being resolved without a meeting of creditors

For your vote to count, your claim against the Company must have been admitted for the purposes of voting by the Liquidator. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have **enclosed** a proof of debt form and supporting documents with this proposal form

Creditor details

Name of creditor

Address

ABN (if applicable)

Contact number

Email address

☐

I am **not** a related creditor of the Company

☐

I am a related creditor of the Company*

relationship: _____

*eg Director, relative of Director, related company, beneficiary of a related trust.

**Name of creditor
/authorised person:**

Signature:

Date:

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AUM AUSTRALASIA PTY LTD
ACN 652 730 660
&
AUM BIOSCIENCES PTY LTD
ACN 635 066 803
(BOTH IN LIQUIDATION)

Annexure "J"
Summary Receipts & Payments

Receipts and Payments Summary By Account: AUM Australasia Pty Ltd - AUM Australasia Pty Ltd

Bank, Cash and Cash Investment Accounts: From: 24/06/2026 To: 7/07/2026 (Gross Method)

Type	Account	GST	Total
NON-TRADING RECEIPTS			
	Cash at Bank		20,000.00
	Interest Income		1.64
		0.00	20,001.64
	Net Non-Trading Receipts and Payments	0.00	20,0001.64
	Net Receipts (Payments)	0.00	20,001.64

Receipts and Payments Summary By Account: AUM Biosciences Pty Ltd - AUM Biosciences Pty Ltd
Bank, Cash and Cash Investment Accounts: From: 24/06/2026 To: 7/07/2026 (Gross Method)

Type	Account	GST	Total
NON-TRADING RECEIPTS			
	Cash at Bank		20,000.00
	Interest Income		1.64
		0.00	20,001.64
	Net Non-Trading Receipts and Payments	0.00	20,001.64
	Net Receipts (Payments)	0.00	20,001.64